



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

**Quarterly Financial Report
For The Quarter Ended
June 30, 2016**

**SEWER FUND
REVENUE AND EXPENSES**

2nd Quarter 2016 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.

Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2016 Adopted Expense Budget	2016 Revised Expense Budget	2016 YTD Expended	2016 Encumbrances	2016 Available Budget	2016 % Used	2016 Adopted Revenue Budget	2016 Revised Est Revenue Budget	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collected
A - GENERAL FUND											
Mayor's Department	\$2,308,750	\$3,464,789	\$1,871,401	\$379,193	\$1,214,196	65.0%	-\$629,962	-\$690,497	-\$349,923	-\$340,574	50.7%
Finance Department	\$2,938,680	\$3,053,242	\$1,344,000	\$94,880	\$1,614,362	47.1%	-\$37,959,724	-\$38,833,603	-\$18,984,226	-\$19,849,377	48.9%
Public Works Department	\$10,549,787	\$11,315,223	\$4,464,793	\$839,723	\$6,010,708	46.9%	-\$1,494,577	-\$1,783,781	-\$693,959	-\$1,089,822	38.9%
Public Safety Department	\$24,848,163	\$25,250,752	\$10,261,407	\$525,713	\$14,463,632	42.7%	-\$2,761,020	-\$2,805,051	-\$1,029,608	-\$1,775,443	36.7%
Accounts Department	\$1,052,013	\$1,181,088	\$503,843	\$131,349	\$545,897	53.8%	-\$109,117	-\$121,799	-\$73,547	-\$48,252	60.4%
Recreation Department	\$2,315,623	\$2,361,570	\$874,889	\$66,250	\$1,420,431	39.9%	-\$1,058,616	-\$1,063,616	-\$500,711	-\$562,905	47.1%
A - TOTAL GENERAL FUND	\$44,013,016	\$46,626,665	\$19,320,332	\$2,037,107	\$25,269,226	45.8%	-\$44,013,016	-\$45,298,346	-\$21,631,973	-\$23,666,373	47.8%
E - CITY CENTER AUTHORITY	\$1,662,506	\$2,059,248	\$975,730	\$145,257	\$938,261	54.4%	-\$1,662,506	-\$1,662,506	-\$760,448	-\$902,058	45.7%
F - WATER FUND	\$3,745,255	\$4,012,950	\$1,846,957	\$199,319	\$1,966,673	51.0%	-\$3,745,255	-\$3,956,255	-\$766,596	-\$3,189,659	19.4%
G - SEWER FUND	\$4,457,656	\$4,658,532	\$2,110,602	\$54,938	\$2,492,992	46.5%	-\$4,457,656	-\$4,623,656	-\$975,707	-\$3,647,950	21.1%
H - CAPITAL PROJECTS FUND	\$4,709,094	\$18,873,575	\$868,415	\$12,386,636	\$5,618,524	70.2%	-\$4,709,094	-\$4,759,085	-\$4,233,102	-\$525,983	88.9%
K - FIXED ASSETS	\$0	\$0	\$1,017	\$0	-\$1,017	NA	\$0	\$0.00	\$0.00	\$0.00	NA
P - SPECIAL ASSESSMENT DISTRICT	\$111,954	\$117,954	\$21,496	\$6,000	\$90,458	23.3%	-\$111,954	-\$111,954	-\$112,068	\$114	100.1%
Q - WEST AVE SPECIAL ASSESS. DIST	\$51,003	\$51,003	\$0	\$0	\$51,003	0.0%	-\$51,003	-\$51,003	-\$51,008	\$5	100.0%
V - DEBT SERVICE FUND	\$3,636,864	\$3,705,457	\$2,509,299	\$22,050	\$1,174,108	68.3%	-\$3,636,864	-\$3,705,457	-\$2,662,487	-\$1,042,970	71.9%
Y - COMMUNITY DEVELOPMENT FUND	\$0	\$0	\$221,145	\$0	-\$221,145	NA	\$0	\$0	-\$225,434	\$225,434	NA
GRAND TOTAL	\$62,387,347	\$80,105,385	\$27,874,994	\$14,851,307	\$37,379,084	53.3%	-\$62,387,347	-\$64,168,264	-\$31,418,824	-\$32,749,440	49.0%

