



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

**Quarterly Financial Report
For The Quarter Ended
June 30, 2016**

**WATER FUND
REVENUE AND EXPENSES**

2nd Quarter 2016 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.

Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2016 Adopted Expense Budget	2016 Revised Expense Budget	2016 YTD Expended	2016 Encumbrances	2016 Available Budget	2016 % Used	2016 Adopted Revenue Budget	2016 Revised Est Revenue Budget	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collected
A - GENERAL FUND											
Mayor's Department	\$2,308,750	\$3,464,789	\$1,871,401	\$379,193	\$1,214,196	65.0%	-\$629,962	-\$690,497	-\$349,923	-\$340,574	50.7%
Finance Department	\$2,938,680	\$3,053,242	\$1,344,000	\$94,880	\$1,614,362	47.1%	-\$37,959,724	-\$38,833,603	-\$18,984,226	-\$19,849,377	48.9%
Public Works Department	\$10,549,787	\$11,315,223	\$4,464,793	\$839,723	\$6,010,708	46.9%	-\$1,494,577	-\$1,783,781	-\$693,959	-\$1,089,822	38.9%
Public Safety Department	\$24,848,163	\$25,250,752	\$10,261,407	\$525,713	\$14,463,632	42.7%	-\$2,761,020	-\$2,805,051	-\$1,029,608	-\$1,775,443	36.7%
Accounts Department	\$1,052,013	\$1,181,088	\$503,843	\$131,349	\$545,897	53.8%	-\$109,117	-\$121,799	-\$73,547	-\$48,252	60.4%
Recreation Department	\$2,315,623	\$2,361,570	\$874,889	\$66,250	\$1,420,431	39.9%	-\$1,058,616	-\$1,063,616	-\$500,711	-\$562,905	47.1%
A - TOTAL GENERAL FUND	\$44,013,016	\$46,626,665	\$19,320,332	\$2,037,107	\$25,269,226	45.8%	-\$44,013,016	-\$45,298,346	-\$21,631,973	-\$23,666,373	47.8%
E - CITY CENTER AUTHORITY	\$1,662,506	\$2,059,248	\$975,730	\$145,257	\$938,261	54.4%	-\$1,662,506	-\$1,662,506	-\$760,448	-\$902,058	45.7%
F - WATER FUND	\$3,745,255	\$4,012,950	\$1,846,957	\$199,319	\$1,966,673	51.0%	-\$3,745,255	-\$3,956,255	-\$766,596	-\$3,189,659	19.4%
G - SEWER FUND	\$4,457,656	\$4,658,532	\$2,110,602	\$54,938	\$2,492,992	46.5%	-\$4,457,656	-\$4,623,656	-\$975,707	-\$3,647,950	21.1%
H - CAPITAL PROJECTS FUND	\$4,709,094	\$18,873,575	\$868,415	\$12,386,636	\$5,618,524	70.2%	-\$4,709,094	-\$4,759,085	-\$4,233,102	-\$525,983	88.9%
K - FIXED ASSETS	\$0	\$0	\$1,017	\$0	-\$1,017	NA	\$0	\$0.00	\$0.00	\$0.00	NA
P - SPECIAL ASSESSMENT DISTRICT	\$111,954	\$117,954	\$21,496	\$6,000	\$90,458	23.3%	-\$111,954	-\$111,954	-\$112,068	\$114	100.1%
Q - WEST AVE SPECIAL ASSESS. DIST	\$51,003	\$51,003	\$0	\$0	\$51,003	0.0%	-\$51,003	-\$51,003	-\$51,008	\$5	100.0%
V - DEBT SERVICE FUND	\$3,636,864	\$3,705,457	\$2,509,299	\$22,050	\$1,174,108	68.3%	-\$3,636,864	-\$3,705,457	-\$2,662,487	-\$1,042,970	71.9%
Y - COMMUNITY DEVELOPMENT FUND	\$0	\$0	\$221,145	\$0	-\$221,145	NA	\$0	\$0	-\$225,434	\$225,434	NA
GRAND TOTAL	\$62,387,347	\$80,105,385	\$27,874,994	\$14,851,307	\$37,379,084	53.3%	-\$62,387,347	-\$64,168,264	-\$31,418,824	-\$32,749,440	49.0%

2nd Quarter 2016 Budget Report Revenue: WATER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

