

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
CITY of Saratoga Springs
County of Saratoga
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CITY OF Saratoga Springs

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (CM1) SAD MISC SPEC REV 1
- (CM2) WASAD MISC SPEC REV 2
- (ER) ENTERPRISE RECREATION
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	8,435,178	A200	8,913,236
Petty Cash	1,940	A210	1,940
Departmental Cash	11,348	A215	11,153
TOTAL Cash	8,448,466		8,926,329
Taxes Receivable, Current	769,433	A250	798,187
City School Taxes Receivable	537,726	A290	547,204
Tax Sale Certificates	963,660	A320	1,157,684
TOTAL Taxes Receivable (net)	2,270,819		2,503,075
Accounts Receivable	2,077,195	A380	2,157,928
Allowance For Receivables (Credit)	-34,166	A389	-34,166
TOTAL Other Receivables (net)	2,043,029		2,123,762
Due From State And Federal Government	2,446,970	A410	2,014,278
TOTAL State And Federal Aid Receivables	2,446,970		2,014,278
Due From Other Funds	1,211,847	A391	504,466
TOTAL Due From Other Funds	1,211,847		504,466
Due From Other Governments	228,752	A440	282,891
TOTAL Due From Other Governments	228,752		282,891
Prepaid Expenses	1,045,452	A480	966,711
TOTAL Prepaid Expenses	1,045,452		966,711
Cash Special Reserves	3,352,669	A230	3,671,065
TOTAL Restricted Assets	3,352,669		3,671,065
TOTAL Assets and Deferred Outflows of Resources	21,048,004		20,992,577

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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,249,783	A600	862,564
TOTAL Accounts Payable	1,249,783		862,564
Other Liabilities	67,800	A688	77,050
TOTAL Other Liabilities	67,800		77,050
Due To Other Funds	2,536	A630	
TOTAL Due To Other Funds	2,536		0
Due To City School Districts	545,581	A661	547,204
TOTAL Due To Other Governments	545,581		547,204
TOTAL Liabilities	1,865,700		1,486,818
Deferred Inflows of Resources			
Deferred Inflow of Resources	2,154,498	A691	1,763,389
Deferred Taxes	1,497,310	A694	1,201,169
TOTAL Deferred Inflows of Resources	3,651,808		2,964,558
TOTAL Deferred Inflows of Resources	3,651,808		2,964,558
Fund Balance			
Not in Spendable Form	1,045,452	A806	966,711
TOTAL Nonspendable Fund Balance	1,045,452		966,711
Retirement Contribution Reserve	637,935	A827	738,630
Insurance Reserve	175,530	A863	175,842
Capital Reserve	957,264	A878	1,172,980
Reserve For Tax Stabilization	1,503,230	A880	1,504,824
Other Restricted Fund Balance	78,709	A899	78,789
TOTAL Restricted Fund Balance	3,352,668		3,671,065
Assigned Appropriated Fund Balance	380,000	A914	300,000
Assigned Unappropriated Fund Balance	2,950,311	A915	2,243,927
TOTAL Assigned Fund Balance	3,330,311		2,543,927
Unassigned Fund Balance	7,802,065	A917	9,359,498
TOTAL Unassigned Fund Balance	7,802,065		9,359,498
TOTAL Fund Balance	15,530,496		16,541,201
TOTAL Liabilities, Deferred Inflows And Fund Balance	21,048,004		20,992,577

CITY OF Saratoga Springs
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	15,719,914	A1001	16,222,463
Special Assessments	492,632	A1030	523,236
TOTAL Real Property Taxes	16,212,546		16,745,699
Federal Payments In Lieu of Taxes	94,718	A1080	98,511
Other Payments In Lieu of Taxes	123,139	A1081	103,110
Interest & Penalties On Real Prop Taxes	245,471	A1090	223,969
TOTAL Real Property Tax Items	463,328		425,590
Sales And Use Tax	11,233,907	A1110	11,610,796
Tax On Hotel Room Occupancy	553,828	A1113	629,626
Tax On Admissions And Dues	563,400	A1114	627,552
Non Prop Tax Dist By County	364,900	A1120	364,168
Utilities Gross Receipts Tax	463,665	A1130	423,072
Harness Racing Admissions Tax	36	A1132	37
Franchises	546,948	A1170	547,064
TOTAL Non Property Tax Items	13,726,684		14,202,315
Treasurer Fees	62,763	A1230	67,850
Tax Collector Fees	2,305	A1232	1,740
Charges For Tax Redemption	4,410	A1235	4,170
Clerk Fees	6,885	A1255	5,761
Attorney Fees	1,400	A1265	800
Fire Inspection Fees	47,485	A1540	92,457
Restitution Surcharge	174	A1580	623
Other Public Safety Departmental Income	88,042	A1589	207,361
Vital Statistics Fees	46,294	A1603	48,790
Ambulance Charges	798,191	A1640	910,254
Public Works Charges	278,984	A1710	63,480
Parking Lots And Garages-No Tax	37,016	A1721	38,463
Park And Recreational Charges	83,141	A2001	147,685
Special Recreational Facility Charges	677,244	A2025	685,455
Other Culture & Recreation Income	11,935	A2089	5,114
Zoning Fees	20,800	A2110	20,600
Planning Board Fees	190,903	A2115	277,229
Refuse & Garbage Charges	207,161	A2130	196,827
TOTAL Departmental Income	2,565,133		2,774,659
Civil Service Charges	34,927	A2220	36,043
Public Safety Services For Other Govts	77,551	A2260	45,696
Dog Control Services, Ot Govts	560	A2268	400
Youth Recreation Services, Other Govts	188,527	A2350	204,670
Misc Revenue, Other Govts	22,187	A2389	65,524
TOTAL Intergovernmental Charges	323,752		352,333
Interest And Earnings	16,762	A2401	17,408
Rental of Real Property	411,425	A2410	604,882
Rental, Other (specify)	4,165	A2440	5,342
TOTAL Use of Money And Property	432,352		627,632
Licenses, Other	67,271	A2545	70,281

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Permits, Other	423,947	A2590	316,883
TOTAL Licenses And Permits	491,218		387,164
Fines And Forfeited Bail	651,150	A2610	650,747
TOTAL Fines And Forfeitures	651,150		650,747
Sales, Other		A2655	17,993
Sales of Real Property	32,372	A2660	31,125
Insurance Recoveries	524,312	A2680	616,534
TOTAL Sale of Property And Compensation For Loss	556,684		665,652
Refunds of Prior Year's Expenditures	17,630	A2701	155,680
Gifts And Donations	24,489	A2705	50,249
Vlt/tribal-State Compact Moneys	2,325,592	A2725	2,325,592
Unclassified (specify)	184,368	A2770	7,451
TOTAL Miscellaneous Local Sources	2,552,079		2,538,972
St Aid, Revenue Sharing	1,649,701	A3001	1,649,701
St Aid, Mortgage Tax	1,193,452	A3005	1,512,713
State Aid Court Facilities	21,475	A3021	25,190
ST. Aid, Records MgmT.	16,682	A3060	13,450
St Aid - Other (specify)		A3089	
St Aid, Other Public Safety	42,480	A3389	46,874
St Aid, Consolidated Highway Aid	202,427	A3501	1,040,874
St Aid, Youth Programs	6,160	A3820	6,500
St Aid - Other Home And Community Service		A3989	5,000
TOTAL State Aid	3,132,377		4,300,302
Fed Aid Other Public Safety	60,941	A4389	41,404
Fed Aid, Medical Assis Prog Adm	1,778	A4402	
Fed Aid, Planning Studies		A4902	11,148
TOTAL Federal Aid	62,719		52,552
TOTAL Revenues	41,170,022		43,723,617
Interfund Transfers	113,843	A5031	228,416
TOTAL Interfund Transfers	113,843		228,416
TOTAL Other Sources	113,843		228,416
TOTAL Detail Revenues And Other Sources	41,283,865		43,952,033