2nd Quarter 2016 Budget Report Revenue: SEWER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are

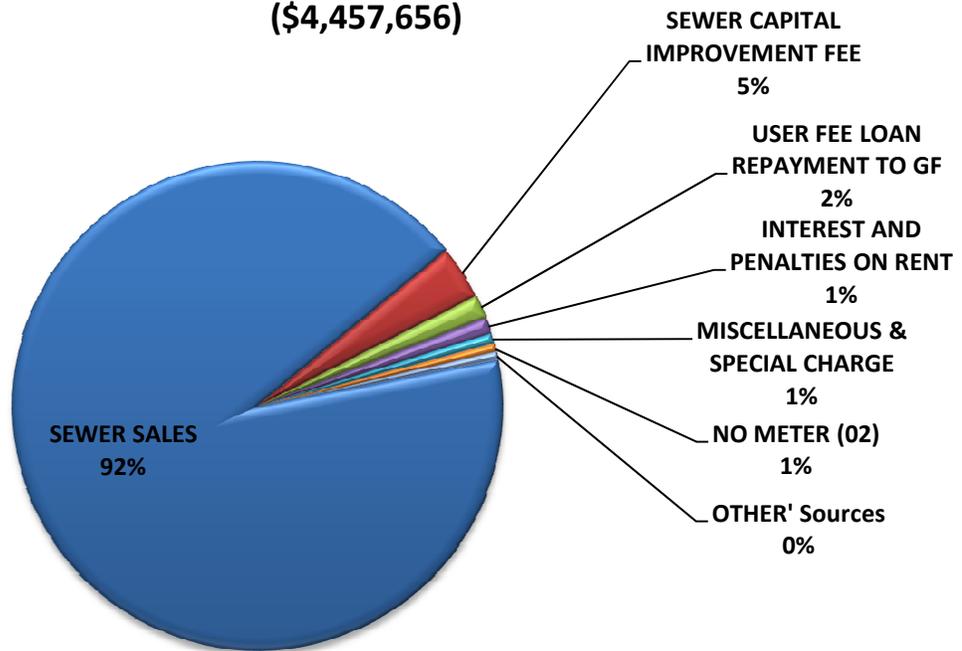
			2016 Adopted	2016 Revised	2016 YTD	2016 Revenue	2016 %	2015 YTD	2015 Revenue	2015 %
ACCOUNTS FOR: G - SEWER FUND			Est Revenue	Est Revenue	Revenue	Remaining to	Collected	Revenue	Remaining to be	Collected
					Collected	be Collected		Collected	Collected	
3 COMMISSIONER OF PUBLIC WORKS										
G013	40511	USE OF RESTRICTED FUND BALANCE	-\$4,181	-\$4,181	\$0	-\$4,181	0.0%	\$0	-\$123,470	0.0%
G013	40599	USE UNASSIGNED FUND BALANCE	\$0	-\$166,000	\$0	-\$166,000	0.0%	\$0	\$0	0.0%
G013	40962	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043	42120	SEWER SALES	-\$4,104,684	-\$4,104,684	-\$869,751	-\$3,234,933	21.2%	-\$865,927	-\$3,071,388	22.0%
G043	42122	MISCELLANEOUS & SPECIAL CHARGE	-\$30,000	-\$30,000	-\$7,578	-\$22,422	25.3%	-\$5,257	-\$24,743	17.5%
G043	42124	BUILDING CHARGES (01)	-\$8,000	-\$8,000	-\$2,550	-\$5,450	31.9%	-\$2,265	-\$5,735	28.3%
G043	42125	NO METER (02)	-\$25,000	-\$25,000	-\$4,650	-\$20,350	18.6%	-\$4,800	-\$20,200	19.2%
G043	42127	DEAD SERVICE (06)	-\$400	-\$400	\$0	-\$400	0.0%	\$38,903	-\$39,303	-9725.8%
G043	42128	INTEREST AND PENALTIES ON RENT	-\$50,000	-\$50,000	-\$46,515	-\$3,485	93.0%	-\$44,394	-\$5,606	88.8%
G043	42131	SEWER CAPITAL IMPROVEMENT FEE	-\$157,168	-\$157,168	-\$39,301	-\$117,867	25.0%	-\$77,864	\$77,864	0.0%
G043	42189	USER FEE LOAN REPAYMENT TO GF	-\$68,792	-\$68,792	\$20	-\$68,812	0.0%	-\$17,116	-\$49,028	25.9%
G043	42770	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G053	43901	COUNTY SEWER DISTRICT BILLING	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G063	42401	INTEREST ON INVESTMENTS	\$0	\$0	-\$57	\$57	0.0%	-\$36	\$36	0.0%
G073	42590	PERMITS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42681	HOSP REIMB CONRA	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42682	EMPLOYEE HOSPITALIZATION CONT	-\$9,273	-\$9,273	-\$5,243	-\$4,030	56.5%	-\$5,425	-\$1,357	80.0%
G093	42690	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	-\$548	0.0%
G093	42692	DISABILITY CONTRIBUTION EMPLOY	-\$158	-\$158	-\$80	-\$78	50.9%	-\$76	-\$54	58.8%
G103	42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G103	42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G143	45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
TOTAL SEWER FUND			-\$4,457,656	-\$4,623,656	-\$975,707	-\$3,647,950	21.1%	-\$984,257	-\$3,263,532	23.2%

