



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

**Quarterly Financial Report
For The Quarter Ended
March 31, 2016**

**WATER FUND
REVENUE AND EXPENSES**

1st Quarter 2016 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.

Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2016 Adopted Expense Budget	2016 Revised Expense Budget	2016 YTD Expended	2016 Encumbrances	2016 Available Budget	2016 % Used	2016 Adopted Revenue Budget	2016 Revised Est Revenue Budget	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collected
A - GENERAL FUND											
Mayor's Department	\$2,308,750	\$2,669,012	\$508,335	\$557,776	\$1,602,902	39.9%	-\$629,962	-\$669,662	-\$178,069	-\$491,593	26.6%
Finance Department	\$2,938,680	\$3,039,021	\$719,041	\$165,580	\$2,154,400	29.1%	-\$37,959,724	-\$38,001,355	-\$9,253,134	-\$28,748,221	24.3%
Public Works Department	\$10,549,787	\$11,035,357	\$2,195,333	\$618,954	\$8,221,070	25.5%	-\$1,494,577	-\$1,509,436	-\$323,243	-\$1,186,193	21.4%
Public Safety Department	\$24,848,163	\$25,200,468	\$5,456,667	\$577,713	\$19,166,088	23.9%	-\$2,761,020	-\$2,784,583	-\$489,696	-\$2,294,887	17.6%
Accounts Department	\$1,052,013	\$1,173,340	\$234,115	\$142,514	\$796,710	32.1%	-\$109,117	-\$121,799	-\$40,996	-\$80,803	33.7%
Recreation Department	\$2,315,623	\$2,356,570	\$429,201	\$53,880	\$1,873,490	20.5%	-\$1,058,616	-\$1,058,616	-\$248,842	-\$809,774	23.5%
A - TOTAL GENERAL FUND	\$44,013,016	\$45,473,769	\$9,542,691	\$2,116,417	\$33,814,660	25.6%	-\$44,013,016	-\$44,145,451	-\$10,533,979	-\$33,611,472	23.9%
E - CITY CENTER AUTHORITY	\$1,662,506	\$2,059,248	\$389,349	\$409,354	\$1,260,545	38.8%	-\$1,662,506	-\$1,662,506	-\$256,736	-\$1,405,770	15.4%
F - WATER FUND	\$3,745,255	\$3,801,950	\$711,909	\$86,958	\$3,003,084	21.0%	-\$3,745,255	-\$3,745,255	-\$37,280	-\$3,707,975	1.0%
G - SEWER FUND	\$4,457,656	\$4,492,532	\$284,922	\$54,926	\$4,152,685	7.6%	-\$4,457,656	-\$4,457,656	-\$38,444	-\$4,419,213	0.9%
H - CAPITAL PROJECTS FUND	\$4,709,094	\$18,907,575	\$236,564	\$15,426,991	\$3,244,020	82.8%	-\$4,709,094	-\$4,793,085	-\$228,452	-\$4,564,634	4.8%
K - FIXED ASSETS	\$0	\$0	\$0	\$0	\$0	NA	\$0	\$0.00	\$0.00	\$0.00	NA
P - SPECIAL ASSESSMENT DISTRICT	\$111,954	\$117,954	\$0	\$6,000	\$111,954	5.1%	-\$111,954	-\$111,954	-\$112,010	\$56	100.0%
Q - WEST AVE SPECIAL ASSESS. DIST	\$51,003	\$51,003	\$0	\$0	\$51,003	0.0%	-\$51,003	-\$51,003	-\$51,004	\$1	100.0%
V - DEBT SERVICE FUND	\$3,636,864	\$3,705,457	\$1,420,766	\$35,050	\$2,249,642	39.3%	-\$3,636,864	-\$3,705,457	-\$2,602,813	-\$1,102,645	70.2%
Y - COMMUNITY DEVELOPMENT FUND	\$0	\$0	\$64,442	\$0	-\$64,442	NA	\$0	\$0	-\$63,460	\$63,460	NA
GRAND TOTAL	\$62,387,347	\$78,609,489	\$12,650,643	\$18,135,695	\$47,823,152	39.2%	-\$62,387,347	-\$62,672,368	-\$13,924,177	-\$48,748,191	22.2%

1st Quarter 2016 Budget Report Revenue: WATER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