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Mayor, Pers Serv	130,484	A12101	132,653
Mayor, Equip & Cap Outlay	1,126	A12102	374
Mayor, Contr Expend	9,407	A12104	6,031
Mayor, Empl Bnfts	405,305	A12108	429,636
TOTAL Mayor	546,322		568,694
Dir of Finance, Pers Serv	472,129	A13101	489,811
Dir of Finance, Equip & Cap Outlay		A13102	
Dir of Finance, Contr Expend	67,828	A13104	71,047
Dir of Finance, Empl Bnfts	310,081	A13108	333,586
TOTAL Dir of Finance	850,038		894,444
Purchasing, Pers Serv	84,077	A13451	81,088
TOTAL Purchasing	84,077		81,088
Assessment, Pers Serv	148,070	A13551	255,130
Assessment, Equip & Cap Outlay		A13552	152
Assessment, Contr Expend	97,138	A13554	47,762
TOTAL Assessment	245,208		303,044
Discount On Taxes	181,941	A13704	185,273
TOTAL Discount On Taxes	181,941		185,273
Fiscal Agents Fees, Contr Expend	504,394	A13804	532,828
TOTAL Fiscal Agents Fees	504,394		532,828
Clerk,pers Serv	334,312	A14101	333,530
Clerk,equip & Cap Outlay		A14102	7,577
Clerk,contr Expend	127,209	A14104	95,583
Clerk,empl Bnfts	272,447	A14108	298,768
TOTAL Clerk	733,968		735,458
Law, Pers Serv	135,598	A14201	178,484
Law, Equip & Cap Outlay	250	A14202	250
Law, Contr Expend	40,159	A14204	53,214
TOTAL Law	176,007		231,948
Personnel, Pers Serv	51,987	A14301	102,519
Personnel,equip & Cap Outlay	5,195	A14302	
Personnel, Contr Expend	71,238	A14304	45,324
Personnel, Empl Bnfts	24,323	A14308	26,277
TOTAL Personnel	152,743		174,120
Engineer, Pers Serv	475,342	A14401	480,615
Engineer, Equip & Cap Outlay	23,963	A14402	
Engineer, Contr Expend	68,836	A14404	114,573
TOTAL Engineer	568,141		595,188
Records Mgmt, PerS. Serv.	19,745	A14601	21,445
Records Mgmt, Equip & Cap Outlay		A14602	1,058
Records Mgmt, Contr Expend	547	A14604	4,978
TOTAL Records Mgmt	20,292		27,481
Public Works Admin, Pers Serv	251,238	A14901	259,438
Public Works Admin, Equip & Cap Outlay	266	A14902	1,562
Public Works Admin, Contr Expend	201,192	A14904	23,297

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Public Works Admin, Empl Bnfts	2,269,150	A14908	2,517,249
TOTAL Public Works Admin	2,721,846		2,801,546
Buildings, Pers Serv	100,582	A16201	145,376
Buildings, Equip & Cap Outlay	409	A16202	2,221
Buildings, Contr Expend	152,669	A16204	200,488
TOTAL Buildings	253,660		348,085
Central Garage, Pers Serv	475,551	A16401	496,398
Central Garage, Equip & Cap Outlay	1,446	A16402	2,660
Central Garage, Contr Expend	73,530	A16404	82,660
TOTAL Central Garage	550,527		581,718
Central Comm System, Pers Serv	34,555	A16501	20,461
Central Comm System, Equip & Cap Outlay	7,515	A16502	7,693
Central Comm System, Contr Expend	31,606	A16504	31,380
TOTAL Central Comm System	73,676		59,534
Central Data Process, Pers Serv	251,803	A16801	282,709
Central Data Process & Cap Outlay	99,385	A16802	98,503
Central Data Process, Contr Expend	131,147	A16804	187,824
TOTAL Central Data Process	482,335		569,036
Unallocated Insurance, Contr Expend	686,780	A19104	659,814
TOTAL Unallocated Insurance	686,780		659,814
Municipal Assn Dues, Contr Expend	6,518	A19204	6,518
TOTAL Municipal Assn Dues	6,518		6,518
Judgements And Claims, Contr Expend	225,840	A19304	431,132
TOTAL Judgements And Claims	225,840		431,132
TOTAL General Government Support	9,064,313		9,786,949
Public Safety Admin, Pers Serv	270,214	A30101	305,358
Public Safety Admin, Equip & Cap Outlay	1,434	A30102	780
Public Safety Admin, Contr Expend	77,694	A30104	146,635
Public Safety Admin, Empl Bnfts	664,798	A30108	705,668
TOTAL Public Safety Admin	1,014,140		1,158,441
Public Safety Comm Sys, Pers Serv	674,567	A30201	664,007
Public Safety Comm Sys, Equip & Cap Outlay	24,790	A30202	31,901
Public Safety Comm Sys, Contr Expend	28,663	A30204	30,742
TOTAL Public Safety Comm Sys	728,020		726,650
Police, Pers Serv	6,213,212	A31201	7,158,847
Police, Equip & Cap Outlay	270,374	A31202	493,185
Police, Contr Expend	513,365	A31204	450,223
Police, Empl Bnfts	3,822,524	A31208	3,692,562
TOTAL Police	10,819,475		11,794,817
Juvenile Counsel Serv, Pers Serv	27,862	A31471	18,139
TOTAL Juvenile Counsel Serv	27,862		18,139
Traffic Control, Pers Serv	297,503	A33101	298,312
Traffic Control, Equip & Cap Outlay	10,953	A33102	32,392
Traffic Control, Contr Expen	114,995	A33104	225,972
TOTAL Traffic Control	423,451		556,676

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Stop Dwi,pers Serv	40,935	A33151	29,068
Stop Dwi, Equip & Cap Outlay		A33152	1,327
Stop Dwi,contr Expend		A33154	1,316
TOTAL Stop Dwi	40,935		31,711
On-Street Parking, Pers Serv	78,687	A33201	36,633
TOTAL On-Street Parking	78,687		36,633
Fire, Pers Serv	4,598,127	A34101	4,585,847
Fire, Equip & Cap Outlay	76,325	A34102	31,490
Fire, Contr Expend	366,739	A34104	275,403
Fire, Empl Bnfts	3,731,660	A34108	3,704,131
TOTAL Fire	8,772,851		8,596,871
Control of Animals, Contr Expend	3,649	A35104	4,530
TOTAL Control of Animals	3,649		4,530
Safety Inspection, Pers Serv	468,378	A36201	473,333
Safety Inspection, Equip & Cap Outlay	28,252	A36202	28,787
Safety Inspection, Contr Expend	13,616	A36204	16,637
TOTAL Safety Inspection	510,246		518,757
Misc Public Safety, Pers Serv	68,594	A39891	66,386
Misc Public Safety, Contr Expend		A39894	9,428
TOTAL Misc Public Safety	68,594		75,814
TOTAL Public Safety	22,487,910		23,519,039
Public Health, Pers Serv	10,765	A40101	10,765
Public Health, Contr Expend	10,000	A40104	10,000
TOTAL Public Health	20,765		20,765
Ambulance, Equip & Cap Outlay	27,101	A45402	28,383
Ambulance, Contr Expend	71,250	A45404	61,942
TOTAL Ambulance	98,351		90,325
TOTAL Health	119,116		111,090
Maint of Streets, Pers Serv	2,348,015	A51101	2,315,635
Maint of Streets, Equip & Cap Outlay	95,918	A51102	129,304
Maint of Streets, Contr Expend	1,503,673	A51104	1,200,763
TOTAL Maint of Streets	3,947,606		3,645,702
Street Lighting, Contr Expend	447,644	A51824	473,083
TOTAL Street Lighting	447,644		473,083
Off-Street Parking, Pers Serv	131,982	A56501	103,565
Off-Street Parking, Equip & Cap Outlay		A56502	1,299
Off-Street Parking, Contr Expend	31,946	A56504	28,954
TOTAL Off-Street Parking	163,928		133,818
TOTAL Transportation	4,559,178		4,252,603
Community Action, Contr Expend	27,000	A63104	17,000
TOTAL Community Action	27,000		17,000
Veterans Service, Contr Expend	1,100	A65104	6,493
TOTAL Veterans Service	1,100		6,493
Consumer Affairs, Contr Expend	16,800	A66104	16,800
TOTAL Consumer Affairs	16,800		16,800

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Programs For Aging, Contr Expend	96,391	A67724	96,391
TOTAL Programs For Aging	96,391		96,391
TOTAL Economic Assistance And Opportunity	141,291		136,684
Parks, Pers Serv	234,053	A71101	291,458
Parks, Equip & Cap Outlay	8,130	A71102	6,523
Parks, Contr Expend	97,131	A71104	133,405
TOTAL Parks	339,314		431,386
Playgr & Rec Centers, Pers Serv	556,024	A71401	627,483
Playgr & Rec Centers, Equip & Cap Outlay	34,765	A71402	20,460
Playgr & Rec Centers, Contr Expend	89,009	A71404	89,768
Playgr & Rec Centers, Empl Bnfts	399,231	A71408	410,112
TOTAL Playgr & Rec Centers	1,079,029		1,147,823
Special Rec Facility, Pers Serv	367,523	A71801	363,469
Special Rec Facility, Equip & Cap Outlay	26,946	A71802	7,452
Special Rec Facility, Contr Expend	292,916	A71804	354,432
TOTAL Special Rec Facility	687,385		725,353
Youth Prog, Pers Serv	80,511	A73101	91,172
Youth Prog, Equip & Cap Outlay	1,482	A73102	
Youth Prog, Contr Expend	54,993	A73104	54,770
TOTAL Youth Prog	136,986		145,942
Historian, Pers Serv	19,476	A75101	24,214
Historian, Contr Expend	1,055	A75104	939
TOTAL Historian	20,531		25,153
Historical Property, Pers Serv	78,498	A75201	59,027
Historical Property, Equip & Cap Outlay	34	A75202	68
Historical Property, Contr Expend	21,393	A75204	58,791
TOTAL Historical Property	99,925		117,886
Celebrations, Contr Expend	2,991	A75504	22,642
TOTAL Celebrations	2,991		22,642
Other Performing Arts, Contr Expend		A75604	
TOTAL Other Performing Arts	0		0
Other Culture And Rec, Contr Expend	2,368	A79894	19,971
TOTAL Other Culture And Rec	2,368		19,971
TOTAL Culture And Recreation	2,368,529		2,636,156
Planning, Pers Serv	426,516	A80201	439,062
Planning, Equip & Cap Outlay	17,199	A80202	6,783
Planning, Contr Expend	91,664	A80204	61,058
TOTAL Planning	535,379		506,903
Storm Sewers, Pers Serv	70,133	A81401	77,879
Storm Sewers, Contr Expend	5,168	A81404	6,232
TOTAL Storm Sewers	75,301		84,111
Refuse & Garbage, Pers Serv	157,610	A81601	184,170
Refuse & Garbage, Contr Expend	157,294	A81604	157,054
TOTAL Refuse & Garbage	314,904		341,224
Shade Tree, Pers Serv	197,442	A85601	219,669

