

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
CITY of Saratoga Springs
County of Saratoga
For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CITY OF Saratoga Springs

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (CM1) SAD MISC SPEC REV 1
- (CM2) WASAD MISC SPEC REV 2
- (ER) ENTERPRISE RECREATION
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

CITY OF Saratoga Springs
Annual Update Document
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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	9,277,748	A200	11,788,817
Petty Cash	1,940	A210	1,940
Departmental Cash	8,901	A215	7,624
TOTAL Cash	9,288,589		11,798,381
Taxes Receivable, Current	751,229	A250	2,886,931
City School Taxes Receivable	596,340	A290	526,039
Tax Sale Certificates	1,361,531	A320	1,429,803
TOTAL Taxes Receivable (net)	2,709,100		4,842,773
Accounts Receivable	2,049,821	A380	2,097,276
Allowance For Receivables (Credit)	-34,166	A389	-34,166
TOTAL Other Receivables (net)	2,015,655		2,063,110
Due From State And Federal Government	2,317,806	A410	2,543,495
TOTAL State And Federal Aid Receivables	2,317,806		2,543,495
Due From Other Funds	259,850	A391	1,028,019
TOTAL Due From Other Funds	259,850		1,028,019
Due From Other Governments	251,268	A440	251,155
TOTAL Due From Other Governments	251,268		251,155
Prepaid Expenses	967,910	A480	1,017,341
TOTAL Prepaid Expenses	967,910		1,017,341
Cash Special Reserves	3,355,857	A230	2,686,463
TOTAL Restricted Assets	3,355,857		2,686,463
TOTAL Assets and Deferred Outflows of Resources	21,166,035		26,230,737

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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	858,352	A600	856,296
TOTAL Accounts Payable	858,352		856,296
Other Liabilities	60,600	A688	48,050
TOTAL Other Liabilities	60,600		48,050
Due To Other Funds		A630	516,186
TOTAL Due To Other Funds	0		516,186
Due To City School Districts	611,504	A661	581,667
TOTAL Due To Other Governments	611,504		581,667
TOTAL Liabilities	1,530,456		2,002,199
Deferred Inflows of Resources			
Deferred Inflow of Resources	2,453,495	A691	2,818,669
Deferred Taxes	1,698,865	A694	5,011,050
TOTAL Deferred Inflows of Resources	4,152,360		7,829,719
TOTAL Deferred Inflows of Resources	4,152,360		7,829,719
Fund Balance			
Not in Spendable Form	967,910	A806	1,017,342
TOTAL Nonspendable Fund Balance	967,910		1,017,342
Retirement Contribution Reserve	439,383	A827	300,290
Insurance Reserve	121,786	A863	175,076
Capital Reserve	1,209,404	A878	1,399,244
Reserve For Tax Stabilization	1,506,412	A880	732,885
Other Restricted Fund Balance	78,872	A899	78,968
TOTAL Restricted Fund Balance	3,355,857		2,686,463
Assigned Appropriated Fund Balance	541,112	A914	1,448,708
Assigned Unappropriated Fund Balance	1,608,977	A915	1,958,282
TOTAL Assigned Fund Balance	2,150,089		3,406,990
Unassigned Fund Balance	9,009,363	A917	9,288,024
TOTAL Unassigned Fund Balance	9,009,363		9,288,024
TOTAL Fund Balance	15,483,219		16,398,819
TOTAL Liabilities, Deferred Inflows And Fund Balance	21,166,035		26,230,737

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	15,801,567	A1001	16,200,384
Special Assessments	533,442	A1030	253,898
TOTAL Real Property Taxes	16,335,009		16,454,282
Federal Payments In Lieu of Taxes	98,267	A1080	59,970
Other Payments In Lieu of Taxes	103,110	A1081	103,110
Interest & Penalties On Real Prop Taxes	252,835	A1090	283,742
TOTAL Real Property Tax Items	454,212		446,822
Sales And Use Tax	11,982,273	A1110	11,876,561
Tax On Hotel Room Occupancy	622,083	A1113	615,253
Tax On Admissions And Dues	589,507	A1114	575,574
Non Prop Tax Dist By County	364,060	A1120	363,969
Utilities Gross Receipts Tax	396,522	A1130	411,045
Harness Racing Admissions Tax	31	A1132	
Franchises	568,493	A1170	566,597
TOTAL Non Property Tax Items	14,522,969		14,408,999
Treasurer Fees	76,130	A1230	77,216
Tax Collector Fees	2,730	A1232	2,790
Charges For Tax Redemption	4,545	A1235	4,425
Clerk Fees	7,036	A1255	3,736
Attorney Fees	700	A1265	400
Fire Inspection Fees	112,033	A1540	99,600
Safety Inspection Fees		A1560	27,415
Restitution Surcharge	2,302	A1580	403
Other Public Safety Departmental Income	40,097	A1589	32,582
Vital Statistics Fees	49,566	A1603	52,816
Ambulance Charges	1,032,936	A1640	1,070,040
Public Works Charges	95,785	A1710	101,516
Parking Lots And Garages-No Tax	39,676	A1721	40,461
Park And Recreational Charges	282,273	A2001	78,161
Special Recreational Facility Charges	554,720	A2025	710,219
Other Culture & Recreation Income	18,660	A2089	26,203
Zoning Fees	22,100	A2110	17,900
Planning Board Fees	160,899	A2115	261,868
Refuse & Garbage Charges	195,568	A2130	178,760
Other Home & Community Services Income		A2189	85,750
TOTAL Departmental Income	2,697,756		2,872,261
Civil Service Charges	43,373	A2220	48,946
Public Safety Services For Other Govts	49,958	A2260	24,684
Dog Control Services, Ot Govts	730	A2268	720
Youth Recreation Services, Other Govts	210,686	A2350	139,025
Misc Revenue, Other Govts	54,254	A2389	202,139
TOTAL Intergovernmental Charges	359,001		415,514
Interest And Earnings	18,907	A2401	19,398
Rental of Real Property	623,315	A2410	593,345
Rental, Other (specify)	7,008	A2440	8,694
TOTAL Use of Money And Property	649,230		621,437

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Licenses, Other	65,421	A2545	55,815
Permits, Other	324,916	A2590	399,588
TOTAL Licenses And Permits	390,337		455,403
Fines And Forfeited Bail	523,423	A2610	794,127
TOTAL Fines And Forfeitures	523,423		794,127
Sales, Other	1,800	A2655	
Sales of Real Property	33,227	A2660	59,621
Insurance Recoveries	484,186	A2680	800,635
TOTAL Sale of Property And Compensation For Loss	519,213		860,256
Refunds of Prior Year's Expenditures	186,988	A2701	19,950
Gifts And Donations	62,414	A2705	247,511
Vlt/tribal-State Compact Moneys	2,325,592	A2725	2,325,592
Unclassified (specify)	1,536	A2770	1,724
TOTAL Miscellaneous Local Sources	2,576,530		2,594,777
St Aid, Revenue Sharing	1,649,701	A3001	1,649,701
St Aid, Mortgage Tax	1,472,441	A3005	1,693,178
State Aid Court Facilities	26,497	A3021	22,250
ST. Aid, Records MgmT.	27,357	A3060	12,004
St Aid - Other (specify)	5,304	A3089	
St Aid, Other Public Safety	44,800	A3389	64,592
St Aid, Consolidated Highway Aid	39,381	A3501	728,897
St Aid, Youth Programs	6,700	A3820	6,911
St Aid Emergency Disaster Assistance		A3960	11,329
St Aid - Other Home And Community Service	42,051	A3989	63,015
TOTAL State Aid	3,314,232		4,251,877
Fed Aid Other Public Safety	48,355	A4389	46,223
Fed Aid, Planning Studies	22,533	A4902	
TOTAL Federal Aid	70,888		46,223
TOTAL Revenues	42,412,800		44,221,978
Interfund Transfers	278,635	A5031	132,914
TOTAL Interfund Transfers	278,635		132,914
TOTAL Other Sources	278,635		132,914
TOTAL Detail Revenues And Other Sources	42,691,435		44,354,892

