



**CITY OF SARATOGA SPRINGS  
OFFICE OF COMMISSIONER OF FINANCE**

**PRELIMINARY FINANCIAL  
REPORT  
FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2019**

Dated: April 21, 2020

**CITY OF SARATOGA SPRINGS  
OFFICE OF THE COMMISSIONER OF FINANCE  
DECEMBER 31, 2019 PRELIMINARY FINANCIAL REPORT**

DATED: April 21, 2020

**2019 Annual Financial Report Update Document and 2019 Audited Financial Statements**

The Annual Financial Report Update Document (AFR) for the City of Saratoga Springs for fiscal year ended December 31, 2019 was filed with the State Comptroller’s Office on April 20, 2020.

The Finance office is preparing the 2019 Financial Statements. A date for the audit to commence has not yet been set. Upon completion of the Audit, the Commissioner of Finance will release the Audited figures.

*Please note that all numbers in the written report are rounded to the nearest thousand, unless otherwise stated.*

**General Fund 2019**

The AFR indicates a **\$16,758,000** General Fund fund balance as of 12/31/19, of which **\$8,439,000** is unrestricted and unassigned and **\$8,319,000** is restricted, assigned or nonspendable. The General Fund had an operating **deficit** of **\$856,000**.

At this time the unrestricted unassigned fund balance is predicted to fall within the acceptable range of the 10% to 25% as outlined in the fund balance policy adopted by the City Council on November 04, 2019. The amount is calculated by taking “the Audited balance available in the unrestricted unassigned fund balance of the City’s General Fund for the most recently Audited fiscal year, divided by the adopted expenditure budget for the ensuing fiscal year for the City’s General Fund.”

Copies of the fund balance policy are available in the Finance Office or on the public drive. The calculation prior to Audit is as follows:

**GENERAL FUND FUND BALANCE CALCULATION**

A	\$ 8,439,150	12/31/19 UNRESTRICTED UNASSIGNED FUND BALANCE
B	\$ 48,715,918	2020 ADOPTED BUDGET (ENSUING YEAR)
<b>A/B</b>	<b>17.32%</b>	<b>% OF ADOPTED BUDGET</b>
<b>A/B</b>	<b>10% - 25%</b>	<b>ACCEPTABLE RANGE</b>
		<i>(If below 10%, considered a shortfall or deficiency. If above 25% considered a surplus or excess. Within 10% to 25%, no action needed.)</i>
<b>B*25%=C</b>	<b>\$12,178,979</b>	<b>25% LIMIT AMOUNT</b>

B\*10%=D \$4,871,592 10% LIMIT AMOUNT

**FIGURES ARE NOT AUDITED AND COULD BE SUBJECT TO CHANGE.**

The **restricted/assigned fund balance** is comprised of the following items:

1. \$3,164,000 is restricted in the form of retirement reserve, insurance reserve, capital reserves, tax stabilization reserve, and other miscellaneous reserves.
2. \$2,149,000 is appropriated to balance the general fund and debt service fund budgets in 2020.
3. \$370,000 is assigned by the City Council for “right-sizing” in future years, \$1,000 is assigned for IT initiatives, \$195,000 is assigned for settlement of tax certorari cases, \$75,000 is assigned for knowledge training, \$100,000 is assigned for economic development, \$355,000 is assigned for public safety sick payments, \$25,000 for Code Blue, \$200,000 for Skate Park, \$45,000 for trail maintenance, and \$1,234,000 represents encumbrances. Encumbrances are expenditures committed to on or before 12/31/19 but paid after 12/31/19.

The City also has non-spendable fund balance in the amount of \$1,013,000, which primarily represents the prepayment of the annual retirement bill on 12/15/19 for 01/01/20-03/31/20 expenses.

(Refer to the General Fund fund balance roll forward for 2015-2019 at Attachment B and for further explanation of fund balance and surplus, please refer to Attachment C.)

