



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

**Quarterly Financial Report
For The Quarter Ended
September 30, 2016**

**SEWER FUND
REVENUE AND EXPENSES**

3rd Quarter 2016 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.

Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2016 Adopted Expense Budget	2016 Revised Expense Budget	2016 YTD Expended	2016 Encumbrances	2016 Available Budget	2016 % Used	2016 Adopted Revenue Budget	2016 Revised Est Revenue Budget	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collected
A - GENERAL FUND											
Mayor's Department	\$2,308,750	\$3,438,132	\$2,493,427	\$141,501	\$803,205	76.6%	-\$629,962	-\$700,947	-\$500,663	-\$200,284	71.4%
Finance Department	\$2,938,680	\$3,222,859	\$2,081,738	\$119,065	\$1,022,055	68.3%	-\$37,959,724	-\$39,034,704	-\$25,492,607	-\$13,542,097	65.3%
Public Works Department	\$10,549,787	\$11,332,175	\$7,096,734	\$483,306	\$3,752,135	66.9%	-\$1,494,577	-\$1,799,411	-\$1,076,374	-\$723,037	59.8%
Public Safety Department	\$24,848,163	\$25,348,310	\$15,623,626	\$527,741	\$9,196,943	63.7%	-\$2,761,020	-\$2,851,834	-\$1,735,388	-\$1,116,446	60.9%
Accounts Department	\$1,052,013	\$1,199,092	\$758,682	\$116,524	\$323,886	73.0%	-\$109,117	-\$121,738	-\$119,786	-\$1,951	98.4%
Recreation Department	\$2,315,623	\$2,359,999	\$1,436,863	\$52,018	\$871,118	63.1%	-\$1,058,616	-\$1,063,616	-\$773,988	-\$289,628	72.8%
A - TOTAL GENERAL FUND	\$44,013,016	\$46,900,568	\$29,491,070	\$1,440,155	\$15,969,342	66.0%	-\$44,013,016	-\$45,572,249	-\$29,698,807	-\$15,873,443	65.2%
E - CITY CENTER AUTHORITY	\$1,662,506	\$2,524,817	\$1,420,938	\$456,067	\$647,812	74.3%	-\$1,662,506	-\$2,128,075	-\$1,300,078	-\$827,997	61.1%
F - WATER FUND	\$3,745,255	\$4,012,961	\$2,606,007	\$157,298	\$1,249,656	68.9%	-\$3,745,255	-\$3,956,266	-\$1,596,616	-\$2,359,650	40.4%
G - SEWER FUND	\$4,457,656	\$4,658,544	\$3,082,816	\$16,676	\$1,559,052	66.5%	-\$4,457,656	-\$4,623,668	-\$1,990,682	-\$2,632,986	43.1%
H - CAPITAL PROJECTS FUND	\$4,709,094	\$18,873,575	\$1,858,078	\$11,685,104	\$5,330,393	71.8%	-\$4,709,094	-\$4,759,085	-\$4,313,593	-\$445,492	90.6%
K - FIXED ASSETS	\$0	\$0	\$5,102	\$0	-\$5,102	NA	\$0	\$0.00	\$0.00	\$0.00	NA
P - SPECIAL ASSESSMENT DISTRICT	\$111,954	\$122,954	\$41,206	\$6,000	\$75,749	38.4%	-\$111,954	-\$116,954	-\$117,130	\$176	100.2%
Q - WEST AVE SPECIAL ASSESS. DIST	\$51,003	\$51,003	\$0	\$0	\$51,003	0.0%	-\$51,003	-\$51,003	-\$51,016	\$13	100.0%
V - DEBT SERVICE FUND	\$3,636,864	\$3,705,457	\$3,107,678	\$5,953	\$591,826	84.0%	-\$3,636,864	-\$3,705,457	-\$2,727,406	-\$978,052	73.6%
Y - COMMUNITY DEVELOPMENT FUND	\$0	\$0	\$381,190	\$0	-\$381,190	NA	\$0	\$0	-\$388,363	\$388,363	NA
GRAND TOTAL	\$62,387,347	\$80,849,879	\$41,994,084	\$13,767,253	\$25,088,542	68.5%	-\$62,387,347	-\$64,912,758	-\$42,183,690	-\$22,729,067	65.0%

