

# 2022 Amended Budget Summary - City of Saratoga Springs

\* minus signs preceding numbers are a function of the MUNIS system, which prints Revenues in the credit format

	2020 Adopted Budget	2021 Adopted Budget	2022 Comprehensive Budget	2022 Amended Budget	Percent of Total
<b>GENERAL FUND Revenue</b>					
<b>NON-PROPERTY TAX</b>					
SALES TAX	-\$13,550,000.00	-\$9,500,000.00	-\$14,900,000.00	-\$14,900,000.00	27.5%
COUNTY SURPLUS DISTRIBUTION (Voluntary Sales	-\$364,000.00	-\$364,000.00	-\$364,000.00	-\$364,000.00	0.7%
STATE AID (excluding Mortgage Tax)	-\$2,110,251.00	-\$1,710,251.00	-\$2,205,901.00	-\$2,205,901.00	4.1%
VLT AID	-\$2,325,592.00	-\$1,162,796.00	-\$2,325,592.00	-\$2,325,592.00	4.3%
MORTGAGE TAX	-\$1,600,000.00	-\$1,550,000.00	-\$2,100,000.00	-\$2,135,216.94	3.9%
FEDERAL AMERICAN RESCUE ACT	\$0.00	-\$5,000,560.59	-\$3,924,010.00	-\$3,924,010.00	7.2%
'OTHER' Sources	-\$9,880,017.00	-\$9,746,855.11	-\$9,940,863.57	-\$10,073,854.57	18.6%
<b>FUND BALANCE APPLIED TO BUDGET</b>					
USE OF RESTRICTED FUND BALANCE	-\$600,000.00	\$0.00	-\$300,000.00	-\$300,000.00	0.6%
USE OF ASSIGNED FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
USE OF UNASSIGNED FUND BALANCE	-\$2,149,073.81	-\$123,903.11	-\$899,084.04	-\$899,084.04	1.7%
<b>sub-total: Non-Tax Levy Sources</b>	<b>-\$32,578,933.81</b>	<b>-\$29,158,365.81</b>	<b>-\$36,959,450.61</b>	<b>-\$37,127,658.55</b>	<b>68.5%</b>
<b>PROPERTY TAX LEVY</b>					
REAL PROPERTY TAXES	-\$16,136,984.00	-\$17,067,470.31	-\$17,067,470.31	-\$17,067,470.31	31.5%
<b>TOTAL General Fund Revenues</b>	<b>-\$48,715,917.81</b>	<b>-\$46,225,836.12</b>	<b>-\$54,026,920.92</b>	<b>-\$54,195,128.86</b>	<b>100.0%</b>

## GENERAL FUND Expenses (by Department)

Mayor's Office	\$2,916,455.40	\$2,572,763.80	\$3,410,867.09	\$3,415,798.09	6.3%
Finance Dept	\$3,331,151.57	\$3,356,938.78	\$3,783,818.90	\$3,828,334.90	7.1%
Public Works Dept	\$11,263,844.48	\$10,188,769.37	\$11,853,640.92	\$11,971,646.86	22.1%
Public Safety Dept	\$27,451,980.91	\$26,807,679.92	\$30,854,136.31	\$30,854,136.31	56.9%
Accounts Dept	\$1,262,675.70	\$1,266,954.62	\$1,470,144.62	\$1,470,899.62	2.7%
Recreation Dept	\$2,489,809.75	\$2,032,729.63	\$2,654,313.08	\$2,654,313.08	4.9%
<b>TOTAL General Fund Expenses</b>	<b>\$48,715,917.81</b>	<b>\$46,225,836.12</b>	<b>\$54,026,920.92</b>	<b>\$54,195,128.86</b>	

## OTHER FUNDS

E - City Center Authority	\$1,890,669.00	\$1,519,374.00	\$2,735,465.00	\$2,735,465.00	
F - Water Fund	\$4,041,550.36	\$4,056,543.96	\$4,446,539.12	\$4,446,539.12	
G- Sewer Fund	\$5,611,830.55	\$5,303,564.74	\$5,226,833.55	\$5,108,827.61	
H - Capital Projects Fund	\$7,544,729.00	\$11,194,660.00	\$8,320,111.00	\$8,695,111.00	
P - Special Assessment	\$138,199.00	\$138,262.00	\$141,742.00	\$141,742.00	
Q - West Ave SA	\$51,003.00	\$51,003.00	\$51,003.00	\$51,003.00	
V - Debt Service Fund	\$4,320,397.94	\$4,673,980.28	\$4,953,866.71	\$4,953,866.71	

<b>GRAND TOTAL ALL FUNDS</b>	<b>\$72,314,296.66</b>	<b>\$73,163,224.10</b>	<b>\$79,902,481.30</b>	<b>\$80,327,683.30</b>	
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## DRAFT Tax Rate Information

Taxable Assessed Value	\$3,285,386,392.00	\$3,300,839,843.00	\$3,327,806,522.00	\$3,327,806,522.00	
Draft Gen Fund Tax Levy	\$16,136,984.00	\$17,067,470.31	\$17,067,470.31	\$17,067,470.31	
Draft Debt Service Fund Tax Levy	3,714,954.00	4,074,228.37	\$4,244,746.92	\$4,244,746.92	
<b>Draft Combined Tax Levy</b>	<b>\$19,851,938.00</b>	<b>\$21,141,698.68</b>	<b>\$21,312,217.23</b>	<b>\$21,312,217.23</b>	
Draft Combined Inside Tax Rate	\$6.0709	\$6.4331	\$6.4306	\$6.4306	
Draft Combined Outside Tax Rate	\$6.0088	\$6.3714	\$6.3727	\$6.3727	

**THIS TAX RATE IS PRELIMINARY ONLY, FOR THE PURPOSE OF THIS PROPOSED 2022 BUDGET.**