CITY OF
SARATOGA SPRINGS

OFFICE OF THE COMMISSIONER OF FINANCE

Quarterly Financial Report
For The Quarter Ended
June 30, 2015

WATER FUND
REVENUE AND EXPENSES

2nd Quarter 2015 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.
Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2015 Adopted Expense Budget	2015 Revised Expense Budget	2015 YTD Expended	2015 Encumbrances	2015 Available Budget	2015 % Used	2015 Adopted Revenue Budget	2015 Revised Est Revenue Budget	2015 YTD Revenue Collected	2015 Revenue Remaining to be Collected	2015 % Collctd
A- - GENERAL FUND											
Mayor's Department	**$2,252,921**	**$2,499,225**	**$964,723**	**$298,471**	**$1,236,031**	**50.5%**	**-$638,155**	**-$706,388**	**-$340,982**	**-$365,405**	**48.3%**
Finance Department	**$3,266,517**	**$3,402,483**	**$1,351,038**	**$156,942**	**$1,894,503**	**44.3%**	**-$36,407,378**	**-$36,631,683**	**-$17,979,492**	**-$18,652,191**	**49.1%**
Public Works Department	**$9,598,758**	**$10,258,403**	**$4,542,037**	**$753,246**	**$4,963,119**	**51.6%**	**-$1,445,135**	**-$1,714,136**	**-$1,056,510**	**-$657,626**	**61.6%**
Public Safety Department	**$23,411,895**	**$24,186,173**	**$10,367,362**	**$694,208**	**$13,124,603**	**45.7%**	**-$2,126,064**	**-$2,331,023**	**-$1,333,356**	**-$997,667**	**57.2%**
Accounts Department	**$1,042,898**	**$1,219,866**	**$566,845**	**$133,263**	**$519,757**	**57.4%**	**-$105,184**	**-$105,184**	**-$64,491**	**-$40,693**	**61.3%**
Recreation Department	**$2,186,531**	**$2,210,379**	**$837,343**	**$55,991**	**$1,317,045**	**40.4%**	**-$1,037,604**	**-$1,037,604**	**-$457,213**	**-$580,391**	**44.1%**
A - TOTAL GENERAL FUND	**$41,759,521**	**$43,776,529**	**$18,629,349**	**$2,092,122**	**$23,055,059**	**47.3%**	**-$41,759,521**	**-$42,526,017**	**-$21,232,045**	**-$21,293,972**	**49.9%**
E - CITY CENTER AUTHORITY	$1,684,552	$2,266,013	$880,429	$431,073	$954,510	57.9%	-$1,684,552	-$1,972,672	-$717,425	-$1,255,247	36.4%
F - WATER FUND	**$3,486,836**	**$3,535,893**	**$1,600,613**	**$97,044**	**$1,838,236**	**48.0%**	**-$3,486,836**	**-$3,487,647**	**-$891,153**	**-$2,596,494**	**25.6%**
G - SEWER FUND	**$4,247,241**	**$4,251,394**	**$1,932,886**	**$46,976**	**$2,271,532**	**46.6%**	**-$4,247,241**	**-$4,247,789**	**-$984,257**	**-$3,263,532**	**23.2%**
H - CAPITAL PROJECTS FUND	$7,204,634	$21,285,359	$1,255,883	$11,306,836	$8,722,639	59.0%	-$7,204,634	-$8,509,838	-$6,471,185	-$2,038,653	76.0%
K - FIXED ASSETS	$0	$0	$853	$0	-$853	*NA*	$0	$0.00	$0.00	$0.00	*NA*
P - SPECIAL ASSESSMENT DISTRICT	$111,861	$111,861	$23,355	$10,234	$78,273	30.0%	-$111,861	-$111,861	-$111,959	$97	100.1%
Q - WEST AVE SPECIAL ASSESS. DIST	$51,003	$51,003	$650	$0	$50,353	1.3%	-$51,003	-$51,003	-$51,426	$423	100.8%
V - DEBT SERVICE FUND	$3,714,427	$4,453,177	$2,329,746	$21,675	$2,101,756	52.8%	-$3,714,427	-$3,714,427	-$2,895,007	-$819,420	77.9%
Y - COMMUNITY DEVELOPMENT FUND	$0	$0	$157,007	$363	-$157,370	*NA*	$0	$0	-$177,974	$177,974	*NA*
GRAND TOTAL	**$62,260,075**	**$79,731,230**	**$26,810,772**	**$14,006,323**	**$38,914,135**	**51.2%**	**-$62,260,075**	**-$64,621,255**	**-$33,532,432**	**-$31,088,823**	**51.9%**

2nd Quarter 2015 Budget Report Revenue: WATER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets.
These figures are not audited and are on a cash basis.