3rd Quarter 2016 Budget Report Revenue: SEWER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are

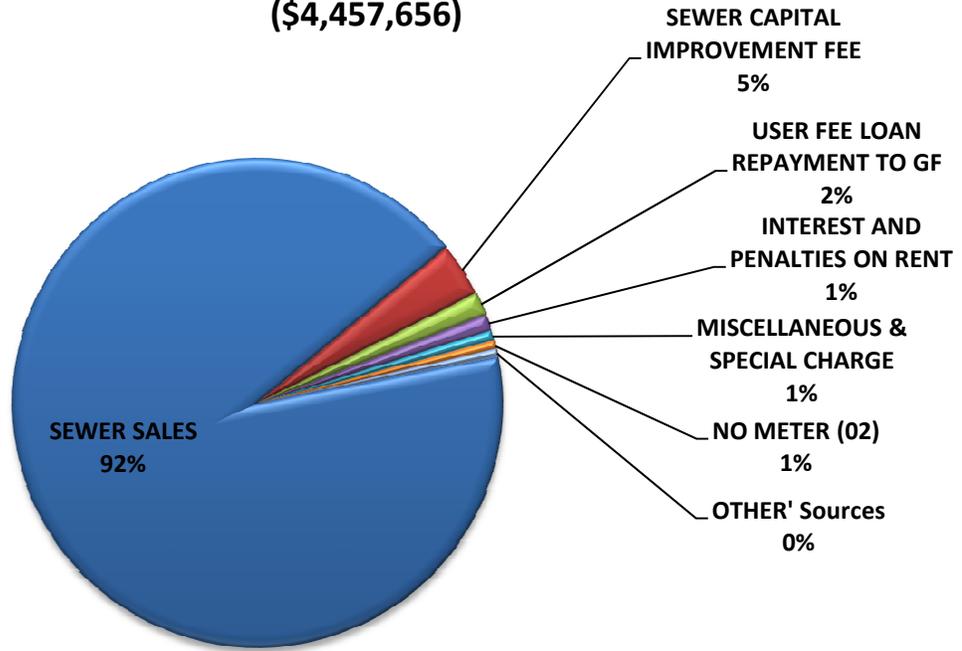
			2016 Adopted	2016 Revised	2016 YTD	2016 Revenue	2016 %	2015 YTD	2015 Revenue	2015 %
ACCOUNTS FOR: G - SEWER FUND			Est Revenue	Est Revenue	Revenue	Remaining to	Collected	Revenue	Remaining to be	Collected
					Collected	be Collected		Collected	Collected	
3 COMMISSIONER OF PUBLIC WORKS										
G013	40511	USE OF RESTRICTED FUND BALANCE	-\$4,181	-\$4,181	\$0	-\$4,181	0.0%	\$0	-\$123,470	0.0%
G013	40599	USE UNASSIGNED FUND BALANCE	\$0	-\$166,000	\$0	-\$166,000	0.0%	\$0	\$0	0.0%
G013	40962	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043	42120	SEWER SALES	-\$4,104,684	-\$4,104,684	-\$1,819,578	-\$2,285,107	44.3%	-\$1,802,441	-\$2,134,874	45.8%
G043	42122	MISCELLANEOUS & SPECIAL CHARGE	-\$30,000	-\$30,000	-\$15,900	-\$14,100	53.0%	-\$10,667	-\$19,333	35.6%
G043	42124	BUILDING CHARGES (01)	-\$8,000	-\$8,000	-\$5,075	-\$2,925	63.4%	-\$4,485	-\$3,515	56.1%
G043	42125	NO METER (02)	-\$25,000	-\$25,000	-\$9,300	-\$15,700	37.2%	-\$9,600	-\$15,400	38.4%
G043	42127	DEAD SERVICE (06)	-\$400	-\$400	\$0	-\$400	0.0%	\$0	-\$400	0.0%
G043	42128	INTEREST AND PENALTIES ON RENT	-\$50,000	-\$50,000	-\$54,012	\$4,012	108.0%	-\$52,008	\$2,008	104.0%
G043	42131	SEWER CAPITAL IMPROVEMENT FEE	-\$157,168	-\$157,168	-\$78,754	-\$78,414	50.1%	-\$78,189	\$78,189	0.0%
G043	42189	USER FEE LOAN REPAYMENT TO GF	-\$68,792	-\$68,792	\$18	-\$68,810	0.0%	-\$34,266	-\$31,878	51.8%
G043	42770	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G053	43901	COUNTY SEWER DISTRICT BILLING	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G063	42401	INTEREST ON INVESTMENTS	\$0	\$0	-\$76	\$76	0.0%	-\$48	\$48	0.0%
G073	42590	PERMITS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42681	HOSP REIMB CONRA	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42682	EMPLOYEE HOSPITALIZATION CONT	-\$9,273	-\$9,273	-\$7,885	-\$1,388	85.0%	-\$7,556	\$774	111.4%
G093	42690	WORKMAN'S COMPENSATION REIMBUR	\$0	-\$11	\$0	-\$11	0.0%	\$0	-\$548	0.0%
G093	42692	DISABILITY CONTRIBUTION EMPLOY	-\$158	-\$158	-\$121	-\$37	76.7%	-\$120	-\$10	92.4%
G103	42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G103	42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G143	45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	-\$10,325	\$0	100.0%
TOTAL SEWER FUND			-\$4,457,656	-\$4,623,668	-\$1,990,682	-\$2,632,986	43.1%	-\$2,009,706	-\$2,248,409	47.2%