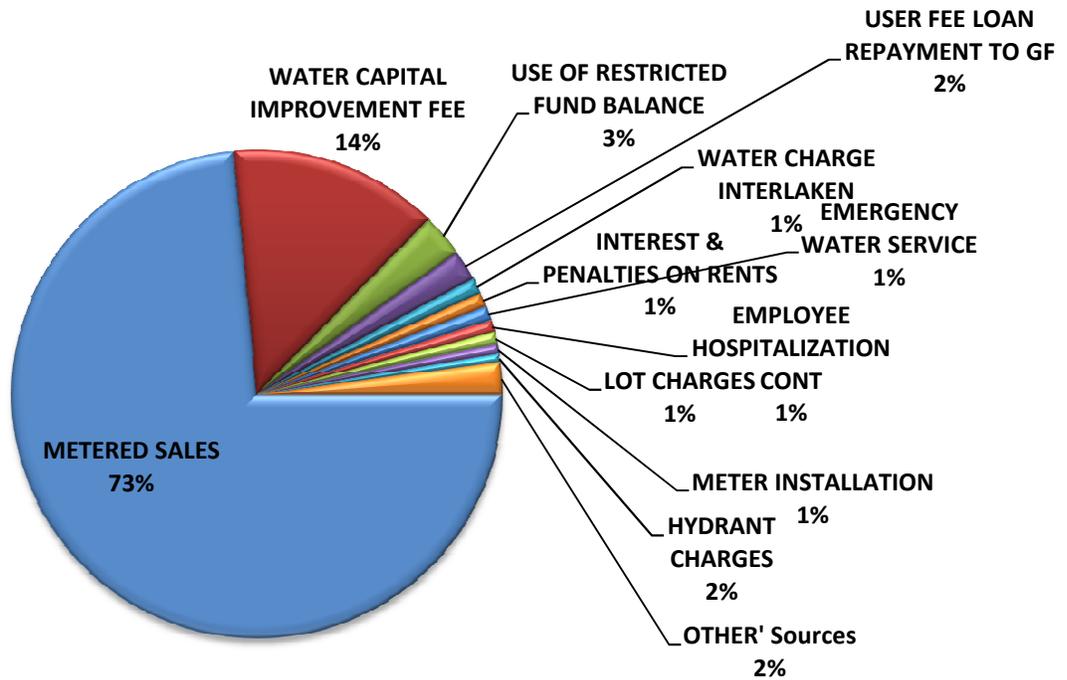
ACCOUNTS FOR: F - WATER FUND		2016 Adopted Est Revenue	2016 Revised Est Revenue	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collecte d	2015 YTD Revenue Collected	2015 Revenue Remaining to be Collected	2015 % Collecte d
3 COMMISSIONER OF PUBLIC WORKS									
F013__40511	USE OF RESTRICTED FUND BALANCE	-\$106,440	-\$106,440	\$0	-\$106,440	0.0%	\$0	-\$574,483	0.0%
F013__40599	USE UNASSIGNED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F013__40962	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	-\$21,000	\$21,000	0.0%
F013__41004	GILBERT MEADOWBROOK TAX	-\$3,015	-\$3,015	-\$3,015	\$0	100.0%	-\$3,015	\$0	100.0%
F043__42140	METERED SALES	-\$2,752,208	-\$2,752,208	\$3,107	-\$2,755,315	-0.1%	\$2,186	-\$2,543,699	-0.1%
F043__42141	HYDRANT CHARGES	-\$20,000	-\$20,000	\$0	-\$20,000	0.0%	\$0	-\$20,000	0.0%
F043__42142	MISCELLANEOUS & SPECIAL CHARGE	-\$400	-\$400	\$0	-\$400	0.0%	\$0	-\$400	0.0%
F043__42143	LOT CHARGES	-\$30,000	-\$30,000	\$280	-\$30,280	-0.9%	\$360	-\$30,360	-1.2%
F043__42144	BUILDING CHARGES (01)	-\$9,000	-\$9,000	\$15	-\$9,015	-0.2%	\$25	-\$9,025	-0.3%
F043__42145	NO METER (02)	-\$7,500	-\$7,500	\$0	-\$7,500	0.0%	\$0	-\$7,500	0.0%
F043__42147	DEAD SERVICE (06)	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043__42148	INTEREST & PENALTIES ON RENTS	-\$35,000	-\$35,000	-\$30,132	-\$4,868	86.1%	-\$27,974	-\$7,026	79.9%
F043__42149	METER STORAGE, REPAIR, REPLACEM	-\$3,500	-\$3,500	\$385	-\$3,885	-11.0%	\$0	-\$3,500	0.0%
F043__42150	METER INSTALLATION	-\$25,000	-\$25,000	\$0	-\$25,000	0.0%	\$0	-\$25,000	0.0%
F043__42151	WATER CONNECTION FEES	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043__42152	FINAL METER READING FEE	-\$17,000	-\$17,000	\$0	-\$17,000	0.0%	\$0	-\$19,000	0.0%
F043__42153	WATER CHARGE INTERLAKEN	-\$39,500	-\$39,500	\$0	-\$39,500	0.0%	\$0	-\$39,500	0.0%
F043__42154	MAINTENANCE FEE INTERLAKEN	-\$14,000	-\$14,000	\$0	-\$14,000	0.0%	\$0	-\$14,000	0.0%
F043__42155	EMERGENCY WATER SERVICE	-\$35,000	-\$35,000	\$15	-\$35,015	0.0%	\$19	-\$35,019	-0.1%
F043__42157	ESTIMATED BILL FEE	-\$18,000	-\$18,000	\$240	-\$18,240	-1.3%	\$180	-\$18,180	-1.0%
F043__42159	WATER CAPITAL IMPROVEMENT FEE	-\$518,486	-\$518,486	\$332	-\$518,817	-0.1%	\$151	-\$151	0.0%
F043__42189	USER FEE LOAN REPAYMENT TO GF	-75328	-\$75,328	\$30	-\$75,358	0.0%	\$0	-\$72,296	0.0%
F043__42770	MISCELLANEOUS REVENUE	-\$3,000	-\$3,000	-\$75	-\$2,925	2.5%	\$0	-\$4,000	0.0%
F073__42590	PERMITS	-\$1,500	-\$1,500	-\$600	-\$900	40.0%	-\$200	-\$1,300	13.3%
F093__42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__42681	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__42682	EMPLOYEE HOSPITALIZATION CONT	-\$30,231	-\$30,231	-\$7,492	-\$22,739	24.8%	-\$7,712	-\$25,247	23.4%
F093__42690	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__42692	DISABILITY CONTRIBUTION EMPLOY	-\$447	-\$447	-\$104	-\$343	23.2%	-\$104	-\$366	22.1%
F103__42389	MISC REVENUE OTHER GOVERNMENTS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103__42401	INTEREST ON INVESTMENTS	-\$700	-\$700	-\$267	-\$433	38.1%	-\$245	-\$455	35.0%
F103__42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103__42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F113__43991	NYSERDA CAPITAL PROJECT AID	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F143__45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
TOTAL WATER FUND		-\$3,745,255	-\$3,745,255	-\$37,280	-\$3,707,975	1.0%	-\$57,328	-\$3,429,508	1.6%