	ACCOUNTS FOR: F - WATER FUND	2015 Adopted Est Revenue	2015 Revised Est Revenue	**2015 YTD Revenue Collected**	**2015 Revenue Remaining to be Collected**	**2015 % Collected**	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected
	3 COMMISSIONER OF PUBLIC WORKS								
F013__ 40511_	USE OF RESTRICTED FUND BALANCE	-$574,483	-$574,483	$0	-$574,483	0.0%	$0	-$435,367	0.0%
F013__ 40599_	USE UNASSIGNED FUND BALANCE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F013__ 40962_	BUDGETARY PROVISIONS FOR OTHER	$0	$0	-$130,660	$130,660	0.0%	-$45,277	-$84,723	34.8%
F013__ 41004_	GILBERT MEADOWBROOK TAX	-$3,015	-$3,015	-$3,015	$0	100.0%	-$3,015	$0	100.0%
F043__ 42140_	METERED SALES	-$2,541,512	-$2,541,512	-$492,302	-$2,049,210	19.4%	-$495,352	-$1,916,159	20.5%
F043__ 42141_	HYDRANT CHARGES	-$20,000	-$20,000	-$5,050	-$14,950	25.3%	-$5,000	-$15,000	25.0%
F043__ 42142_	MISCELLANEOUS & SPECIAL CHARGE	-$400	-$400	-$105	-$295	26.3%	-$105	-$295	26.3%
F043__ 42143_	LOT CHARGES	-$30,000	-$30,000	$360	-$30,360	-1.2%	$80	-$30,080	-0.3%
F043__ 42144_	BUILDING CHARGES (01)	-$9,000	-$9,000	-$2,560	-$6,440	28.4%	-$2,565	-$4,935	34.2%
F043__ 42145_	NO METER (02)	-$7,500	-$7,500	-$1,000	-$6,500	13.3%	-$1,000	-$6,500	13.3%
F043__ 42147_	DEAD SERVICE (06)	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F043__ 42148_	INTEREST & PENALTIES ON RENTS	-$35,000	-$35,000	-$33,367	-$1,633	95.3%	-$29,589	$1,589	105.7%
F043__ 42149_	METER STORAGE, REPAIR,REPLACEM	-$3,500	-$3,500	-$795	-$2,705	22.7%	-$2,805	$1,305	187.0%
F043__ 42150_	METER INSTALLATION	-$25,000	-$25,000	-$4,850	-$20,150	19.4%	-$2,850	-$17,150	14.3%
F043__ 42151_	WATER CONNECTION FEES	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F043__ 42152_	FINAL METER READING FEE	-$19,000	-$19,000	-$3,290	-$15,710	17.3%	-$3,690	-$11,310	24.6%
F043__ 42153_	WATER CHARGE INTERLAKEN	-$39,500	-$39,500	-$9,942	-$29,558	25.2%	-$9,747	-$29,753	24.7%
F043__ 42154_	MAINTENANCE FEE INTERLAKEN	-$14,000	-$14,000	-$3,498	-$10,502	25.0%	-$3,498	-$10,502	25.0%
F043__ 42155_	EMERGENCY WATER SERVICE	-$35,000	-$35,000	-$9,170	-$25,830	26.2%	-$9,099	-$25,901	26.0%
F043__ 42157_	ESTIMATED BILL FEE	-$18,000	-$18,000	-$3,420	-$14,580	19.0%	-$2,100	-$12,900	14.0%
F043__ 42159_	WATER CAPITAL IMPROVEMENT FEE	$0	$0	-$150,312	$150,312	0.0%	-$121,887	$121,887	0.0%
F043__ 42189_	USER FEE LOAN REPAYMENT TO GF	-72296	-$72,296	-$18,748	-$53,548	25.9%	$0	$0	0.0%
F043__ 42770_	MISCELLANEOUS REVENUE	-$4,000	-$4,000	-$201	-$3,799	5.0%	-$2,672	-$1,328	66.8%
F073__ 42590_	PERMITS	-$1,500	-$1,500	-$2,200	$700	146.7%	-$1,000	-$500	66.7%
F093__ 42680_	INSURANCE RECOVERY	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F093__ 42681_	HOSPITALIZATION REIMBURSEMENT	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F093__ 42682_	EMPLOYEE HOSPITALIZATION CONT	-$32,960	-$32,960	-$15,494	-$17,465	47.0%	-$16,561	-$15,673	51.4%
F093__ 42690_	WORKMAN'S COMPENSATION REIMBUR	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F093__ 42692_	DISABILITY CONTRIBUTION EMPLOY	-$470	-$470	-$216	-$254	46.1%	-$217	-$253	46.1%
F103__ 42389_	MISC REVENUE OTHER GOVERNMENTS	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F103__ 42401_	INTEREST ON INVESTMENTS	-$700	-$700	-$506	-$194	72.3%	-$463	-$237	66.1%
F103__ 42701_	REFUND CURRENT YEAR EXPENSE	$0	-$811	-$811	$0	100.0%	$0	$0	0.0%
F103__ 42702_	REFUND PRIOR YEAR EXPENSE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F113__ 43991_	NYSERDA CAPITAL PROJECT AID	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F143__ 45033_	INTERFUND TRANSFER	$0	$0	$0	$0	0.0%	$0	$0	0.0%
	TOTAL WATER FUND	**-$3,486,836**	**-$3,487,647**	**-$891,153**	**-$2,596,494**	**25.6%**	**-$758,411**	**-$2,493,786**	**23.3%**

2nd Quarter 2015 Budget Report Revenue: WATER FUND - Most to Least by Adopted Budget