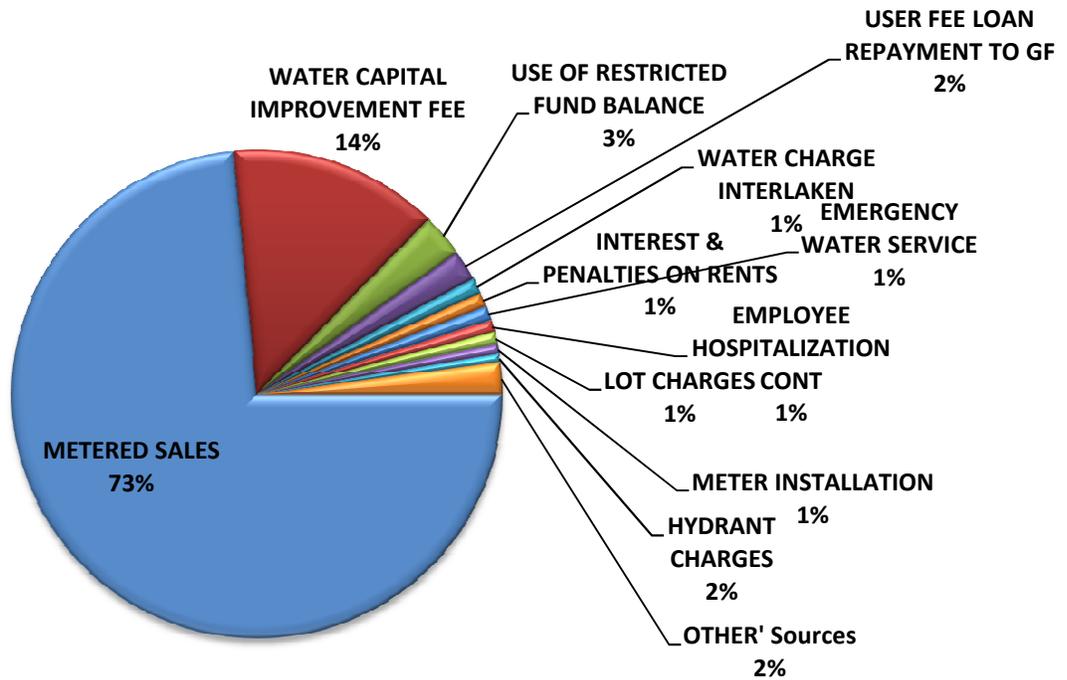
ACCOUNTS FOR: F - WATER FUND	2016 Adopted Est Revenue	2016 Revised Est Revenue	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collecte d	2015 YTD Revenue Collected	2015 Revenue Remaining to be Collected	2015 % Collecte d	
3 COMMISSIONER OF PUBLIC WORKS									
F013__40511_	USE OF RESTRICTED FUND BALANCE	-\$106,440	-\$117,440	\$0	-\$117,440	0.0%	\$0	-\$574,483	0.0%
F013__40599_	USE UNASSIGNED FUND BALANCE	\$0	-\$200,000	\$0	-\$200,000	0.0%	\$0	\$0	0.0%
F013__40962_	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	-\$130,660	\$130,660	0.0%
F013__41004_	GILBERT MEADOWBROOK TAX	-\$3,015	-\$3,015	-\$3,015	\$0	100.0%	-\$3,015	\$0	100.0%
F043__42140_	METERED SALES	-\$2,752,208	-\$2,752,208	-\$495,314	-\$2,256,894	18.0%	-\$492,302	-\$2,049,210	19.4%
F043__42141_	HYDRANT CHARGES	-\$20,000	-\$20,000	-\$5,550	-\$14,450	27.8%	-\$5,050	-\$14,950	25.3%
F043__42142_	MISCELLANEOUS & SPECIAL CHARGE	-\$400	-\$400	-\$105	-\$295	26.3%	-\$105	-\$295	26.3%
F043__42143_	LOT CHARGES	-\$30,000	-\$30,000	\$280	-\$30,280	-0.9%	\$360	-\$30,360	-1.2%
F043__42144_	BUILDING CHARGES (01)	-\$9,000	-\$9,000	-\$2,650	-\$6,350	29.4%	-\$2,560	-\$6,440	28.4%
F043__42145_	NO METER (02)	-\$7,500	-\$7,500	-\$1,000	-\$6,500	13.3%	-\$1,000	-\$6,500	13.3%
F043__42147_	DEAD SERVICE (06)	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043__42148_	INTEREST & PENALTIES ON RENTS	-\$35,000	-\$35,000	-\$35,375	\$375	101.1%	-\$33,367	-\$1,633	95.3%
F043__42149_	METER STORAGE, REPAIR, REPLACEM	-\$3,500	-\$3,500	-\$2,085	-\$1,415	59.6%	-\$795	-\$2,705	22.7%
F043__42150_	METER INSTALLATION	-\$25,000	-\$25,000	-\$3,900	-\$21,100	15.6%	-\$4,850	-\$20,150	19.4%
F043__42151_	WATER CONNECTION FEES	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043__42152_	FINAL METER READING FEE	-\$17,000	-\$17,000	-\$3,760	-\$13,240	22.1%	-\$3,290	-\$15,710	17.3%
F043__42153_	WATER CHARGE INTERLAKEN	-\$39,500	-\$39,500	-\$9,747	-\$29,753	24.7%	-\$9,942	-\$29,558	25.2%
F043__42154_	MAINTENANCE FEE INTERLAKEN	-\$14,000	-\$14,000	-\$3,498	-\$10,502	25.0%	-\$3,498	-\$10,502	25.0%
F043__42155_	EMERGENCY WATER SERVICE	-\$35,000	-\$35,000	-\$9,228	-\$25,772	26.4%	-\$9,170	-\$25,830	26.2%
F043__42157_	ESTIMATED BILL FEE	-\$18,000	-\$18,000	-\$2,400	-\$15,600	13.3%	-\$3,420	-\$14,580	19.0%
F043__42159_	WATER CAPITAL IMPROVEMENT FEE	-\$518,486	-\$518,486	-\$151,196	-\$367,290	29.2%	-\$150,312	\$150,312	0.0%
F043__42189_	USER FEE LOAN REPAYMENT TO GF	-75328	-\$75,328	-\$18,824	-\$56,504	25.0%	-\$18,748	-\$53,548	25.9%
F043__42770_	MISCELLANEOUS REVENUE	-\$3,000	-\$3,000	-\$637	-\$2,363	21.2%	-\$201	-\$3,799	5.0%
F073__42590_	PERMITS	-\$1,500	-\$1,500	-\$2,600	\$1,100	173.3%	-\$2,200	\$700	146.7%
F093__42680_	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__42681_	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__42682_	EMPLOYEE HOSPITALIZATION CONT	-\$30,231	-\$30,231	-\$15,238	-\$14,993	50.4%	-\$15,494	-\$17,465	47.0%
F093__42690_	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__42692_	DISABILITY CONTRIBUTION EMPLOY	-\$447	-\$447	-\$228	-\$219	51.0%	-\$216	-\$254	46.1%
F103__42389_	MISC REVENUE OTHER GOVERNMENTS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103__42401_	INTEREST ON INVESTMENTS	-\$700	-\$700	-\$525	-\$175	75.0%	-\$506	-\$194	72.3%
F103__42701_	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	-\$811	\$0	100.0%
F103__42702_	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F113__43991_	NYSERDA CAPITAL PROJECT AID	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F143__45033_	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
TOTAL WATER FUND		-\$3,745,255	-\$3,956,255	-\$766,596	-\$3,189,659	19.4%	-\$891,153	-\$2,596,494	25.6%