3rd Quarter 2016 Budget Report Revenue: SEWER FUND - Most to Least by Adopted Budget

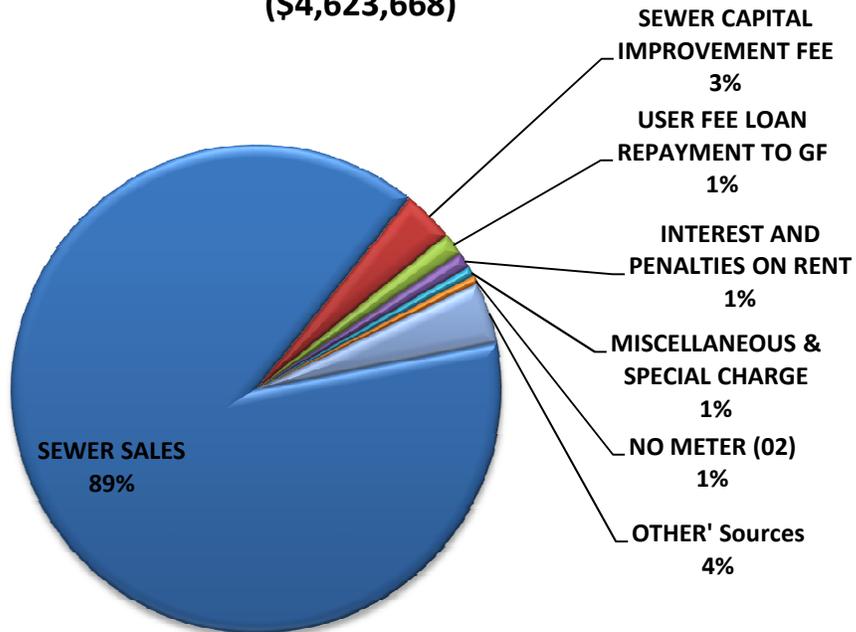
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ACCOUNTS FOR: G - SEWER FUND		2016 Adopted Est Revenue	2016 Revised Est Revenue	2016 YTD Revenue Collected	2016 Revenue Remaining to be Collected	2016 % Collected	2015 YTD Revenue Collected	2015 Revenue Remaining to be Collected	2015 % Collected	
3 COMMISSIONER OF PUBLIC WORKS										
MAIN Sources:										
G043	42120	SEWER SALES	-\$4,104,684	-\$4,104,684	-\$1,819,578	-\$2,285,107	44.3%	-\$1,802,441	-\$2,134,874	45.8%
G043	42131	SEWER CAPITAL IMPROVEMENT FEE	-\$157,168	-\$157,168	-\$78,754	-\$78,414	50.1%	-\$78,189	\$78,189	0.0%
G043	42189	USER FEE LOAN REPAYMENT TO GF	-\$68,792	-\$68,792	\$18	-\$68,810	0.0%	-\$34,266	-\$31,878	51.8%
G043	42128	INTEREST AND PENALTIES ON RENT	-\$50,000	-\$50,000	-\$54,012	\$4,012	108.0%	-\$52,008	\$2,008	104.0%
G043	42122	MISCELLANEOUS & SPECIAL CHARGE	-\$30,000	-\$30,000	-\$15,900	-\$14,100	53.0%	-\$10,667	-\$19,333	35.6%
G043	42125	NO METER (02)	-\$25,000	-\$25,000	-\$9,300	-\$15,700	37.2%	-\$9,600	-\$15,400	38.4%
		<i>sub-total</i>	<i>-\$4,435,644</i>	<i>-\$4,435,644</i>	<i>-\$1,977,525</i>	<i>-\$2,458,119</i>		<i>-\$1,987,171</i>	<i>-\$2,121,288</i>	
'OTHER' Sources:										
G093	42682	EMPLOYEE HOSPITALIZATION CONT	-\$9,273	-\$9,273	-\$7,885	-\$1,388	85.0%	-\$7,556	\$774	111.4%
G043	42124	BUILDING CHARGES (01)	-\$8,000	-\$8,000	-\$5,075	-\$2,925	63.4%	-\$4,485	-\$3,515	56.1%
G013	40511	USE OF RESTRICTED FUND BALANCE	-\$4,181	-\$4,181	\$0	-\$4,181	0.0%	\$0	-\$123,470	0.0%
G043	42127	DEAD SERVICE (06)	-\$400	-\$400	\$0	-\$400	0.0%	\$0	-\$400	0.0%
G093	42692	DISABILITY CONTRIBUTION EMPLOY	-\$158	-\$158	-\$121	-\$37	76.7%	-\$120	-\$10	92.4%
G013	40599	USE UNASSIGNED FUND BALANCE	\$0	-\$166,000	\$0	-\$166,000	0.0%	\$0	\$0	0.0%
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G063	42401	INTEREST ON INVESTMENTS	\$0	\$0	-\$76	\$76	0.0%	-\$48	\$48	0.0%
G073	42590	PERMITS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42681	HOSP REIMB CONRA	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42690	WORKMAN'S COMPENSATION REIMBUR	\$0	-\$11	\$0	-\$11	0.0%	\$0	-\$548	0.0%
G103	42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G103	42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G143	45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	-\$10,325	\$0	100.0%
		<i>sub-total</i>	<i>-\$22,012</i>	<i>-\$188,024</i>	<i>-\$13,157</i>	<i>-\$174,867</i>		<i>-\$22,534</i>	<i>-\$127,121</i>	
TOTAL SEWER FUND		-\$4,457,656	-\$4,623,668	-\$1,990,682	-\$2,632,986	43.1%	-\$2,009,706	-\$2,248,409	47.2%	