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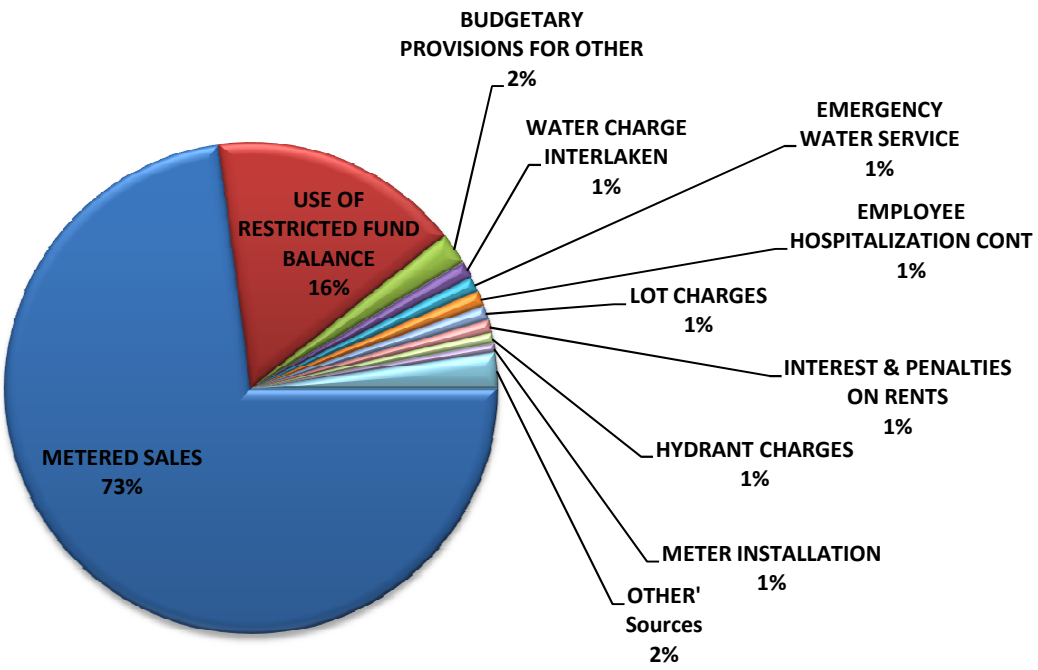
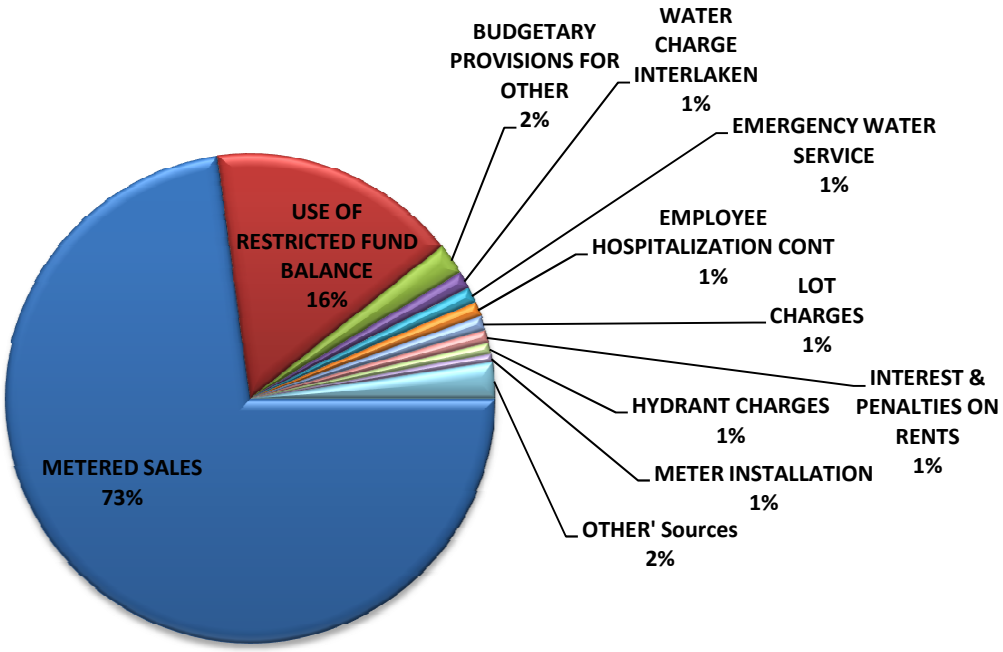
	ACCOUNTS FOR: F - WATER FUND	2015 Adopted Est Revenue	2015 Revised Est Revenue	**2015 YTD Revenue Collected**	**2015 Revenue Remaining to be Collected**	**2015 % Collected**	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected
	3 COMMISSIONER OF PUBLIC WORKS								
	MAIN Sources:								
F043__ 42140_	METERED SALES	-$2,541,512	-$2,541,512	-$492,302	-$2,049,210	19.4%	-$495,352	-$1,916,159	20.5%
F013__ 40511_	USE OF RESTRICTED FUND BALANCE	-$574,483	-$574,483	$0	-$574,483	0.0%	$0	-$435,367	0.0%
F043__ 42189_	USER FEE LOAN REPAYMENT TO GF	-$72,296	-$72,296	-$18,748	-$53,548	25.9%	$0	$0	0.0%
F043__ 42153_	WATER CHARGE INTERLAKEN	-$39,500	-$39,500	-$9,942	-$29,558	25.2%	-$9,747	-$29,753	24.7%
F043__ 42148_	INTEREST & PENALTIES ON RENTS	-$35,000	-$35,000	-$33,367	-$1,633	95.3%	-$29,589	$1,589	105.7%
F043__ 42155_	EMERGENCY WATER SERVICE	-$35,000	-$35,000	-$9,170	-$25,830	26.2%	-$9,099	-$25,901	26.0%
F093__ 42682_	EMPLOYEE HOSPITALIZATION CONT	-$32,960	-$32,960	-$15,494	-$17,465	47.0%	-$16,561	-$15,673	51.4%
F043__ 42143_	LOT CHARGES	-$30,000	-$30,000	$360	-$30,360	-1.2%	$80	-$30,080	-0.3%
F043__ 42150_	METER INSTALLATION	-$25,000	-$25,000	-$4,850	-$20,150	19.4%	-$2,850	-$17,150	14.3%
F043__ 42141_	HYDRANT CHARGES	-$20,000	-$20,000	-$5,050	-$14,950	25.3%	-$5,000	-$15,000	25.0%
	sub-total	*-$3,405,751*	*-$3,405,751*	*-$588,563*	*-$2,817,188*		*-$568,118*	*-$2,483,494*	
	'OTHER' Sources:								
F043__ 42152_	FINAL METER READING FEE	-$19,000	-$19,000	-$3,290	-$15,710	17.3%	-$3,690	-$11,310	24.6%
F043__ 42157_	ESTIMATED BILL FEE	-$18,000	-$18,000	-$3,420	-$14,580	19.0%	-$2,100	-$12,900	14.0%
F043__ 42154_	MAINTENANCE FEE INTERLAKEN	-$14,000	-$14,000	-$3,498	-$10,502	25.0%	-$3,498	-$10,502	25.0%
F043__ 42144_	BUILDING CHARGES (01)	-$9,000	-$9,000	-$2,560	-$6,440	28.4%	-$2,565	-$4,935	34.2%
F043__ 42145_	NO METER (02)	-$7,500	-$7,500	-$1,000	-$6,500	13.3%	-$1,000	-$6,500	13.3%
