CITY OF
SARATOGA SPRINGS

OFFICE OF THE COMMISSIONER OF FINANCE

Quarterly Financial Report
For The Quarter Ended
September 30, 2015

SEWER FUND
REVENUE AND EXPENSES

3rd Quarter 2015 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.
Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2015 Adopted Expense Budget	2015 Revised Expense Budget	2015 YTD Expended	2015 Encumbrances	2015 Available Budget	2015 % Used	2015 Adopted Revenue Budget	2015 Revised Est Revenue Budget	2015 YTD Revenue Collected	2015 Revenue Remaining to be Collected	2015 % Collctd
A- - GENERAL FUND											
Mayor's Department	**$2,252,921**	**$2,628,959**	**$1,451,056**	**$213,090**	**$964,813**	**63.3%**	**-$638,155**	**-$926,088**	**-$495,526**	**-$430,562**	**53.5%**
Finance Department	**$3,266,517**	**$3,500,348**	**$2,207,442**	**$141,237**	**$1,151,669**	**67.1%**	**-$36,407,378**	**-$36,904,751**	**-$25,328,679**	**-$11,576,072**	**68.6%**
Public Works Department	**$9,598,758**	**$10,448,139**	**$6,976,508**	**$592,048**	**$2,879,584**	**72.4%**	**-$1,445,135**	**-$1,733,869**	**-$1,361,540**	**-$372,329**	**78.5%**
Public Safety Department	**$23,411,895**	**$24,134,716**	**$15,221,241**	**$380,644**	**$8,532,832**	**64.6%**	**-$2,126,064**	**-$2,483,009**	**-$2,142,279**	**-$340,730**	**86.3%**
Accounts Department	**$1,042,898**	**$1,503,084**	**$1,089,916**	**$78,117**	**$335,051**	**77.7%**	**-$105,184**	**-$105,184**	**-$109,871**	**$4,687**	**104.5%**
Recreation Department	**$2,186,531**	**$2,225,770**	**$1,367,948**	**$46,684**	**$811,138**	**63.6%**	**-$1,037,604**	**-$1,037,604**	**-$747,924**	**-$289,680**	**72.1%**
A - TOTAL GENERAL FUND	**$41,759,521**	**$44,441,016**	**$28,314,111**	**$1,451,819**	**$14,675,087**	**67.0%**	**-$41,759,521**	**-$43,190,504**	**-$30,185,819**	**-$13,004,685**	**69.9%**
E - CITY CENTER AUTHORITY	$1,684,552	$2,293,436	$1,389,385	$296,411	$607,640	73.5%	-$1,684,552	-$2,000,095	-$1,143,357	-$856,738	57.2%
F - WATER FUND	**$3,486,836**	**$3,555,336**	**$2,293,807**	**$137,786**	**$1,123,744**	**68.4%**	**-$3,486,836**	**-$3,507,090**	**-$1,722,504**	**-$1,784,586**	**49.1%**
G - SEWER FUND	**$4,247,241**	**$4,261,719**	**$2,914,129**	**$40,222**	**$1,307,368**	**69.3%**	**-$4,247,241**	**-$4,258,114**	**-$2,009,706**	**-$2,248,409**	**47.2%**
H - CAPITAL PROJECTS FUND	$7,204,634	$21,310,499	$3,837,864	$9,909,113	$7,563,522	64.5%	-$7,204,634	-$8,534,978	-$7,765,635	-$769,343	91.0%
K - FIXED ASSETS	$0	$0	$6,741	$0	-$6,741	*NA*	$0	$0.00	$0.00	$0.00	*NA*
P - SPECIAL ASSESSMENT DISTRICT	$111,861	$111,861	$32,239	$6,000	$73,623	34.2%	-$111,861	-$111,861	-$112,012	$150	100.1%
Q - WEST AVE SPECIAL ASSESS. DIST	$51,003	$51,003	$650	$0	$50,353	1.3%	-$51,003	-$51,003	-$51,433	$430	100.8%
V - DEBT SERVICE FUND	$3,714,427	$4,453,177	$3,044,237	$4,703	$1,404,236	68.5%	-$3,714,427	-$3,714,427	-$3,057,465	-$656,962	82.3%
Y - COMMUNITY DEVELOPMENT FUND	$0	$0	$233,296	$0	-$233,296	*NA*	$0	$0	-$257,683	$257,683	*NA*
GRAND TOTAL	**$62,260,075**	**$80,478,047**	**$42,066,459**	**$11,846,054**	**$26,565,535**	**67.0%**	**-$62,260,075**	**-$65,368,073**	**-$46,305,612**	**-$19,062,460**	**70.8%**

