



City of Saratoga Springs
OFFICE OF COMMISSIONER OF FINANCE

MICHELE D. CLARK-MADIGAN
COMMISSIONER OF FINANCE

474 Broadway - City Hall
Saratoga Springs, New York 12866-2296
518-587-3550
Fax 518-580-0781

M. LYNN BACHNER
Budget Director

CHRISTINE GILMETT-BROWN
Director of Finance

LAURA TOWNSEND
Receiver of Taxes

KAMERON KLIPPEL
Payroll Administrator

PRESS RELEASE

**For Immediate Release
November 25, 2020**

Contact: **Commissioner of Finance, Michele Madigan**
Telephone: **(518) 587-3550 ext 2577**
Email: michele.madigan@saratoga-springs.org

Re: Amended Saratoga Springs 2021 Budget Vote: Maintaining Services and Jobs in a Pandemic Economy

Monday, November 30, 2020 at 6:30 PM

Saratoga Springs, NY -- Commissioner of Finance, Michele Madigan, announces that the Saratoga Springs 2021 Budget will be presented to the City Council for vote at a **Special City Council Meeting on Monday, November 30, 2020 at 6:30 PM**. The meeting will be held in the Music Hall on the third floor of City Hall and is open to the public, but will be managed according to Covid-19 guidelines. The meeting will be live-streamed, viewable from the City web-site; it will not be available on ZOOM.

“I am gratified that the City Council came together at this difficult time to craft a budget that works for our employees and maintains the City’s fiscal health – without which, nothing else would be possible,” states Madigan, **“the amended budget that will be presented on Monday evening maintains ALL city jobs and positions, which was a top priority for everyone on the Council.”**

“We are looking for help from all stakeholders, our city unions along-side taxpayers,” explains Madigan, **“it should be noted that the collaborative efforts of the City Council this year have been especially outstanding and sincerely appreciated.”**

The Amended Budget holds firm on the Comprehensive Budget’s proposed 6% property tax increase – the first increase in Madigan’s near nine-year tenure. **“Our goal is to continue to provide excellent services, despite the severe constraints this unprecedented pandemic has left on our local economy,”** remarked the Commissioner. This tax increase equates to an approximate monthly payment on a home assessed at \$200K of \$6; a home assessed at \$400K of \$12; a home assessed at \$650K of \$20.

Developing the 2021 budget has been a unique challenge, given the significant loss in tourism dollars. However, it is a flexible document and as opportunities unfold, can be amended as soon as January 2, 2021.

“I look forward to presenting the 2021 Amended Budget on Monday, November 30, 2020 at 6:30 p.m.”

###