F043__ 42770_	MISCELLANEOUS REVENUE	-$4,000	-$4,000	-$201	-$3,799	5.0%	-$2,672	-$1,328	66.8%
F043__ 42149_	METER STORAGE, REPAIR,REPLACEM	-$3,500	-$3,500	-$795	-$2,705	22.7%	-$2,805	$1,305	187.0%
F013__ 41004_	GILBERT MEADOWBROOK TAX	-$3,015	-$3,015	-$3,015	$0	100.0%	-$3,015	$0	100.0%
F073__ 42590_	PERMITS	-$1,500	-$1,500	-$2,200	$700	146.7%	-$1,000	-$500	66.7%
F103__ 42401_	INTEREST ON INVESTMENTS	-$700	-$700	-$506	-$194	72.3%	-$463	-$237	66.1%
F093__ 42692_	DISABILITY CONTRIBUTION EMPLOY	-$470	-$470	-$216	-$254	46.1%	-$217	-$253	46.1%
F043__ 42142_	MISCELLANEOUS & SPECIAL CHARGE	-$400	-$400	-$105	-$295	26.3%	-$105	-$295	26.3%
F013__ 40599_	USE UNASSIGNED FUND BALANCE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F013__ 40962_	BUDGETARY PROVISIONS FOR OTHER	$0	$0	-$130,660	$130,660	0.0%	-$45,277	-$84,723	34.8%
F043__ 42147_	DEAD SERVICE (06)	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F043__ 42151_	WATER CONNECTION FEES	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F043__ 42159_	WATER CAPITAL IMPROVEMENT FEE	$0	$0	-$150,312	$150,312	0.0%	-$121,887	$121,887	0.0%
F093__ 42680_	INSURANCE RECOVERY	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F093__ 42681_	HOSPITALIZATION REIMBURSEMENT	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F093__ 42690_	WORKMAN'S COMPENSATION REIMBUR	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F103__ 42389_	MISC REVENUE OTHER GOVERNMENTS	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F103__ 42701_	REFUND CURRENT YEAR EXPENSE	$0	-$811	-$811	$0	100.0%	$0	$0	0.0%
F103__ 42702_	REFUND PRIOR YEAR EXPENSE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F113__ 43991_	NYSERDA CAPITAL PROJECT AID	$0	$0	$0	$0	0.0%	$0	$0	0.0%
F143__ 45033_	INTERFUND TRANSFER	$0	$0	$0	$0	0.0%	$0	$0	0.0%
	sub-total	*-$81,085*	*-$81,896*	*-$302,589*	*$220,694*		*-$190,293*	*-$10,292*	
	TOTAL WATER FUND	**-$3,486,836**	**-$3,487,647**	**-$891,153**	**-$2,596,494**	**25.6%**	**-$758,411**	**-$2,493,786**	**23.3%**