Following is a list of **items which contributed to the AFR General Fund financial position for the fiscal year ended December 31, 2019.**

### ***GENERAL FUND REVENUES***

1. Sales tax increased from 2018 by 5% and exceeded the amount budgeted by \$643,000. 2019 sales tax collections were \$13,443,000, a \$650,000 increase from 2018 actual collection. Sales tax collections were strong throughout the year.
2. Hotel Room Occupancy Tax increased by 2%. 2019 actual collections were \$663,000, an increase of \$16,000 from 2018. Actual amounts were \$33,000 more than the 2019 adopted budget.
3. Utilities Gross Receipts Tax decreased from 2018. Amounts received were \$408,000 in 2019 and \$419,000 in 2018. Receipts were \$8,000 less than budgeted in 2019.
4. Franchise Fees increased during 2019. Actual receipts of \$580,000 exceeded the adopted budget by \$19,000.
5. Ambulance Fees decreased in 2019 by \$199,000. \$1,125,000 was collected, a 15% decrease from last year. Actual amounts were less than the 2018 budget by \$170,000.
6. Admission Tax decreased \$295,000, or 40% from 2018 as a result of a change in methodology by NYRA for calculating tax. Actual amounts received for 2019 were \$429,000. The budget was \$723,000 for 2019.
7. VLT Aid was \$2,326,000 in 2019, the same as in prior years.

8. Mortgage Tax receipts increased in 2019. Actual receipts for 2019 were \$1,969,000, 47% higher than 2018. The budget for 2019 was \$1,300,000.
9. Overall, total general fund revenues in 2019 were less than 2018. Total revenues for the General Fund were \$46.3 million, \$300,000 less than in 2018 and \$2.4 million less than budgeted. However the City Council approved, either at budget adoption or throughout the fiscal year, the use of \$2.3 million in restricted, assigned and unassigned fund balance. Therefore expectations were to have an operating deficit and budget shortfall of over \$2 million.

### ***GENERAL FUND EXPENSES***

1. Health insurance costs were \$7,264,000 in 2019. This was a decrease of 6% from 2018. 2019 actual expenses were \$416,000 less than the revised budget. This expense represents 15% of the entire general fund expense budget.
2. Retirement costs increased 1%. 2019 total actual retirement expenses were \$3,984,000 and were \$68,000 less than budgeted.
3. Social Security expenses in 2019 were \$1,760,000, \$178,000 less than budgeted but \$62,000 more than last year.
4. Utility costs were budgeted for \$566,000 and actual expenses were \$481,000. Actual expenses in 2019 were \$17,000 more than fiscal year 2018.
5. Overtime costs totaled \$1,275,000 in 2019 which was a 27% increase from 2018. Overtime was budgeted as \$1,355,000 for 2019.
6. Sick leave payments to employees who separate from the City were \$352,000, a \$111,000 increase from 2018. This is due to the retirement of a number of long term employees in 2018.
7. Payments for compensatory time amounted to \$619,000, a 4% increase from 2018. Compensatory time pay outs were budgeted for \$654,000.
8. Total personal services costs (excluding social security) were \$874,000 higher in 2019. This was primarily the result of negotiated salary increases for union personnel. These costs represent 51% of the entire general fund expense budget.
9. Discount on Taxes which is recorded as an expense in the Finance budget was \$12,000 less than last year.
10. Total General Fund expenses were \$1,821,000 more than 2018 and \$3.7 million less than budgeted. It is important to note that of this \$3.7 million, \$1.2 million was encumbered at year end. Encumbrances are goods or services which are ordered or committed to in 2019 but will be received and paid for in 2020. Therefore, the actual unspent/uncommitted variance was \$2.5 million. The primary reasons for this budget versus actual variance are noted above.

### **Other Funds:**

1. The Water Fund ended 2019 with a positive assigned unappropriated fund balance of \$2,881,000. Total fund balance decreased \$252,000.
2. The Sewer Fund's assigned unappropriated fund balance for 2019 was \$1,275,000, a decrease of approximately \$708,000.
3. The City Center's fund balance as of December 31, 2019 was \$16,935,000. \$7,343,000 was restricted for capital projects and the remainder was restricted for City Center operations.