1st Quarter 2016 Budget Report Revenue: WATER FUND - Most to Least by Adopted Budget

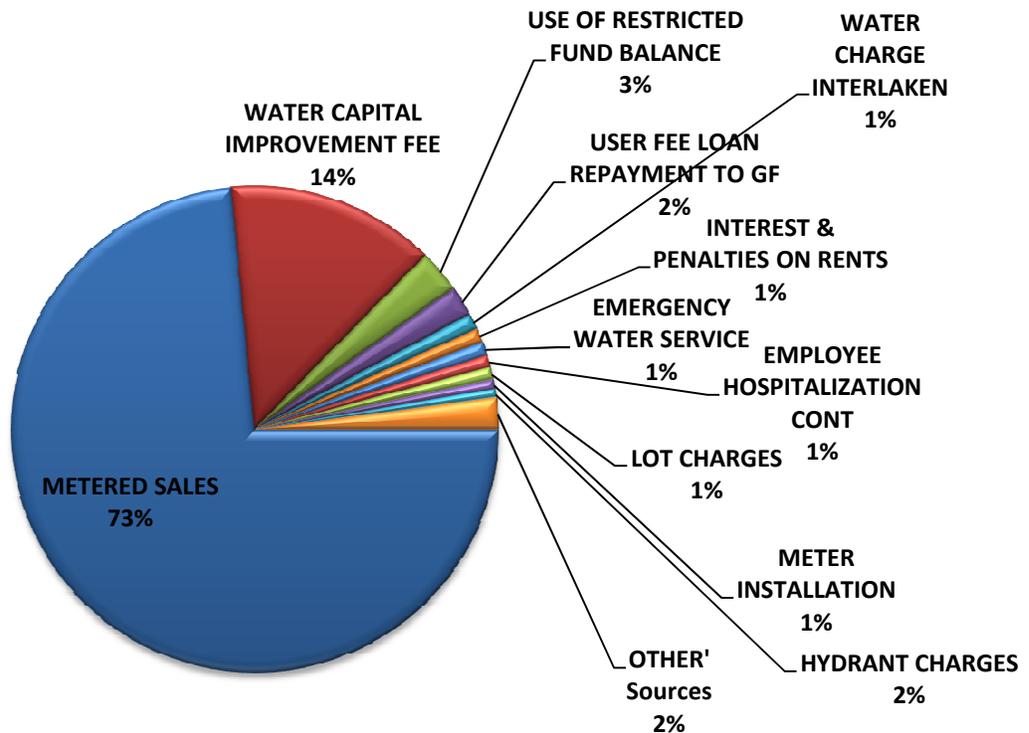
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ACCOUNTS FOR: F - WATER FUND		2016 Adopted Est Revenue	2016 Revised Est Revenue	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collected	2015 YTD Revenue Collected	2015 Revenue Remaining to be Collected	2015 % Collected
3 COMMISSIONER OF PUBLIC WORKS									
MAIN Sources:									
F043__ 42140_	METERED SALES	-\$2,752,208	-\$2,752,208	\$3,107	-\$2,755,315	-0.1%	\$2,186	-\$2,543,699	-0.1%
F043__ 42159_	WATER CAPITAL IMPROVEMENT FEE	-\$518,486	-\$518,486	\$332	-\$518,817	-0.1%	\$151	-\$151	0.0%
F013__ 40511_	USE OF RESTRICTED FUND BALANCE	-\$106,440	-\$106,440	\$0	-\$106,440	0.0%	\$0	-\$574,483	0.0%
F043__ 42189_	USER FEE LOAN REPAYMENT TO GF	-\$75,328	-\$75,328	\$30	-\$75,358	0.0%	\$0	-\$72,296	0.0%
F043__ 42153_	WATER CHARGE INTERLAKEN	-\$39,500	-\$39,500	\$0	-\$39,500	0.0%	\$0	-\$39,500	0.0%
F043__ 42148_	INTEREST & PENALTIES ON RENTS	-\$35,000	-\$35,000	-\$30,132	-\$4,868	86.1%	-\$27,974	-\$7,026	79.9%
F043__ 42155_	EMERGENCY WATER SERVICE	-\$35,000	-\$35,000	\$15	-\$35,015	0.0%	\$19	-\$35,019	-0.1%
F093__ 42682_	EMPLOYEE HOSPITALIZATION CONT	-\$30,231	-\$30,231	-\$7,492	-\$22,739	24.8%	-\$7,712	-\$25,247	23.4%
F043__ 42143_	LOT CHARGES	-\$30,000	-\$30,000	\$280	-\$30,280	-0.9%	\$360	-\$30,360	-1.2%
F043__ 42150_	METER INSTALLATION	-\$25,000	-\$25,000	\$0	-\$25,000	0.0%	\$0	-\$25,000	0.0%
F043__ 42141_	HYDRANT CHARGES	-\$20,000	-\$20,000	\$0	-\$20,000	0.0%	\$0	-\$20,000	0.0%
	<i>sub-total</i>	<i>-\$3,667,193</i>	<i>-\$3,667,193</i>	<i>-\$33,860</i>	<i>-\$3,633,333</i>		<i>-\$32,969</i>	<i>-\$3,372,782</i>	
'OTHER' Sources:									
F043__ 42157_	ESTIMATED BILL FEE	-\$18,000	-\$18,000	\$240	-\$18,240	-1.3%	\$180	-\$18,180	-1.0%
F043__ 42152_	FINAL METER READING FEE	-\$17,000	-\$17,000	\$0	-\$17,000	0.0%	\$0	-\$19,000	0.0%
F043__ 42154_	MAINTENANCE FEE INTERLAKEN	-\$14,000	-\$14,000	\$0	-\$14,000	0.0%	\$0	-\$14,000	0.0%