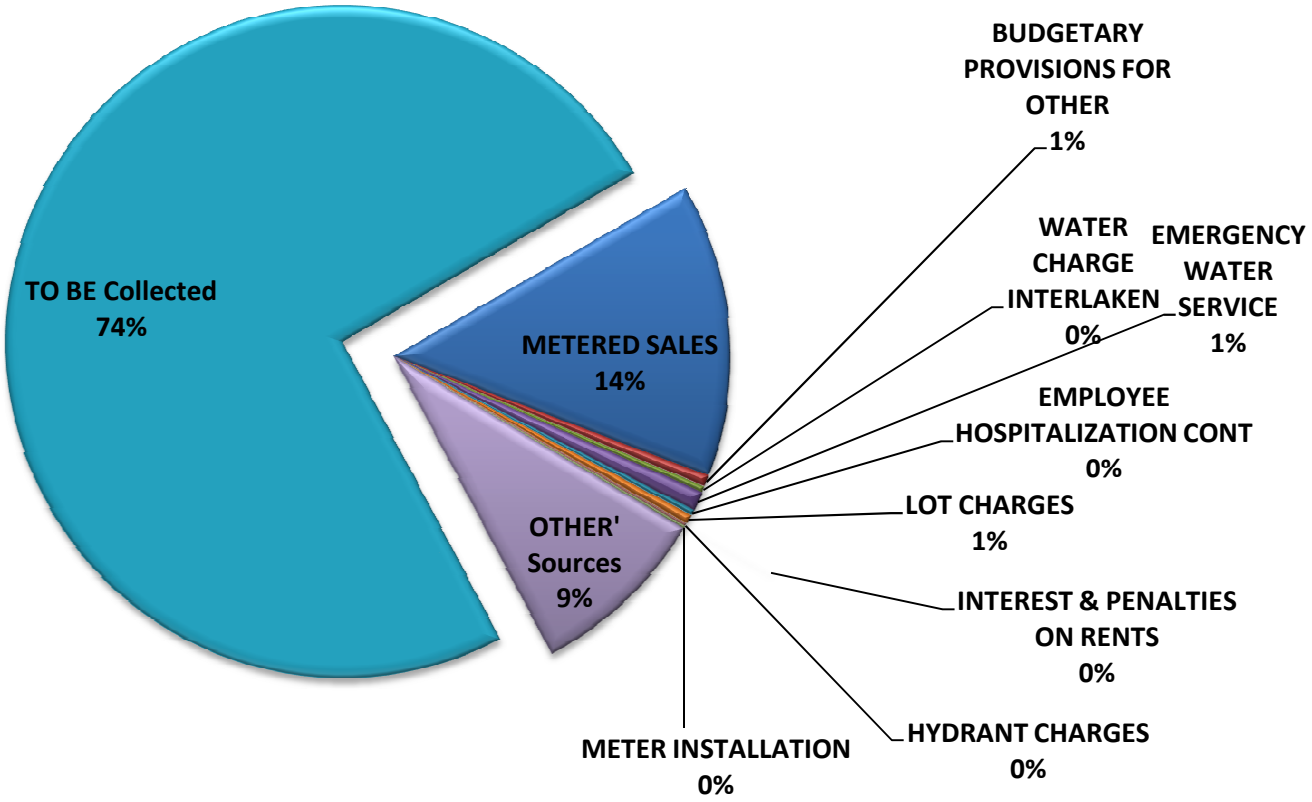
2015 Total Adopted WATER FUND Revenue Budget
($3,486,836)