## **Other Items**

### *Debt Limit*

The City's self-imposed debt limit was \$86,329,000 as of December 31, 2019. As of year-end, there were outstanding bonds of \$68,070,000; of which \$20,450,000 represented projects whose debt was excluded from the calculation, leaving \$38,709,000 available for future bonding. The City made \$2,693,000 in regular principal payments during 2019. In June 2019 the City issued \$9,810,000 in new debt for various capital projects.

### *Long-term Liabilities*

- The value of accumulated sick and compensatory time on December 31, 2019 for all City employees was \$4,271,000, an increase of \$133,000 from 2018.
- The City also owes \$258,000 in future lease payments for various pieces of equipment.
- The long term liability calculated for post employment benefits provided to employees at retirement (health insurance) was valued at \$111,806,000 as of December 31, 2019, a decrease of \$6,939,000. This is due a change in health insurance coverage.
- Beginning in 2015, the City was required to report the costs and obligations associated with pensions. This was primarily to increase the consistency and comparability of pension information across governments. The information included in the City's general ledger was provided by the New York State and Local Retirement System since the City is a member of the plans they administer. The net pension liability reported by the City as of 12/31/19 was \$8,727,000.
- These obligations added to the outstanding bonded debt noted above amounts to \$193,293,000 in long term liabilities. Total long term liabilities in 2018 were \$189,096,000. Therefore long term debt increased 2%, as a result of post employment benefits for health insurance.

### *Cash balances*

Cash balances as of December 31, 2019 in the General Fund were \$12,682,000, \$2,414,000 less than in 2018. \$2,556,000 of the cash is restricted and can only be used for specific purposes.

## **Comments for Future Years**

As I present this report we are in unprecedented times. While the financial condition as of December 31<sup>st</sup> 2019 is positive, the unrestricted unassigned fund balance is deteriorating fast. We are fortunate to have cash on hand to meet expenses and to have been through our busiest tax collection period when the pandemic occurred.

Unfortunately the cash will run out and local governments are left with almost no options to borrow money to meet operating needs. Revenue and Tax anticipation notes can be issued based on the ability to collect revenue and taxes in the near future. I wish I had the ability to predict with accuracy when the local economy will recover and how much the City will receive in sales tax revenue and how busy future property tax collection dates will be. Sales tax and hotel occupancy tax have already taken a sharp decline in 2020 with numbers reported only through February 29th.

Budget Notes can be issued for an unforeseeable public emergency. This sounds like our saving grace, however local finance law limits the amount to 5% of the annual budget. The harsh reality is that payroll and benefits are 79% of the general fund budget. Benefits are social security, health insurance, retirement, etc. Then of course there are operating expenses such as utilities, supplies, gas and oil, service contracts, etc. that also need to be paid in order to keep City services going.

5% of the 2020 general fund budget is \$2.4 million, for the water fund its \$202,000 and the sewer fund \$281,000. Weekly payroll runs about \$500,000 per week. A maximum budget note would cover about six weeks of payroll. As I give this report we are in the sixth week of a State of Emergency.

If we borrow the maximum amount, how do we pay that back? Property tax increases would fall on the shoulders of citizens who are also struggling. Right now there is not one simple solution or quick fix.

So I ask each of you to take a hard look at your budgets and see what you can live without in 2020 and 2021 as well. Ask your employees to identify areas for savings or negotiation. I value each City employee and the services that they provide. I want to try to protect their paychecks but options are limited. Therefore I also ask each of you to reach out to our representatives to ask for relief for local government. I have made numerous contacts but we all need to act. I want to see the Saratoga Springs economy thrive and keeping people paid is the best way to do that.

**CITY OF SARATOGA SPRINGS**

**ATTACHMENT A - PAGE 1 of 2**

<b>General Fund</b>	<b>Amounts</b>
Beginning Fund Balance	\$ 17,612,104
Prior Period Adjustment - Increase	2,069
Restated Beginning Fund Balance	\$ 17,614,173
Add 2019 Revenues	46,261,133
Subtract 2019 Expenditures	47,117,479
Ending Fund Balance	\$ 16,757,827

<b>City Center Authority</b>	<b>Amounts</b>
Beginning Fund Balance	\$ 19,291,565
Prior Period Adjustment - Decrease	(100,940)
Restated Beginning Fund Balance	\$ 19,190,625
Add 2019 Revenues	2,655,955
Subtract 2019 Expenditures	4,911,677
Ending Fund Balance	\$ 16,934,903