3rd Quarter 2015 Budget Report Revenue: SEWER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are

		ACCOUNTS FOR: G - SEWER FUND	2015 Adopted Est Revenue	2015 Revised Est Revenue	**2015 YTD Revenue Collected**	**2015 Revenue Remaining to be Collected**	**2015 % Collected**	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected
		3 COMMISSIONER OF PUBLIC WORKS								
G013	40511	USE OF RESTRICTED FUND BALANCE	-$123,470	-$123,470	$0	-$123,470	0.0%	$0	$0	0.0%
G013	40599	USE UNASSIGNED FUND BALANCE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G013	40962	BUDGETARY PROVISIONS FOR OTHER	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G043	42120	SEWER SALES	-$3,937,315	-$3,937,315	-$1,802,441	-$2,134,874	45.8%	-$1,733,518	-$1,928,597	47.3%
G043	42122	MISCELLANEOUS & SPECIAL CHARGE	-$30,000	-$30,000	-$10,667	-$19,333	35.6%	-$9,175	-$33,825	21.3%
G043	42124	BUILDING CHARGES (01)	-$8,000	-$8,000	-$4,485	-$3,515	56.1%	-$4,440	-$3,560	55.5%
G043	42125	NO METER (02)	-$25,000	-$25,000	-$9,600	-$15,400	38.4%	-$10,500	-$14,500	42.0%
G043	42127	DEAD SERVICE (06)	-$400	-$400	$0	-$400	0.0%	$0	-$600	0.0%
G043	42128	INTEREST AND PENALTIES ON RENT	-$50,000	-$50,000	-$52,008	$2,008	104.0%	-$51,179	$8,179	119.0%
G043	42131	SEWER CAPITAL IMPROVEMENT FEE	$0	$0	-$78,189	$78,189	0.0%	-$38,667	$38,667	0.0%
G043	42189	USER FEE LOAN REPAYMENT TO GF	-$66,144	-$66,144	-$34,266	-$31,878	51.8%	$0	$0	0.0%
G043	42770	MISCELLANEOUS REVENUE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G053	43901	COUNTY SEWER DISTRICT BILLING	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G063	42401	INTEREST ON INVESTMENTS	$0	$0	-$48	$48	0.0%	$0	$0	0.0%
G073	42590	PERMITS	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G093	42680	INSURANCE RECOVERY	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G093	42681	HOSPITALIZATION REIMBURSEMENT	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G093	42682	EMPLOYEE HOSPITALIZATION CONT	-$6,782	-$6,782	-$7,556	$774	111.4%	-$4,935	-$950	83.9%
G093	42690	WORKMAN'S COMPENSATION REIMBUR	$0	-$548	$0	-$548	0.0%	$0	$0	0.0%
G093	42692	DISABILITY CONTRIBUTION EMPLOY	-$130	-$130	-$120	-$10	92.4%	-$115	-$15	88.8%
G103	42701	REFUND CURRENT YEAR EXPENSE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G103	42702	REFUND PRIOR YEAR EXPENSE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G143	45033	INTERFUND TRANSFER	$0	-$10,325	-$10,325	$0	100.0%	-$8,632	$0	100.0%
		TOTAL SEWER FUND	**-$4,247,241**	**-$4,258,114**	**-$2,009,706**	**-$2,248,409**	**47.2%**	**-$1,861,162**	**-$1,935,200**	**49.0%**

3rd Quarter 2015 Budget Report Revenue: SEWER FUND - Most to Least by Adopted Budget