2nd Quarter 2016 Budget Report Revenue: SEWER FUND - Most to Least by Adopted Budget

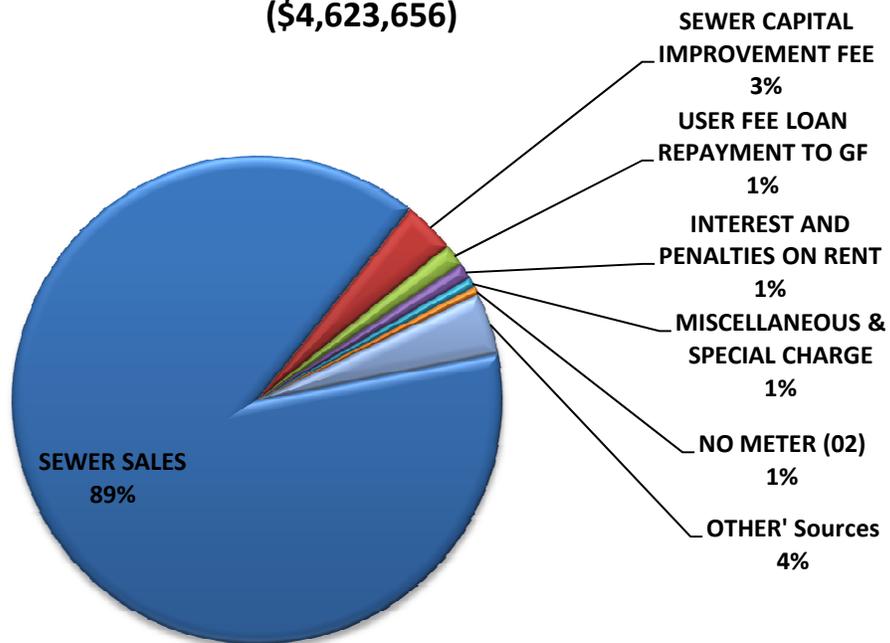
Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are for informational purposes only.