F043__ 42144_	BUILDING CHARGES (01)	-\$9,000	-\$9,000	\$15	-\$9,015	-0.2%	\$25	-\$9,025	-0.3%
F043__ 42145_	NO METER (02)	-\$7,500	-\$7,500	\$0	-\$7,500	0.0%	\$0	-\$7,500	0.0%
F043__ 42149_	METER STORAGE, REPAIR, REPLACEM	-\$3,500	-\$3,500	\$385	-\$3,885	-11.0%	\$0	-\$3,500	0.0%
F013__ 41004_	GILBERT MEADOWBROOK TAX	-\$3,015	-\$3,015	-\$3,015	\$0	100.0%	-\$3,015	\$0	100.0%
F043__ 42770_	MISCELLANEOUS REVENUE	-\$3,000	-\$3,000	-\$75	-\$2,925	2.5%	\$0	-\$4,000	0.0%
F073__ 42590_	PERMITS	-\$1,500	-\$1,500	-\$600	-\$900	40.0%	-\$200	-\$1,300	13.3%
F103__ 42401_	INTEREST ON INVESTMENTS	-\$700	-\$700	-\$267	-\$433	38.1%	-\$245	-\$455	35.0%
F093__ 42692_	DISABILITY CONTRIBUTION EMPLOY	-\$447	-\$447	-\$104	-\$343	23.2%	-\$104	-\$366	22.1%
F043__ 42142_	MISCELLANEOUS & SPECIAL CHARGE	-\$400	-\$400	\$0	-\$400	0.0%	\$0	-\$400	0.0%
F013__ 40599_	USE UNASSIGNED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F013__ 40962_	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	-\$21,000	\$21,000	0.0%
F043__ 42147_	DEAD SERVICE (06)	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043__ 42151_	WATER CONNECTION FEES	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__ 42680_	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__ 42681_	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__ 42690_	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103__ 42389_	MISC REVENUE OTHER GOVERNMENTS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103__ 42701_	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103__ 42702_	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F113__ 43991_	NYSERDA CAPITAL PROJECT AID	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F143__ 45033_	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
	<i>sub-total</i>	<i>-\$78,062</i>	<i>-\$78,062</i>	<i>-\$3,420</i>	<i>-\$74,642</i>		<i>-\$24,359</i>	<i>-\$56,726</i>	
TOTAL WATER FUND		-\$3,745,255	-\$3,745,255	-\$37,280	-\$3,707,975	1.0%	-\$57,328	-\$3,429,508	1.6%