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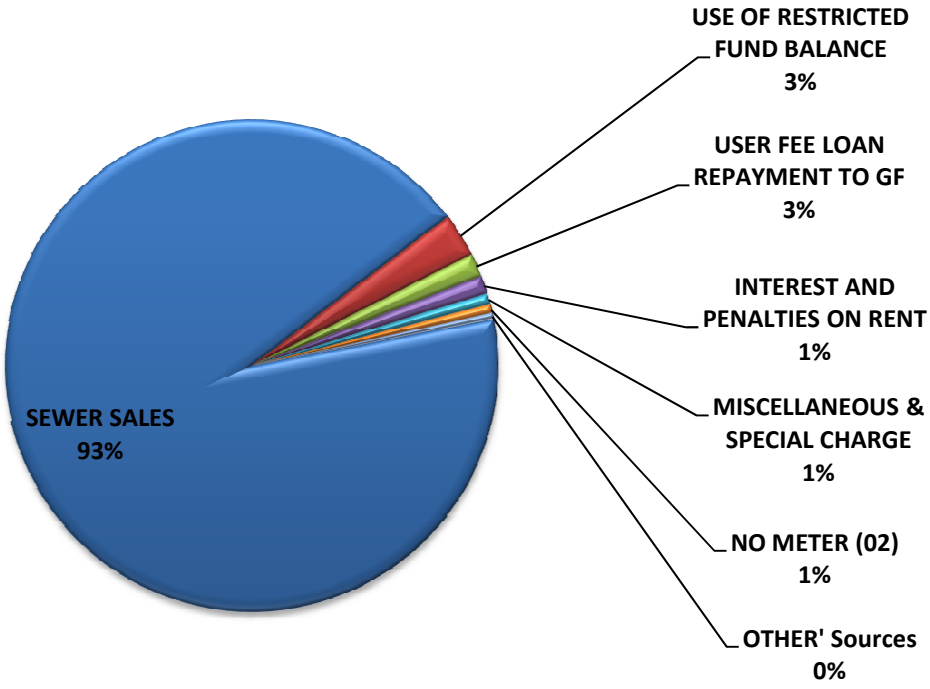
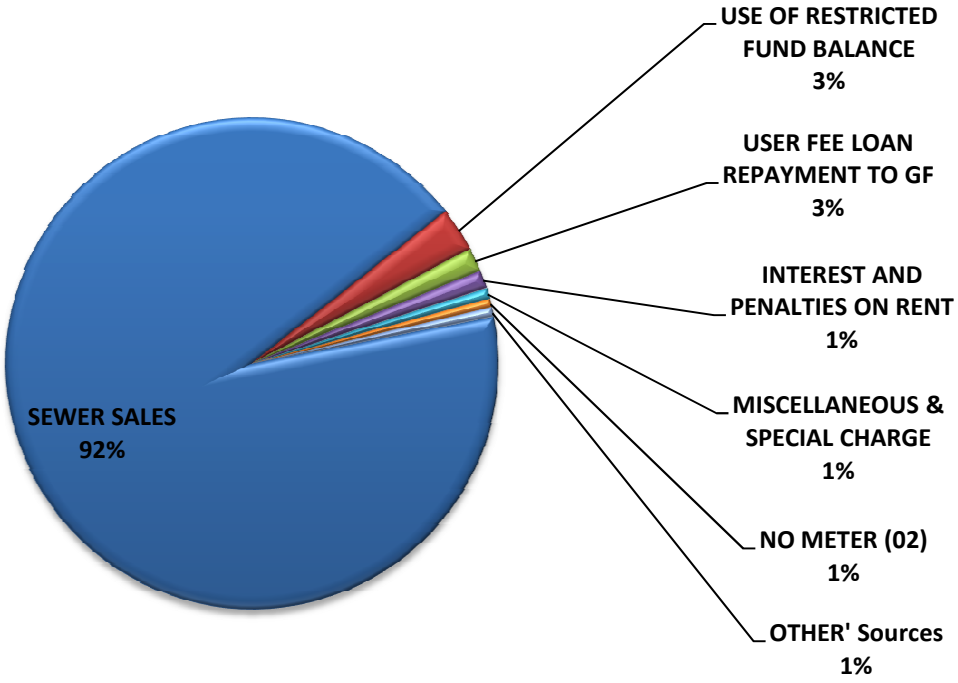
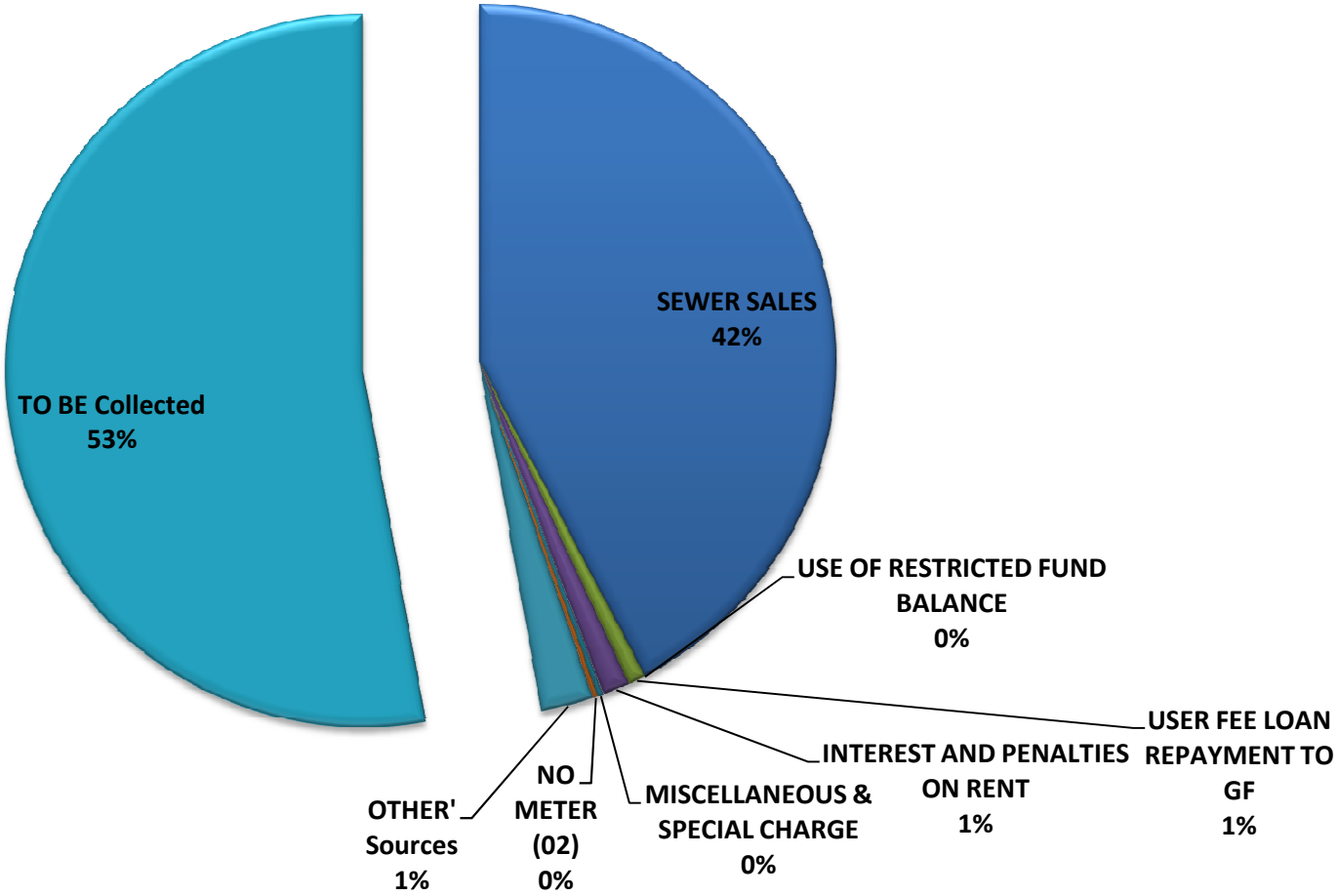
		ACCOUNTS FOR: G - SEWER FUND	2015 Adopted Est Revenue	2015 Revised Est Revenue	**2015 YTD Revenue Collected**	**2015 Revenue Remaining to be Collected**	**2015 % Collected**	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected
		3 COMMISSIONER OF PUBLIC WORKS								
		MAIN Sources:								
G043	42120	SEWER SALES	-$3,937,315	-$3,937,315	-$1,802,441	-$2,134,874	45.8%	-$1,733,518	-$1,928,597	47.3%
G013	40511	USE OF RESTRICTED FUND BALANCE	-$123,470	-$123,470	$0	-$123,470	0.0%	$0	$0	0.0%
G043	42189	USER FEE LOAN REPAYMENT TO GF	-$66,144	-$66,144	-$34,266	-$31,878	51.8%	$0	$0	0.0%
G043	42128	INTEREST AND PENALTIES ON RENT	-$50,000	-$50,000	-$52,008	$2,008	104.0%	-$51,179	$8,179	119.0%
G043	42122	MISCELLANEOUS & SPECIAL CHARGE	-$30,000	-$30,000	-$10,667	-$19,333	35.6%	-$9,175	-$33,825	21.3%