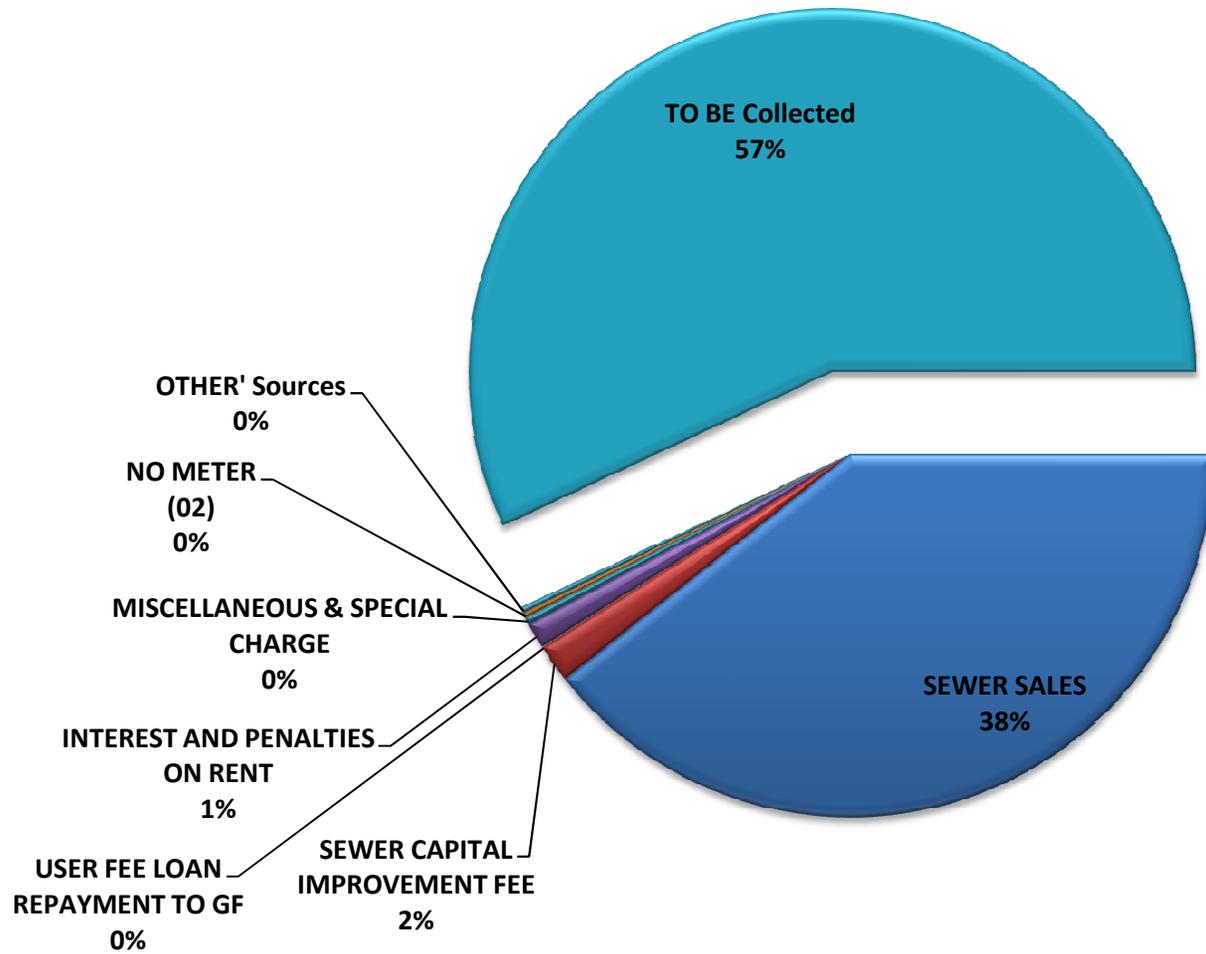
**2016 Total Adopted SEWER FUND Revenue Budget
(\$4,457,656)**



**3rd Quarter 2016 Total Revised SEWER FUND Revenue Budget
(\$4,623,668)**



3rd Quarter 2016 SEWER FUND Revenue Budget
TO BE Collected/Collected//TOTAL
\$2,632,986/\$1,990,682//\$4,623,668

