CITY OF
SARATOGA SPRINGS

OFFICE OF THE COMMISSIONER OF FINANCE

Quarterly Financial Report
For The Quarter Ended
June 30, 2015

GENERAL FUND EXPENSES By CATEGORY

2nd Quarter 2015 Budget Report - OVERVIEW: GENERAL FUND Expenses by Category

Personal Service; Contracted Services; Equipment; Benefits; Debt Service (Interest); Contingency,Interfund Transfer

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets.
These figures are not audited and are on a cash basis.
Note: Expenditures may not be charged directly to a contingency line. Accordingly, "YTD Expended" and "Percent Used" will not reflect contingency amounts utilized.
See instead, columns "Transfers Adjustments" and/or "Revised Budget".

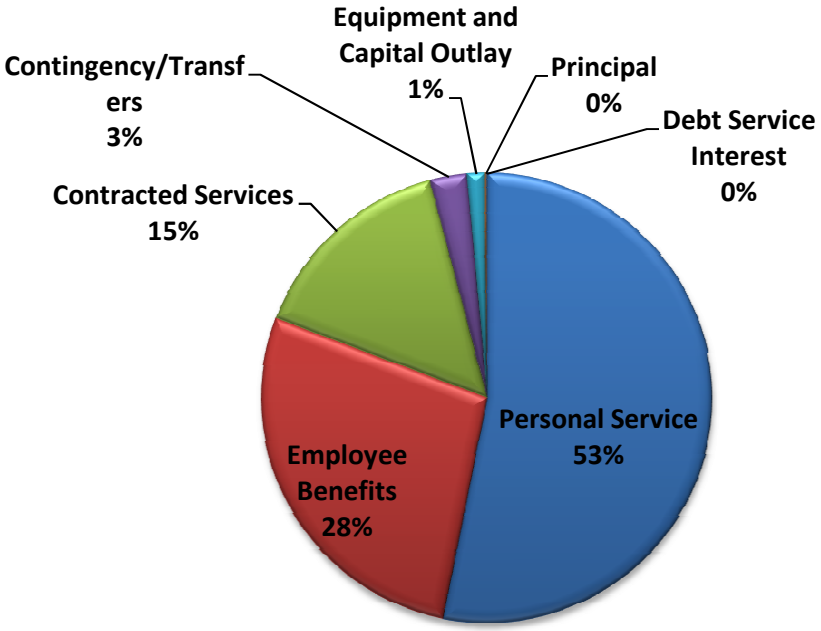
	A - General Fund	2015 Adopted Expense Budget	2015 Revised Expense Budget	**2015 YTD Expended**	**2015 Encmbrncs**	**2015 Available Budget**	**2015 % Used**	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used
1	**Personal Service ***	$22,191,359	$22,193,390	**$10,416,994**	**$0**	**$11,776,395**	**46.9%**	$10,038,683	$0	$11,283,375	47.1%
2	**Equipment and Capital Outlay**	$523,559	$960,109	**$437,245**	**$235,538**	**$287,327**	**70.1%**	$236,201	$223,741	$341,816	57.4%
4	**Contracted Services**	$6,334,863	$7,927,490	**$3,062,196**	**$1,856,583**	**$3,008,710**	**62.0%**	$3,069,985	$1,154,934	$4,282,994	49.7%
6	**Principal**	$47,399	$47,399	**$23,458**	**$0**	**$23,941**	**49.5%**	$22,521	$0	$22,985	49.5%
7	**Debt Service Interest**	$22,189	$22,189	**$11,336**	**$0**	**$10,853**	**51.1%**	$12,273	$0	$11,809	51.0%
8	**Employee Benefits**	$11,533,184	$11,533,184	**$4,410,979**	**$0**	**$7,122,206**	**38.2%**	$4,173,017	$0	$7,330,477	36.3%
9	**Contingency/Transfers**	$1,106,968	$1,092,768	**$267,141**	**$0**	**$825,627**	**24.4%**	$33,571	$0	$478,737	6.6%
	A - TOTAL GENERAL FUND	**$41,759,521**	**$43,776,529**	**$18,629,349**	**$2,092,122**	**$23,055,059**	**47.3%**	$17,586,250	$1,378,675	$23,752,193	44.4%