G043	42125	NO METER (02)	-$25,000	-$25,000	-$9,600	-$15,400	38.4%	-$10,500	-$14,500	42.0%
		sub-total	*-$4,231,929*	*-$4,231,929*	*-$1,908,982*	*-$2,322,947*		*-$1,804,372*	*-$1,968,743*	
		'OTHER' Sources:								
G043	42124	BUILDING CHARGES (01)	-$8,000	-$8,000	-$4,485	-$3,515	56.1%	-$4,440	-$3,560	55.5%
G093	42682	EMPLOYEE HOSPITALIZATION CONT	-$6,782	-$6,782	-$7,556	$774	111.4%	-$4,935	-$950	83.9%
G043	42127	DEAD SERVICE (06)	-$400	-$400	$0	-$400	0.0%	$0	-$600	0.0%
G093	42692	DISABILITY CONTRIBUTION EMPLOY	-$130	-$130	-$120	-$10	92.4%	-$115	-$15	88.8%
G013	40599	USE UNASSIGNED FUND BALANCE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G013	40962	BUDGETARY PROVISIONS FOR OTHER	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G043	42131	SEWER CAPITAL IMPROVEMENT FEE	$0	$0	-$78,189	$78,189	0.0%	-$38,667	$38,667	0.0%
G043	42770	MISCELLANEOUS REVENUE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G053	43901	COUNTY SEWER DISTRICT BILLING	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G063	42401	INTEREST ON INVESTMENTS	$0	$0	-$48	$48	0.0%	$0	$0	0.0%
G073	42590	PERMITS	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G093	42680	INSURANCE RECOVERY	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G093	42681	HOSPITALIZATION REIMBURSEMENT	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G093	42690	WORKMAN'S COMPENSATION REIMBUR	$0	-$548	$0	-$548	0.0%	$0	$0	0.0%
G103	42701	REFUND CURRENT YEAR EXPENSE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G103	42702	REFUND PRIOR YEAR EXPENSE	$0	$0	$0	$0	0.0%	$0	$0	0.0%
G143	45033	INTERFUND TRANSFER	$0	-$10,325	-$10,325	$0	100.0%	-$8,632	$0	100.0%
		sub-total	*-$15,312*	*-$26,185*	*-$100,723*	*$74,538*		*-$56,790*	*$33,543*	
		TOTAL SEWER FUND	**-$4,247,241**	**-$4,258,114**	**-$2,009,706**	**-$2,248,409**	**47.2%**	**-$1,861,162**	**-$1,935,200**	**49.0%**