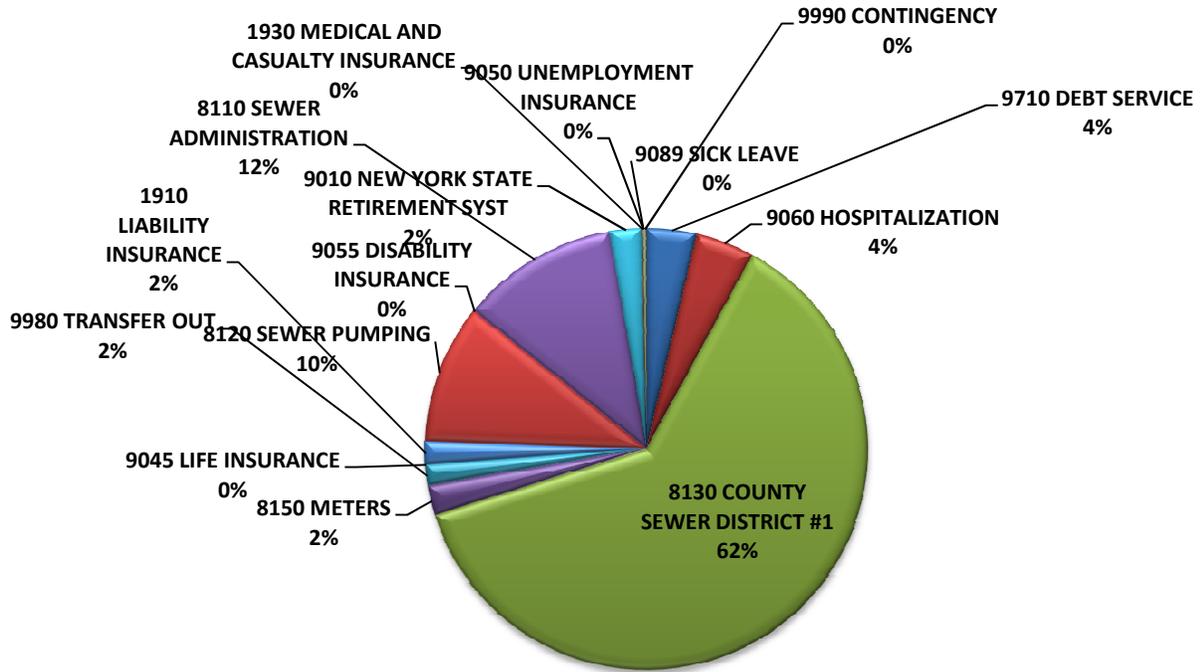


3rd Quarter 2016 Budget Report Expenses: SEWER FUND, by Sub-Department (from Most to Least % Used)