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Shade Tree, Equip & Cap Outlay	19,431	A85602	17,863
Shade Tree, Contr Expend	20,498	A85604	21,772
TOTAL Shade Tree	237,371		259,304
Other Comm Environment		A85894	3,461
TOTAL Other Comm Environment	0		3,461
Cemetery, Contr Expend	20,000	A88104	32,230
TOTAL Cemetery	20,000		32,230
TOTAL Home And Community Services	1,182,955		1,227,233
Other Debt, Principal	45,505	A97896	47,399
TOTAL Debt Principal	45,505		47,399
Other Debt, Interest	24,083	A97897	22,189
TOTAL Debt Interest	24,083		22,189
TOTAL Expenditures	39,992,880		41,739,342
Transfers, Other Funds	1,199,903	A99019	1,401,186
TOTAL Operating Transfers	1,199,903		1,401,186
TOTAL Other Uses	1,199,903		1,401,186
TOTAL Detail Expenditures And Other Uses	41,192,783		43,140,528

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	15,439,414	A8021	15,530,496
Prior Period Adj -Increase In Fund Balance		A8012	199,200
Restated Fund Balance - Beg of Year	15,439,414	A8022	15,729,696
ADD - REVENUES AND OTHER SOURCES	41,283,865		43,952,033
DEDUCT - EXPENDITURES AND OTHER USES	41,192,783		43,140,528
Fund Balance - End of Year	15,530,496	A8029	16,541,201

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	16,884,559	A1049N	17,014,568
Est Rev - Real Property Tax Items	916,877	A1099N	896,641
Est Rev - Non Property Tax Items	13,528,082	A1199N	14,894,009
Est Rev - Departmental Income	2,305,276	A1299N	2,327,327
Est Rev - Intergovernmental Charges	300,424	A2399N	345,503
Est Rev - Use of Money And Property	610,634	A2499N	615,954
Est Rev - Licenses And Permits	361,900	A2599N	416,750
Est Rev - Fines And Forfeitures	676,000	A2649N	665,000
Est Rev - Sale of Prop And Comp For Loss	429,517	A2699N	461,129
Est Rev - Miscellaneous Local Sources	1,942,151	A2799N	1,957,651
Est Rev - State Aid	3,341,901	A3099N	3,639,101
Est Rev - Federal Aid	15,000	A4099N	556,911
TOTAL Estimated Revenues	41,312,321		43,790,544
Estimated - Interfund Transfer	67,200	A5031N	222,472
Appropriated Fund Balance	380,000	A599N	
TOTAL Estimated Other Sources	447,200		222,472
TOTAL Estimated Revenues And Other Sources	41,759,521		44,013,016

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	5,500,761	A1999N	6,028,740
App - Public Safety	14,871,250	A3999N	16,387,450
App - Health	20,765	A4999N	25,765
App - Transportation	4,056,561	A5999N	4,409,402
App - Economic Assistance And Opportunity	146,291	A6999N	141,291
App - Culture And Recreation	2,283,622	A7999N	2,459,264
App - Home And Community Services	1,141,305	A8999N	1,269,031
App - Employee Benefits	12,562,409	A9199N	12,550,516
App - Debt Service	459,588	A9899N	394,589
TOTAL Appropriations	41,042,552		43,666,048
App - Interfund Transfer	716,969	A9999N	346,968
TOTAL Other Uses	716,969		346,968
TOTAL Appropriations And Other Uses	41,759,521		44,013,016

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	241	CD200	1,323
Cash In Time Deposits	34,246	CD201	
Petty Cash	100	CD210	100
TOTAL Cash	34,587		1,423
Allowance For Receivables (Credit)	-33,195	CD389	-110,813
Rehabilitation Loan Receivable	176,580	CD390	165,978
TOTAL Other Receivables (net)	143,385		55,165
Due From State And Federal Government	58,626	CD410	84,134
TOTAL State And Federal Aid Receivables	58,626		84,134
Cash In Time Deposits Special Reserves	365,656	CD231	340,071
TOTAL Restricted Assets	365,656		340,071
TOTAL Assets and Deferred Outflows of Resources	602,254		480,793

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	51,148	CD600	79,626
TOTAL Accounts Payable	51,148		79,626
Due To Other Funds	7,472	CD630	4,508
TOTAL Due To Other Funds	7,472		4,508
Due To Other Governments	1,232	CD631	1,423
TOTAL Due To Other Governments	1,232		1,423
TOTAL Liabilities	59,852		85,557
Deferred Inflows of Resources			
Deferred Inflow of Resources	176,746	CD691	55,165
TOTAL Deferred Inflows of Resources	176,746		55,165
TOTAL Deferred Inflows of Resources	176,746		55,165
Fund Balance			
Other Restricted Fund Balance	365,656	CD899	340,071
TOTAL Restricted Fund Balance	365,656		340,071
TOTAL Fund Balance	365,656		340,071
TOTAL Liabilities, Deferred Inflows And Fund Balance	602,254		480,793

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Community Development Income	23,169	CD2170	13,951
TOTAL Departmental Income	23,169		13,951
Interest And Earnings	2,393	CD2401	2,103
TOTAL Use of Money And Property	2,393		2,103
Fed Aid, Community Development Act	529,932	CD4910	457,244
TOTAL Federal Aid	529,932		457,244
TOTAL Revenues	555,494		473,298
TOTAL Detail Revenues And Other Sources	555,494		473,298

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Rent Subsidy, Contr Expend	186,145	CD86104	151,978
TOTAL Rent Subsidy	186,145		151,978
Rehab Loans & Grant, Contr Expend	248,051	CD86684	244,631
TOTAL Rehab Loans & Grant	248,051		244,631
Prov of Public Service, Contr Expen	53,430	CD86764	46,355
TOTAL Prov of Public Service	53,430		46,355
Administration, Equip & Cap Outlay	7,574	CD86862	3,370
TOTAL Administration	7,574		3,370
TOTAL Home And Community Services	495,200		446,334
TOTAL Expenditures	495,200		446,334
Transfers, Other Funds	113,843	CD99019	70,236
TOTAL Operating Transfers	113,843		70,236
TOTAL Other Uses	113,843		70,236
TOTAL Detail Expenditures And Other Uses	609,043		516,570

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	419,205	CD8021	365,656
Prior Period Adj -Increase In Fund Balance		CD8012	17,687
Restated Fund Balance - Beg of Year	419,205	CD8022	383,343
ADD - REVENUES AND OTHER SOURCES	555,494		473,298
DEDUCT - EXPENDITURES AND OTHER USES	609,043		516,570
Fund Balance - End of Year	365,656	CD8029	340,071

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	195,427	CM200	241,861
TOTAL Cash	195,427		241,861
Due From Other Funds	2,955	CM391	
TOTAL Due From Other Funds	2,955		0
Cash Special Reserves	1,967	CM230	1,969
TOTAL Restricted Assets	1,967		1,969
TOTAL Assets and Deferred Outflows of Resources	200,349		243,830

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	2,192	CM600	13,520
TOTAL Accounts Payable	2,192		13,520
Due To Other Funds	12,955	CM630	10,000
TOTAL Due To Other Funds	12,955		10,000
TOTAL Liabilities	15,147		23,520
Fund Balance			
Insurance Reserve	1,967	CM863	1,969
TOTAL Restricted Fund Balance	1,967		1,969
Assigned Unappropriated Fund Balance	183,235	CM915	218,341
TOTAL Assigned Fund Balance	183,235		218,341
TOTAL Fund Balance	185,202		220,310
TOTAL Liabilities, Deferred Inflows And Fund Balance	200,349		243,830

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Assessments, Ad Valorem	165,353	CM1028	163,282
TOTAL Real Property Taxes	165,353		163,282
Interest And Earnings	186	CM2401	229
TOTAL Use of Money And Property	186		229
TOTAL Revenues	165,539		163,511
TOTAL Detail Revenues And Other Sources	165,539		163,511