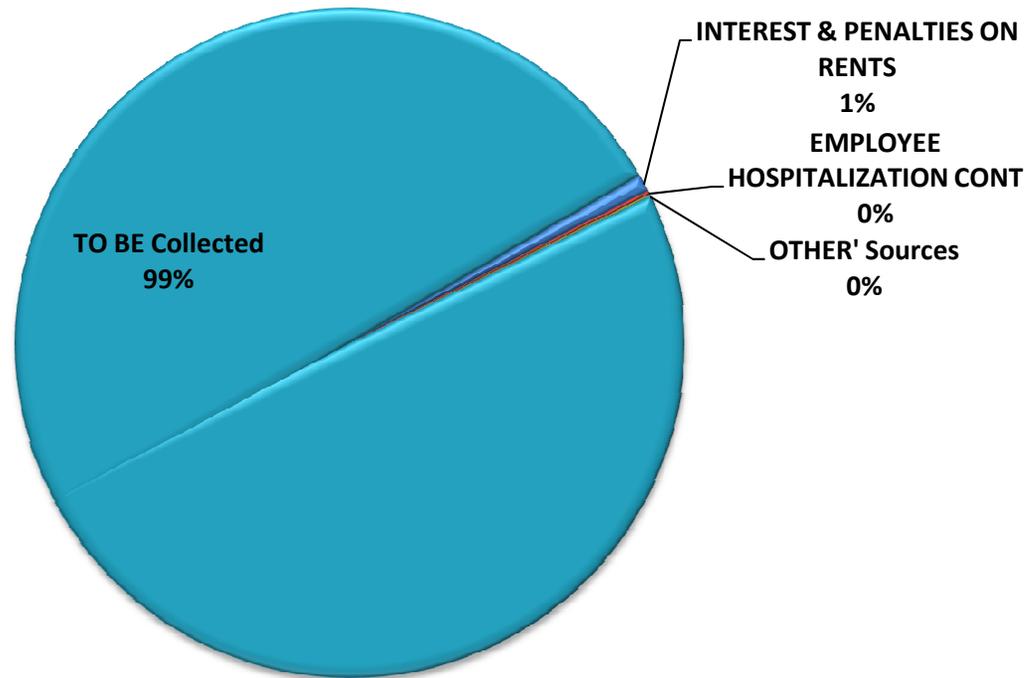
**2016 Total Adopted WATER FUND Revenue Budget
(\$3,745,255)**



**1st Quarter 2016 Total Revised WATER FUND Revenue Budget
(\$3,745,255)**



1st Quarter 2016 WATER FUND Revenue Budget
TO BE Collected/Collected//TOTAL
\$3,707,975/\$37,280//\$3,745,255