<b>Water Fund</b>	<b>Amounts</b>
Beginning Fund Balance	\$ 3,132,676
Add 2019 Revenues	3,572,244
Subtract 2019 Expenditures	3,823,886
Ending Fund Balance	\$ 2,881,034

<b>Sewer Fund</b>	<b>Amounts</b>
Beginning Fund Balance	\$ 1,983,622
Add 2019 Revenues	4,747,478
Subtract 2019 Expenditures	5,455,827
Ending Fund Balance	\$ 1,275,273

**CITY OF SARATOGA SPRINGS**

**ATTACHMENT A - PAGE 2 of 2**

<i>Capital Projects Fund</i>	<u>Amounts</u>
Beginning Fund Balance	\$ 8,779,573
Prior Period Adjustment - Decrease	\$ -
Restated Beginning Fund Balance	8,779,573
<b>Add 2019 Revenues</b>	<b>12,369,383</b>
<b>Subtract 2019 Expenditures</b>	<b>14,012,795</b>
Ending Fund Balance	<u>\$ 7,136,161</u>

<i>Debt Service Fund</i>	<u>Amounts</u>
Beginning Fund Balance	\$ 1,878,360
Prior Period Adjustment -	\$ -
Restated Beginning Fund Balance	1,878,360
<b>Add 2019 Revenues</b>	<b>3,558,500</b>
<b>Subtract 2019 Expenditures</b>	<b>3,802,471</b>
Ending Fund Balance	<u>\$ 1,634,389</u>



**CITY OF SARATOGA SPRINGS**  
**ATTACHMENT B - PAGE 1 of 2**  
**GENERAL FUND FUND BALANCE ROLL FORWARD**  
**DECEMBER 31, 2015 - 2019**

<b>YEAR</b>	<b>BEGINNING REST/ASSG</b>	<b>BEGINNING UNREST/UNASSG</b>	<b>PRIOR PERIOD ADJUSTMENT</b>	<b>ADJUSTED BEGINNING UNREST/UNASSG</b>	<b>ADJUSTED BEGINNING REST/ASSG</b>	<b>SURPLUS (DEFICIENCY)</b>	<b>ENDING REST/ASSG</b>	<b>ENDING UNREST/UNASSG</b>
2015	7,728,431	7,802,065	199,200	7,802,065	7,927,631	811,505	7,181,703	9,359,498
2016	7,181,703	9,359,498	(1,599)	9,357,899	7,181,703	(1,056,383)	6,473,857	9,009,363
2017	6,473,857	9,009,363	0	9,009,363	6,473,857	915,600	7,110,794	9,288,025
2018	7,110,794	9,288,025	0	9,288,025	7,110,794	1,213,285	8,023,697	9,588,407
<b>2019</b>	<b>8,023,697</b>	<b>9,588,407</b>	<b>2,069</b>	<b>9,590,476</b>	<b>8,023,697</b>	<b>(856,345)</b>	<b>8,318,638</b>	<b>8,439,190</b>

**CITY OF SARATOGA SPRINGS**

**ATTACHMENT B - PAGE 2 of 2  
WATER FUND FUND BALANCE ROLL FORWARD  
DECEMBER 31, 2015 - 2019**

<b>YEAR</b>	<b>BEGINNING REST/ASSG</b>	<b>BEGINNING UNREST/UNASSG</b>	<b>SURPLUS (DEFICIENCY)</b>	<b>ENDING REST/ASSG</b>	<b>ENDING UNREST/UNASSG</b>
2015	2,033,585	-	635,470	2,669,055	-
2016	2,669,055	-	237,351	2,906,406	-
2017	2,906,406	-	(4,482)	2,901,924	-
2018	2,901,924	-	230,752	3,132,676	-
<b>2019</b>	<b>3,132,676</b>	<b>0</b>	<b>(251,642)</b>	<b>2,881,034</b>	<b>-</b>