2015 Total Adopted SEWER FUND Revenue Budget
($4,247,241)



3rd Quarter 2015 Total Revised SEWER FUND Revenue Budget
($4,258,114)



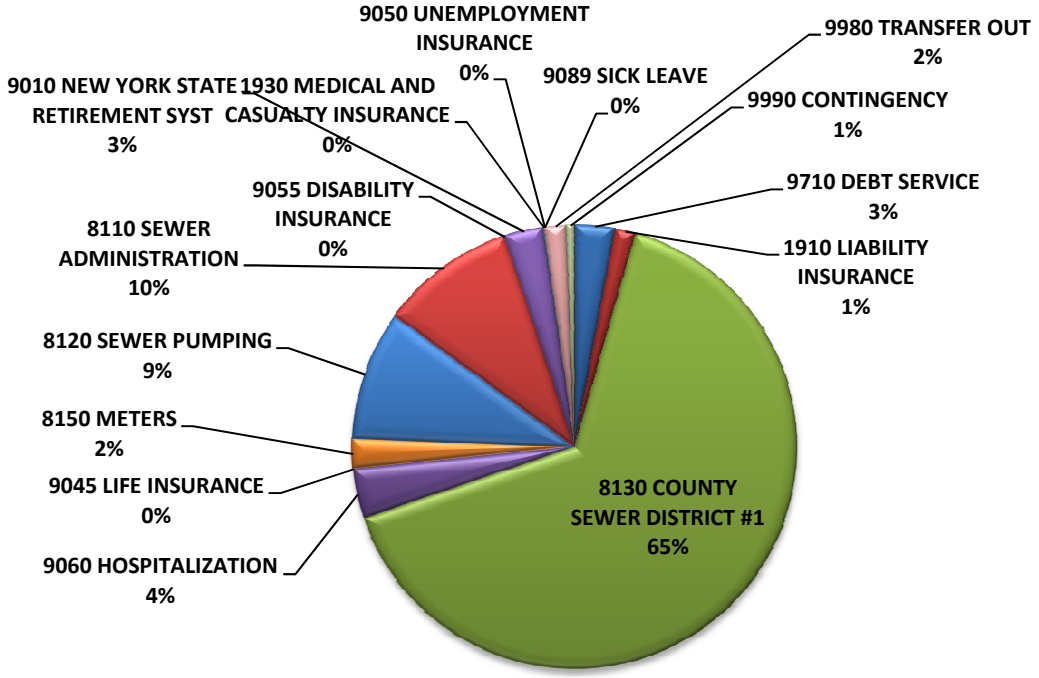

3rd Quarter 2015 SEWER FUND Revenue Budget
TO BE Collected/Collected//TOTAL
($2,248,409/$2,009,706//$4,247,789)
TO BE Collected
53%
SEWER SALES
42%
USE OF RESTRICTED FUND BALANCE
0%
USER FEE LOAN REPAYMENT TO GF
1%
INTEREST AND PENALTIES ON RENT
1%
MISCELLANEOUS & SPECIAL CHARGE
0%
NO METER (02)
0%
OTHER' Sources
1%

3rd Quarter 2015 Budget Report Expenses: SEWER FUND, by Sub-Department (from Most to Least % Used)

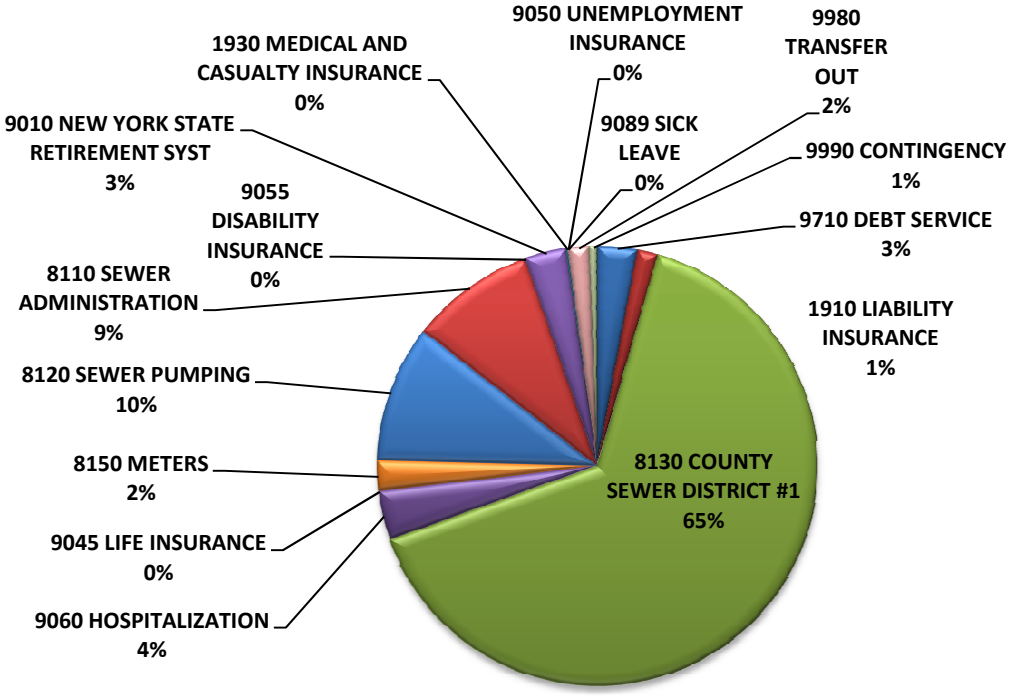
Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