2nd Quarter 2015 Total Revised WATER FUND Revenue Budget
($3,487,647)



2nd Quarter 2015 WATER FUND Revenue Budget
TO BE Collected/Collected//TOTAL
$2,596,494/$302,589//$3,487,647



2nd Quarter 2015 Budget Report Expenses: WATER FUND, by Sub-Department (from Most to Least % Used)

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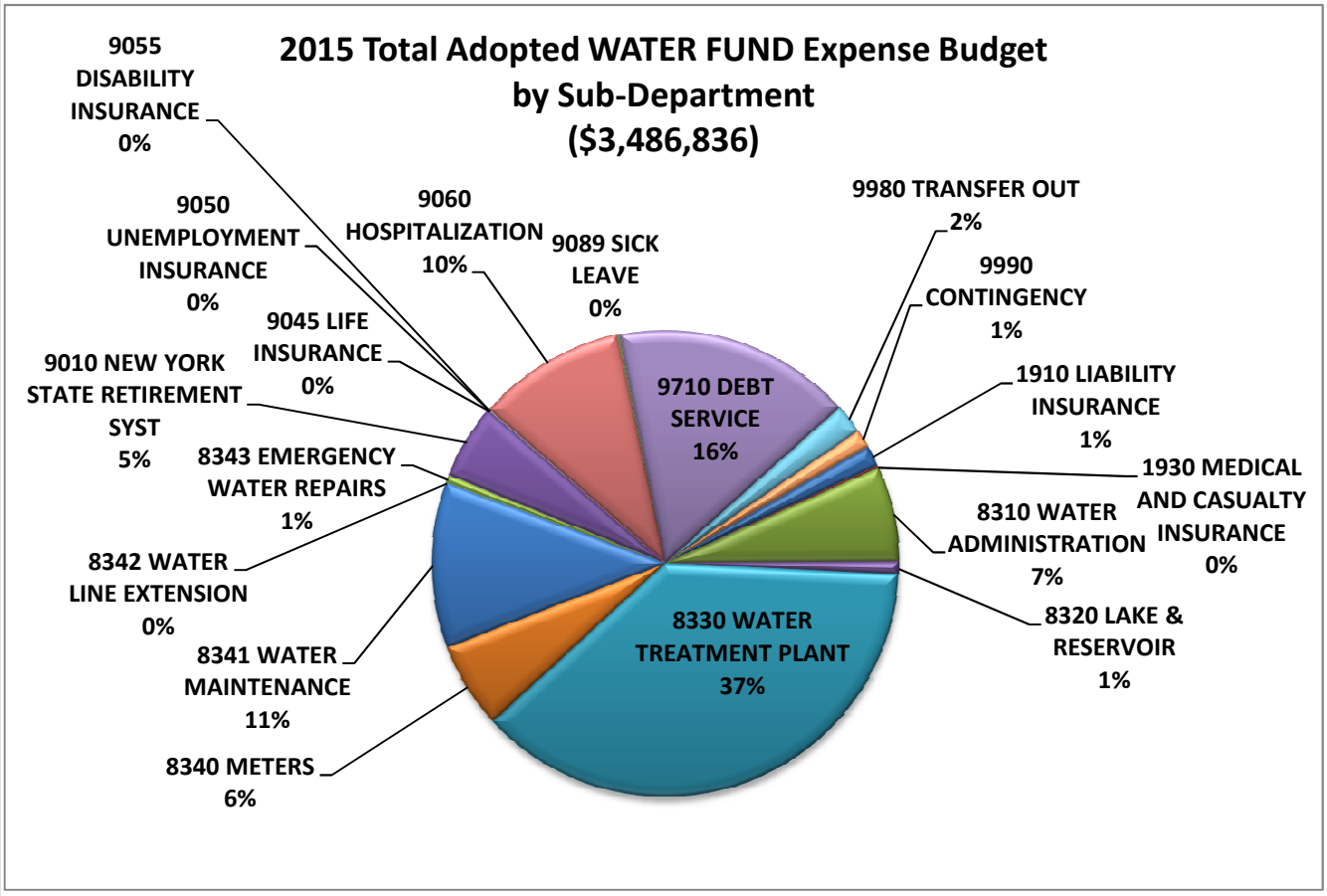
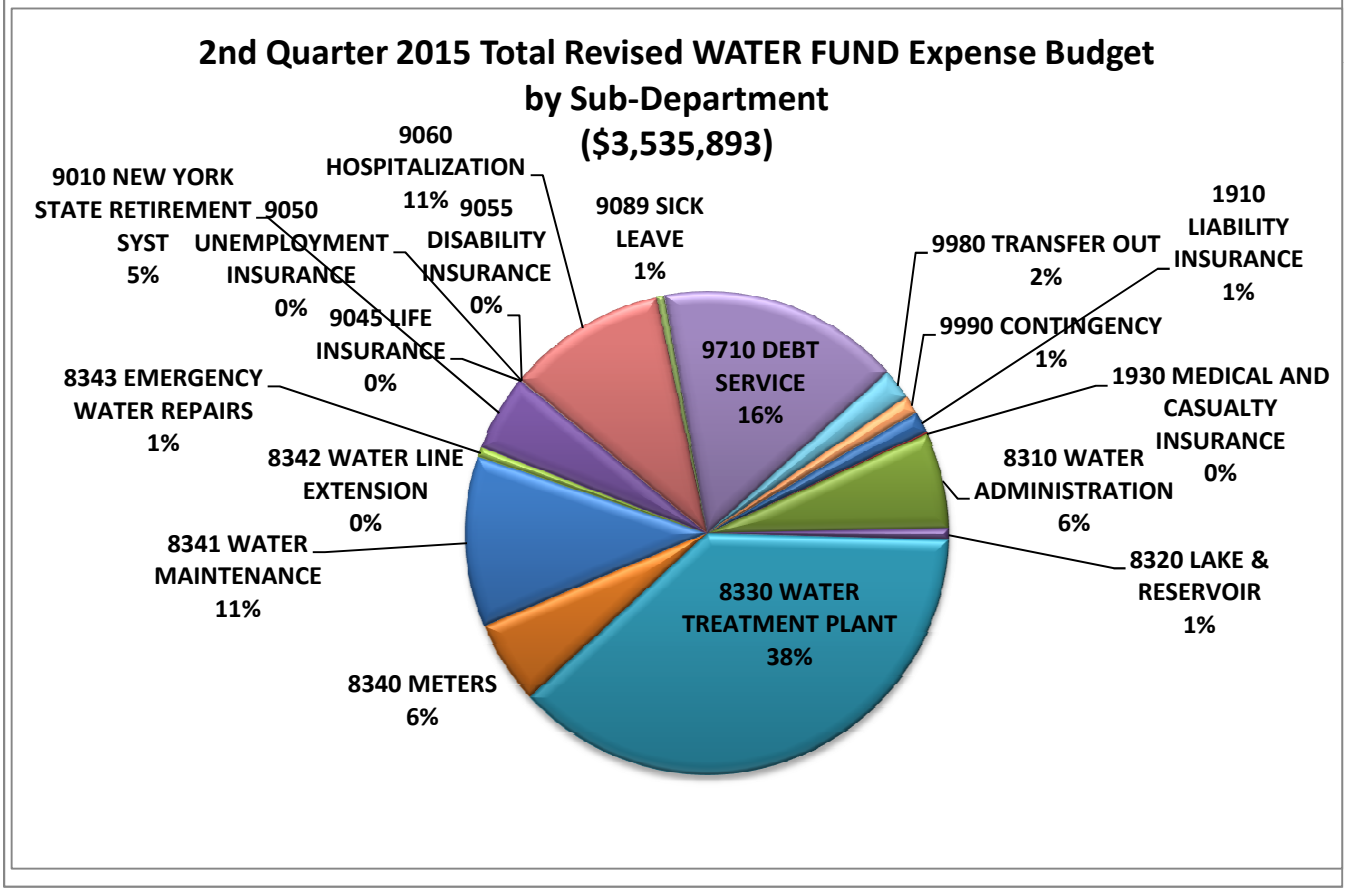
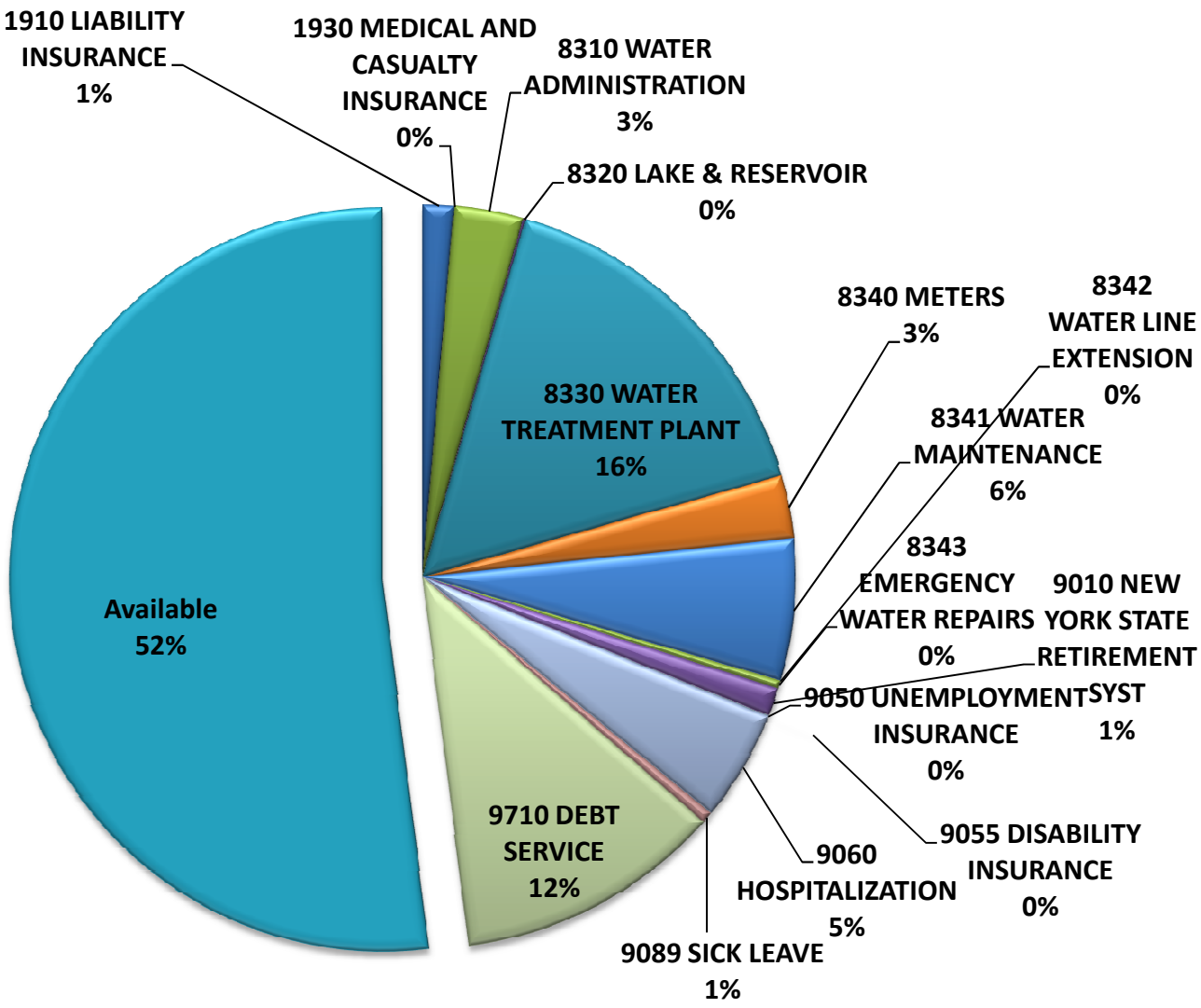
ACCOUNTS FOR: F WATER FUND	2015 Adopted Budget	2015 Transfers Adjustments	2015 Revised Budget	**2015 YTD Expended**	**2015 Encmbrncs**	**2015 Available Budget**	**2015 % Used**	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used
1910 LIABILITY INSURANCE	$51,172	$0	$51,172	$47,456	$0	$3,716	92.7%	$37,878	$0	$0	100.0%
1930 MEDICAL AND CASUALTY INSURANCE	$5,000	$0	$5,000	$0	$0	$5,000	0.0%	$0	$0	$10,000	0.0%
8310 WATER ADMINISTRATION	$230,905	($2,908)	$227,996	$95,691	$9,837	$122,468	46.3%	$86,429	$0	$117,842	42.3%
8320 LAKE & RESERVOIR	$30,100	($4,714)	$25,386	$4,081	$0	$21,305	16.1%	$4,084	$0	$26,016	13.6%
8330 WATER TREATMENT PLANT	$1,304,167	$28,945	$1,333,112	$555,407	$16,208	$761,497	42.9%	$469,200	$54,008	$706,171	42.6%