**SEWER FUND FUND BALANCE ROLL FORWARD  
DECEMBER 31, 2015 - 2019**

<b>YEAR</b>	<b>BEGINNING REST/ASSG</b>	<b>BEGINNING UNREST/UNASSG</b>	<b>SURPLUS (DEFICIENCY)</b>	<b>ENDING REST/ASSG</b>	<b>ENDING UNREST/UNASSG</b>
2015	990,724	-	517,831	1,508,555	-
2016	1,508,555	-	322,926	1,831,481	-
2017	1,831,481	-	240,785	2,072,266	-
2018	2,072,266	-	(88,644)	1,983,622	-
<b>2019</b>	<b>1,983,622</b>	<b>-</b>	<b>(708,349)</b>	<b>1,275,273</b>	<b>-</b>

**ATTACHMENT C Page 1 of 2**  
**City of Saratoga Springs**  
**Surplus and Fund Balance as of December 31, 2019**

**What is surplus?**

Surplus is the excess of revenues over expenses, calculated for the current period.  
 However, if expenses are greater than revenues, it is called a deficiency.

**DRAFT**

<u>General Fund</u>	Unaudited		
	2019 Amounts	2018 Amounts	2017 Amounts
12/31 Revenues	46,261,134	46,509,274	44,354,892
Less: 12/31 Expenditures	47,117,479	45,295,989	43,439,292
<b>Operating Surplus/(Deficiency)</b>	<b>(856,345)</b>	<b>1,213,285</b>	<b>915,600</b>
Beginning Fund Balance	17,612,104	16,398,819	15,483,219
Prior Period Adjustment - Increase Fund Balance	2,069	-	-
<b>12/31 Fund Balance</b>	<b>16,757,828</b>	<b>17,612,104</b>	<b>16,398,819</b>

**What is Fund Balance and how is it broken down?**

Fund balance is the amount available for future spending, adjusted annually for either the surplus or deficiency, and it can be either restricted or unrestricted. It is a cumulative figure from period to period. It is calculated by first allocating nonspendable items, restrictions, commitments or assignments. Whatever amount is remaining is the unrestricted unassigned fund balance. Unlike nonspendables, restrictions, commitments, or assignments, the City Council may be able to use a portion of the positive unrestricted unassigned fund balance at its own discretion subject to the requirements outlined in the Fund Balance Policy. An unrestricted unassigned fund balance that falls below 10% of the ensuing years adopted expenditure budget indicates a need for a plan to rebuild.

	Unaudited		
	2019 Amounts	2018 Amounts	2017 Amounts
<b>Restrictions/Assignments</b>			
Non Spendable	1,012,855	980,804	1,017,341
Restricted - Retirement Reserve	856,428	350,221	300,290
Restricted - Insurance Reserve	144,229	178,428	175,076
Restricted - Capital Reserves	1,474,685	1,575,189	1,399,244
Restricted - Tax Stabilization Reserve	511	505	732,885
Other Restricted Fund Balance	80,001	79,075	78,968
Assigned Appropriated Fund Balance for Next Years Budget	2,149,074	1,748,786	1,448,708
Assigned Unappropriated Fund Balance - Encumbrances and Council Assignments	2,600,854	3,110,689	1,958,282
<b>Total Restrictions/Assignments</b>	<b>8,318,638</b>	<b>8,023,697</b>	<b>7,110,794</b>
<b>Unrestricted Unassigned Fund Balance</b>	<b>8,439,190</b>	<b>9,588,407</b>	<b>9,288,025</b>
<b>12/31 Fund Balance</b>	<b>16,757,828</b>	<b>17,612,104</b>	<b>16,398,819</b>
<i>(Reserves plus Unrestricted/Unassigned Fund Balance)</i>			

**ATTACHMENT C Page 2 of 2**  
**City of Saratoga Springs**  
**GENERAL FUND FUND BALANCE CALCULATION**

**DRAFT**

A	\$	8,439,190	12/31/19 UNRESTRICTED UNASSIGNED FUND BALANCE
B	\$	48,715,918	2020 ADOPTED BUDGET (ENSUING YEAR)
A/B		17.32%	% OF ADOPTED BUDGET
A/B		10% - 25%	ACCEPTABLE RANGE <i>(If below 10%, considered a shortfall or deficiency. If above 25% considered a surplus or excess. Within 10% to 15%, no action needed.)</i>
B*25%=C	\$	12,178,979	25% LIMIT AMOUNT
10%	\$	4,871,592	10% LIMIT AMOUNT