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Administration-Contractual	1,918	CM17104	650
TOTAL Administration-Contractual	1,918		650
TOTAL General Government Support	1,918		650
Other Economic And Development-Contr Expen	33,357	CM69894	51,389
TOTAL Other Economic And Development-Contr Expen	33,357		51,389
TOTAL Economic Assistance And Opportunity	33,357		51,389
Serial Bonds, Principal	30,380	CM97106	13,920
TOTAL Debt Principal	30,380		13,920
Debt Interest, Serial Bonds	13,642	CM97107	12,941
TOTAL Debt Interest	13,642		12,941
TOTAL Expenditures	79,297		78,900
Transfers, Other Funds	49,502	CM99019	49,503
TOTAL Operating Transfers	49,502		49,503
TOTAL Other Uses	49,502		49,503
TOTAL Detail Expenditures And Other Uses	128,799		128,403

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	148,462	CM8021	185,202
Restated Fund Balance - Beg of Year	148,462	CM8022	185,202
ADD - REVENUES AND OTHER SOURCES	165,539		163,511
DEDUCT - EXPENDITURES AND OTHER USES	128,799		128,403
Fund Balance - End of Year	185,202	CM8029	220,310

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(CM1) SAD MISC SPEC REV 1

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	195,342	CM200	237,758
TOTAL Cash	195,342		237,758
Cash Special Reserves	1,967	CM230	1,969
TOTAL Restricted Assets	1,967		1,969
TOTAL Assets and Deferred Outflows of Resources	197,309		239,727

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(CM1) SAD MISC SPEC REV 1

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,965	CM600	13,520
TOTAL Accounts Payable	1,965		13,520
Due To Other Funds	12,955	CM630	10,000
TOTAL Due To Other Funds	12,955		10,000
TOTAL Liabilities	14,920		23,520
Fund Balance			
Insurance Reserve	1,967	CM863	1,969
TOTAL Restricted Fund Balance	1,967		1,969
Assigned Unappropriated Fund Balance	180,422	CM915	214,238
TOTAL Assigned Fund Balance	180,422		214,238
TOTAL Fund Balance	182,389		216,207
TOTAL Liabilities, Deferred Inflows And Fund Balance	197,309		239,727

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(CM1) SAD MISC SPEC REV 1

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Assessments, Ad Valorem	114,769	CM1028	111,861
TOTAL Real Property Taxes	114,769		111,861
Interest And Earnings	163	CM2401	207
TOTAL Use of Money And Property	163		207
TOTAL Revenues	114,932		112,068
TOTAL Detail Revenues And Other Sources	114,932		112,068

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(CM1) SAD MISC SPEC REV 1

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Other Economic And Development-Contr Expen	33,357	CM69894	51,389
TOTAL Other Economic And Development-Contr Expen	33,357		51,389
TOTAL Economic Assistance And Opportunity	33,357		51,389
Serial Bonds, Principal	30,380	CM97106	13,920
TOTAL Debt Principal	30,380		13,920
Debt Interest, Serial Bonds	13,642	CM97107	12,941
TOTAL Debt Interest	13,642		12,941
TOTAL Expenditures	77,379		78,250
TOTAL Detail Expenditures And Other Uses	77,379		78,250

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(CM1) SAD MISC SPEC REV 1

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	144,836	CM8021	182,389
Restated Fund Balance - Beg of Year	144,836	CM8022	182,389
ADD - REVENUES AND OTHER SOURCES	114,932		112,068
DEDUCT - EXPENDITURES AND OTHER USES	77,379		78,250
Fund Balance - End of Year	182,389	CM8029	216,207

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(CM2) WASAD MISC SPEC REV 2

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	85	CM200	4,103
TOTAL Cash	85		4,103
Due From Other Funds	2,955	CM391	
TOTAL Due From Other Funds	2,955		0
TOTAL Assets and Deferred Outflows of Resources	3,040		4,103

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(CM2) WASAD MISC SPEC REV 2

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	227	CM600	
TOTAL Accounts Payable	227		0
TOTAL Liabilities	227		0
Fund Balance			
Assigned Unappropriated Fund Balance	2,813	CM915	4,103
TOTAL Assigned Fund Balance	2,813		4,103
TOTAL Fund Balance	2,813		4,103
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,040		4,103

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(CM2) WASAD MISC SPEC REV 2

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Assessments, Ad Valorem	50,584	CM1028	51,421
TOTAL Real Property Taxes	50,584		51,421
Interest And Earnings	23	CM2401	22
TOTAL Use of Money And Property	23		22
TOTAL Revenues	50,607		51,443
TOTAL Detail Revenues And Other Sources	50,607		51,443

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(CM2) WASAD MISC SPEC REV 2

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Administration-Contractual	1,918	CM17104	650
TOTAL Administration-Contractual	1,918		650
TOTAL General Government Support	1,918		650
TOTAL Expenditures	1,918		650
Transfers, Other Funds	49,502	CM99019	49,503
TOTAL Operating Transfers	49,502		49,503
TOTAL Other Uses	49,502		49,503
TOTAL Detail Expenditures And Other Uses	51,420		50,153

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(CM2) WASAD MISC SPEC REV 2

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,626	CM8021	2,813
Restated Fund Balance - Beg of Year	3,626	CM8022	2,813
ADD - REVENUES AND OTHER SOURCES	50,607		51,443
DEDUCT - EXPENDITURES AND OTHER USES	51,420		50,153
Fund Balance - End of Year	2,813	CM8029	4,103

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(ER) ENTERPRISE RECREATION

Statement of Net Position

Code Description	2014	EdpCode	2015
Assets			
Cash	100,958	ER200	153,499
TOTAL Cash	100,958		153,499
Accounts Receivable	36,652	ER380	54,552
TOTAL Other Receivables (net)	36,652		54,552
Due From Other Funds	609	ER391	
TOTAL Due From Other Funds	609		0
Due From Other Governments	247,378	ER440	292,137
TOTAL Due From Other Governments	247,378		292,137
Prepaid Expenses	42,551	ER480	42,920
TOTAL Prepaid Expenses	42,551		42,920
Cash Special Reserves	6,399,110	ER230	6,469,600
Investments In Securities Special Reserves		ER452	
TOTAL Restricted Assets	6,399,110		6,469,600
Buildings	14,706,227	ER102	14,706,227
Machinery And Equipment	134,955	ER104	134,955
Accum Deprec, Buildings	-1,225,519	ER112	-1,813,768
Accum Depr, Machinery & Equip	-134,955	ER114	-134,955
TOTAL Fixed Assets (net)	13,480,708		12,892,459
Deferred Outflows of Resources - Pensions		ER496	65,763
TOTAL Deferred Outflows of Resources	0		65,763
TOTAL Assets and Deferred Outflows of Resources	20,307,966		19,970,930

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(ER) ENTERPRISE RECREATION

Statement of Net Position

Code Description	2014	EdpCode	2015
Accounts Payable	174,284	ER600	123,015
TOTAL Accounts Payable	174,284		123,015
Customers' Deposits	218,646	ER615	227,556
TOTAL Other Deposits	218,646		227,556
Net Pension Liability -Proportionate Share		ER638	42,012
TOTAL Other Liabilities	0		42,012
Due To Other Funds		ER630	-1,309
TOTAL Due To Other Funds	0		-1,309
TOTAL Liabilities	392,930		391,274
Fund Balance			
Net Assets-Restricted For Capital Projects	6,399,110	ER921	6,469,600
Net Assets-Restricted For Other Purposes	13,515,926	ER923	13,110,056
Net Assets-Unrestricted (deficit)		ER924	
TOTAL Net Position	19,915,036		19,579,656
TOTAL Fund Balance	19,915,036		19,579,656
TOTAL Liabilities, Deferred Inflows And Fund Balance	20,307,966		19,970,930

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Special Recreational Facility Charges	738,091	ER2025	837,047
TOTAL Charges For Services Within Locality	738,091		837,047
Other Compensation For Loss	17,344	ER2690	14,548
TOTAL Sale of Property And Compensation For Loss	17,344		14,548
Interfund Transfers	134,283	ER5031	141,044
TOTAL Interfund Transfers	134,283		141,044
Interest And Earnings	6,875	ER2401	6,722
TOTAL Use of Money And Property	6,875		6,722
Refunds of Prior Year's Expenditures	2,480	ER2701	59,384
Gifts And Donations	5,460	ER2705	
Unclassified (specify)	1,210,033	ER2770	1,297,761
TOTAL Other	1,217,973		1,357,145
TOTAL Revenues	2,114,566		2,356,506
TOTAL Operating Revenue	2,114,566		2,356,506

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2014	EdpCode	2015
Expenses			
Special Recreation Facilities-Pers Serv	757,778	ER71801	758,368
TOTAL Special Recreation Facilities-Pers Serv	757,778		758,368
TOTAL Personal Services	757,778		758,368
Depreciation	588,249	ER19944	588,249
TOTAL Depreciation	588,249		588,249
Special Recreation Facilities-Contr Expend	1,213,114	ER71804	1,093,889
TOTAL Special Recreation Facilities-Contr Expend	1,213,114		1,093,889
TOTAL Contractual Expenses	1,801,363		1,682,138
Special Recreation Facilities-Empl Bnfts	287,741	ER71808	275,130
TOTAL Special Recreation Facilities-Empl Bnfts	287,741		275,130
TOTAL Employee Benefits	287,741		275,130
TOTAL Expenses	2,846,882		2,715,636
TOTAL Operating Expenses	2,846,882		2,715,636