		2016 Adopted Est Revenue	2016 Revised Est Revenue	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collected	2015 YTD Revenue Collected	2015 Revenue Remaining to be Collected	2015 % Collected	
ACCOUNTS FOR: G - SEWER FUND										
3 COMMISSIONER OF PUBLIC WORKS										
MAIN Sources:										
G043	42120	SEWER SALES	-\$4,104,684	-\$4,104,684	-\$869,751	-\$3,234,933	21.2%	-\$865,927	-\$3,071,388	22.0%
G043	42131	SEWER CAPITAL IMPROVEMENT FEE	-\$157,168	-\$157,168	-\$39,301	-\$117,867	25.0%	-\$77,864	\$77,864	0.0%
G043	42189	USER FEE LOAN REPAYMENT TO GF	-\$68,792	-\$68,792	\$20	-\$68,812	0.0%	-\$17,116	-\$49,028	25.9%
G043	42128	INTEREST AND PENALTIES ON RENT	-\$50,000	-\$50,000	-\$46,515	-\$3,485	93.0%	-\$44,394	-\$5,606	88.8%
G043	42122	MISCELLANEOUS & SPECIAL CHARGE	-\$30,000	-\$30,000	-\$7,578	-\$22,422	25.3%	-\$5,257	-\$24,743	17.5%
G043	42125	NO METER (02)	-\$25,000	-\$25,000	-\$4,650	-\$20,350	18.6%	-\$4,800	-\$20,200	19.2%
		<i>sub-total</i>	<i>-\$4,435,644</i>	<i>-\$4,435,644</i>	<i>-\$967,776</i>	<i>-\$3,467,868</i>		<i>-\$1,015,358</i>	<i>-\$3,093,101</i>	
'OTHER' Sources:										
G093	42682	EMPLOYEE HOSPITALIZATION CONT	-\$9,273	-\$9,273	-\$5,243	-\$4,030	56.5%	-\$5,425	-\$1,357	80.0%
G043	42124	BUILDING CHARGES (01)	-\$8,000	-\$8,000	-\$2,550	-\$5,450	31.9%	-\$2,265	-\$5,735	28.3%
G013	40511	USE OF RESTRICTED FUND BALANCE	-\$4,181	-\$4,181	\$0	-\$4,181	0.0%	\$0	-\$123,470	0.0%
G043	42127	DEAD SERVICE (06)	-\$400	-\$400	\$0	-\$400	0.0%	\$38,903	-\$39,303	-9725.8%
G093	42692	DISABILITY CONTRIBUTION EMPLOY	-\$158	-\$158	-\$80	-\$78	50.9%	-\$76	-\$54	58.8%
G013	40599	USE UNASSIGNED FUND BALANCE	\$0	-\$166,000	\$0	-\$166,000	0.0%	\$0	\$0	0.0%
G013	40962	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043	42770	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G053	43901	COUNTY SEWER DISTRICT BILLING	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G063	42401	INTEREST ON INVESTMENTS	\$0	\$0	-\$57	\$57	0.0%	-\$36	\$36	0.0%
G073	42590	PERMITS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42681	HOSP REIMB CONRA	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42690	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	-\$548	0.0%
G103	42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G103	42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G143	45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
		<i>sub-total</i>	<i>-\$22,012</i>	<i>-\$188,012</i>	<i>-\$7,931</i>	<i>-\$180,081</i>		<i>\$31,101</i>	<i>-\$170,431</i>	
		TOTAL SEWER FUND	-\$4,457,656	-\$4,623,656	-\$975,707	-\$3,647,950	21.1%	-\$984,257	-\$3,263,532	23.2%