2nd Quarter 2016 Budget Report Revenue: WATER FUND - Most to Least by Adopted Budget

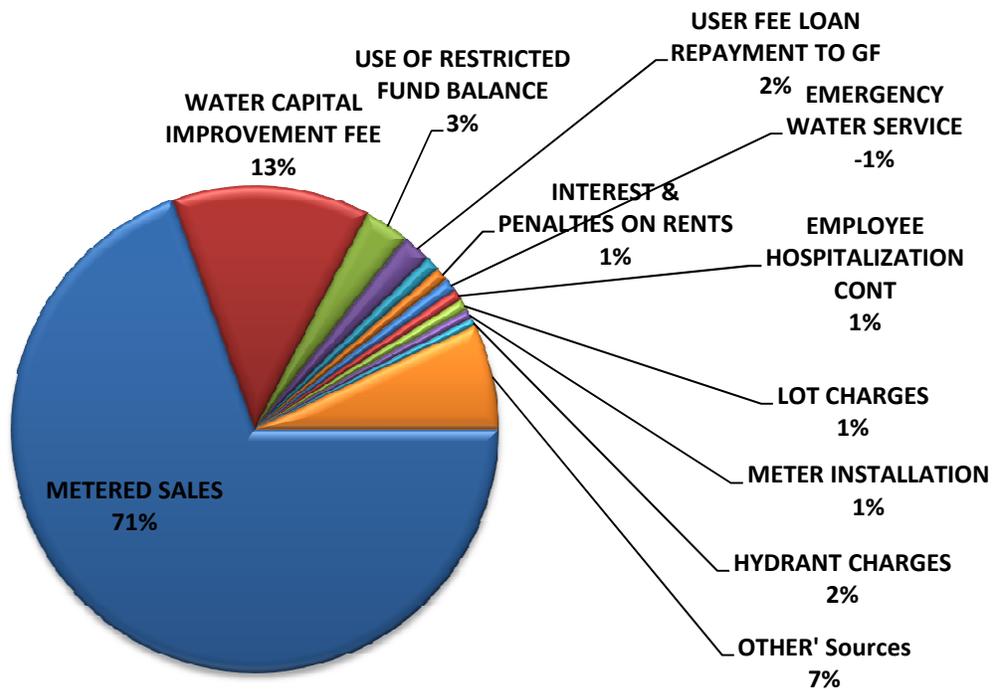
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ACCOUNTS FOR: F - WATER FUND	2016 Adopted Est Revenue	2016 Revised Est Revenue	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collected	2015 YTD Revenue Collected	2015 Revenue Remaining to be Collected	2015 % Collected	
3 COMMISSIONER OF PUBLIC WORKS									
MAIN Sources:									
F043__ 42140_	METERED SALES	-\$2,752,208	-\$2,752,208	-\$495,314	-\$2,256,894	18.0%	-\$492,302	-\$2,049,210	19.4%
F043__ 42159_	WATER CAPITAL IMPROVEMENT FEE	-\$518,486	-\$518,486	-\$151,196	-\$367,290	29.2%	-\$150,312	\$150,312	0.0%
F013__ 40511_	USE OF RESTRICTED FUND BALANCE	-\$106,440	-\$117,440	\$0	-\$117,440	0.0%	\$0	-\$574,483	0.0%
F043__ 42189_	USER FEE LOAN REPAYMENT TO GF	-\$75,328	-\$75,328	-\$18,824	-\$56,504	25.0%	-\$18,748	-\$53,548	25.9%
F043__ 42153_	WATER CHARGE INTERLAKEN	-\$39,500	-\$39,500	-\$9,747	-\$29,753	24.7%	-\$9,942	-\$29,558	25.2%
F043__ 42148_	INTEREST & PENALTIES ON RENTS	-\$35,000	-\$35,000	-\$35,375	\$375	101.1%	-\$33,367	-\$1,633	95.3%
F043__ 42155_	EMERGENCY WATER SERVICE	-\$35,000	-\$35,000	-\$9,228	-\$25,772	26.4%	-\$9,170	-\$25,830	26.2%
F093__ 42682_	EMPLOYEE HOSPITALIZATION CONT	-\$30,231	-\$30,231	-\$15,238	-\$14,993	50.4%	-\$15,494	-\$17,465	47.0%
F043__ 42143_	LOT CHARGES	-\$30,000	-\$30,000	\$280	-\$30,280	-0.9%	\$360	-\$30,360	-1.2%
F043__ 42150_	METER INSTALLATION	-\$25,000	-\$25,000	-\$3,900	-\$21,100	15.6%	-\$4,850	-\$20,150	19.4%
F043__ 42141_	HYDRANT CHARGES	-\$20,000	-\$20,000	-\$5,550	-\$14,450	27.8%	-\$5,050	-\$14,950	25.3%
	<i>sub-total</i>	-\$3,667,193	-\$3,678,193	-\$744,093	-\$2,934,100		-\$738,876	-\$2,666,875	
'OTHER' Sources:									
F043__ 42157_	ESTIMATED BILL FEE	-\$18,000	-\$18,000	-\$2,400	-\$15,600	13.3%	-\$3,420	-\$14,580	19.0%
F043__ 42152_	FINAL METER READING FEE	-\$17,000	-\$17,000	-\$3,760	-\$13,240	22.1%	-\$3,290	-\$15,710	17.3%
F043__ 42154_	MAINTENANCE FEE INTERLAKEN	-\$14,000	-\$14,000	-\$3,498	-\$10,502	25.0%	-\$3,498	-\$10,502	25.0%