*** 2nd Quarter 2015 Number of General Fund Personnel:**

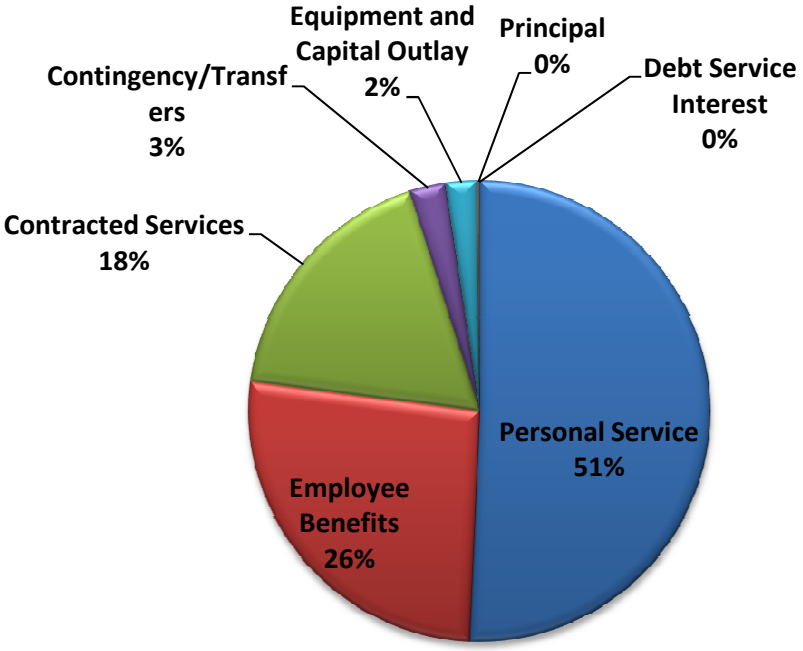
	FT	**PT**	
Mayor	18	5	
Finance	11		
DPW	88	23	
DPS	157	20	(70 FT PO; 59 FT FD)
Accounts	8	2	
Rec	6	39	
TOTAL	**288**	**89**	**377**

Retirees Opt Out	**13**
Pensioners (DPS)	**12**
Ret/Term Pol Fire w pri yr retro	

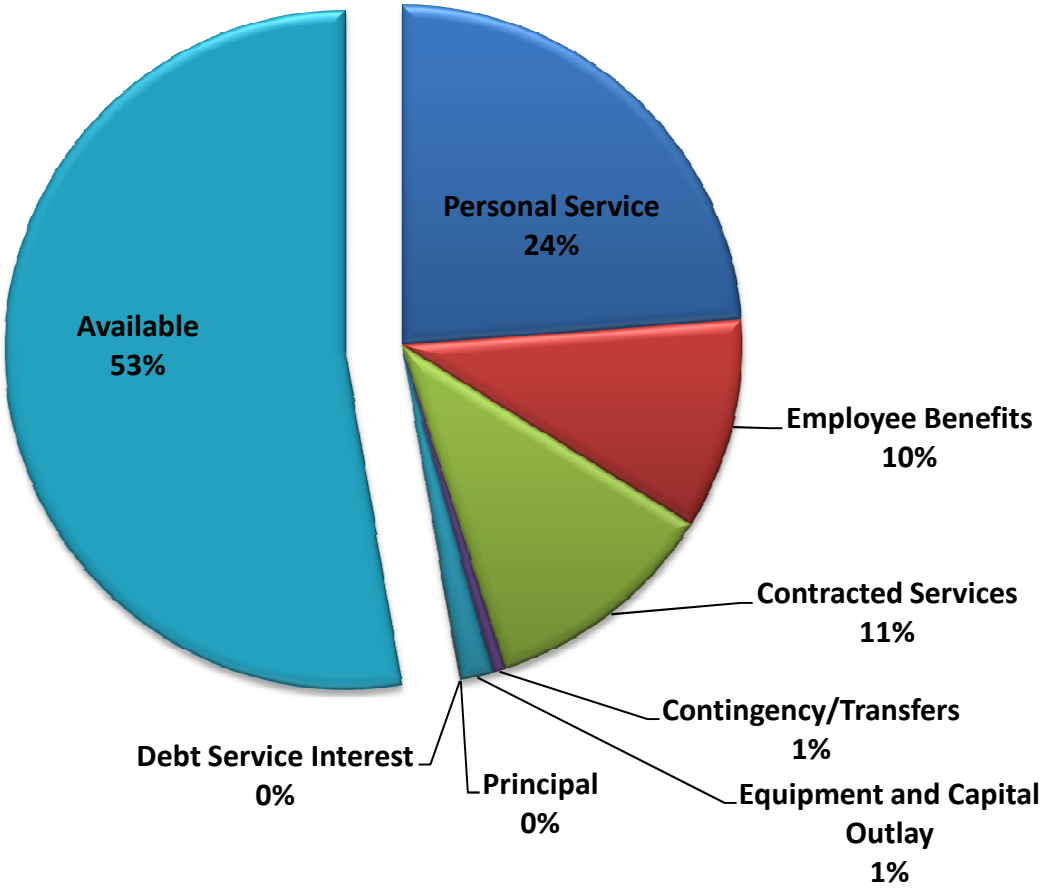
2015 Total Adopted GENERAL FUND Expense Budget by Category ($41,759,521)