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Mayor, Pers Serv	130,964	A12101	148,327
Mayor, Equip & Cap Outlay	5,185	A12102	832
Mayor, Contr Expend	43,063	A12104	19,408
Mayor, Empl Bnfts	450,667	A12108	483,112
TOTAL Mayor	629,879		651,679
Dir of Finance, Pers Serv	514,965	A13101	546,039
Dir of Finance, Contr Expend	72,686	A13104	174,065
Dir of Finance, Empl Bnfts	308,720	A13108	354,618
TOTAL Dir of Finance	896,371		1,074,722
Purchasing, Pers Serv	77,175	A13451	80,857
TOTAL Purchasing	77,175		80,857
Assessment, Pers Serv	154,353	A13551	158,565
Assessment, Equip & Cap Outlay		A13552	16,598
Assessment, Contr Expend	27,058	A13554	41,714
TOTAL Assessment	181,411		216,877
Discount On Taxes	189,923	A13704	235,226
TOTAL Discount On Taxes	189,923		235,226
Fiscal Agents Fees, Contr Expend	542,000	A13804	262,537
TOTAL Fiscal Agents Fees	542,000		262,537
Clerk,pers Serv	347,479	A14101	380,789
Clerk,equip & Cap Outlay		A14102	
Clerk,contr Expend	137,763	A14104	138,433
Clerk,empl Bnfts	281,420	A14108	287,124
TOTAL Clerk	766,662		806,346
Law, Pers Serv	177,219	A14201	181,187
Law, Equip & Cap Outlay	220	A14202	200
Law, Contr Expend	831,731	A14204	39,553
TOTAL Law	1,009,170		220,940
Personnel, Pers Serv	150,750	A14301	162,209
Personnel, Contr Expend	26,431	A14304	73,227
Personnel, Empl Bnfts	27,670	A14308	29,216
TOTAL Personnel	204,851		264,652
Engineer, Pers Serv	451,646	A14401	509,864
Engineer, Equip & Cap Outlay	69,781	A14402	
Engineer, Contr Expend	147,351	A14404	108,098
TOTAL Engineer	668,778		617,962
Records Mgmt, PerS. SerV.	29,619	A14601	17,088
Records Mgmt, Equip & Cap Outlay	793	A14602	4,067
Records Mgmt, Contr Expend	10,235	A14604	7,562
TOTAL Records Mgmt	40,647		28,717
Public Works Admin, Pers Serv	293,154	A14901	309,944
Public Works Admin, Equip & Cap Outlay	3,707	A14902	311
Public Works Admin, Contr Expend	20,571	A14904	15,935
Public Works Admin, Empl Bnfts	2,472,727	A14908	2,532,863
TOTAL Public Works Admin	2,790,159		2,859,053
Buildings, Pers Serv	163,519	A16201	209,118

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Buildings, Equip & Cap Outlay	2,326	A16202	1,200
Buildings, Contr Expend	131,578	A16204	122,285
TOTAL Buildings	297,423		332,603
Central Garage, Pers Serv	577,279	A16401	609,387
Central Garage, Equip & Cap Outlay	3,666	A16402	5,824
Central Garage, Contr Expend	72,092	A16404	122,171
TOTAL Central Garage	653,037		737,382
Central Comm System, Pers Serv	36,042	A16501	37,769
Central Comm System, Equip & Cap Outlay	7,282	A16502	7,707
Central Comm System, Contr Expend	64,756	A16504	29,513
TOTAL Central Comm System	108,080		74,989
Central Data Process, Pers Serv	315,837	A16801	326,478
Central Data Process & Cap Outlay	255,402	A16802	83,235
Central Data Process, Contr Expend	216,315	A16804	236,616
TOTAL Central Data Process	787,554		646,329
Unallocated Insurance, Contr Expend	603,067	A19104	650,717
TOTAL Unallocated Insurance	603,067		650,717
Municipal Assn Dues, Contr Expend	6,518	A19204	6,518
TOTAL Municipal Assn Dues	6,518		6,518
Judgements And Claims, Contr Expend	100,046	A19304	252,561
TOTAL Judgements And Claims	100,046		252,561
TOTAL General Government Support	10,552,751		10,020,667
Public Safety Admin, Pers Serv	337,774	A30101	346,590
Public Safety Admin, Equip & Cap Outlay	3,749	A30102	4,008
Public Safety Admin, Contr Expend	66,807	A30104	94,641
Public Safety Admin, Empl Bnfts	692,922	A30108	772,640
TOTAL Public Safety Admin	1,101,252		1,217,879
Public Safety Comm Sys, Pers Serv	630,796	A30201	698,333
Public Safety Comm Sys, Equip & Cap Outlay	35,068	A30202	47,437
Public Safety Comm Sys, Contr Expend	28,013	A30204	78,311
TOTAL Public Safety Comm Sys	693,877		824,081
Police, Pers Serv	7,015,052	A31201	6,863,544
Police, Equip & Cap Outlay	330,328	A31202	263,808
Police, Contr Expend	531,146	A31204	492,901
Police, Empl Bnfts	3,824,275	A31208	3,701,999
TOTAL Police	11,700,801		11,322,252
Juvenile Counsel Serv, Pers Serv	18,476	A31471	18,813
TOTAL Juvenile Counsel Serv	18,476		18,813
Traffic Control, Pers Serv	308,365	A33101	325,201
Traffic Control, Equip & Cap Outlay	8,209	A33102	10,380
Traffic Control, Contr Expen	182,960	A33104	181,035
TOTAL Traffic Control	499,534		516,616
Stop Dwi,pers Serv	6,039	A33151	26,157
Stop Dwi, Equip & Cap Outlay	57,851	A33152	6,620

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Stop Dwi,contr Expend	17,282	A33154	
TOTAL Stop Dwi	81,172		32,777
On-Street Parking, Pers Serv	14,761	A33201	39,498
On-Street Parking, Contr Expend	3,330	A33204	2,599
TOTAL On-Street Parking	18,091		42,097
Fire, Pers Serv	5,226,089	A34101	5,203,878
Fire, Equip & Cap Outlay	128,592	A34102	48,869
Fire, Contr Expend	282,628	A34104	286,872
Fire, Empl Bnfts	3,773,951	A34108	3,915,633
TOTAL Fire	9,411,260		9,455,252
Control of Animals, Contr Expend	2,775	A35104	2,915
TOTAL Control of Animals	2,775		2,915
Safety Inspection, Pers Serv	483,391	A36201	532,939
Safety Inspection, Equip & Cap Outlay	1,021	A36202	10,387
Safety Inspection, Contr Expend	13,167	A36204	57,029
TOTAL Safety Inspection	497,579		600,355
Misc Public Safety, Pers Serv	74,805	A39891	31,801
Misc Public Safety, Contr Expend	444	A39894	840
TOTAL Misc Public Safety	75,249		32,641
TOTAL Public Safety	24,100,066		24,065,678
Public Health, Pers Serv	10,765	A40101	10,765
Public Health, Contr Expend	11,376	A40104	10,000
TOTAL Public Health	22,141		20,765
Ambulance, Equip & Cap Outlay	29,843	A45402	60,334
Ambulance, Contr Expend	66,401	A45404	83,584
TOTAL Ambulance	96,244		143,918
TOTAL Health	118,385		164,683
Maint of Streets, Pers Serv	2,123,719	A51101	2,161,602
Maint of Streets, Equip & Cap Outlay	196,297	A51102	210,130
Maint of Streets, Contr Expend	1,260,444	A51104	1,368,087
TOTAL Maint of Streets	3,580,460		3,739,819
Street Lighting, Contr Expend	482,165	A51824	479,951
TOTAL Street Lighting	482,165		479,951
Off-Street Parking, Pers Serv	101,518	A56501	105,033
Off-Street Parking, Equip & Cap Outlay		A56502	
Off-Street Parking, Contr Expend	22,821	A56504	34,086
TOTAL Off-Street Parking	124,339		139,119
TOTAL Transportation	4,186,964		4,358,889
Community Action, Contr Expend	20,440	A63104	25,848
TOTAL Community Action	20,440		25,848
Veterans Service, Contr Expend	1,100	A65104	1,100
TOTAL Veterans Service	1,100		1,100
Consumer Affairs, Contr Expend	26,800	A66104	27,000
TOTAL Consumer Affairs	26,800		27,000

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Programs For Aging, Contr Expend	96,391	A67724	116,391
TOTAL Programs For Aging	96,391		116,391
TOTAL Economic Assistance And Opportunity	144,731		170,339
Parks, Pers Serv	313,086	A71101	374,637
Parks, Equip & Cap Outlay	6,095	A71102	42,860
Parks, Contr Expend	126,015	A71104	108,423
TOTAL Parks	445,196		525,920
Playgr & Rec Centers, Pers Serv	627,917	A71401	678,620
Playgr & Rec Centers, Equip & Cap Outlay	28,226	A71402	45,069
Playgr & Rec Centers, Contr Expend	99,821	A71404	355,176
Playgr & Rec Centers, Empl Bnfts	405,246	A71408	424,127
TOTAL Playgr & Rec Centers	1,161,210		1,502,992
Special Rec Facility, Pers Serv	389,578	A71801	257,640
Special Rec Facility, Equip & Cap Outlay	7,045	A71802	3,216
Special Rec Facility, Contr Expend	347,952	A71804	278,515
TOTAL Special Rec Facility	744,575		539,371
Youth Prog, Pers Serv	97,429	A73101	123,160
Youth Prog, Equip & Cap Outlay	1,980	A73102	960
Youth Prog, Contr Expend	52,524	A73104	56,359
TOTAL Youth Prog	151,933		180,479
Historian, Pers Serv	24,334	A75101	24,060
Historian, Contr Expend	1,919	A75104	2,659
TOTAL Historian	26,253		26,719
Historical Property, Pers Serv	66,635	A75201	
Historical Property, Equip & Cap Outlay		A75202	
Historical Property, Contr Expend	89,544	A75204	1,501
TOTAL Historical Property	156,179		1,501
Celebrations, Contr Expend	5,353	A75504	6,741
TOTAL Celebrations	5,353		6,741
Other Culture And Rec, Contr Expend	67,367	A79894	72,828
TOTAL Other Culture And Rec	67,367		72,828
TOTAL Culture And Recreation	2,758,066		2,856,551
Planning, Pers Serv	452,974	A80201	477,484
Planning, Equip & Cap Outlay		A80202	
Planning, Contr Expend	125,115	A80204	106,543
TOTAL Planning	578,089		584,027
Storm Sewers, Pers Serv	123,468	A81401	79,232
Storm Sewers, Contr Expend	12,571	A81404	1,125
TOTAL Storm Sewers	136,039		80,357
Refuse & Garbage, Pers Serv	220,906	A81601	235,097
Refuse & Garbage, Equip & Cap Outlay	2,754	A81602	500
Refuse & Garbage, Contr Expend	137,241	A81604	168,609
TOTAL Refuse & Garbage	360,901		404,206
Shade Tree, Pers Serv	240,599	A85601	267,729
Shade Tree, Equip & Cap Outlay	44,575	A85602	44,584