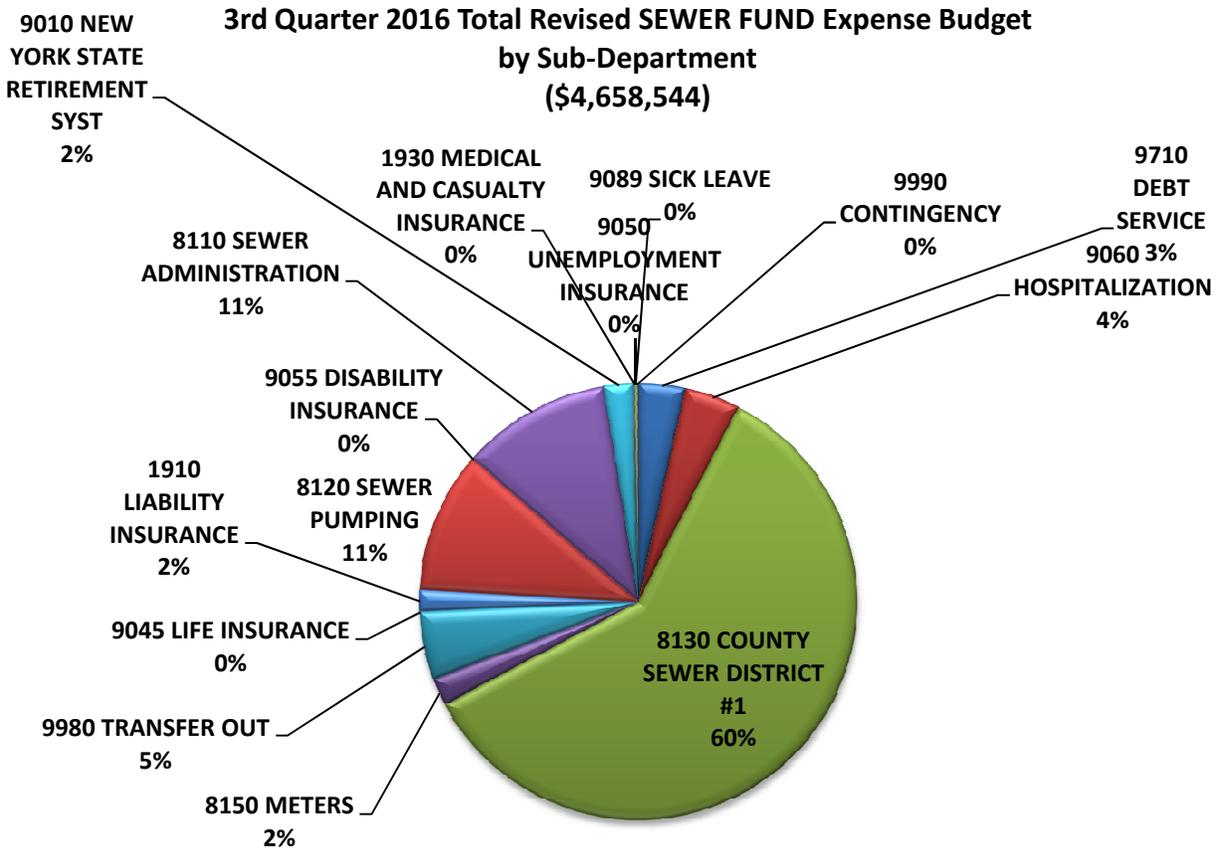
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ACCOUNTS FOR: G SEWER FUND	2016 Adopted Budget	2016 Transfers Adjustments	2016 Revised Budget	2016 YTD Expended	2016 Encmbrncs	2016 Available Budget	2016 % Used	2015 YTD Expended	2015 Encmbrncs	2015 Available Budget	2015 % Used
9710 DEBT SERVICE	\$161,349	\$0	\$161,349	\$146,467	\$0	\$14,882	90.8%	\$117,420	\$0	\$6,050	95.1%
9060 HOSPITALIZATION	\$190,841	\$0	\$190,841	\$144,769	\$0	\$46,073	75.9%	\$110,333	\$0	\$44,029	71.5%
8130 COUNTY SEWER DISTRICT #1	\$2,777,052	\$0	\$2,777,052	\$2,001,867	\$0	\$775,185	72.1%	\$2,082,788	\$0	\$694,265	75.0%
8150 METERS	\$96,453	\$0	\$96,453	\$69,349	\$0	\$27,104	71.9%	\$64,722	\$0	\$28,383	69.5%
9980 TRANSFER OUT	\$68,792	\$166,000	\$234,792	\$166,000	\$0	\$68,792	70.7%	\$0	\$0	\$66,144	0.0%
9045 LIFE INSURANCE	\$646	\$0	\$646	\$438	\$0	\$208	67.8%	\$429	\$0	\$182	70.2%