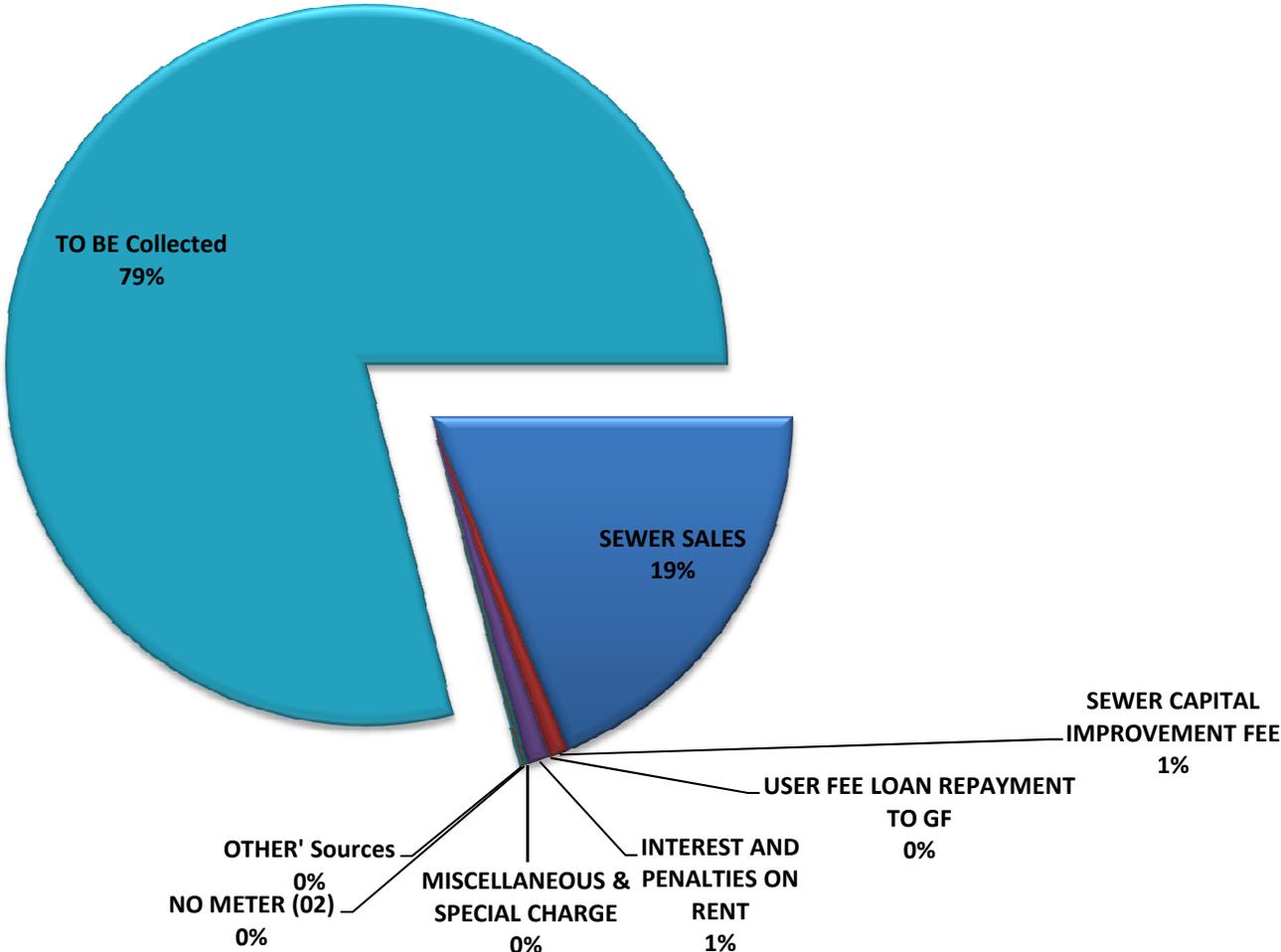
**2016 Total Adopted SEWER FUND Revenue Budget
(\$4,457,656)**



**2nd Quarter 2016 Total Revised SEWER FUND Revenue Budget
(\$4,623,656)**



2nd Quarter 2016 SEWER FUND Revenue Budget
TO BE Collected/Collected//TOTAL
\$3,647,950/\$975,707//\$\$4,623,656