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Shade Tree, Contr Expend	26,512	A85604	29,500
TOTAL Shade Tree	311,686		341,813
Other Comm Environment	157	A85894	5,000
TOTAL Other Comm Environment	157		5,000
Flood & Erosion Control, Contr Expend	18,900	A87454	1,066
TOTAL Flood & Erosion Control	18,900		1,066
Cemetery, Contr Expend	45,939	A88104	30,775
TOTAL Cemetery	45,939		30,775
Misc Home & Comm Serv, Pers Serv	8,329	A89891	4,036
Misc Home & Comm Serv, Contr Expend	5,041	A89894	4,146
TOTAL Misc Home & Comm Serv	13,370		8,182
TOTAL Home And Community Services	1,465,081		1,455,426
Other Debt, Principal	49,372	A97896	51,427
TOTAL Debt Principal	49,372		51,427
Other Debt, Interest	20,216	A97897	18,160
TOTAL Debt Interest	20,216		18,160
TOTAL Expenditures	43,395,632		43,161,820
Transfers, Other Funds	352,186	A99019	277,472
TOTAL Operating Transfers	352,186		277,472
TOTAL Other Uses	352,186		277,472
TOTAL Detail Expenditures And Other Uses	43,747,818		43,439,292

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	16,541,201	A8021	15,483,219
Prior Period Adj -Increase In Fund Balance		A8012	
Prior Period Adj -Decrease In Fund Balance	1,599	A8015	
Restated Fund Balance - Beg of Year	16,539,602	A8022	15,483,219
ADD - REVENUES AND OTHER SOURCES	42,691,435		44,354,892
DEDUCT - EXPENDITURES AND OTHER USES	43,747,818		43,439,292
Fund Balance - End of Year	15,483,219	A8029	16,398,819

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	16,193,985	A1049N	16,003,984
Est Rev - Real Property Tax Items	901,391	A1099N	995,505
Est Rev - Non Property Tax Items	14,835,500	A1199N	14,805,500
Est Rev - Departmental Income	2,300,240	A1299N	2,634,640
Est Rev - Intergovernmental Charges	384,320	A2399N	411,750
Est Rev - Use of Money And Property	618,944	A2499N	641,580
Est Rev - Licenses And Permits	417,000	A2599N	427,400
Est Rev - Fines And Forfeitures	660,000	A2649N	852,000
Est Rev - Sale of Prop And Comp For Loss	501,020	A2699N	558,163
Est Rev - Miscellaneous Local Sources	2,476,992	A2799N	2,493,192
Est Rev - State Aid	3,639,101	A3099N	3,805,401
Est Rev - Federal Aid	606,214	A4099N	15,000
TOTAL Estimated Revenues	43,534,707		43,644,115
Estimated - Interfund Transfer	126,464	A5031N	61,000
Appropriated Reserve	1,325,000	A511N	982,800
Appropriated Fund Balance	541,111	A599N	1,448,708
TOTAL Estimated Other Sources	1,992,575		2,492,508
TOTAL Estimated Revenues And Other Sources	45,527,282		46,136,623

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	6,096,714	A1999N	6,366,378
App - Public Safety	17,048,617	A3999N	17,321,500
App - Health	25,765	A4999N	25,765
App - Transportation	4,279,920	A5999N	4,062,773
App - Economic Assistance And Opportunity	170,291	A6999N	172,291
App - Culture And Recreation	2,574,507	A7999N	2,574,655
App - Home And Community Services	1,466,727	A8999N	1,445,543
App - Employee Benefits	13,208,429	A9199N	13,561,778
App - Debt Service	269,588	A9899N	430,940
TOTAL Appropriations	45,140,558		45,961,623
App - Interfund Transfer	386,724	A9999N	175,000
TOTAL Other Uses	386,724		175,000
TOTAL Appropriations And Other Uses	45,527,282		46,136,623

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	250	CD200	251
Cash In Time Deposits		CD201	
Petty Cash	100	CD210	100
TOTAL Cash	350		351
Allowance For Receivables (Credit)	-110,460	CD389	-109,394
Rehabilitation Loan Receivable	236,770	CD390	328,713
TOTAL Other Receivables (net)	126,310		219,319
Due From State And Federal Government	54,429	CD410	69,447
TOTAL State And Federal Aid Receivables	54,429		69,447
Cash In Time Deposits Special Reserves	346,533	CD231	261,431
TOTAL Restricted Assets	346,533		261,431
TOTAL Assets and Deferred Outflows of Resources	527,622		550,548

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	29,320	CD600	69,447
TOTAL Accounts Payable	29,320		69,447
Due To Other Funds	25,109	CD630	
TOTAL Due To Other Funds	25,109		0
Due To Other Governments	1,603	CD631	1,881
TOTAL Due To Other Governments	1,603		1,881
TOTAL Liabilities	56,032		71,328
Deferred Inflows of Resources			
Deferred Inflow of Resources	126,310	CD691	219,319
TOTAL Deferred Inflows of Resources	126,310		219,319
TOTAL Deferred Inflows of Resources	126,310		219,319
Fund Balance			
Other Restricted Fund Balance	345,280	CD899	259,901
TOTAL Restricted Fund Balance	345,280		259,901
TOTAL Fund Balance	345,280		259,901
TOTAL Liabilities, Deferred Inflows And Fund Balance	527,622		550,548

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Community Development Income	13,597	CD2170	33,594
TOTAL Departmental Income	13,597		33,594
Interest And Earnings	4,101	CD2401	6,243
TOTAL Use of Money And Property	4,101		6,243
Fed Aid, Community Development Act	633,563	CD4910	397,269
TOTAL Federal Aid	633,563		397,269
TOTAL Revenues	651,261		437,106
TOTAL Detail Revenues And Other Sources	651,261		437,106

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Administration-Contractual		CD17104	3,282
TOTAL Administration-Contractual	0		3,282
TOTAL General Government Support	0		3,282
Rent Subsidy, Contr Expend	146,173	CD86104	88,662
TOTAL Rent Subsidy	146,173		88,662
Rehab Loans & Grant, Contr Expend	329,054	CD86684	291,817
TOTAL Rehab Loans & Grant	329,054		291,817
Prov of Public Service, Contr Expen	32,565	CD86764	53,678
TOTAL Prov of Public Service	32,565		53,678
Administration, Equip & Cap Outlay	3,746	CD86862	244
TOTAL Administration	3,746		244
TOTAL Home And Community Services	511,538		434,401
TOTAL Expenditures	511,538		437,683
Transfers, Other Funds	134,514	CD99019	84,802
TOTAL Operating Transfers	134,514		84,802
TOTAL Other Uses	134,514		84,802
TOTAL Detail Expenditures And Other Uses	646,052		522,485

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	340,071	CD8021	345,280
Restated Fund Balance - Beg of Year	340,071	CD8022	345,280
ADD - REVENUES AND OTHER SOURCES	651,261		437,106
DEDUCT - EXPENDITURES AND OTHER USES	646,052		522,485
Fund Balance - End of Year	345,280	CD8029	259,901

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	291,493	CM200	357,779
TOTAL Cash	291,493		357,779
Cash Special Reserves	1,971	CM230	1,973
TOTAL Restricted Assets	1,971		1,973
TOTAL Assets and Deferred Outflows of Resources	293,464		359,752

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	5,401	CM600	800
TOTAL Accounts Payable	5,401		800
Due To Other Funds	15,952	CM630	10,000
TOTAL Due To Other Funds	15,952		10,000
TOTAL Liabilities	21,353		10,800
Fund Balance			
Insurance Reserve	1,971	CM863	1,973
TOTAL Restricted Fund Balance	1,971		1,973
Assigned Unappropriated Fund Balance	270,140	CM915	346,979
TOTAL Assigned Fund Balance	270,140		346,979
TOTAL Fund Balance	272,111		348,952
TOTAL Liabilities, Deferred Inflows And Fund Balance	293,464		359,752