8340 METERS	$208,597	($11,355)	$197,242	$69,393	$28,094	$99,756	49.4%	$101,034	$13,304	$100,362	53.3%
8341 WATER MAINTENANCE	$399,948	$3,621	$403,569	$173,770	$42,906	$186,893	53.7%	$161,229	$19,959	$202,783	47.2%
8342 WATER LINE EXTENSION	$0	$0	$0	$0	$0	$0	0.0%	$0	$0	$0	0.0%
8343 EMERGENCY WATER REPAIRS	$19,000	$5,656	$24,656	$12,726	$0	$11,930	51.6%	$7,867	$0	$9,322	45.8%
9010 NEW YORK STATE RETIREMENT SYST	$180,968	$0	$180,968	$43,816	$0	$137,152	24.2%	$57,609	$0	$175,663	24.7%
9045 LIFE INSURANCE	$1,168	$56	$1,224	$483	$0	$742	39.4%	$620	$0	$480	56.3%
9050 UNEMPLOYMENT INSURANCE	$0	$0	$0	$0	$0	$0	0.0%	$0	$0	$0	0.0%
9055 DISABILITY INSURANCE	$740	$52	$792	$220	$0	$572	27.7%	$186	$0	$554	25.1%
9060 HOSPITALIZATION	$359,497	$18,143	$377,640	$170,524	$0	$207,115	45.2%	$173,041	$0	$186,118	48.2%
9089 SICK LEAVE	$5,384	$12,561	$17,945	$17,944	$0	$1	100.0%	$0	$0	$5,383	0.0%
9710 DEBT SERVICE	$574,482	$0	$574,482	$409,101	$0	$165,381	71.2%	$260,225	$0	$261,142	49.9%
9980 TRANSFER OUT	$72,296	$0	$72,296	$0	$0	$72,296	0.0%	$0	$0	$0	0.0%
9990 CONTINGENCY	$43,413	($1,000)	$42,413	$0	$0	$42,413	0.0%	$0	$0	$25,000	0.0%
TOTAL WATER FUND	**$3,486,836**	**$49,057**	**$3,535,893**	**$1,600,613**	**$97,044**	**$1,838,236**	**48.0%**	$1,359,401	$87,271	$1,826,837	44.2%