F043__ 42144_	BUILDING CHARGES (01)	-\$9,000	-\$9,000	-\$2,650	-\$6,350	29.4%	-\$2,560	-\$6,440	28.4%
F043__ 42145_	NO METER (02)	-\$7,500	-\$7,500	-\$1,000	-\$6,500	13.3%	-\$1,000	-\$6,500	13.3%
F043__ 42149_	METER STORAGE, REPAIR, REPLACEM	-\$3,500	-\$3,500	-\$2,085	-\$1,415	59.6%	-\$795	-\$2,705	22.7%
F013__ 41004_	GILBERT MEADOWBROOK TAX	-\$3,015	-\$3,015	-\$3,015	\$0	100.0%	-\$3,015	\$0	100.0%
F043__ 42770_	MISCELLANEOUS REVENUE	-\$3,000	-\$3,000	-\$637	-\$2,363	21.2%	-\$201	-\$3,799	5.0%
F073__ 42590_	PERMITS	-\$1,500	-\$1,500	-\$2,600	\$1,100	173.3%	-\$2,200	\$700	146.7%
F103__ 42401_	INTEREST ON INVESTMENTS	-\$700	-\$700	-\$525	-\$175	75.0%	-\$506	-\$194	72.3%
F093__ 42692_	DISABILITY CONTRIBUTION EMPLOY	-\$447	-\$447	-\$228	-\$219	51.0%	-\$216	-\$254	46.1%
F043__ 42142_	MISCELLANEOUS & SPECIAL CHARGE	-\$400	-\$400	-\$105	-\$295	26.3%	-\$105	-\$295	26.3%
F013__ 40599_	USE UNASSIGNED FUND BALANCE	\$0	-\$200,000	\$0	-\$200,000	0.0%	\$0	\$0	0.0%
F013__ 40962_	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	-\$130,660	\$130,660	0.0%
F043__ 42147_	DEAD SERVICE (06)	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043__ 42151_	WATER CONNECTION FEES	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__ 42680_	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__ 42681_	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093__ 42690_	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103__ 42389_	MISC REVENUE OTHER GOVERNMENTS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103__ 42701_	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	-\$811	\$0	100.0%
F103__ 42702_	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F113__ 43991_	NYSERDA CAPITAL PROJECT AID	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F143__ 45033_	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
	<i>sub-total</i>	-\$78,062	-\$278,062	-\$22,503	-\$255,559		-\$152,277	\$70,381	
TOTAL WATER FUND		-\$3,745,255	-\$3,956,255	-\$766,596	-\$3,189,659	19.4%	-\$891,153	-\$2,596,494	25.6%