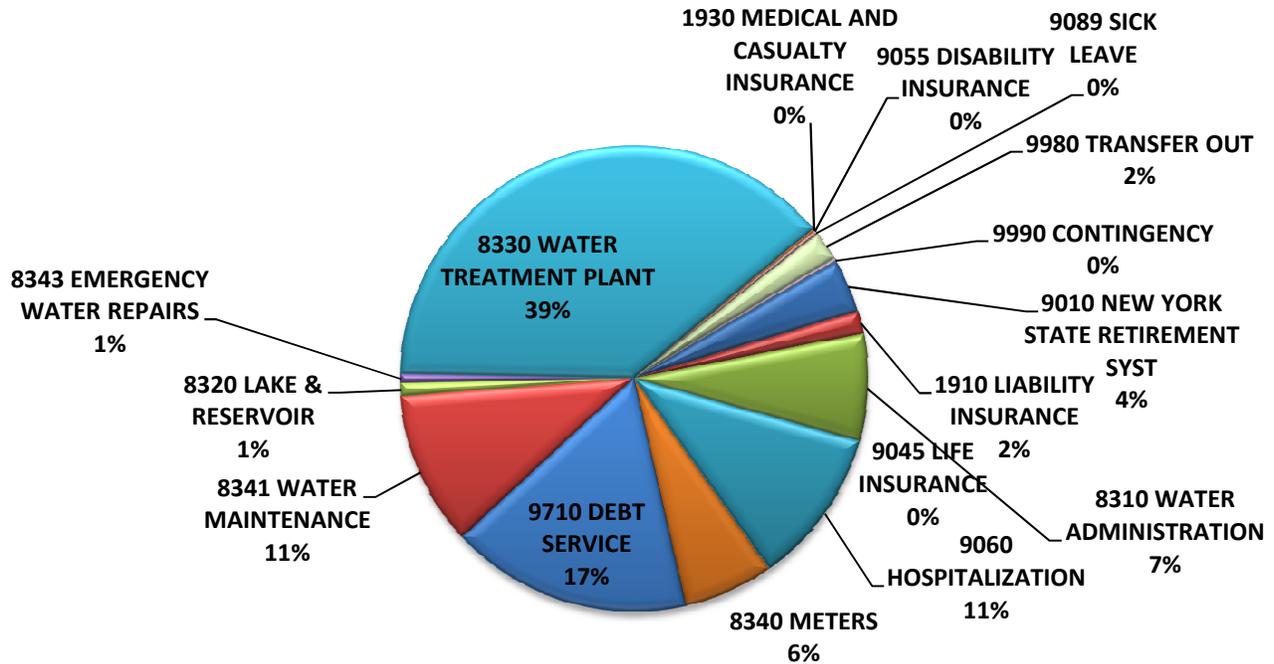


1st Quarter 2016 Budget Report Expenses: WATER FUND, by Sub-Department (from Most to Least % Used)