2015 Total Adopted WATER FUND Expense Budget
by Sub-Department
($3,486,836)
9055 DISABILITY INSURANCE 0%
9050 UNEMPLOYMENT INSURANCE 0%
9060 HOSPITALIZATION 10%
9089 SICK LEAVE 0%
9980 TRANSFER OUT 2%
9990 CONTINGENCY 1%
9045 LIFE INSURANCE 0%
9010 NEW YORK STATE RETIREMENT SYST 5%
9710 DEBT SERVICE 16%
1910 LIABILITY INSURANCE 1%
1930 MEDICAL AND CASUALTY INSURANCE 0%
8343 EMERGENCY WATER REPAIRS 1%
8310 WATER ADMINISTRATION 7%
8342 WATER LINE EXTENSION 0%
8320 LAKE & RESERVOIR 1%
8330 WATER TREATMENT PLANT 37%
8341 WATER MAINTENANCE 11%
8340 METERS 6%


2nd Quarter 2015 Total Revised WATER FUND Expense Budget
by Sub-Department
($3,535,893)
9060 HOSPITALIZATION 11%
9010 NEW YORK STATE RETIREMENT SYST 5%
9050 UNEMPLOYMENT INSURANCE 0%
9055 DISABILITY INSURANCE 0%
9089 SICK LEAVE 1%
9980 TRANSFER OUT 2%
1910 LIABILITY INSURANCE 1%
9045 LIFE INSURANCE 0%
9990 CONTINGENCY 1%
9710 DEBT SERVICE 16%
8343 EMERGENCY WATER REPAIRS 1%
1930 MEDICAL AND CASUALTY INSURANCE 0%
8342 WATER LINE EXTENSION 0%
8310 WATER ADMINISTRATION 6%
8341 WATER MAINTENANCE 11%
8320 LAKE & RESERVOIR 1%
8330 WATER TREATMENT PLANT 38%
8340 METERS 6%

2nd Quarter 2015 WATER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
$1,838,236/$1,697,658//$3,535,893



NOTES AND COMMENTS

1. **Purpose of this Report**: This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.

3. **Comparing 2015 Expenses with Prior Years**: Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.

4. **"Number of Personnel"**: Differences among quarters are due to seasonal needs, budget changes, retirements, etc.

5. **Contingency Expense Line**: Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, "YTD Expended" and "Percent Used" will not reflect contingency amounts utilized. See instead, columns entitled "Transfers Adjustments" and "Revised Budget" for amounts drawn out of contingency.

6. **Balanced Budget and "Carry Forward":** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.

7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/15-06/30/15.

8. **Sales Tax Data**: Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.