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Special Assessments Ad Valorem	162,958	CM1028	166,175
TOTAL Real Property Taxes	162,958		166,175
Interest And Earnings	15,267	CM2401	321
TOTAL Use of Money And Property	15,267		321
Gifts And Donations		CM2705	5,190
TOTAL Miscellaneous Local Sources	0		5,190
TOTAL Revenues	178,225		171,686
TOTAL Detail Revenues And Other Sources	178,225		171,686

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Administration-Contractual	1,333	CM17104	845
TOTAL Administration-Contractual	1,333		845
TOTAL General Government Support	1,333		845
Other Economic And Development-Contr Expen	48,634	CM69894	27,457
TOTAL Other Economic And Development-Contr Expen	48,634		27,457
TOTAL Economic Assistance And Opportunity	48,634		27,457
Serial Bonds, Principal	14,295	CM97106	14,670
TOTAL Debt Principal	14,295		14,670
Debt Interest, Serial Bonds	12,659	CM97107	12,370
TOTAL Debt Interest	12,659		12,370
TOTAL Expenditures	76,921		55,342
Transfers, Other Funds	49,503	CM99019	49,503
TOTAL Operating Transfers	49,503		49,503
TOTAL Other Uses	49,503		49,503
TOTAL Detail Expenditures And Other Uses	126,424		104,845

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	220,310	CM8021	272,111
Prior Period Adj -Increase In Fund Balance		CM8012	10,000
Restated Fund Balance - Beg of Year	220,310	CM8022	282,111
ADD - REVENUES AND OTHER SOURCES	178,225		171,686
DEDUCT - EXPENDITURES AND OTHER USES	126,424		104,845
Fund Balance - End of Year	272,111	CM8029	348,952

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(CM1) SAD MISC SPEC REV 1

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	287,200	CM200	352,804
TOTAL Cash	287,200		352,804
Cash Special Reserves	1,971	CM230	1,973
TOTAL Restricted Assets	1,971		1,973
TOTAL Assets and Deferred Outflows of Resources	289,171		354,777

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(CM1) SAD MISC SPEC REV 1

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	5,401	CM600	800
TOTAL Accounts Payable	5,401		800
Due To Other Funds	15,952	CM630	10,000
TOTAL Due To Other Funds	15,952		10,000
TOTAL Liabilities	21,353		10,800
Fund Balance			
Insurance Reserve	1,971	CM863	1,973
TOTAL Restricted Fund Balance	1,971		1,973
Assigned Unappropriated Fund Balance	265,847	CM915	342,004
TOTAL Assigned Fund Balance	265,847		342,004
TOTAL Fund Balance	267,818		343,977
TOTAL Liabilities, Deferred Inflows And Fund Balance	289,171		354,777

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(CM1) SAD MISC SPEC REV 1

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Special Assessments Ad Valorem	111,955	CM1028	115,170
TOTAL Real Property Taxes	111,955		115,170
Interest And Earnings	15,244	CM2401	296
TOTAL Use of Money And Property	15,244		296
Gifts And Donations		CM2705	5,190
TOTAL Miscellaneous Local Sources	0		5,190
TOTAL Revenues	127,199		120,656
TOTAL Detail Revenues And Other Sources	127,199		120,656

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(CM1) SAD MISC SPEC REV 1

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Other Economic And Development-Contr Expen	48,634	CM69894	27,457
TOTAL Other Economic And Development-Contr Expen	48,634		27,457
TOTAL Economic Assistance And Opportunity	48,634		27,457
Serial Bonds, Principal	14,295	CM97106	14,670
TOTAL Debt Principal	14,295		14,670
Debt Interest, Serial Bonds	12,659	CM97107	12,370
TOTAL Debt Interest	12,659		12,370
TOTAL Expenditures	75,588		54,497
TOTAL Detail Expenditures And Other Uses	75,588		54,497

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(CM1) SAD MISC SPEC REV 1

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	216,207	CM8021	267,818
Prior Period Adj -Increase In Fund Balance		CM8012	10,000
Restated Fund Balance - Beg of Year	216,207	CM8022	277,818
ADD - REVENUES AND OTHER SOURCES	127,199		120,656
DEDUCT - EXPENDITURES AND OTHER USES	75,588		54,497
Fund Balance - End of Year	267,818	CM8029	343,977

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(CM2) WASAD MISC SPEC REV 2

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	4,293	CM200	4,975
TOTAL Cash	4,293		4,975
TOTAL Assets and Deferred Outflows of Resources	4,293		4,975

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(CM2) WASAD MISC SPEC REV 2

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	4,293	CM915	4,975
TOTAL Assigned Fund Balance	4,293		4,975
TOTAL Fund Balance	4,293		4,975
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,293		4,975

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(CM2) WASAD MISC SPEC REV 2

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Special Assessments Ad Valorem	51,003	CM1028	51,005
TOTAL Real Property Taxes	51,003		51,005
Interest And Earnings	23	CM2401	25
TOTAL Use of Money And Property	23		25
TOTAL Revenues	51,026		51,030
TOTAL Detail Revenues And Other Sources	51,026		51,030

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(CM2) WASAD MISC SPEC REV 2

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Administration-Contractual	1,333	CM17104	845
TOTAL Administration-Contractual	1,333		845
TOTAL General Government Support	1,333		845
TOTAL Expenditures	1,333		845
Transfers, Other Funds	49,503	CM99019	49,503
TOTAL Operating Transfers	49,503		49,503
TOTAL Other Uses	49,503		49,503
TOTAL Detail Expenditures And Other Uses	50,836		50,348

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(CM2) WASAD MISC SPEC REV 2

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,103	CM8021	4,293
Restated Fund Balance - Beg of Year	4,103	CM8022	4,293
ADD - REVENUES AND OTHER SOURCES	51,026		51,030
DEDUCT - EXPENDITURES AND OTHER USES	50,836		50,348
Fund Balance - End of Year	4,293	CM8029	4,975

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(ER) ENTERPRISE RECREATION

Statement of Net Position

Code Description	2016	EdpCode	2017
Assets			
Cash	181,254	ER200	251,243
TOTAL Cash	181,254		251,243
Accounts Receivable	59,040	ER380	29,895
TOTAL Other Receivables (net)	59,040		29,895
Due From Other Governments	277,870	ER440	270,132
TOTAL Due From Other Governments	277,870		270,132
Prepaid Expenses	33,357	ER480	34,414
TOTAL Prepaid Expenses	33,357		34,414
Cash Special Reserves	6,504,352	ER230	7,202,301
TOTAL Restricted Assets	6,504,352		7,202,301
Buildings	14,706,227	ER102	14,706,227
Machinery And Equipment	134,955	ER104	134,955
Accum Deprec, Buildings	-2,402,017	ER112	-2,990,266
Accum Depr, Machinery & Equip	-134,955	ER114	-134,955
TOTAL Fixed Assets (net)	12,304,210		11,715,961
Deferred Outflows of Resources - Pensions	426,529	ER496	426,529
TOTAL Deferred Outflows of Resources	426,529		426,529
TOTAL Assets and Deferred Outflows of Resources	19,786,612		19,930,475

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(ER) ENTERPRISE RECREATION

Statement of Net Position

Code Description	2016	EdpCode	2017
Accounts Payable	48,072	ER600	77,292
TOTAL Accounts Payable	48,072		77,292
Customers' Deposits	207,456	ER615	262,343
TOTAL Other Deposits	207,456		262,343
Net Pension Liability -Proportionate Share	416,754	ER638	260,585
Other Long Term Debt		ER689	50,000
TOTAL Other Liabilities	416,754		310,585
Due To Other Funds		ER630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	672,282		650,220
Fund Balance			
Net Assets-Restricted For Capital Projects	6,504,352	ER921	7,202,301
Net Assets-Restricted For Other Purposes	12,609,978	ER923	12,077,954
TOTAL Net Position	19,114,330		19,280,255
TOTAL Fund Balance	19,114,330		19,280,255
TOTAL Liabilities, Deferred Inflows And Fund Balance	19,786,612		19,930,475

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Special Recreational Facility Charges	836,310	ER2025	857,810
TOTAL Charges For Services Within Locality	836,310		857,810
Other Compensation For Loss	16,286	ER2690	
TOTAL Sale of Property And Compensation For Loss	16,286		0
Interest And Earnings	7,315	ER2401	7,473
TOTAL Use of Money And Property	7,315		7,473
Refunds of Prior Year's Expenditures	55,757	ER2701	8,643
Gifts And Donations		ER2705	
Employees Contributions		ER2709	19,303
Unclassified (specify)	1,405,726	ER2770	1,348,748
TOTAL Other	1,461,483		1,376,694
St Aid, Other Cul & Rec		ER3889	20,466
TOTAL State Aid	0		20,466
TOTAL Revenues	2,321,394		2,262,443
Interfund Transfers	134,044	ER5031	133,971
TOTAL Interfund Transfers	134,044		133,971
	134,044		133,971
TOTAL Operating Revenue	2,455,438		2,396,414