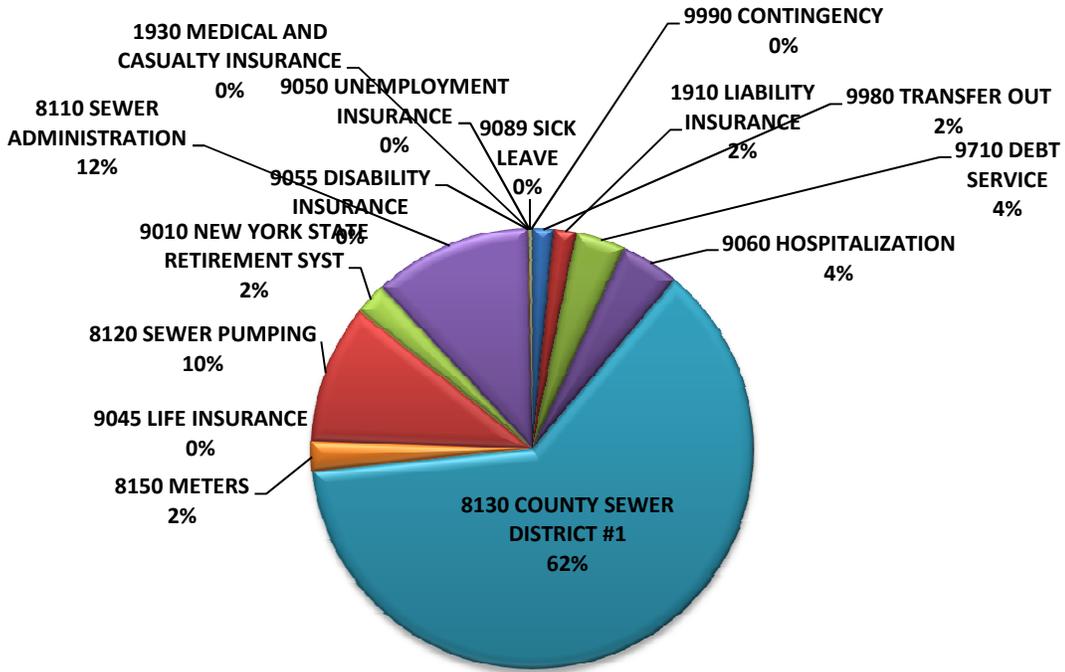


2nd Quarter 2016 Budget Report Expenses: SEWER FUND, by Sub-Department (from Most to Least % Used)