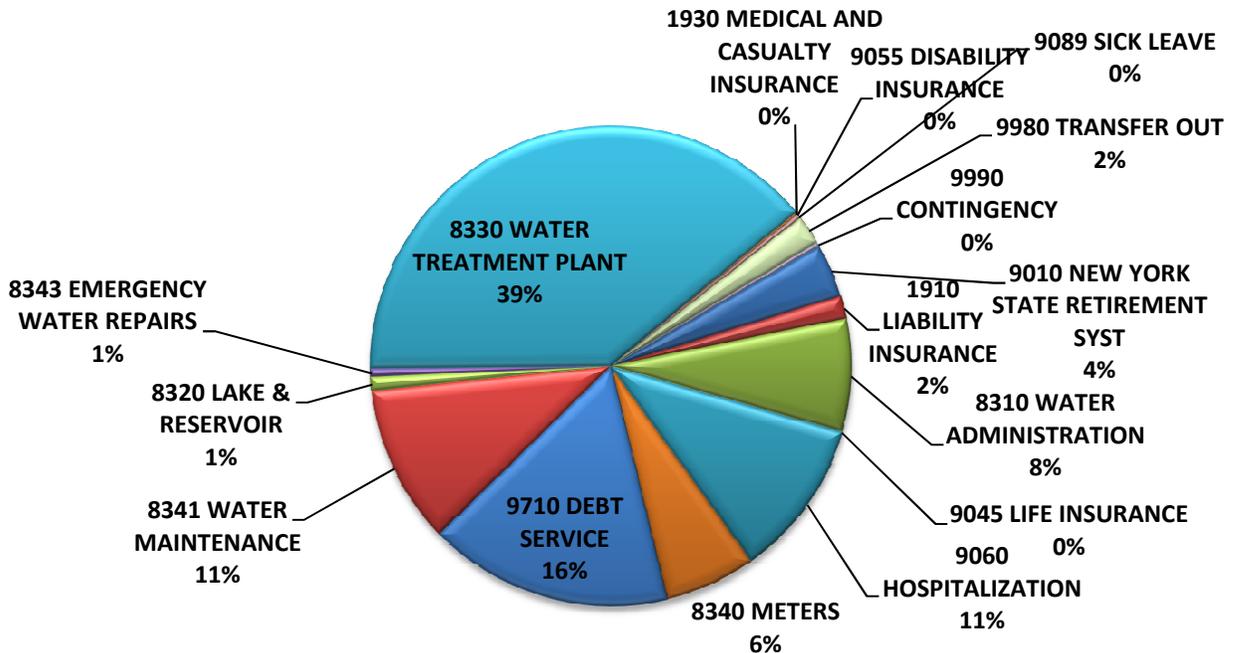
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ACCOUNTS FOR: F WATER FUND	2016 Adopted Budget	2016 Transfers Adjustments	2016 Revised Budget	2016 YTD Expended	2016 Encmbrncs	2016 Available Budget	2016 % Used	2015 YTD Expended	2015 Encmbrncs	2015 Available Budget	2015 % Used
9010 NEW YORK STATE RETIREMENT SYST	\$138,242	\$0	\$138,242	\$46,365	\$0	\$91,877	33.5%	\$43,816	\$0	\$137,152	24.2%
1910 LIABILITY INSURANCE	\$58,848	\$0	\$58,848	\$16,574	\$0	\$42,274	28.2%	\$47,456	\$0	\$3,716	92.7%
8310 WATER ADMINISTRATION	\$277,656	\$10,099	\$287,754	\$43,999	\$27,532	\$216,224	24.9%	\$46,927	\$10,660	\$183,395	23.9%
9045 LIFE INSURANCE	\$1,049	\$0	\$1,049	\$254	\$0	\$795	24.2%	\$241	\$0	\$928	20.6%
9060 HOSPITALIZATION	\$405,069	\$0	\$405,069	\$98,027	\$0	\$307,042	24.2%	\$83,544	\$0	\$275,952	23.2%
8340 METERS	\$233,903	\$0	\$233,903	\$56,486	\$0	\$177,417	24.1%	\$23,785	\$22,483	\$162,329	22.2%
9710 DEBT SERVICE	\$624,926	\$0	\$624,926	\$147,446	\$0	\$477,480	23.6%	\$120,974	\$0	\$453,508	21.1%
8341 WATER MAINTENANCE	\$399,431	\$6,409	\$405,840	\$72,564	\$11,544	\$321,731	20.7%	\$79,426	\$2,000	\$314,866	20.5%
8320 LAKE & RESERVOIR	\$35,200	\$0	\$35,200	\$6,732	\$0	\$28,468	19.1%	\$3,416	\$0	\$26,684	11.3%
8343 EMERGENCY WATER REPAIRS	\$21,418	\$0	\$21,418	\$3,985	\$0	\$17,433	18.6%	\$7,614	\$0	\$17,042	30.9%
8330 WATER TREATMENT PLANT	\$1,446,966	\$40,188	\$1,487,154	\$219,477	\$47,881	\$1,219,796	18.0%	\$221,989	\$36,089	\$1,082,259	19.3%
1930 MEDICAL AND CASUALTY INSURANCE	\$5,000	\$0	\$5,000	\$0	\$0	\$5,000	0.0%	\$0	\$0	\$5,000	0.0%
8342 WATER LINE EXTENSION	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9055 DISABILITY INSURANCE	\$914	\$0	\$914	\$0	\$0	\$914	0.0%	\$0	\$0	\$740	0.0%
9089 SICK LEAVE	\$11,304	\$0	\$11,304	\$0	\$0	\$11,304	0.0%	\$0	\$0	\$5,384	0.0%
9980 TRANSFER OUT	\$75,328	\$0	\$75,328	\$0	\$0	\$75,328	0.0%	\$0	\$0	\$72,296	0.0%
9990 CONTINGENCY	\$10,000	\$0	\$10,000	\$0	\$0	\$10,000	0.0%	\$0	\$0	\$43,413	0.0%
TOTAL WATER FUND	\$3,745,255	\$56,695	\$3,801,950	\$711,909	\$86,958	\$3,003,084	21.0%	\$679,187	\$71,232	\$2,784,663	21.2%