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(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2016	EdpCode	2017
Expenses			
Special Recreation Facilities-Pers Serv	882,458	ER71801	804,880
TOTAL Special Recreation Facilities-Pers Serv	882,458		804,880
TOTAL Personal Services	882,458		804,880
Depreciation	588,249	ER19944	588,249
TOTAL Depreciation	588,249		588,249
Special Recreation Facilities-Contr Expend	1,154,885	ER71804	669,403
TOTAL Special Recreation Facilities-Contr Expend	1,154,885		669,403
TOTAL Contractual Expenses	1,743,134		1,257,652
Special Recreation Facilities-Empl Bnfts	281,196	ER71808	322,476
TOTAL Special Recreation Facilities-Empl Bnfts	281,196		322,476
TOTAL Employee Benefits	281,196		322,476
Term Bonds-Interest		ER97007	1,870
TOTAL Interest Expense	0		1,870
TOTAL Expenses	2,906,788		2,386,878
TOTAL Operating Expenses	2,906,788		2,386,878

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(ER) ENTERPRISE RECREATION

Analysis of Changes in Net Position

Code Description	2016	EdpCode	2017
Analysis of Changes in Net Position			
Net Position - Beginning of Year	19,579,656	ER8021	19,114,330
Prior Period Adj -Increase In Net Position		ER8012	156,389
Prior Period Adj -Decrease In Net Position	13,976	ER8015	
Restated Net Position - Beg of Year	19,565,680	ER8022	19,270,719
ADD - REVENUES AND OTHER SOURCES	2,455,438		2,396,414
DEDUCT - EXPENDITURES AND OTHER USES	2,906,788		2,386,878
Net Position - End of Year	19,114,330	ER8029	19,280,255

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Cash Flow

Code Description	2016	EdpCode	2017
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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	234,801	FX200	379,339
TOTAL Cash	234,801		379,339
Water Rents Receivable	1,240,668	FX350	1,033,964
Accounts Receivable	3,000	FX380	3,385
TOTAL Other Receivables (net)	1,243,668		1,037,349
Due From State And Federal Government	24,536	FX410	
TOTAL State And Federal Aid Receivables	24,536		0
Due From Other Funds		FX391	214,531
TOTAL Due From Other Funds	0		214,531
Inventory Of Materials And Supplies	33,258	FX445	30,472
TOTAL Inventories	33,258		30,472
Prepaid Expenses	29,648	FX480	31,033
TOTAL Prepaid Expenses	29,648		31,033
Cash Special Reserves	1,534,622	FX230	1,526,942
TOTAL Restricted Assets	1,534,622		1,526,942
TOTAL Assets and Deferred Outflows of Resources	3,100,533		3,219,666

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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	52,132	FX600	78,746
TOTAL Accounts Payable	52,132		78,746
Due To Other Funds	-1,155	FX630	
TOTAL Due To Other Funds	-1,155		0
TOTAL Liabilities	50,977		78,746
Deferred Inflows of Resources			
Deferred Inflow of Resources	143,149	FX691	238,997
TOTAL Deferred Inflows of Resources	143,149		238,997
TOTAL Deferred Inflows of Resources	143,149		238,997
Fund Balance			
Not in Spendable Form	62,906	FX806	61,505
TOTAL Nonspendable Fund Balance	62,906		61,505
Capital Reserve	1,534,622	FX878	1,526,942
TOTAL Restricted Fund Balance	1,534,622		1,526,942
Assigned Unappropriated Fund Balance	1,308,879	FX915	1,313,476
TOTAL Assigned Fund Balance	1,308,879		1,313,476
TOTAL Fund Balance	2,906,407		2,901,923
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,100,533		3,219,666

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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Other General Departmental Income	686,627	FX1289	676,840
Metered Water Sales	2,791,644	FX2140	2,474,470
Unmetered Water Sales	68,118	FX2142	71,240
Water Service Charges	166,890	FX2144	102,268
Interest & Penalties On Water Rents	50,153	FX2148	72,434
TOTAL Departmental Income	3,763,432		3,397,252
Interest And Earnings	1,036	FX2401	937
TOTAL Use of Money And Property	1,036		937
Permits, Other	7,400	FX2590	2,200
TOTAL Licenses And Permits	7,400		2,200
Insurance Recoveries	4,171	FX2680	
Other Compensation For Loss	28,950	FX2690	38,746
TOTAL Sale of Property And Compensation For Loss	33,121		38,746
Refunds of Prior Year's Expenditures		FX2701	1,931
TOTAL Miscellaneous Local Sources	0		1,931
St Aid, Other Aid (specify)	24,536	FX3089	
TOTAL State Aid	24,536		0
TOTAL Revenues	3,829,525		3,441,066
Interfund Transfers		FX5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	3,829,525		3,441,066

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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Property Loss, Contr Expend	40,021	FX19314	37,796
TOTAL Property Loss	40,021		37,796
TOTAL General Government Support	40,021		37,796
Water Administration, Pers Serv	200,810	FX83101	209,945
Water Administration, Equip & Cap Outlay	797	FX83102	
Water Administration, Contr Expend	36,784	FX83104	26,387
Water Administration, Empl Bnfts	522,715	FX83108	545,481
TOTAL Water Administration	761,106		781,813
Source Supply Pwr & Pump, Contr Expend	49,204	FX83204	47,119
TOTAL Source Supply Pwr & Pump	49,204		47,119
Water Purification, Pers Serv	666,108	FX83301	716,256
Water Purification, Equip & Cap Outlay	62,726	FX83302	21,656
Water Purification, Contr Expend	512,230	FX83304	509,138
TOTAL Water Purification	1,241,064		1,247,050
Water Trans & Distrib, Pers Serv	326,990	FX83401	355,361
Water Trans & Distrib, Equip & Cap Outlay	134,754	FX83402	111,825
Water Trans & Distrib, Contr Expend	119,954	FX83404	89,485
TOTAL Water Trans & Distrib	581,698		556,671
Other Water, Pers Serv		FX83891	12,488
Other Water, Contr Expend		FX83894	854
TOTAL Other Water	0		13,342
TOTAL Home And Community Services	2,633,072		2,645,995
Debt Principal, Serial Bonds	305,261	FX97106	313,259
TOTAL Debt Principal	305,261		313,259
Debt Interest, Serial Bonds	319,665	FX97107	310,387
TOTAL Debt Interest	319,665		310,387
TOTAL Expenditures	3,298,019		3,307,437
Transfers, Other Funds	294,155	FX99019	138,112
TOTAL Operating Transfers	294,155		138,112
TOTAL Other Uses	294,155		138,112
TOTAL Detail Expenditures And Other Uses	3,592,174		3,445,549

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,669,055	FX8021	2,906,406
Restated Fund Balance - Beg of Year	2,669,055	FX8022	2,906,406
ADD - REVENUES AND OTHER SOURCES	3,829,525		3,441,066
DEDUCT - EXPENDITURES AND OTHER USES	3,592,174		3,445,549
Fund Balance - End of Year	2,906,406	FX8029	2,901,923

CITY OF Saratoga Springs
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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	3,656,117	FX1299N	3,685,244
Est Rev - Licenses And Permits	1,500	FX2599N	1,500
Est Rev - Sale of Prop And Comp For Loss	31,450	FX2699N	42,627
Est Rev - Miscellaneous Local Sources	700	FX2799N	700
TOTAL Estimated Revenues	3,689,767		3,730,071
Appropriated Reserve	109,176	FX511N	109,060
TOTAL Estimated Other Sources	109,176		109,060
TOTAL Estimated Revenues And Other Sources	3,798,943		3,839,131

CITY OF Saratoga Springs
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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	5,000	FX1999N	5,000
App - Home And Community Services	2,517,214	FX8999N	2,513,990
App - Employee Benefits	584,972	FX9199N	613,172
App - Debt Service	623,645	FX9899N	696,969
TOTAL Appropriations	3,730,831		3,829,131
App - Interfund Transfer	68,112	FX9999N	10,000
TOTAL Other Uses	68,112		10,000
TOTAL Appropriations And Other Uses	3,798,943		3,839,131

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	439,145	G200	707,993
TOTAL Cash	439,145		707,993
Sewer Rents Receivable	1,428,157	G360	1,263,054
Accounts Receivable		G380	165
TOTAL Other Receivables (net)	1,428,157		1,263,219
Due From State And Federal Government	6,409	G410	
TOTAL State And Federal Aid Receivables	6,409		0
Due From Other Funds		G391	301,654
TOTAL Due From Other Funds	0		301,654
Inventory Of Materials And Supplies	7,612	G445	4,825
TOTAL Inventories	7,612		4,825
Prepaid Expenses	21,687	G480	22,700
TOTAL Prepaid Expenses	21,687		22,700
Cash Special Reserves	68,076	G230	51,967
TOTAL Restricted Assets	68,076		51,967
TOTAL Assets and Deferred Outflows of Resources	1,971,086		2,352,358