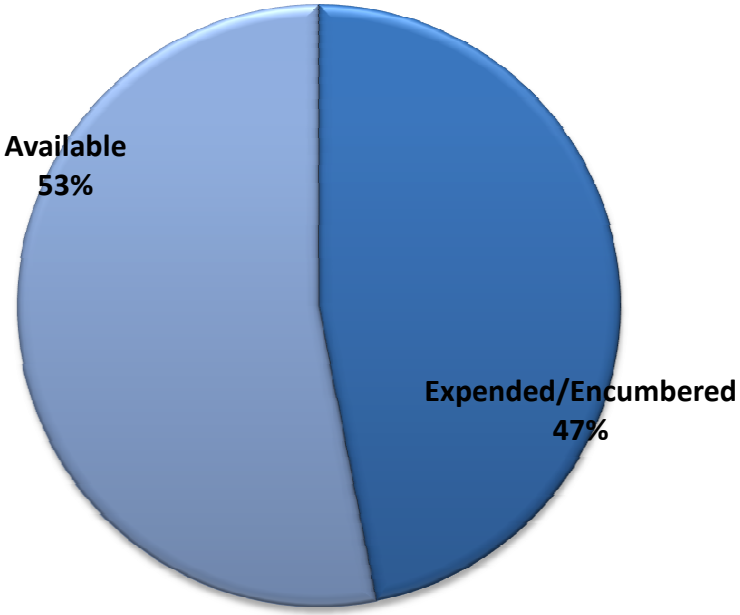
2nd Quarter 2015 Total Revised GENERAL FUND Expense Budget by Category ($43,776,529)



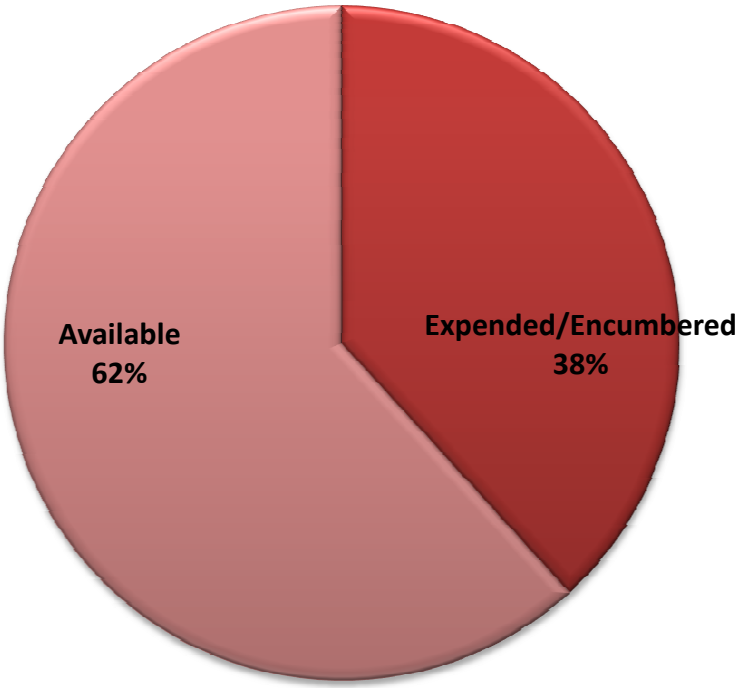
2nd Quarter 2015 GENERAL FUND Expense Budget
Available/Expended+Encumbered//Total
$23,055,059/$20,721,470//$43,776,529)