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(ER) ENTERPRISE RECREATION

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	20,647,352	ER8021	19,915,036
Prior Period Adj -Increase In Net Position		ER8012	23,750
Restated Net Position - Beg of Year	20,647,352	ER8022	19,938,786
ADD - REVENUES AND OTHER SOURCES	2,114,566		2,356,506
DEDUCT - EXPENDITURES AND OTHER USES	2,846,882		2,715,636
Net Position - End of Year	19,915,036	ER8029	19,579,656

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Cash Flow

Code Description	2014	EdpCode	2015
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(FX) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	75,068	FX200	91,958
TOTAL Cash	75,068		91,958
Water Rents Receivable	1,109,810	FX350	1,221,083
Accounts Receivable	33,000	FX380	3,000
TOTAL Other Receivables (net)	1,142,810		1,224,083
Inventory Of Materials And Supplies	46,118	FX445	35,857
TOTAL Inventories	46,118		35,857
Prepaid Expenses	43,816	FX480	46,365
TOTAL Prepaid Expenses	43,816		46,365
Cash Special Reserves	1,307,650	FX230	1,534,414
TOTAL Restricted Assets	1,307,650		1,534,414
TOTAL Assets and Deferred Outflows of Resources	2,615,462		2,932,677

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(FX) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	106,213	FX600	69,252
TOTAL Accounts Payable	106,213		69,252
Due To Other Funds	253,418	FX630	45,781
TOTAL Due To Other Funds	253,418		45,781
TOTAL Liabilities	359,631		115,033
Deferred Inflows of Resources			
Deferred Inflow of Resources	222,246	FX691	148,589
TOTAL Deferred Inflows of Resources	222,246		148,589
TOTAL Deferred Inflows of Resources	222,246		148,589
Fund Balance			
Not in Spendable Form	89,934	FX806	82,222
TOTAL Nonspendable Fund Balance	89,934		82,222
Capital Reserve	1,307,650	FX878	1,534,414
TOTAL Restricted Fund Balance	1,307,650		1,534,414
Assigned Unappropriated Fund Balance	636,001	FX915	1,052,419
TOTAL Assigned Fund Balance	636,001		1,052,419
TOTAL Fund Balance	2,033,585		2,669,055
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,615,462		2,932,677

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(FX) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Other General Departmental Income	489,770	FX1289	696,890
Metered Water Sales	2,299,223	FX2140	2,782,036
Unmetered Water Sales	166,335	FX2142	209,044
Water Service Charges	305,927	FX2144	153,675
Interest & Penalties On Water Rents	43,166	FX2148	46,396
TOTAL Departmental Income	3,304,421		3,888,041
Interest And Earnings	979	FX2401	1,058
TOTAL Use of Money And Property	979		1,058
Permits, Other	2,000	FX2590	7,000
TOTAL Licenses And Permits	2,000		7,000
Insurance Recoveries		FX2680	
Other Compensation For Loss	30,461	FX2690	28,306
TOTAL Sale of Property And Compensation For Loss	30,461		28,306
Refunds of Prior Year's Expenditures		FX2701	811
Unclassified (specify)	4,683	FX2770	
TOTAL Miscellaneous Local Sources	4,683		811
TOTAL Revenues	3,342,544		3,925,216
Interfund Transfers	18,266	FX5031	19,443
TOTAL Interfund Transfers	18,266		19,443
TOTAL Other Sources	18,266		19,443
TOTAL Detail Revenues And Other Sources	3,360,810		3,944,659

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(FX) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Property Loss, Contr Expend	37,878	FX19314	47,456
TOTAL Property Loss	37,878		47,456
TOTAL General Government Support	37,878		47,456
Water Administration, Pers Serv	165,825	FX83101	182,647
Water Administration, Equip & Cap Outlay	158	FX83102	8,670
Water Administration, Contr Expend	37,151	FX83104	37,884
Water Administration, Empl Bnfts	523,753	FX83108	558,081
TOTAL Water Administration	726,887		787,282
Source Supply Pwr & Pump, Contr Expend	17,136	FX83204	51,042
TOTAL Source Supply Pwr & Pump	17,136		51,042
Water Purification, Pers Serv	664,074	FX83301	667,655
Water Purification, Equip & Cap Outlay	22,181	FX83302	50,781
Water Purification, Contr Expend	447,568	FX83304	494,448
TOTAL Water Purification	1,133,823		1,212,884
Water Trans & Distrib, Pers Serv	344,675	FX83401	349,471
Water Trans & Distrib, Equip & Cap Outlay	95,422	FX83402	100,785
Water Trans & Distrib, Contr Expend	101,356	FX83404	110,295
TOTAL Water Trans & Distrib	541,453		560,551
TOTAL Home And Community Services	2,419,299		2,611,759
Debt Principal, Serial Bonds	170,933	FX97106	250,892
TOTAL Debt Principal	170,933		250,892
Debt Interest, Serial Bonds	264,434	FX97107	326,786
TOTAL Debt Interest	264,434		326,786
TOTAL Expenditures	2,892,544		3,236,893
Transfers, Other Funds		FX99019	72,296
TOTAL Operating Transfers	0		72,296
TOTAL Other Uses	0		72,296
TOTAL Detail Expenditures And Other Uses	2,892,544		3,309,189

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,565,319	FX8021	2,033,585
Restated Fund Balance - Beg of Year	1,565,319	FX8022	2,033,585
ADD - REVENUES AND OTHER SOURCES	3,360,810		3,944,659
DEDUCT - EXPENDITURES AND OTHER USES	2,892,544		3,309,189
Fund Balance - End of Year	2,033,585	FX8029	2,669,055

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Departmental Income	2,873,708	FX1299N	3,602,922
Licenses And Permits	1,500	FX2599N	1,500
Est Rev - Sale of Prop And Comp For Loss	33,430	FX2699N	30,678
Est Rev-Miscellaneous Local Sources	700	FX2799N	700
TOTAL Estimated Revenues	2,909,338		3,635,800
Appropriated Reserve	577,498	FX511N	109,455
TOTAL Estimated Other Sources	577,498		109,455
TOTAL Estimated Revenues And Other Sources	3,486,836		3,745,255

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	5,000	FX1999N	5,000
App-Home And Community Services	2,192,717	FX8999N	2,414,574
App - Employee Benefits	598,929	FX9199N	615,427
App - Debt Service	574,482	FX9899N	624,926
TOTAL Appropriations	3,371,128		3,659,927
App - Interfund Transfer	115,708	FX9999N	85,328
TOTAL Other Uses	115,708		85,328
TOTAL Appropriations And Other Uses	3,486,836		3,745,255

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	116,308	G200	149,697
TOTAL Cash	116,308		149,697
Sewer Rents Receivable	1,370,869	G360	1,424,751
Accounts Receivable		G380	
TOTAL Other Receivables (net)	1,370,869		1,424,751
Inventory Of Materials And Supplies	15,252	G445	10,211
TOTAL Inventories	15,252		10,211
Prepaid Expenses	29,486	G480	29,877
TOTAL Prepaid Expenses	29,486		29,877
Cash Special Reserves	77,468	G230	71,575
TOTAL Restricted Assets	77,468		71,575
TOTAL Assets and Deferred Outflows of Resources	1,609,383		1,686,111

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	34,849	G600	11,058
TOTAL Accounts Payable	34,849		11,058
Due To Other Funds	312,883	G630	-924
TOTAL Due To Other Funds	312,883		-924
TOTAL Liabilities	347,732		10,134
Deferred Inflows of Resources			
Deferred Inflow of Resources	270,927	G691	167,421
TOTAL Deferred Inflows of Resources	270,927		167,421
TOTAL Deferred Inflows of Resources	270,927		167,421
Fund Balance			
Not in Spendable Form	44,738	G806	40,087
TOTAL Nonspendable Fund Balance	44,738		40,087
Capital Reserve	77,468	G878	71,575
TOTAL Restricted Fund Balance	77,468		71,575
Assigned Unappropriated Fund Balance	868,518	G915	1,396,893
TOTAL Assigned Fund Balance	868,518		1,396,893
TOTAL Fund Balance	990,724		1,508,555
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,609,383		1,686,110

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sewer Rents	3,684,784	G2120	4,224,699
Sewer Charges	165,250	G2122	276,982
Interest & Penalties On Sewer Accts	60,256	G2128	60,839
TOTAL Departmental Income	3,910,290		4,562,520
Interest And Earnings	7	G2401	64
TOTAL Use of Money And Property	7		64
Permits, Other		G2590	
TOTAL Licenses And Permits	0		0
Insurance Recoveries		G2680	
Other Compensation For Loss	7,346	G2690	10,018
TOTAL Sale of Property And Compensation For Loss	7,346		10,018
Refunds of Prior Year's Expenditures		G2701	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	3,917,643		4,572,602
Interfund Transfers	33,124	G5031	10,325
TOTAL Interfund Transfers	33,124		10,325
TOTAL Other Sources	33,124		10,325
TOTAL Detail Revenues And Other Sources	3,950,767		4,582,927