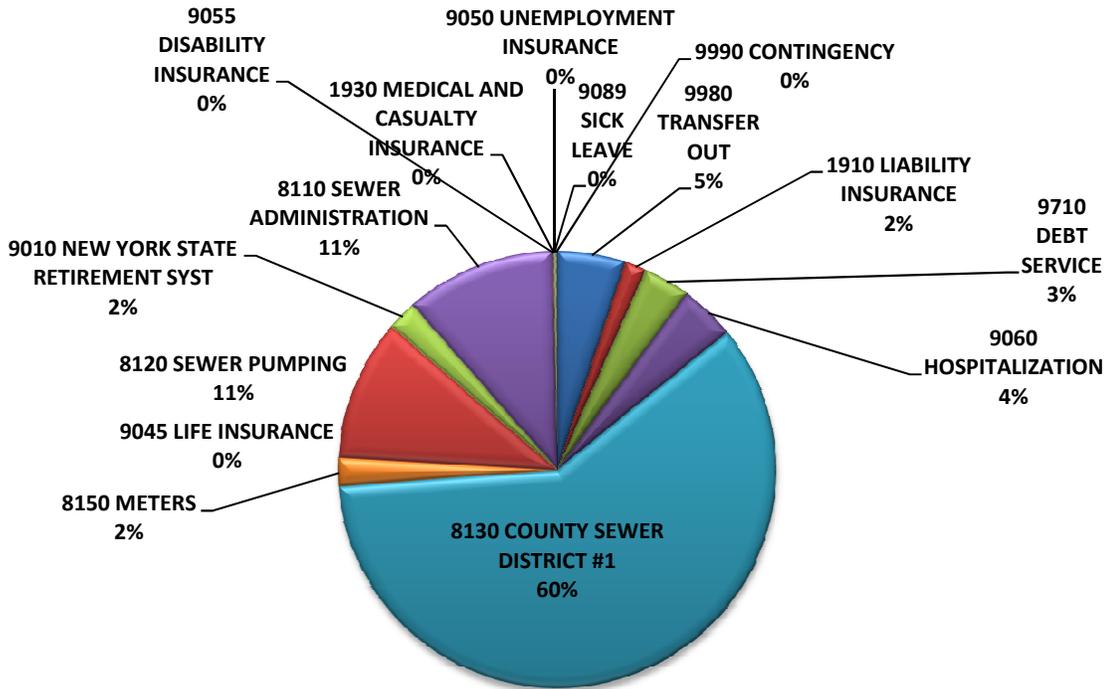
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ACCOUNTS FOR: G SEWER FUND	2015 Adopted Budget	2015 Transfers Adjustments	2015 Revised Budget	2015 YTD Expended	2015 Encmbrncs	2015 Available Budget	2015 % Used	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used
9980 TRANSFER OUT	\$68,792	\$166,000	\$234,792	\$166,000	\$0	\$68,792	70.7%	\$0	\$0	\$66,144	0.0%
1910 LIABILITY INSURANCE	\$73,773	\$0	\$73,773	\$49,727	\$0	\$24,046	67.4%	\$59,628	\$0	\$4,523	92.9%
9710 DEBT SERVICE	\$161,349	\$0	\$161,349	\$94,225	\$0	\$67,125	58.4%	\$65,685	\$0	\$57,785	53.2%
9060 HOSPITALIZATION	\$190,841	\$0	\$190,841	\$96,475	\$0	\$94,366	50.6%	\$74,565	\$0	\$79,962	48.3%
8130 COUNTY SEWER DISTRICT #1	\$2,777,052	\$0	\$2,777,052	\$1,334,578	\$0	\$1,442,474	48.1%	\$1,388,525	\$0	\$1,388,527	50.0%
8150 METERS	\$96,453	\$0	\$96,453	\$44,997	\$0	\$51,456	46.7%	\$41,934	\$0	\$51,170	45.0%
9045 LIFE INSURANCE	\$646	\$0	\$646	\$290	\$0	\$356	45.0%	\$281	\$0	\$330	46.0%
8120 SEWER PUMPING	\$454,119	\$33,984	\$488,103	\$168,487	\$43,508	\$276,107	43.4%	\$152,848	\$42,978	\$234,925	45.5%
9010 NEW YORK STATE RETIREMENT SYST	\$103,214	\$0	\$103,214	\$29,877	\$0	\$73,338	28.9%	\$29,486	\$0	\$90,580	24.6%
8110 SEWER ADMINISTRATION	\$515,887	\$893	\$516,780	\$125,813	\$11,430	\$379,537	26.6%	\$119,810	\$3,998	\$268,544	31.6%
9055 DISABILITY INSURANCE	\$529	\$0	\$529	\$133	\$0	\$396	25.2%	\$122	\$0	\$242	33.6%
1930 MEDICAL AND CASUALTY INSURANCE	\$5,000	\$0	\$5,000	\$0	\$0	\$5,000	0.0%	\$0	\$0	\$5,000	0.0%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9089 SICK LEAVE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9990 CONTINGENCY	\$10,000	\$0	\$10,000	\$0	\$0	\$10,000	0.0%	\$0	\$0	\$23,800	0.0%
TOTAL COMMISSIONER OF PUBLIC WORKS	\$4,457,656	\$200,876	\$4,658,532	\$2,110,602	\$54,938	\$2,492,992	46.5%	\$1,932,886	\$46,976	\$2,271,532	46.6%