1910 LIABILITY INSURANCE	\$73,773	\$0	\$73,773	\$49,727	\$0	\$24,046	67.4%	\$59,628	\$0	\$4,523	92.9%
8120 SEWER PUMPING	\$454,119	\$33,984	\$488,103	\$265,729	\$11,332	\$211,042	56.8%	\$237,834	\$36,861	\$156,755	63.7%
9055 DISABILITY INSURANCE	\$529	\$0	\$529	\$269	\$0	\$260	50.8%	\$256	\$0	\$275	48.2%
8110 SEWER ADMINISTRATION	\$515,887	\$904	\$516,791	\$208,324	\$5,345	\$303,122	41.3%	\$211,234	\$3,361	\$177,058	54.8%
9010 NEW YORK STATE RETIREMENT SYST	\$103,214	\$0	\$103,214	\$29,877	\$0	\$73,338	28.9%	\$29,486	\$0	\$100,905	22.6%
1930 MEDICAL AND CASUALTY INSURANCE	\$5,000	\$0	\$5,000	\$0	\$0	\$5,000	0.0%	\$0	\$0	\$5,000	0.0%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9089 SICK LEAVE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9990 CONTINGENCY	\$10,000	\$0	\$10,000	\$0	\$0	\$10,000	0.0%	\$0	\$0	\$23,800	0.0%
TOTAL COMMISSIONER OF PUBLIC WORKS	\$4,457,656	\$200,887	\$4,658,544	\$3,082,816	\$16,676	\$1,559,052	66.5%	\$2,914,129	\$40,222	\$1,307,368	69.3%