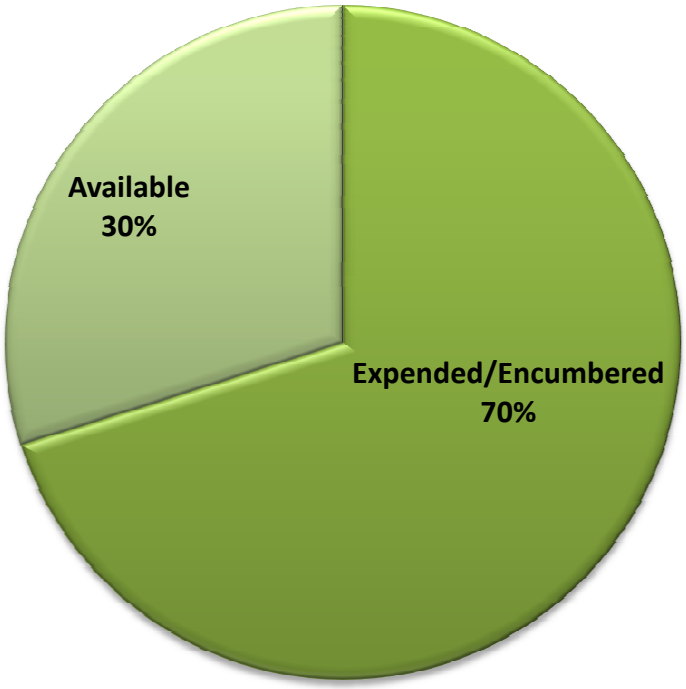
2nd Quarter 2015 GENERAL FUND Expense Budget - Personal Service



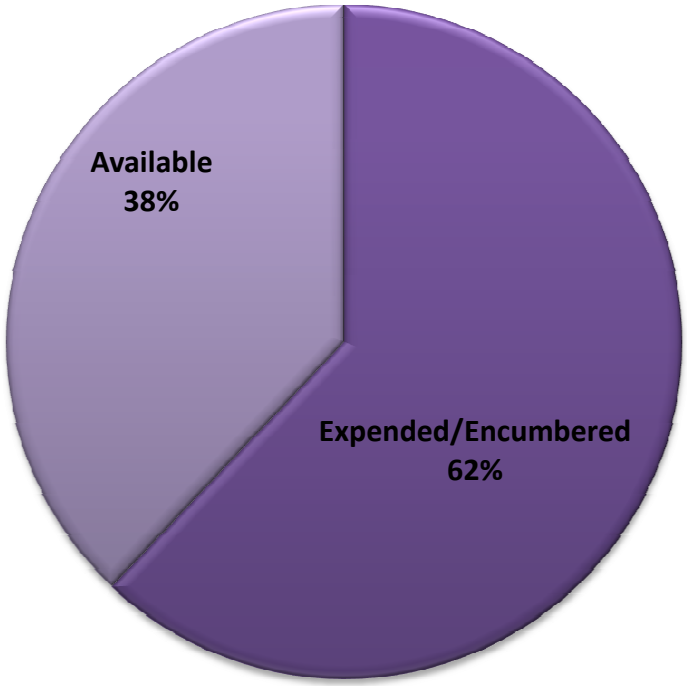
2nd Quarter 2015 GENERAL FUND Expense Budget - Benefits



2nd Quarter 2015 GENERAL FUND Expense Budget - Equipment



2nd Quarter 2015 GENERAL FUND Expense Budget
Contracted Services



NOTES AND COMMENTS

1. **Purpose of this Report**: This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.

3. **Comparing 2015 Expenses with Prior Years**: Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.

4. **"Number of Personnel"**: Differences among quarters are due to seasonal needs, budget changes, retirements, etc.

5. **Contingency Expense Line**: Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, "YTD Expended" and "Percent Used" will not reflect contingency amounts utilized. See instead, columns entitled "Transfers Adjustments" and "Revised Budget" for amounts drawn out of contingency.

6. **Balanced Budget and "Carry Forward":** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.

7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/15-06/30/15.

8. **Sales Tax Data**: Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.