**2016 Total Adopted WATER FUND Revenue Budget
(\$3,745,255)**



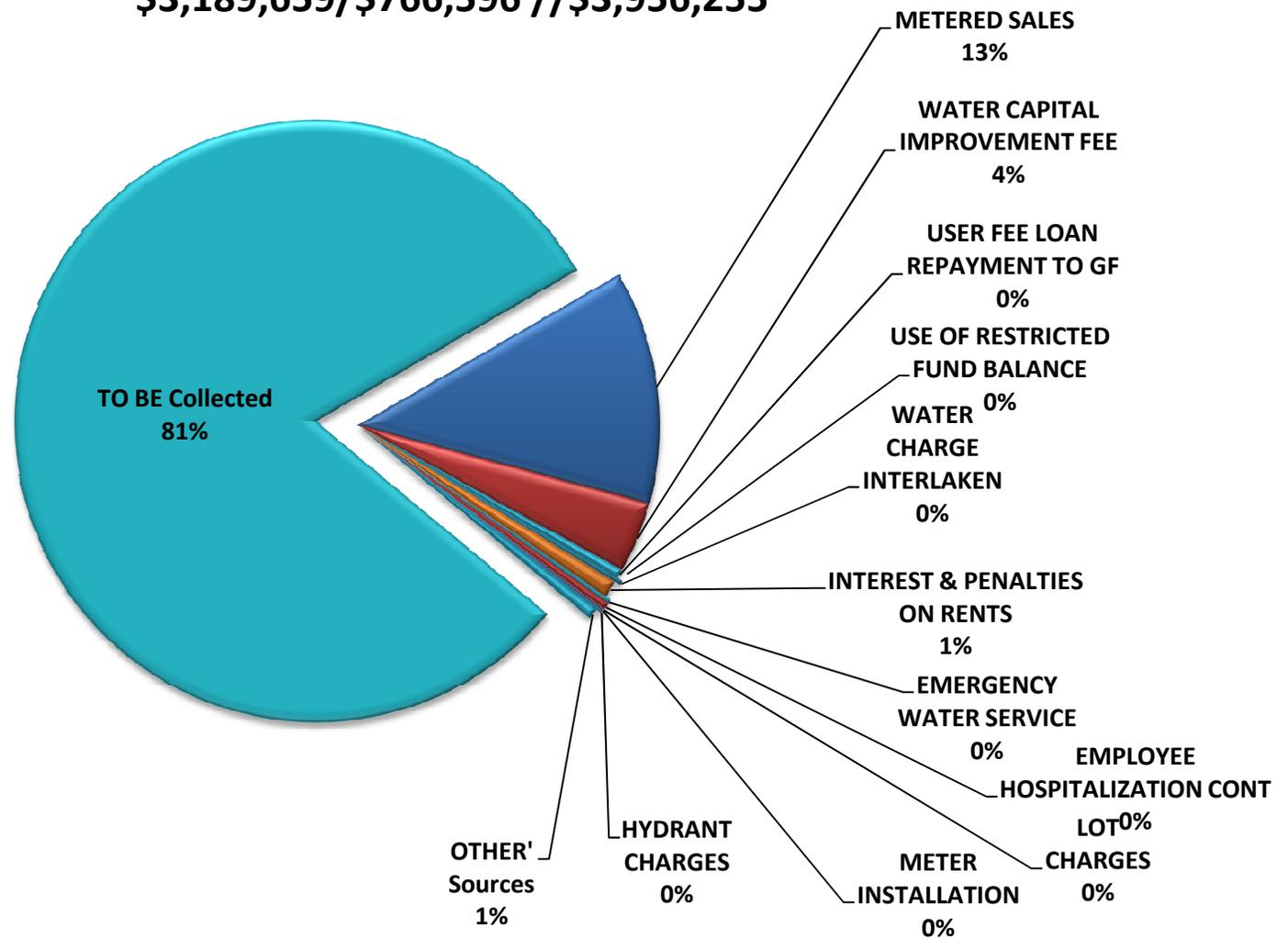
**2nd Quarter 2016 Total Revised WATER FUND Revenue Budget
(\$3,956,255)**