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Property Loss, Contr Expend	46,161	G19314	59,628
TOTAL Property Loss	46,161		59,628
TOTAL General Government Support	46,161		59,628
Sewer Administration, Pers Serv	239,605	G81101	274,649
Sewer Administration, Equip & Cap Outlay	2,450	G81102	15,090
Sewer Administration, Contr Expend	21,506	G81104	26,502
Sewer Administration, Empl Bnfts	245,036	G81108	287,580
TOTAL Sewer Administration	508,597		603,821
Sanitary Sewers, Pers Serv	240,818	G81201	243,403
Sanitary Sewers, Equip & Cap Outlay	5,190	G81202	6,412
Sanitary Sewers, Contr Expend	94,963	G81204	87,528
TOTAL Sanitary Sewers	340,971		337,343
Sewage Treat Disp, Contr Expend	2,723,570	G81304	2,777,050
TOTAL Sewage Treat Disp	2,723,570		2,777,050
Other Sanitation, Per Serv	90,759	G81891	88,407
Other Sanitation, Contr Expend	551	G81894	466
TOTAL Other Sanitation	91,310		88,873
TOTAL Home And Community Services	3,664,448		3,807,087
Debt Principal, Serial Bonds	37,774	G97106	47,773
TOTAL Debt Principal	37,774		47,773
Debt Interest, Serial Bonds	72,500	G97107	84,464
TOTAL Debt Interest	72,500		84,464
TOTAL Expenditures	3,820,883		3,998,952
Transfers, Other Funds		G99019	66,144
TOTAL Operating Transfers	0		66,144
TOTAL Other Uses	0		66,144
TOTAL Detail Expenditures And Other Uses	3,820,883		4,065,096

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	860,840	G8021	990,724
Restated Fund Balance - Beg of Year	860,840	G8022	990,724
ADD - REVENUES AND OTHER SOURCES	3,950,767		4,582,927
DEDUCT - EXPENDITURES AND OTHER USES	3,820,883		4,065,096
Fund Balance - End of Year	990,724	G8029	1,508,555

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Departmental Income	4,116,859	G1299N	4,444,044
Est Rev - Sale of Prop And Comp For Loss	6,912	G2699N	9,431
TOTAL Estimated Revenues	4,123,771		4,453,475
Appropriated Reserve	123,470	G511N	4,181
Appropriated Fund Balance	0	G599N	
TOTAL Estimated Other Sources	123,470		4,181
TOTAL Estimated Revenues And Other Sources	4,247,241		4,457,656

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	5,000	G1999N	5,000
App - Home And Community Services	3,687,907	G8999N	3,843,511
App - Employee Benefits	364,721	G9199N	379,004
App - Debt Service	123,470	G9899N	161,349
TOTAL Appropriations	4,181,098		4,388,864
App - Interfund Transfer	66,144	G9999N	68,792
TOTAL Other Uses	66,144		68,792
TOTAL Appropriations And Other Uses	4,247,242		4,457,656

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	65,183	H200	
TOTAL Cash	65,183		0
Accounts Receivable	39,940	H380	22,538
TOTAL Other Receivables (net)	39,940		22,538
Due From State And Federal Government	79,381	H410	389,450
TOTAL State And Federal Aid Receivables	79,381		389,450
Due From Other Governments		H440	23,500
TOTAL Due From Other Governments	0		23,500
Cash Special Reserves	4,950,906	H230	5,763,511
TOTAL Restricted Assets	4,950,906		5,763,511
TOTAL Assets and Deferred Outflows of Resources	5,135,410		6,198,999

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,590,225	H600	922,309
TOTAL Accounts Payable	1,590,225		922,309
Retained Percentages-Contracts Payable		H605	
TOTAL Retained Percentages	0		0
Due To Other Funds		H630	238,632
TOTAL Due To Other Funds	0		238,632
TOTAL Liabilities	1,590,225		1,160,941
Deferred Inflows of Resources			
Deferred Inflow of Resources	40,162	H691	420,489
TOTAL Deferred Inflows of Resources	40,162		420,489
TOTAL Deferred Inflows of Resources	40,162		420,489
Fund Balance			
Capital Reserve	4,950,906	H878	5,763,511
TOTAL Restricted Fund Balance	4,950,906		5,763,511
Unassigned Fund Balance	-1,445,883	H917	-1,145,942
TOTAL Unassigned Fund Balance	-1,445,883		-1,145,942
TOTAL Fund Balance	3,505,023		4,617,569
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,135,410		6,198,999

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Misc Revenue, Other Govts	540	H2389	232,291
TOTAL Intergovernmental Charges	540		232,291
Interest And Earnings	5,773	H2401	
TOTAL Use of Money And Property	5,773		0
Insurance Recoveries	48,100	H2680	
TOTAL Sale of Property And Compensation For Loss	48,100		0
Refunds of Prior Year's Expenditures	524	H2701	
Gifts And Donations	72,604	H2705	
Premium & Accrued Interest On Obligations	3,620	H2710	
TOTAL Miscellaneous Local Sources	76,748		0
St Aid-Capital Projects	19,519	H3097	167,661
TOTAL State Aid	19,519		167,661
Fed Aid, Transp Cap Proj	366,307	H4597	1,727,022
TOTAL Federal Aid	366,307		1,727,022
TOTAL Revenues	516,987		2,126,974
Interfund Transfers	561,323	H5031	456,045
TOTAL Interfund Transfers	561,323		456,045
Serial Bonds	5,123,686	H5710	5,978,242
TOTAL Proceeds of Obligations	5,123,686		5,978,242
TOTAL Other Sources	5,685,009		6,434,287
TOTAL Detail Revenues And Other Sources	6,201,996		8,561,261

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Buildings, Equip & Cap Outlay	194,402	H16202	115,712
TOTAL Buildings	194,402		115,712
Central Garage, Equip & Cap Outlay		H16402	2,825
TOTAL Central Garage	0		2,825
Central Data Process & Cap Outlay	219,867	H16802	
TOTAL Central Data Process & Cap Outlay	219,867		0
Other Gen Govt Support, Equip & Cap Outlay	492,682	H19892	215,895
TOTAL Other Gen Govt Support	492,682		215,895
TOTAL General Government Support	906,951		334,432
Police, Equip & Cap Outlay	1,366,885	H31202	589,474
TOTAL Police	1,366,885		589,474
Fire, Equip & Cap Outlay	442,135	H34102	819,235
TOTAL Fire	442,135		819,235
TOTAL Public Safety	1,809,020		1,408,709
Perm Improve Highway, Equip & Cap Outlay	966,044	H51122	2,308,911
TOTAL Perm Improve Highway	966,044		2,308,911
TOTAL Transportation	966,044		2,308,911
Playgr & Rec Centers, Equip & Cap Outlay	305,279	H71402	801,627
TOTAL Playgr & Rec Centers	305,279		801,627
Historical Property, Equip & Cap Outlay	870,129	H75202	236,104
TOTAL Historical Property	870,129		236,104
TOTAL Culture And Recreation	1,175,408		1,037,731
Sanitary Sewers, Equip & Cap Outlay	14,750	H81202	484,184
TOTAL Sanitary Sewers	14,750		484,184
Water Trans & Distrib, Equip & Cap Outlay	1,876,866	H83402	1,005,880
TOTAL Water Trans & Distrib	1,876,866		1,005,880
Misc Home & Comm Serv, Equip & Cap Outlay	173,046	H89892	663,741
TOTAL Misc Home & Comm Serv	173,046		663,741
TOTAL Home And Community Services	2,064,662		2,153,805
TOTAL Expenditures	6,922,085		7,243,588
Transfers, Other Funds	5,786	H99019	5,927
TOTAL Operating Transfers	5,786		5,927
TOTAL Other Uses	5,786		5,927
TOTAL Detail Expenditures And Other Uses	6,927,871		7,249,515

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,225,855	H8021	3,505,023
Prior Period Adj -Increase In Fund Balance	5,043	H8012	
Prior Period Adj -Decrease In Fund Balance		H8015	199,200
Restated Fund Balance - Beg of Year	4,230,898	H8022	3,305,823
ADD - REVENUES AND OTHER SOURCES	6,201,996		8,561,261
DEDUCT - EXPENDITURES AND OTHER USES	6,927,871		7,249,515
Fund Balance - End of Year	3,505,023	H8029	4,617,569