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	6,086	G600	14,791
TOTAL Accounts Payable	6,086		14,791
Due To Other Funds		G630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	6,086		14,791
Deferred Inflows of Resources			
Deferred Inflow of Resources	133,519	G691	265,301
TOTAL Deferred Inflows of Resources	133,519		265,301
TOTAL Deferred Inflows of Resources	133,519		265,301
Fund Balance			
Not in Spendable Form	29,299	G806	27,525
TOTAL Nonspendable Fund Balance	29,299		27,525
Capital Reserve	68,076	G878	51,967
TOTAL Restricted Fund Balance	68,076		51,967
Assigned Unappropriated Fund Balance	1,734,106	G915	1,992,774
TOTAL Assigned Fund Balance	1,734,106		1,992,774
TOTAL Fund Balance	1,831,481		2,072,266
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,971,086		2,352,358

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Sewer Rents	4,233,881	G2120	4,181,824
Sewer Charges	220,504	G2122	234,817
Interest & Penalties On Sewer Accts	65,324	G2128	96,621
TOTAL Departmental Income	4,519,709		4,513,262
Interest And Earnings	91	G2401	98
TOTAL Use of Money And Property	91		98
Other Compensation For Loss	10,496	G2690	13,426
TOTAL Sale of Property And Compensation For Loss	10,496		13,426
St Aid - Other Home And Community Service	6,409	G3989	
TOTAL State Aid	6,409		0
TOTAL Revenues	4,536,705		4,526,786
Interfund Transfers		G5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	4,536,705		4,526,786

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Property Loss, Contr Expend	51,266	G19314	44,374
TOTAL Property Loss	51,266		44,374
TOTAL General Government Support	51,266		44,374
Sewer Administration, Pers Serv	264,047	G81101	303,990
Sewer Administration, Equip & Cap Outlay	5,667	G81102	
Sewer Administration, Contr Expend	63,899	G81104	19,028
Sewer Administration, Empl Bnfts	287,043	G81108	309,639
TOTAL Sewer Administration	620,656		632,657
Sanitary Sewers, Pers Serv	240,289	G81201	189,853
Sanitary Sewers, Equip & Cap Outlay	26,065	G81202	17,639
Sanitary Sewers, Contr Expend	89,459	G81204	71,912
TOTAL Sanitary Sewers	355,813		279,404
Sewage Treat Disp, Contr Expend	2,669,156	G81304	3,068,187
TOTAL Sewage Treat Disp	2,669,156		3,068,187
Other Sanitation, Per Serv	96,452	G81891	101,115
Other Sanitation, Contr Expend	249	G81894	350
TOTAL Other Sanitation	96,701		101,465
TOTAL Home And Community Services	3,742,326		4,081,713
Debt Principal, Serial Bonds	69,596	G97106	70,899
TOTAL Debt Principal	69,596		70,899
Debt Interest, Serial Bonds	91,753	G97107	89,015
TOTAL Debt Interest	91,753		89,015
TOTAL Expenditures	3,954,941		4,286,001
Transfers, Other Funds	258,838	G99019	
TOTAL Operating Transfers	258,838		0
TOTAL Other Uses	258,838		0
TOTAL Detail Expenditures And Other Uses	4,213,779		4,286,001

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,508,555	G8021	1,831,481
Restated Fund Balance - Beg of Year	1,508,555	G8022	1,831,481
ADD - REVENUES AND OTHER SOURCES	4,536,705		4,526,786
DEDUCT - EXPENDITURES AND OTHER USES	4,213,779		4,286,001
Fund Balance - End of Year	1,831,481	G8029	2,072,266

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	4,529,482	G1299N	4,980,077
Est Rev - Sale of Prop And Comp For Loss	10,850	G2699N	24,367
TOTAL Estimated Revenues	4,540,332		5,004,444
Appropriated Reserve	0	G511N	0
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	4,540,332		5,004,444

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	5,000	G1999N	5,000
App - Home And Community Services	3,973,404	G8999N	4,421,536
App - Employee Benefits	382,691	G9199N	375,275
App - Debt Service	179,237	G9899N	202,633
TOTAL Appropriations	4,540,332		5,004,444
App - Interfund Transfer	0	G9999N	0
TOTAL Other Uses	0		0
TOTAL Appropriations And Other Uses	4,540,332		5,004,444

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Due From State And Federal Government	301,466	H410	147,350
TOTAL State And Federal Aid Receivables	301,466		147,350
Due From Other Governments	35,000	H440	165,225
TOTAL Due From Other Governments	35,000		165,225
Cash Special Reserves	5,569,472	H230	9,051,364
TOTAL Restricted Assets	5,569,472		9,051,364
TOTAL Assets and Deferred Outflows of Resources	5,905,938		9,363,939

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	895,569	H600	699,880
TOTAL Accounts Payable	895,569		699,880
Bond Anticipation Notes Payable	1,165,000	H626	
TOTAL Notes Payable	1,165,000		0
Due To Other Funds		H630	1,017,984
TOTAL Due To Other Funds	0		1,017,984
TOTAL Liabilities	2,060,569		1,717,864
Deferred Inflows of Resources			
Deferred Inflow of Resources	249,858	H691	312,576
TOTAL Deferred Inflows of Resources	249,858		312,576
TOTAL Deferred Inflows of Resources	249,858		312,576
Fund Balance			
Capital Reserve	5,190,538	H878	9,051,364
TOTAL Restricted Fund Balance	5,190,538		9,051,364
Unassigned Fund Balance	-1,595,027	H917	-1,717,865
TOTAL Unassigned Fund Balance	-1,595,027		-1,717,865
TOTAL Fund Balance	3,595,511		7,333,499
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,905,938		9,363,939

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Misc Revenue, Other Govts	60,001	H2389	100,000
TOTAL Intergovernmental Charges	60,001		100,000
Interest And Earnings	49,610	H2401	8,169
TOTAL Use of Money And Property	49,610		8,169
Gifts And Donations	360,000	H2705	
TOTAL Miscellaneous Local Sources	360,000		0
St Aid - Other Home And Community Service		H3989	74,704
TOTAL State Aid	0		74,704
Fed Aid, Transp Cap Proj	490,672	H4597	4,641
TOTAL Federal Aid	490,672		4,641
TOTAL Revenues	960,283		187,514
Interfund Transfers	575,160	H5031	90,000
TOTAL Interfund Transfers	575,160		90,000
Serial Bonds	3,029,324	H5710	7,881,574
TOTAL Proceeds of Obligations	3,029,324		7,881,574
TOTAL Other Sources	3,604,484		7,971,574
TOTAL Detail Revenues And Other Sources	4,564,767		8,159,088

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Central Garage, Equip & Cap Outlay	181,304	H16402	877,688
TOTAL Central Garage	181,304		877,688
Other Gen Govt Support, Equip & Cap Outlay	1,261,540	H19892	620,810
TOTAL Other Gen Govt Support	1,261,540		620,810
TOTAL General Government Support	1,442,844		1,498,498
Public Safety Cap Proj	188,075	H30972	364,592
TOTAL Public Safety Cap Proj	188,075		364,592
Police, Equip & Cap Outlay	82,070	H31202	109,264
TOTAL Police	82,070		109,264
Fire, Equip & Cap Outlay	398,940	H34102	108,091
TOTAL Fire	398,940		108,091
TOTAL Public Safety	669,085		581,947
Perm Improve Highway, Equip & Cap Outlay	802,371	H51122	14,354
TOTAL Perm Improve Highway	802,371		14,354
TOTAL Transportation	802,371		14,354
Parks, Equip & Cap Outlay		H71102	540,392
TOTAL Parks	0		540,392
Playgr & Rec Centers, Equip & Cap Outlay	552,697	H71402	494,130
TOTAL Playgr & Rec Centers	552,697		494,130
Historical Property, Equip & Cap Outlay	261,537	H75202	578,187
TOTAL Historical Property	261,537		578,187
TOTAL Culture And Recreation	814,234		1,612,709
Sanitary Sewers, Equip & Cap Outlay	967,155	H81202	116,234
TOTAL Sanitary Sewers	967,155		116,234
Water Trans & Distrib, Equip & Cap Outlay	583,699	H83402	483,439
TOTAL Water Trans & Distrib	583,699		483,439
Misc Home & Comm Serv, Equip & Cap Outlay	301,490	H89892	97,229
TOTAL Misc Home & Comm Serv	301,490		97,229
TOTAL Home And Community Services	1,852,344		696,902
TOTAL Expenditures	5,580,878		4,404,410
Transfers, Other Funds	5,947	H99019	6,690
TOTAL Operating Transfers	5,947		6,690
TOTAL Other Uses	5,947		6,690
TOTAL Detail Expenditures And Other Uses	5,586,825		4,411,100

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,617,569	H8021	3,595,511
Prior Period Adj -Decrease In Fund Balance		H8015	10,000
Restated Fund Balance - Beg of Year	4,617,569	H8022	3,585,511
ADD - REVENUES AND OTHER SOURCES	4,564,767		8,159,088
DEDUCT - EXPENDITURES AND OTHER USES	5,586,825		4,411,100
Fund Balance - End of Year	3,595,511	H8029	7,333,499