2nd Quarter 2016 WATER FUND Revenue Budget

TO BE Collected/Collected//TOTAL

\$3,189,659/\$766,596 // \$3,956,255

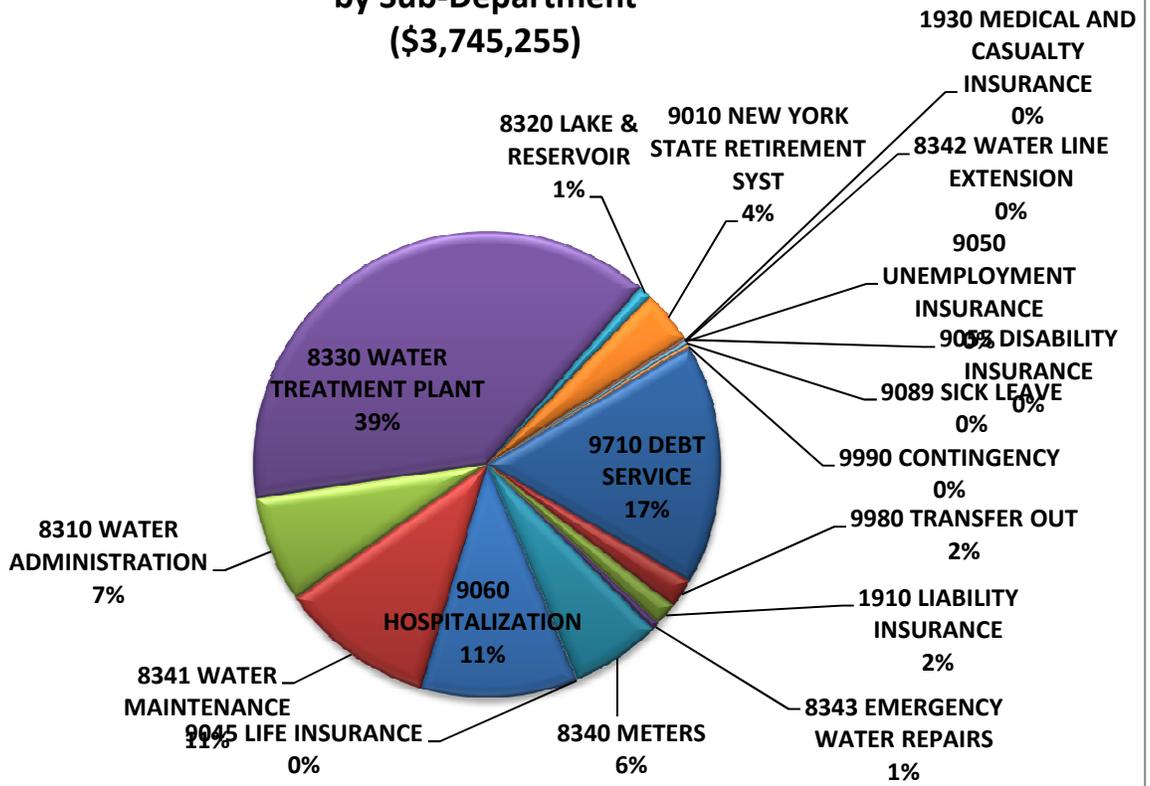


2nd Quarter 2016 Budget Report Expenses: WATER FUND, by Sub-Department (from Most to Least % Used)