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	4,287,194	K101	4,287,194
Buildings	16,118,231	K102	24,173,946
Improvements Other Than Buildings	12,458,549	K103	13,540,788
Machinery And Equipment	15,240,971	K104	17,996,989
Construction Work In Progress	16,018,237	K105	9,013,516
Infrastructure	72,377,752	K106	75,071,465
Accum Deprec, Buildings	-7,844,747	K112	-8,739,090
Accum Depr, Imp Other Than Bld	-4,230,542	K113	-4,751,809
Accum Depr, Machinery & Equip	-10,333,026	K114	-11,241,493
Accum Deprec, Infrastructure	-41,540,166	K116	-42,613,874
TOTAL Fixed Assets (net)	72,552,453		76,737,632
Deferred Outflows of Resources - Pensions		K496	5,148,547
TOTAL Other	0		5,148,547
TOTAL Assets and Deferred Outflows of Resources	72,552,453		81,886,179

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	72,552,453	K159	81,886,179
TOTAL Investments in Non-Current Government Assets	72,552,453		81,886,179
TOTAL Fund Balance	72,552,453		81,886,179
TOTAL	72,552,453		81,886,179

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	89,582	TA200	132,270
Cash In Time Deposits	1,329,967	TA201	1,353,560
TOTAL Cash	1,419,549		1,485,830
Accrued Interest Receivable	2,500	TA381	
TOTAL Other Receivables (net)	2,500		0
Due From Other Funds	1,926	TA391	
TOTAL Due From Other Funds	1,926		0
TOTAL Assets and Deferred Outflows of Resources	1,423,975		1,485,830

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	1,250	TA630	953
TOTAL Due To Other Funds	1,250		953
State Retirement	28,401	TA18	
Nys Income Tax	9,097	TA21	19,106
Federal Income Tax	23,577	TA22	59,137
Social Security Tax	28,473	TA26	53,446
Other Funds (specify)	1,333,177	TA85	1,353,188
TOTAL Agency Liabilities	1,422,725		1,484,877
TOTAL Liabilities	1,423,975		1,485,830
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,423,975		1,485,830

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Accounts Receivable	1,375	V380	6,600
TOTAL Other Receivables (net)	1,375		6,600
Due From Other Governments	450	V440	
TOTAL Due From Other Governments	450		0
Cash In Time Deposits Special Reserves	2,421,834	V231	2,652,547
TOTAL Restricted Assets	2,421,834		2,652,547
TOTAL Assets and Deferred Outflows of Resources	2,423,659		2,659,147

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		V600	600
TOTAL Accounts Payable	0		600
Other Liabilities	1,375	V688	1,125
TOTAL Other Liabilities	1,375		1,125
Due To Other Funds	626,824	V630	206,825
TOTAL Due To Other Funds	626,824		206,825
TOTAL Liabilities	628,199		208,550
Deferred Inflows of Resources			
Deferred Inflow of Resources	625	V691	600
TOTAL Deferred Inflows of Resources	625		600
TOTAL Deferred Inflows of Resources	625		600
Fund Balance			
Reserve For Debt	1,794,835	V884	2,449,997
TOTAL Restricted Fund Balance	1,794,835		2,449,997
TOTAL Fund Balance	1,794,835		2,449,997
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,423,659		2,659,147

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	2,624,189	V1001	2,637,370
Special Assessments	19,478	V1030	19,478
TOTAL Real Property Taxes	2,643,667		2,656,848
Interest And Earnings	244,278	V2401	1,642
TOTAL Use of Money And Property	244,278		1,642
Premium & Accrued Interest On Obligations	1,952,911	V2710	
Unclassified (specify)		V2770	312,682
TOTAL Miscellaneous Local Sources	1,952,911		312,682
TOTAL Revenues	4,840,856		2,971,172
Interfund Transfers	680,289	V5031	1,019,882
TOTAL Interfund Transfers	680,289		1,019,882
Advanced Refunding Bonds	19,370,000	V5791	
TOTAL Proceeds of Obligations	19,370,000		0
TOTAL Other Sources	20,050,289		1,019,882
TOTAL Detail Revenues And Other Sources	24,891,145		3,991,054

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fiscal Agents Fees, Contr Expend	170,307	V13804	35,653
TOTAL Fiscal Agents Fees	170,307		35,653
TOTAL General Government Support	170,307		35,653
Debt Principal, Serial Bonds	1,664,413	V97106	1,761,100
TOTAL Debt Principal	1,664,413		1,761,100
Debt Interest, Serial Bonds	1,441,915	V97107	1,329,287
TOTAL Debt Interest	1,441,915		1,329,287
TOTAL Expenditures	3,276,635		3,126,040
Transfers, Other Funds	172,092	V99019	209,852
TOTAL Operating Transfers	172,092		209,852
Repayments To Esc Agent Adv Ref Bonds	21,173,889	V99914	
	21,173,889		0
TOTAL Other Uses	21,345,981		209,852
TOTAL Detail Expenditures And Other Uses	24,622,616		3,335,892

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,526,306	V8021	1,794,835
Restated Fund Balance - Beg of Year	1,526,306	V8022	1,794,835
ADD - REVENUES AND OTHER SOURCES	24,891,145		3,991,054
DEDUCT - EXPENDITURES AND OTHER USES	24,622,616		3,335,892
Fund Balance - End of Year	1,794,835	V8029	2,449,997

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	95,747,321	W129	107,256,581
TOTAL Provision To Be Made In Future Budgets	95,747,321		107,256,581
TOTAL Assets and Deferred Outflows of Resources	95,747,321		107,256,581

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Net Pension Liability -Proportionate Share		W638	2,253,277
Other Post Employment Benefits	44,091,985	W683	49,784,334
Compensated Absences	3,646,757	W687	3,756,890
Other Long Term Debt	550,288	W689	502,889
TOTAL Other Liabilities	48,289,030		56,297,390
Due To Employees' Retirement System	839,605	W637	435,949
TOTAL Due To Other Governments	839,605		435,949
Bonds Payable	46,618,686	W628	50,523,242
TOTAL Bond And Long Term Liabilities	46,618,686		50,523,242
TOTAL Liabilities	95,747,321		107,256,581
TOTAL Liabilities	95,747,321		107,256,581

CITY OF Saratoga Springs
Statement of Indebtedness
For the Fiscal Year Ending 2015

County of: Saratoga

Municipal Code: 410252000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND E	WATER			04/05/2011	04/05/2039	4.63%		\$640,000	\$602,440	\$13,390	\$0	\$0		\$589,050
2013	BOND E	WATER		Y	06/15/2013	06/15/2033	3.372%		\$425,000	\$416,706	\$16,390	\$0	\$0		\$400,316
2014	BOND E	Water			06/26/2014	06/15/2034	2.81%		\$2,150,000	\$2,150,000	\$60,293	\$0	\$0		\$2,089,707
2015	BOND E	WATER		Y	06/15/2015	06/15/2040	3.31%		\$979,273	\$0			\$0		\$979,273
2010	BOND E	Various Water Projects		Y	07/01/2010	07/01/2037	4.42%		\$764,457	\$697,690	\$17,380	\$0	\$0		\$680,310
2011	BOND E	SEWER			04/05/2011	04/05/2039	4.63%		\$160,000	\$150,610	\$3,350	\$0	\$0		\$147,260
2013	BOND E	SEWER		Y	06/15/2013	06/15/2033	3.372%		\$100,000	\$98,048	\$3,856	\$0	\$0		\$94,192
2014	BOND E	SEWER		Y	06/26/2014	06/15/2034	2.81%		\$200,000	\$200,000	\$5,609	\$0	\$0		\$194,391
2015	BOND E	SEWER		Y	06/15/2015	06/15/2040	3.31%		\$650,000	\$0			\$0		\$650,000
2008	BOND E	Water			07/31/2008	07/31/2028	4.25%		\$265,000	\$238,094	\$5,303	\$0	\$0		\$232,791
2009	BOND E	WATER BOND		Y	09/15/2009	09/15/2039	4.25%		\$962,045	\$878,000	\$17,300	\$0	\$0		\$860,700
2012	BOND E	SEWER		Y	05/23/2012	05/15/2039	2.50%		\$100,000	\$95,705	\$2,785	\$0	\$0		\$92,920
2014	BOND E	SEWER REFUNDUNG		Y	10/15/2014	02/15/2035	4.00%		\$209,207	\$209,207	\$998	\$0	\$0		\$208,209
2007	BOND E	VARIOUS		Y	07/01/2007	07/01/2030	4.25%		\$9,228,760	\$38,001	\$18,572	\$0	\$0		\$19,429
2008	BOND E	Sewer			07/31/2008	07/31/2028	4.25%		\$1,000,000	\$898,467	\$20,010	\$0	\$0		\$878,457
2009	BOND E	SEWER BOND		Y	09/15/2009	09/15/2039	4.25%		\$33,500	\$30,700	\$600	\$0	\$0		\$30,100
2011	BOND E	Various Purpose-EFC			03/17/2011	02/15/2017	3.04%		\$1,280,000	\$420,000	\$145,000	\$0	\$0		\$275,000
2012	BOND E	WATER		Y	05/23/2012	05/15/2039	2.50%		\$2,015,000	\$1,928,470	\$56,095	\$0	\$0		\$1,872,375
2014	BOND E	WATER REFUNDING		Y	10/15/2014	02/15/2034	4.00%		\$454,369	\$454,369	\$2,268	\$0	\$0		\$452,101
2014	BOND E	WATER REFUNDING		Y	10/15/2014	02/15/2034	4.00%		\$110,235	\$110,235	\$14,460	\$0	\$0		\$95,775
2014	BOND E	WATER RESERVE REFUNDING		Y	10/15/2014	02/15/2034	4.00%		\$1,262,856	\$1,262,856	\$6,332	\$0	\$0		\$1,256,524
2006	BOND E	Various Water Projects			04/01/2006	04/01/2035	4.25%		\$1,988,600	\$48,135	\$48,135	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$1,629,273	\$10,927,733	\$458,126	\$0	\$0	\$0	\$12,098,880
2008	OTHR E	Energy Performance		Y	04/01/2008	04/01/2023	2.25%		\$1,536,746	\$550,288	\$47,399	\$0	\$0		\$502,889
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$550,288	\$47,399	\$0	\$0	\$0	\$502,889
2010	BOND N	Various		Y	07/01/2010	07/01/2037	4.42%		\$775,000	\$707,310	\$17,620	\$0	\$0		\$689,690
2012	BOND N	VARIOUS		Y	05/23/2012	05/15/2039	2.50%		\$4,530,383	\$4,335,825	\$126,120	\$0	\$0		\$4,209,705
2012	BOND N	REFINANCE EPC LEASE			12/15/2012	12/15/2022	2.00%		\$555,304	\$455,000	\$55,000	\$0	\$0		\$400,000
2011	BOND N	VARIOUS			04/05/2011	04/05/2039	4.63%		\$1,351,200	\$1,271,950	\$28,260	\$0	\$0		\$1,243,690
2013	BOND N	VARIOUS PURPOSES		Y	06/15/2013	06/15/2033	3.372%		\$3,753,499	\$3,680,246	\$144,754	\$0	\$0		\$3,535,492
2015	BOND N	VARIOUS		Y	06/15/2015	06/15/2040	3.31%		\$4,348,969	\$0			\$0		\$4,348,969