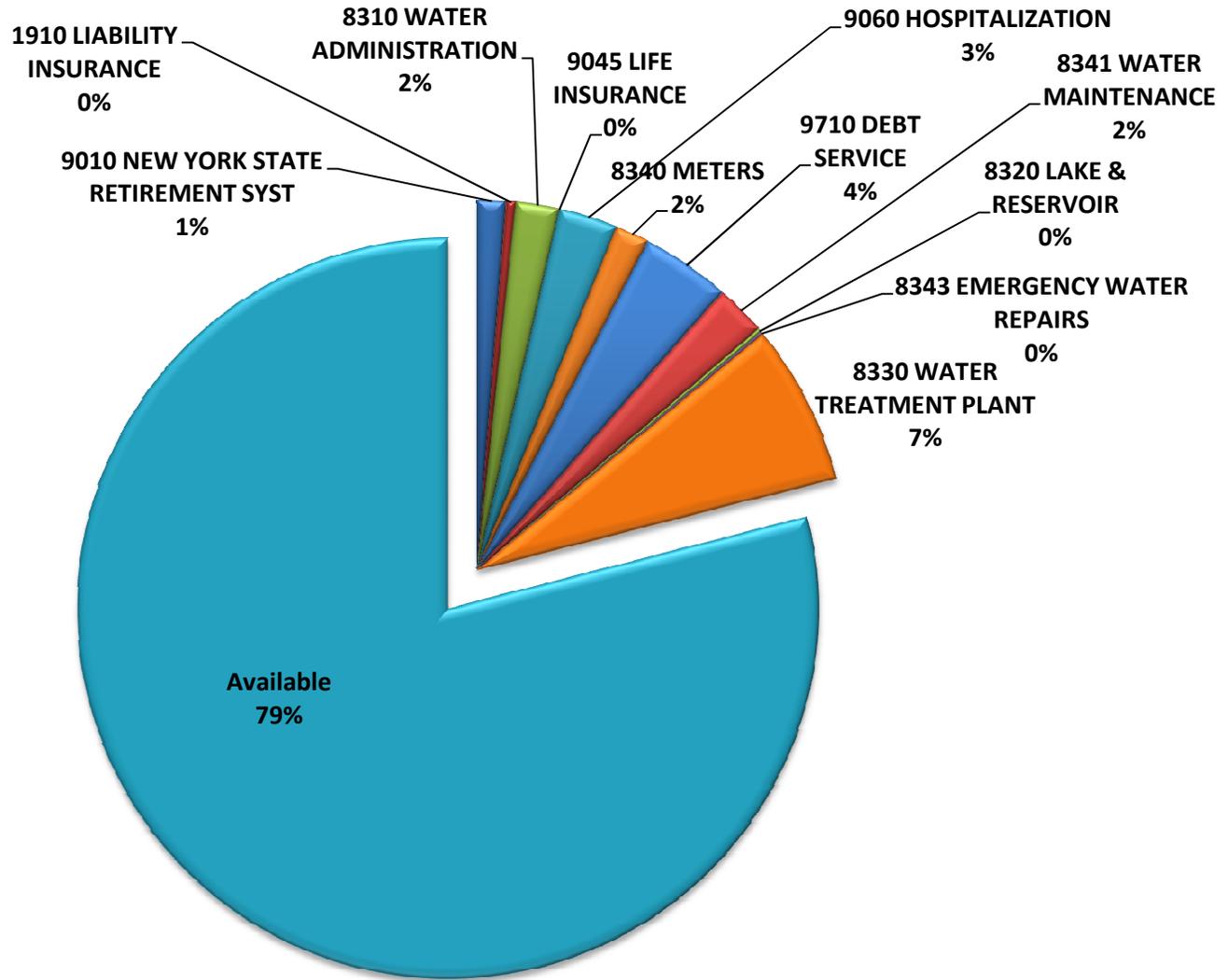
**2016 Total Adopted WATER FUND Expense Budget
by Sub-Department
(\$3,745,255)**



**1st Quarter 2016 Total Revised WATER FUND Expense Budget
by Sub-Department
(\$3,801,950)**



**1st Quarter 2016 WATER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
\$3,003,084/\$798,866//\$3,801,950**



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2016 Expenses with Prior Years:** Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/16-03/31/16.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.