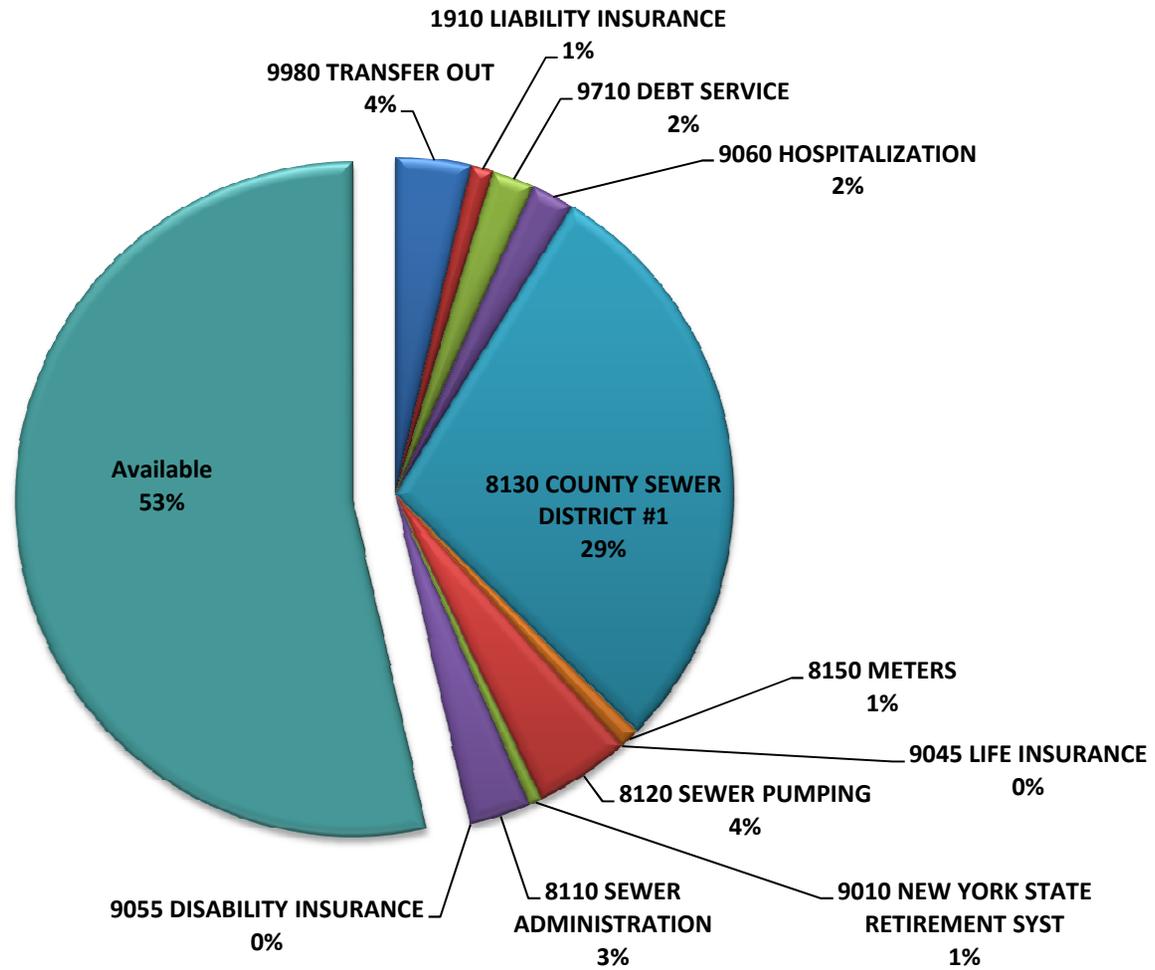
**2016 Total Adopted SEWER FUND Expense Budget
by Sub-Department
(\$4,457,656)**



**2nd Quarter 2016 Total Revised SEWER FUND Expense Budget
by Sub-Department
(\$4,658,532)**



2nd Quarter 2016 SEWER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
(\$2,492,992/\$2,165,540//\$4,658,532)



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2016 Expenses with Prior Years:** Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/16-06/30/16.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.