CITY OF Saratoga Springs
Statement of Indebtedness
For the Fiscal Year Ending 2015

4/19/2016

County of: Saratoga

Municipal Code: 410252000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2009	BOND N	ENERGY PERFORMANCE			01/30/2009	07/15/2024	4.25%		\$720,497	\$540,000	\$45,000	\$0	\$0		\$495,000
2009	BOND N	VARIOUS		Y	09/15/2009	09/15/2039	4.25%		\$391,000	\$356,300	\$7,100	\$0	\$0		\$349,200
2014	BOND N	VARIOUS		Y	06/26/2014	06/15/2034	2.81%		\$2,773,686	\$2,773,686	\$77,784	\$0	\$0		\$2,695,902
2014	BOND N	VARIOUS REFUNDING		Y	10/15/2014	02/15/2034	4.00%		\$17,333,333	\$17,333,333	\$475,942	\$0	\$0		\$16,857,391
2008	BOND N	Various			04/08/2004	02/15/2034	4.00%			\$100,000	\$100,000	\$0	\$0		\$0
2008	BOND N	Various			04/01/2006	04/01/2035	4.25%			\$156,865	\$156,865	\$0	\$0		\$0
2008	BOND N	Various			07/01/2007	07/01/2030	4.25%			\$626,999	\$306,428	\$0	\$0		\$320,571
2008	BOND N	Various			07/31/2008	07/31/2028	4.25%		\$3,732,387	\$3,353,439	\$74,687	\$0	\$0		\$3,278,752
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$4,348,969	\$35,690,953	\$1,615,560	\$0	\$0	\$0	\$38,424,362
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$5,978,242	\$47,168,974	\$2,121,085	\$0	\$0	\$0	\$51,026,131

CITY OF Saratoga Springs
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$2,040.00
Demand Deposits	9Z2011	\$29,861,704.00
Time Deposits	9Z2021	\$1,691,607.00
Total		\$31,555,351.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$1,000,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$32,246,126.00
Total		\$33,246,126.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

CITY OF Saratoga Springs
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0609	\$45,787	\$0	\$0	\$45,787
****-1303	\$20	\$0	\$0	\$20
****-7360	\$198,162	\$0	\$196,700	\$1,462
****-1417	\$500	\$0	\$0	\$500
****-0922	\$11,009	\$143	\$0	\$11,153
****-2076	\$96,249	\$0	\$0	\$96,249
****-2089	\$241,582	\$0	\$0	\$241,582
****-2115	\$6,499,147	\$0	\$7,068	\$6,492,079
****-2254	\$153,499	\$0	\$2	\$153,497
****-6138	\$6,424,335	\$0	\$0	\$6,424,335
****-7292	\$3,348	\$0	\$0	\$3,348
****-1684	\$26,720	\$0	\$0	\$26,720
****-1754	\$1,100,413	\$0	\$0	\$1,100,413
****-1916	\$237,759	\$0	\$0	\$237,759
****-8647	\$4,103	\$0	\$0	\$4,103
****-1896	\$215	\$0	\$0	\$215
****-1964	\$6,144,079	\$0	\$0	\$6,144,079
****-4356	\$771,196	\$0	\$0	\$771,196
****-7136	\$325,522	\$0	\$0	\$325,522
****-2613	\$210,725	\$0	\$0	\$210,725
****-6920	\$35,579	\$0	\$0	\$35,579
****-0407	\$1,969	\$0	\$0	\$1,969
****-7416	\$123,384	\$44,690	\$123,343	\$44,731
****-7424	\$131,756	\$0	\$0	\$131,756
****-7495	\$1,888,330	\$0	\$0	\$1,888,330
****-4783	\$39,044	\$0	\$39,029	\$15
****-8969	\$6,269,200	\$0	\$0	\$6,269,200
****-4238	\$728,288	\$0	\$0	\$728,288
****-8292	\$156,308	\$0	\$0	\$156,308
****-2110	\$6,389	\$3	\$0	\$6,392

CITY OF Saratoga Springs
 Bank Reconciliation
 For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****_	\$0	\$0	\$0	\$0
				Total Adjusted Bank Balance
				\$31,553,309
				Petty Cash
				\$2,040.00
				Adjustments
				\$0.00
			9ZCASH *	Total Cash
				\$31,555,349
			9ZCASHB *	Total Cash Balance All Funds
				\$31,555,349

* Must be equal

CITY OF Saratoga Springs
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		333			
Total Part Time Employees:		189			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$2,148,131.00	221	61	
90158	Police and Fire Retirement	\$2,750,101.00	134		
90258	Local Pension Fund	\$465,987.00			13
90308	Social Security	\$1,717,393.00	333	189	
90408	Worker's Compensation Insurance	\$9,636.00	333	196	
90458	Life Insurance	\$16,027.00	259		55
90508	Unemployment Insurance	\$18,022.00	333	196	
90558	Disability Insurance	\$8,651.00	196	7	
90608	Hospital and Medical (Dental) Insurance	\$7,163,206.00	285		205
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$106,345.00	4		
91890	Other Employee Benefits	\$518,084.00	333		16
Total		\$14,921,583.00			
Computed Total From Financial Section (comparative purposes only)		\$13,238,780.00			

CITY OF Saratoga Springs
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CITY OF Saratoga Springs
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$8,968,865.00
3. Interest on Net OPEB Obligation	\$1,763,679.00
4. Adjustment to Annual Required Contribution	(\$2,853,644.00)
5. Annual OPEB Expense	\$7,878,900.00
6. Less: Actual Contribution Made	\$2,186,551.00
7. Increase in Net OPEB Obligation	\$5,692,349.00
8. Net OPEB Obligation - beginning of year	\$44,091,985.00
9. Net OPEB Obligation - end of year	\$49,784,334.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$49,784,334.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	27.75%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$82,033,722.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$82,033,722.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$23,230,183.00
17. UAAL as Percentage of Annual Covered Payroll	353.13%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2014
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	23.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Michele D. Clark-Madigan, hereby certify that I am the Chief Fiscal Officer of the City of Saratoga Springs, and that the information provided in the annual financial report of the City of Saratoga Springs, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the City of Saratoga Springs, and adopted by me as my signature for use in conjunction with the filing of the City of Saratoga Springs's annual financial report, I am evidencing my express intent to authenticate my certification of the City of Saratoga Springs's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Christine Gillmett-Brown
Name of Report Preparer if different
than Chief Fiscal Officer

(518) 587-7098
Telephone Number

04/19/2016
Date of Certification

Michele D. Clark-Madigan
Name

Commissioner of Finance
Title

474 Broadway
Official Address

(518) 587-3550
Official Telephone Number

CITY OF Saratoga Springs
Financial Comments
For the Fiscal Year Ending 2015

(A) GENERAL

Adjustment Reason

Account Code A8012 FB TRANSFERRED FROM CAPITAL PROJECTS FUND TO GENERAL FUND.

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD8012 WRITE OFF OF LOAN

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 reserve transferred to general fund

(ER) ENTERPRISE RECREATION

Adjustment Reason

Account Code ER8012 net pension liability