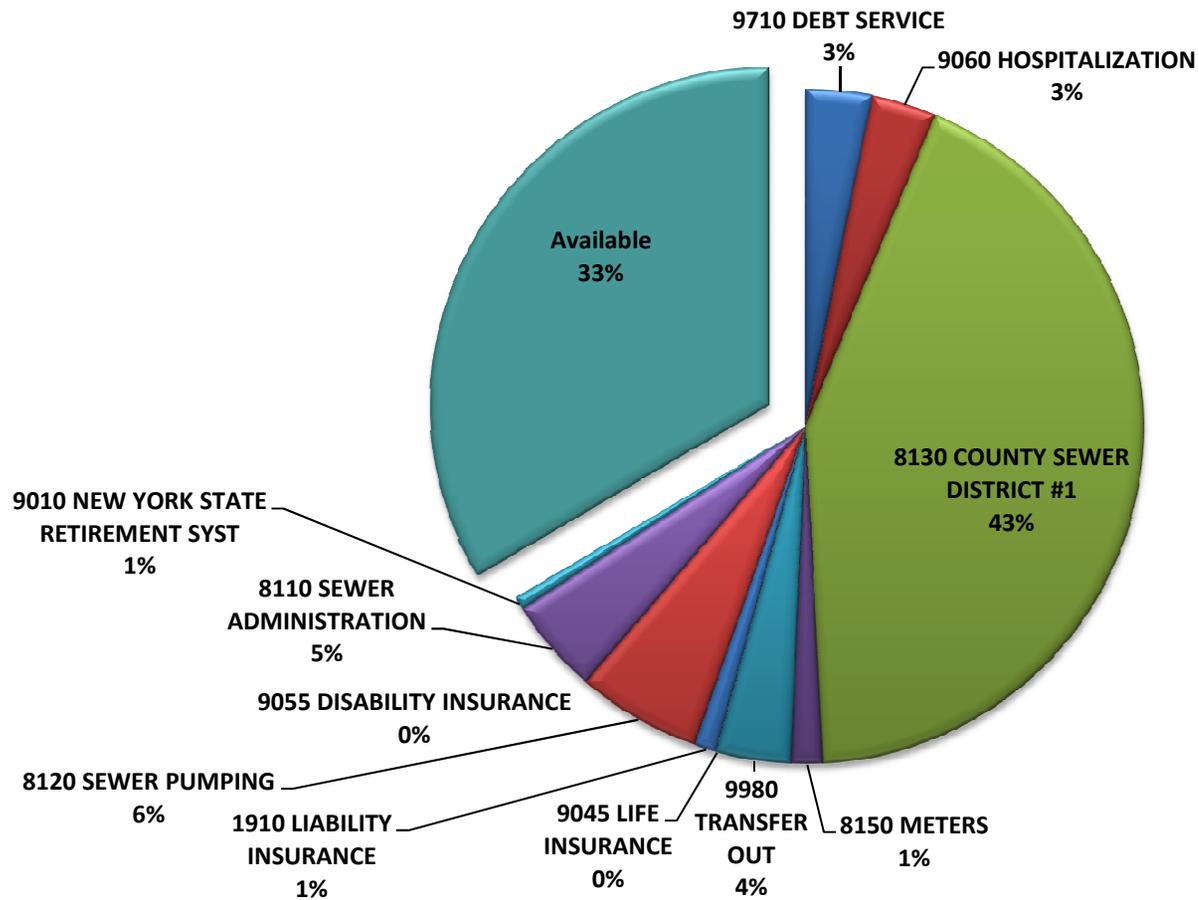
**2016 Total Adopted SEWER FUND Expense Budget
by Sub-Department
(\$4,457,656)**



**3rd Quarter 2016 Total Revised SEWER FUND Expense Budget
by Sub-Department
(\$4,658,544)**



**3rd Quarter 2016 SEWER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
(\$1,559,052/\$3,099,492//\$4,658,544)**



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2016 Expenses with Prior Years:** Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/16-09/30/16.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.