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land	5,842,466	K101	5,979,622
Buildings	27,267,414	K102	27,845,601
Improvements Other Than Buildings	14,446,715	K103	19,376,510
Machinery And Equipment	18,129,388	K104	19,453,163
Construction Work In Progress	6,798,360	K105	4,531,015
Infrastructure	76,111,210	K106	76,231,913
Accum Deprec, Buildings	-12,138,232	K112	-12,623,496
Accum Depr, Imp Other Than Bld	-5,353,108	K113	-6,104,154
Accum Depr, Machinery & Equip	-10,879,585	K114	-11,913,938
Accum Deprec, Infrastructure	-44,665,580	K116	-45,722,410
TOTAL Fixed Assets (net)	75,559,048		77,053,826
Deferred Outflows of Resources - Pensions	14,569,882	K496	
TOTAL Deferred Outflows of Resources	14,569,882		0
TOTAL Assets and Deferred Outflows of Resources	90,128,930		77,053,826

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	90,128,930	K159	77,053,826
TOTAL Investments in Non-Current Government Assets	90,128,930		77,053,826
TOTAL Fund Balance	90,128,930		77,053,826
TOTAL	90,128,930		77,053,826

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	198,715	TA200	259,022
Cash In Time Deposits	1,369,276	TA201	893,849
TOTAL Cash	1,567,991		1,152,871
TOTAL Assets and Deferred Outflows of Resources	1,567,991		1,152,871

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds	102	TA630	35
TOTAL Due To Other Funds	102		35
State Retirement	38,506	TA18	39,801
Nys Income Tax	23,115	TA21	32,528
Federal Income Tax	72,348	TA22	97,576
Social Security Tax	64,183	TA26	89,082
Other Funds (specify)	1,369,737	TA85	893,849
TOTAL Agency Liabilities	1,567,889		1,152,836
TOTAL Liabilities	1,567,991		1,152,871
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,567,991		1,152,871

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash In Time Deposits Special Reserves	2,305,917	V231	1,766,872
TOTAL Restricted Assets	2,305,917		1,766,872
TOTAL Assets and Deferred Outflows of Resources	2,305,917		1,766,872

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	1,832	V600	
TOTAL Accounts Payable	1,832		0
Other Liabilities		V688	
TOTAL Other Liabilities	0		0
Due To Other Funds	219,841	V630	
TOTAL Due To Other Funds	219,841		0
TOTAL Liabilities	221,673		0
Deferred Inflows of Resources			
Deferred Inflow of Resources		V691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Reserve For Debt	2,084,244	V884	1,766,872
TOTAL Restricted Fund Balance	2,084,244		1,766,872
TOTAL Fund Balance	2,084,244		1,766,872
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,305,917		1,766,872

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	2,576,546	V1001	2,814,699
Special Assessments	19,478	V1030	17,342
TOTAL Real Property Taxes	2,596,024		2,832,041
Interest And Earnings	1,628	V2401	1,664
TOTAL Use of Money And Property	1,628		1,664
Unclassified (specify)	263,425	V2770	57,000
TOTAL Miscellaneous Local Sources	263,425		57,000
TOTAL Revenues	2,861,077		2,890,705
Interfund Transfers	175,898	V5031	199,694
TOTAL Interfund Transfers	175,898		199,694
TOTAL Other Sources	175,898		199,694
TOTAL Detail Revenues And Other Sources	3,036,975		3,090,399

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fiscal Agents Fees, Contr Expend	28,503	V13804	35,266
TOTAL Fiscal Agents Fees	28,503		35,266
TOTAL General Government Support	28,503		35,266
Debt Principal, Serial Bonds	1,844,090	V97106	1,940,496
TOTAL Debt Principal	1,844,090		1,940,496
Debt Interest, Serial Bonds	1,463,141	V97107	1,432,009
TOTAL Debt Interest	1,463,141		1,432,009
TOTAL Expenditures	3,335,734		3,407,771
Transfers, Other Funds	68,594	V99019	
TOTAL Operating Transfers	68,594		0
TOTAL Other Uses	68,594		0
TOTAL Detail Expenditures And Other Uses	3,404,328		3,407,771

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,449,997	V8021	2,084,244
Prior Period Adj -Increase In Fund Balance	1,600	V8012	
Restated Fund Balance - Beg of Year	2,451,597	V8022	2,084,244
ADD - REVENUES AND OTHER SOURCES	3,036,975		3,090,399
DEDUCT - EXPENDITURES AND OTHER USES	3,404,328		3,407,771
Fund Balance - End of Year	2,084,244	V8029	1,766,872

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	130,252,150	W129	138,411,613
TOTAL Provision To Be Made In Future Budgets	130,252,150		138,411,613
TOTAL Assets and Deferred Outflows of Resources	130,252,150		138,411,613

CITY OF Saratoga Springs
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share	16,681,794	W638	10,958,632
Other Post Employment Benefits	57,694,560	W683	65,680,008
Compensated Absences	4,102,956	W687	4,509,310
Other Long Term Debt	453,516	W689	402,089
TOTAL Other Liabilities	78,932,826		81,550,039
Due To Employees' Retirement System		W637	
TOTAL Due To Other Governments	0		0
Bonds Payable	51,319,324	W628	56,861,574
TOTAL Bond And Long Term Liabilities	51,319,324		56,861,574
TOTAL Liabilities	130,252,150		138,411,613
TOTAL Liabilities	130,252,150		138,411,613

CITY OF Saratoga Springs
Statement of Indebtedness
For the Fiscal Year Ending 2017

County of: Saratoga

Municipal Code: 410252000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND E	WATER			04/05/2011	04/05/2039	4.63%		\$640,000	\$575,660	\$14,880	\$0	\$0		\$560,780
2013	BOND E	WATER		Y	06/15/2013	06/15/2033	3.372%		\$425,000	\$383,429	\$17,383	\$0	\$0		\$366,046
2014	BOND E	Water			06/26/2014	06/15/2034	2.81%		\$2,150,000	\$2,001,587	\$90,218	\$0	\$0		\$1,911,369
2015	BOND E	WATER		Y	06/15/2015	06/15/2040	3.31%		\$979,273	\$951,710	\$27,845	\$0	\$0		\$923,865
2017	BOND E	2017 WATER BOND		Y	06/27/2017	12/15/2040	2.789%		\$1,275,000	\$0			\$0		\$1,275,000
2010	BOND E	Various Water Projects		Y	07/01/2010	07/01/2037	4.42%		\$764,457	\$660,450	\$19,860	\$0	\$0		\$640,590
2011	BOND E	SEWER			04/05/2011	04/05/2039	4.63%		\$160,000	\$143,910	\$3,720	\$0	\$0		\$140,190
2013	BOND E	SEWER		Y	06/15/2013	06/15/2033	3.372%		\$100,000	\$90,219	\$4,090	\$0	\$0		\$86,129
2014	BOND E	SEWER		Y	06/26/2014	06/15/2034	2.81%		\$200,000	\$186,194	\$8,392	\$0	\$0		\$177,802
2015	BOND E	SEWER		Y	06/15/2015	06/15/2040	3.31%		\$650,000	\$631,710	\$18,485	\$0	\$0		\$613,225
2017	BOND E	2017 SEWER BOND		Y	06/27/2017	12/15/2040	2.789%		\$725,000	\$0			\$0		\$725,000
2008	BOND E	Water			07/31/2008	07/31/2028	4.25%		\$265,000	\$227,224	\$5,833	\$0	\$0		\$221,391
2009	BOND E	WATER BOND		Y	09/15/2009	09/15/2039	4.25%		\$962,045	\$839,900	\$20,800	\$0	\$0		\$819,100
2012	BOND E	SEWER		Y	05/23/2012	05/15/2039	2.50%		\$100,000	\$90,060	\$2,935	\$0	\$0		\$87,125
2014	BOND E	SEWER REFUNDUNG		Y	10/15/2014	02/15/2035	4.00%		\$209,207	\$208,046	\$10,565	\$0	\$0		\$197,481
2008	BOND E	Sewer			07/31/2008	07/31/2028	4.25%		\$1,000,000	\$857,446	\$22,012	\$0	\$0		\$835,434
2009	BOND E	SEWER BOND		Y	09/15/2009	09/15/2039	4.25%		\$33,500	\$29,400	\$700	\$0	\$0		\$28,700
2011	BOND E	Various Purpose-EFC			03/17/2011	02/15/2017	3.04%		\$1,280,000	\$130,000	\$130,000	\$0	\$0		\$0
2012	BOND E	WATER		Y	05/23/2012	05/15/2039	2.50%		\$2,015,000	\$1,814,760	\$59,125	\$0	\$0		\$1,755,635
2014	BOND E	WATER REFUNDING		Y	10/15/2014	02/15/2034	4.00%		\$454,369	\$440,508	\$15,721	\$0	\$0		\$424,787
2014	BOND E	WATER REFUNDING		Y	10/15/2014	02/15/2034	4.00%		\$110,235	\$82,205	\$14,545	\$0	\$13,500		\$81,160
2014	BOND E	WATER RESERVE REFUNDING		Y	10/15/2014	02/15/2034	4.00%		\$1,262,856	\$1,221,035	\$41,594	\$0	\$0		\$1,179,441
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$2,000,000	\$11,565,453	\$528,703	\$0	\$13,500	\$0	\$13,050,250
2008	OTHR E	Energy Performance		Y	04/01/2008	04/01/2023	2.25%		\$1,536,746	\$453,517	\$51,427	\$0	\$0		\$402,089
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$453,517	\$51,427	\$0	\$0	\$0	\$402,089
2016	BAN N	Open Space Land Purchase			12/14/2016	09/15/2017	0.95%		\$1,165,000	\$1,165,000	\$1,165,000	\$1,165,000	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$1,165,000	\$1,165,000	\$1,165,000	\$0	\$0	\$0
2010	BOND N	Various		Y	07/01/2010	07/01/2037	4.42%		\$775,000	\$669,550	\$20,140	\$0	\$0		\$649,410
2012	BOND N	VARIOUS		Y	05/23/2012	05/15/2039	2.50%		\$4,530,383	\$4,080,180	\$132,940	\$0	\$0		\$3,947,240
2012	BOND N	REFINANCE EPC LEASE			12/15/2012	12/15/2022	2.00%		\$555,304	\$345,000	\$55,000	\$0	\$0		\$290,000