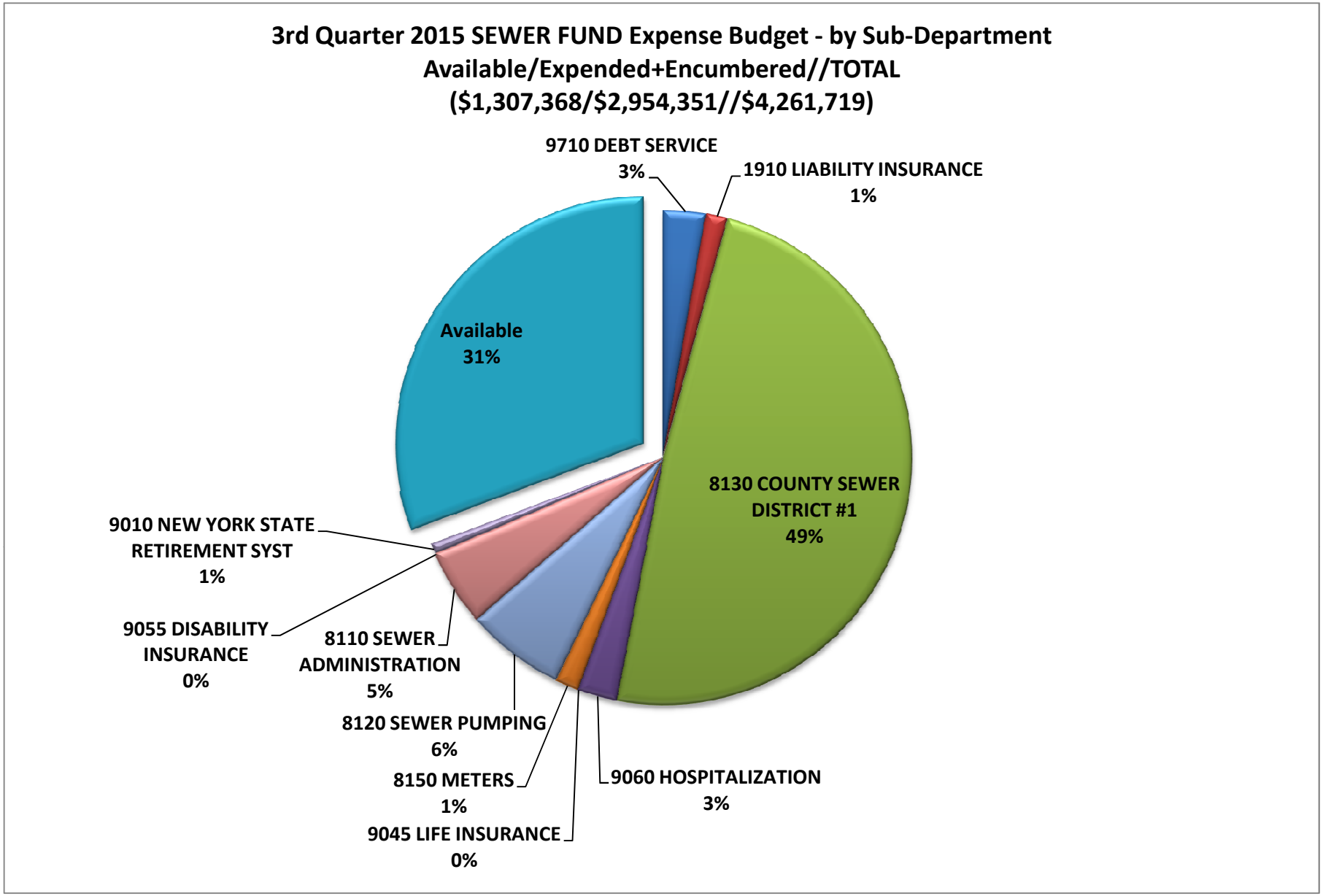
ACCOUNTS FOR: G SEWER FUND	2015 Adopted Budget	2015 Transfers Adjustments	2015 Revised Budget	**2015 YTD Expended**	**2015 Encmbrncs**	**2015 Available Budget**	**2015 % Used**	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used
9710 DEBT SERVICE	$123,470	$0	$123,470	**$117,420**	**$0**	**$6,050**	**95.1%**	$103,886	$0	$14,388	**87.8%**
1910 LIABILITY INSURANCE	$64,151	$0	$64,151	**$59,628**	**$0**	**$4,523**	**92.9%**	$45,135	$0	$162	**99.6%**
8130 COUNTY SEWER DISTRICT #1	$2,777,052	$0	$2,777,052	**$2,082,788**	**$0**	**$694,265**	**75.0%**	$2,042,678	$0	$525,843	**79.5%**
9060 HOSPITALIZATION	$154,527	-$166	$154,361	**$110,333**	**$0**	**$44,029**	**71.5%**	$91,274	$0	$35,273	**72.1%**
9045 LIFE INSURANCE	$611	$0	$611	**$429**	**$0**	**$182**	**70.2%**	$388	$0	$153	**71.7%**
8150 METERS	$92,659	$445	$93,104	**$64,722**	**$0**	**$28,383**	**69.5%**	$67,846	$0	$18,143	**78.9%**
8120 SEWER PUMPING	$399,796	$31,655	$431,451	**$237,834**	**$36,861**	**$156,755**	**63.7%**	$247,352	$4,121	$102,613	**71.0%**
8110 SEWER ADMINISTRATION	$418,400	-$26,747	$391,653	**$211,234**	**$3,361**	**$177,058**	**54.8%**	$183,892	$2,829	$173,360	**51.9%**
9055 DISABILITY INSURANCE	$365	$166	$531	**$256**	**$0**	**$275**	**48.2%**	$176	$0	$189	**48.2%**
9010 NEW YORK STATE RETIREMENT SYST	$120,067	$10,325	$130,392	**$29,486**	**$0**	**$100,905**	**22.6%**	$28,126	$0	$89,279	**24.0%**
1930 MEDICAL AND CASUALTY INSURANCE	$5,000	$0	$5,000	**$0**	**$0**	**$5,000**	**0.0%**	$1,027	$0	$8,974	**10.3%**
9050 UNEMPLOYMENT INSURANCE	$0	$0	$0	**$0**	**$0**	**$0**	**0.0%**	$0	$0	$0	**0.0%**
9089 SICK LEAVE	$0	$0	$0	$0	$0	$0	0.0%	$0	$0	$0	0.0%
9980 TRANSFER OUT	$66,144	$0	$66,144	**$0**	**$0**	**$66,144**	**0.0%**	$0	$0	$0	**0.0%**
9990 CONTINGENCY	$25,000	-$1,200	$23,800	**$0**	**$0**	**$23,800**	**0.0%**	$0	$0	$16,500	**0.0%**
TOTAL COMMISSIONER OF PUBLIC WORKS	**$4,247,241**	**$14,478**	**$4,261,719**	**$2,914,129**	**$40,222**	**$1,307,368**	**69.3%**	$2,811,779	$6,950	$984,876	74.1%