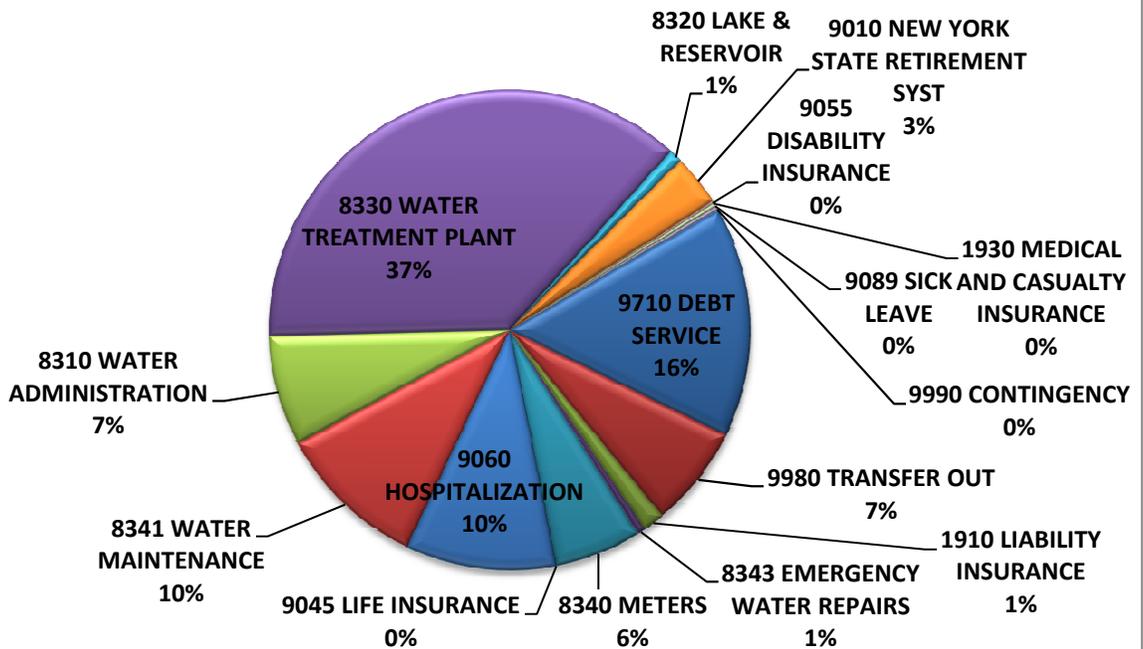
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ACCOUNTS FOR: F WATER FUND	2016 Adopted Budget	2016 Transfers Adjustments	2016 Revised Budget	2016 YTD Expended	2016 Encmbrncs	2016 Available Budget	2016 % Used	2015 YTD Expended	2015 Encmbrncs	2015 Available Budget	2015 % Used
9710 DEBT SERVICE	\$624,926	\$0	\$624,926	\$455,458	\$0	\$169,468	72.9%	\$409,101	\$0	\$165,381	71.2%
9980 TRANSFER OUT	\$75,328	\$200,000	\$275,328	\$200,000	\$0	\$75,328	72.6%	\$0	\$0	\$72,296	0.0%
1910 LIABILITY INSURANCE	\$58,848	\$0	\$58,848	\$40,021	\$0	\$18,827	68.0%	\$47,456	\$0	\$3,716	92.7%
8343 EMERGENCY WATER REPAIRS	\$21,418	\$0	\$21,418	\$13,765	\$0	\$7,653	64.3%	\$12,726	\$0	\$11,930	51.6%
8340 METERS	\$233,903	\$0	\$233,903	\$105,324	\$15,149	\$113,430	51.5%	\$69,393	\$28,094	\$99,756	49.4%
9045 LIFE INSURANCE	\$1,049	\$0	\$1,049	\$518	\$0	\$531	49.4%	\$483	\$0	\$742	39.4%
9060 HOSPITALIZATION	\$405,069	\$0	\$405,069	\$192,931	\$0	\$212,138	47.6%	\$170,524	\$0	\$207,115	45.2%
8341 WATER MAINTENANCE	\$399,431	\$6,518	\$405,949	\$154,225	\$25,008	\$226,716	44.2%	\$173,770	\$42,906	\$186,893	53.7%
8310 WATER ADMINISTRATION	\$277,656	\$21,099	\$298,754	\$112,235	\$19,275	\$167,244	44.0%	\$95,691	\$9,837	\$122,468	46.3%
8330 WATER TREATMENT PLANT	\$1,446,966	\$40,079	\$1,487,045	\$512,231	\$139,887	\$834,927	43.9%	\$555,407	\$16,208	\$761,497	42.9%
8320 LAKE & RESERVOIR	\$35,200	\$0	\$35,200	\$13,661	\$0	\$21,539	38.8%	\$4,081	\$0	\$21,305	16.1%
9010 NEW YORK STATE RETIREMENT SYST	\$138,242	\$0	\$138,242	\$46,365	\$0	\$91,877	33.5%	\$43,816	\$0	\$137,152	24.2%
9055 DISABILITY INSURANCE	\$914	\$0	\$914	\$223	\$0	\$691	24.4%	\$220	\$0	\$572	27.7%
1930 MEDICAL AND CASUALTY INSURANCE	\$5,000	\$0	\$5,000	\$0	\$0	\$5,000	0.0%	\$0	\$0	\$5,000	0.0%
8342 WATER LINE EXTENSION	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9089 SICK LEAVE	\$11,304	\$0	\$11,304	\$0	\$0	\$11,304	0.0%	\$17,944	\$0	\$1	100.0%
9990 CONTINGENCY	\$10,000	\$0	\$10,000	\$0	\$0	\$10,000	0.0%	\$0	\$0	\$42,413	0.0%
TOTAL WATER FUND	\$3,745,255	\$267,695	\$4,012,950	\$1,846,957	\$199,319	\$1,966,673	51.0%	\$1,600,613	\$97,044	\$1,838,236	48.0%