CITY OF Saratoga Springs
Statement of Indebtedness
For the Fiscal Year Ending 2017

4/27/2018

County of: Saratoga

Municipal Code: 410252000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BOND N	VARIOUS		Y	06/22/2016	06/15/2033	2.095%		\$3,029,324	\$3,029,324	\$149,324	\$0	\$0		\$2,880,000
2011	BOND N	VARIOUS			04/05/2011	04/05/2039	4.63%		\$1,351,200	\$1,215,430	\$31,400	\$0	\$0		\$1,184,030
2013	BOND N	VARIOUS PURPOSES		Y	06/15/2013	06/15/2033	3.372%		\$3,753,499	\$3,386,352	\$153,527	\$0	\$0		\$3,232,825
2015	BOND N	VARIOUS		Y	06/15/2015	06/15/2040	3.31%		\$4,348,969	\$4,226,580	\$123,670	\$0	\$0		\$4,102,910
2017	BOND N	2017 VARIOUS		Y	06/27/2017	12/15/2040	2.789%		\$5,881,574	\$0		\$0	\$0		\$5,881,574
2009	BOND N	ENERGY PERFORMANCE			01/30/2009	07/15/2024	4.25%		\$720,497	\$450,000	\$45,000	\$0	\$0		\$405,000
2009	BOND N	VARIOUS		Y	09/15/2009	09/15/2039	4.25%		\$391,000	\$340,700	\$8,500	\$0	\$0		\$332,200
2014	BOND N	VARIOUS		Y	06/26/2014	06/15/2034	2.81%		\$2,773,686	\$2,582,219	\$116,390	\$0	\$0		\$2,465,829
2014	BOND N	VARIOUS REFUNDING		Y	10/15/2014	02/15/2034	4.00%		\$17,333,333	\$16,228,206	\$892,575	\$0	(\$13,500)		\$15,322,131
2008	BOND N	Various			07/31/2008	07/31/2028	4.25%		\$3,732,387	\$3,200,330	\$82,155	\$0	\$0		\$3,118,175
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$5,881,574	\$39,753,871	\$1,810,621	\$0	(\$13,500)	\$0	\$43,811,324
2017	SAL N	PARKING DECK CITY CENTER AUTHO			01/19/2017	01/19/2043	2.67%		\$50,000	\$0			\$0		\$50,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$7,931,574	\$52,937,841	\$3,555,751	\$1,165,000	\$0	\$0	\$57,313,663

CITY OF Saratoga Springs
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$2,040.00
Demand Deposits	9Z2011	\$13,752,067.00
Time Deposits	9Z2021	\$23,443,161.00
Total		\$37,197,268.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$1,000,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$35,675,000.00
Total		\$36,675,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

CITY OF Saratoga Springs
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2115	\$10,279,911	\$220,222	\$0	\$10,500,133
****-7360	\$459,322	\$0	\$359,965	\$99,357
****-7416	\$315,739	\$0	\$315,643	\$96
****-0922	\$7,137	\$487	\$0	\$7,624
****-7495	\$2,498,275	\$0	\$0	\$2,498,275
****-8969	\$4,557,031	\$0	\$0	\$4,557,031
****-2254	\$247,600	\$3,644	\$0	\$251,244
****-1964	\$5,962,798	\$0	\$0	\$5,962,798
****-7136	\$314,647	\$0	\$0	\$314,647
****-3324	\$444,417	\$0	\$0	\$444,417
****-3340	\$480,439	\$0	\$0	\$480,439
****-1754	\$905,663	\$0	\$0	\$905,663
****-6138	\$9,520,327	\$0	\$0	\$9,520,327
****-1916	\$352,804	\$0	\$0	\$352,804
****-0407	\$1,973	\$0	\$0	\$1,973
****-8647	\$4,975	\$0	\$0	\$4,975
****-7424	\$219,196	\$0	\$0	\$219,196
****-4783	\$39,826	\$0	\$0	\$39,826
****-0609	\$42,873	\$0	\$0	\$42,873
****-8292	\$73,184	\$0	\$0	\$73,184
****-2110	\$1,993	\$0	\$0	\$1,993
****-4356	\$381,467	\$0	\$0	\$381,467
****-6920	\$48,315	\$0	\$0	\$48,315
****-2613	\$198,119	\$0	\$0	\$198,119
****-1684	\$26,773	\$0	\$0	\$26,773
****-7292	\$251	\$0	\$0	\$251
****-2089	\$171,518	\$0	\$0	\$171,518

CITY OF Saratoga Springs
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2076	\$89,912	\$0	\$0	\$89,912
				Total Adjusted Bank Balance
				\$37,195,230
				Petty Cash
				\$2,040.00
				Adjustments
				\$.00
			9ZCASH *	Total Cash
				\$37,197,270
			9ZCASHB *	Total Cash Balance All Funds
				\$37,197,270
* Must be equal				

CITY OF Saratoga Springs
Local Government Questionnaire
For the Fiscal Year Ending 2017

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No
	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

CITY OF Saratoga Springs
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		366			
Total Part Time Employees:		197			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$1,702,742.00	216	56	
90158	Police and Fire Retirement	\$2,593,845.00	139		
90258	Local Pension Fund	\$516,124.00			12
90308	Social Security	\$1,792,737.00	366	197	
90408	Worker's Compensation Insurance	\$796,510.00	366	197	
90458	Life Insurance	\$18,749.00	262		55
90508	Unemployment Insurance	\$37,705.00	366	197	
90558	Disability Insurance	\$8,799.00	206	5	
90608	Hospital and Medical (Dental) Insurance	\$8,165,670.00	282		220
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$43,950.00	6		
91890	Other Employee Benefits	\$432,470.00	193		229
Total		\$16,109,301.00			
Computed Total From Financial Section (comparative purposes only)		\$13,678,928.00			

CITY OF Saratoga Springs
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CITY OF Saratoga Springs
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$12,330,226.00
3. Interest on Net OPEB Obligation	\$2,163,546.00
4. Adjustment to Annual Required Contribution	(\$3,650,934.00)
5. Annual OPEB Expense	\$10,842,838.00
6. Less: Actual Contribution Made	\$2,857,390.00
7. Increase in Net OPEB Obligation	\$7,985,448.00
8. Net OPEB Obligation - beginning of year	\$57,694,560.00
9. Net OPEB Obligation - end of year	\$65,680,008.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$65,680,008.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	26.35%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$111,232,398.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$111,232,398.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$26,468,904.00
17. UAAL as Percentage of Annual Covered Payroll	420.24%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2016
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	3.75%
21. Amortization period of UAAL(in years)	23.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Michele D. Clark-Madigan, hereby certify that I am the Chief Fiscal Officer of the City of Saratoga Springs, and that the information provided in the annual financial report of the City of Saratoga Springs, for the fiscal year ended 12/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the City of Saratoga Springs, and adopted by me as my signature for use in conjunction with the filing of the City of Saratoga Springs's annual financial report, I am evidencing my express intent to authenticate my certification of the City of Saratoga Springs's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Christine Gillmett-Brown
Name of Report Preparer if different
than Chief Fiscal Officer

(518) 587-3550
Telephone Number

04/27/2018
Date of Certification

Michele D. Clark-Madigan
Name

Commissioner of Finance
Title

474 Broadway
Official Address

(518) 587-3550
Official Telephone Number

CITY OF Saratoga Springs
Financial Comments
For the Fiscal Year Ending 2017

(CM1) SAD MISC SPEC REV 1

Adjustment Reason

Account Code CM8012 error deposit 2016. originally recorded in capital fund. error found september 2017.

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 DEPOSIT CORRECTION. NOT CAPITAL BUT SPECIAL DISTRICT FOUND SEPTEMBER 2017.

(ER) ENTERPRISE RECREATION

Adjustment Reason

Account Code ER8012 GASB 68 ADJUSTMENT AND PRIOR PERIOD ADJUSTMENT \$222

Account Code ER8015 GASB 68 AND PRIOR PERIOD ADJUSTMENT FOR\$222