2015 Total Adopted SEWER FUND Expense Budget by Sub-Department ($4,247,241)



3rd Quarter 2015 Total Revised SEWER FUND Expense Budget by Sub-Department ($4,261,719)




3rd Quarter 2015 SEWER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
($1,307,368/$2,954,351//$4,261,719)
9710 DEBT SERVICE
3%
1910 LIABILITY INSURANCE
1%
Available
31%
8130 COUNTY SEWER
DISTRICT #1
49%
9010 NEW YORK STATE
RETIREMENT SYST
1%
9055 DISABILITY
INSURANCE
0%
8110 SEWER
ADMINISTRATION
5%
8120 SEWER PUMPING
6%
8150 METERS
1%
9045 LIFE INSURANCE
0%
9060 HOSPITALIZATION
3%

NOTES AND COMMENTS

1. **Purpose of this Report**: This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.

3. **Comparing 2015 Expenses with Prior Years**: Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.

4. **"Number of Personnel"**: Differences among quarters are due to seasonal needs, budget changes, retirements, etc.

5. **Contingency Expense Line**: Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, "YTD Expended" and "Percent Used" will not reflect contingency amounts utilized. See instead, columns entitled "Transfers Adjustments" and "Revised Budget" for amounts drawn out of contingency.

6. **Balanced Budget and "Carry Forward":** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.

7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/15-09/30/15.

8. **Sales Tax Data**: Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.