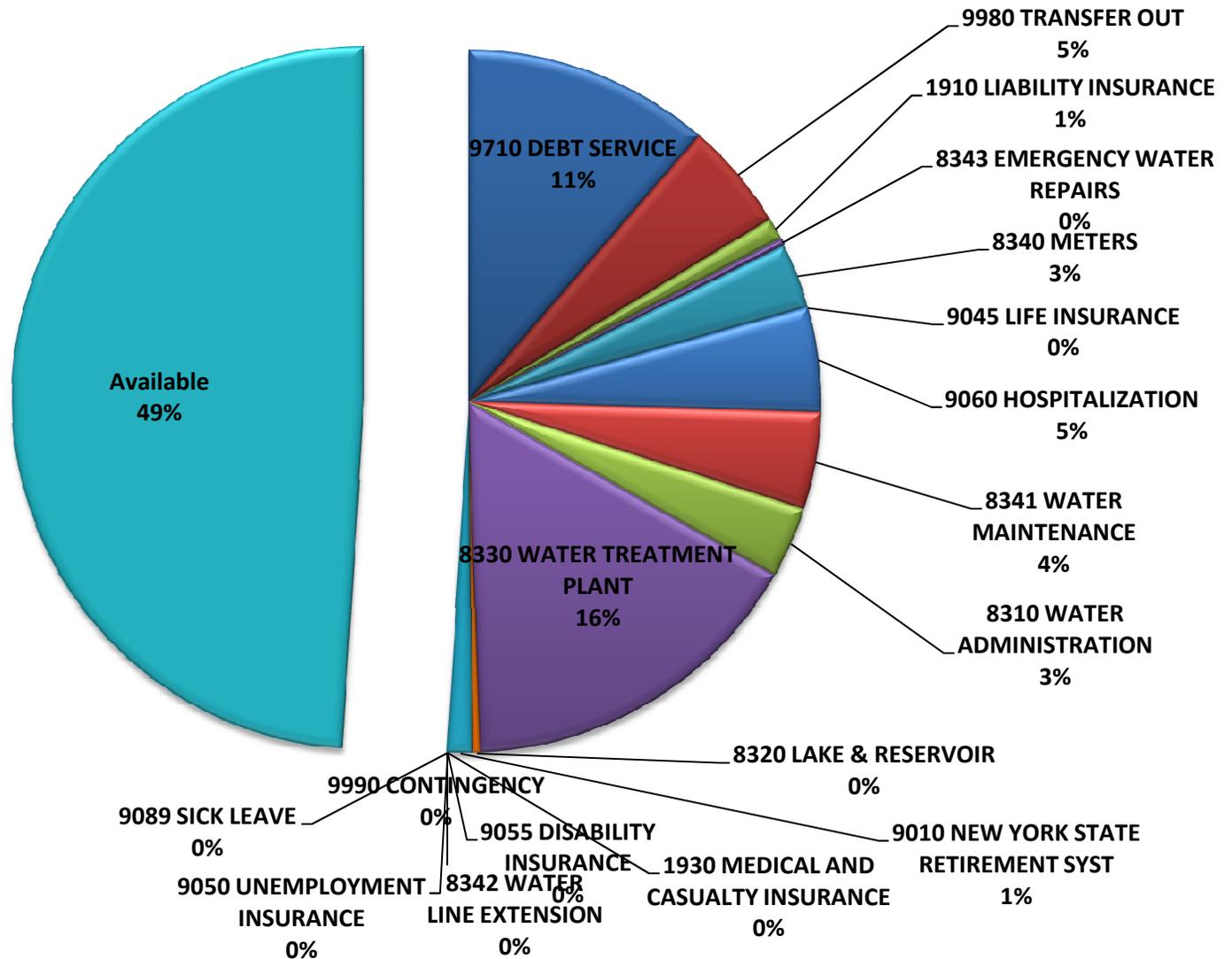
**2016 Total Adopted WATER FUND Expense Budget
by Sub-Department
(\$3,745,255)**



**2nd Quarter 2016 Total Revised WATER FUND Expense Budget
by Sub-Department
(\$4,012,950)**



2nd Quarter 2016 WATER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
\$1,966,673/\$2,046,277//\$4,012,950



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2016 Expenses with Prior Years:** Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/16-06/30/16.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.