**WATER FUND FUND BALANCE CALCULATION**

A	\$	965,220	12/31/19 ASSIGNED UNAPPROPRIATED FUND BALANCE
B	\$	4,041,550	2020 ADOPTED BUDGET (ENSUING YEAR)
A/B		23.88%	% OF ADOPTED BUDGET
A/B		10% - 25%	ACCEPTABLE RANGE <i>(If below 10%, considered a shortfall or deficiency. If above 25% considered a surplus or excess. Within 10% to 25%, no action needed.)</i>
B*25%=C	\$	1,010,388	25% LIMIT AMOUNT
10%	\$	404,155	10% LIMIT AMOUNT

**SEWER FUND FUND BALANCE CALCULATION**

A	\$	1,069,584	12/31/19 ASSIGNED UNAPPROPRIATED FUND BALANCE
B	\$	5,611,831	2020 ADOPTED BUDGET (ENSUING YEAR)
A/B		19.06%	% OF ADOPTED BUDGET
A/B		10% - 25%	ACCEPTABLE RANGE <i>(If below 10%, considered a shortfall or deficiency. If above 25% considered a surplus or excess. Within 10% to 25%, no action needed.)</i>
B*25%=C	\$	1,402,958	25% LIMIT AMOUNT
10%	\$	561,183	10% LIMIT AMOUNT

**ALL FIGURES ARE NOT AUDITED AND ARE SUBJECT TO CHANGE.**

**CITY OF SARATOGA SPRINGS  
BUDGET EXPENSE COMPARISON  
DECEMBER 31, 2019**

**ATTACHMENT D**

<b>Department</b>	<b>2019 Adopted Budget</b>	<b>2019 Revised Budget</b>	<b>2019 Actual</b>	<b>2018 Adopted Budget</b>	<b>2018 Revised Budget</b>	<b>2018 Actual</b>	<b>2017 Adopted Budget</b>	<b>2017 Revised Budget</b>	<b>2017 Actual</b>	<b>2016 Adopted Budget</b>	<b>2016 Revised Budget</b>	<b>2016 Actual</b>
<b>Mayor</b>	<b>\$ 2,749,765.00</b>	<b>\$ 3,159,139</b>	<b>\$ 2,776,815</b>	<b>\$ 2,598,189</b>	<b>\$ 3,156,602</b>	<b>\$ 2,864,200</b>	<b>\$ 2,363,285</b>	<b>\$ 2,715,238</b>	<b>\$ 2,527,683</b>	<b>\$ 2,308,750</b>	<b>\$ 3,434,430</b>	<b>\$ 3,202,990</b>
<b>Finance</b>	<b>3,067,815</b>	<b>4,093,591</b>	<b>3,763,661</b>	<b>3,141,186</b>	<b>3,223,198</b>	<b>2,699,728</b>	<b>2,984,735</b>	<b>3,067,857</b>	<b>2,594,580</b>	<b>2,938,680</b>	<b>3,121,086</b>	<b>2,924,792</b>
<b>DPW</b>	<b>10,774,164</b>	<b>12,021,514</b>	<b>11,358,324</b>	<b>10,456,105</b>	<b>11,883,618</b>	<b>10,945,061</b>	<b>10,627,448</b>	<b>11,880,121</b>	<b>10,706,794</b>	<b>10,549,787</b>	<b>11,450,475</b>	<b>10,262,078</b>
<b>DPS</b>	<b>26,876,780</b>	<b>27,384,947</b>	<b>25,574,595</b>	<b>26,458,424</b>	<b>26,901,753</b>	<b>25,209,045</b>	<b>26,082,489</b>	<b>26,080,664</b>	<b>24,240,694</b>	<b>24,848,163</b>	<b>25,369,490</b>	<b>24,169,118</b>
<b>Accounts</b>	<b>1,252,961</b>	<b>1,734,255</b>	<b>1,482,163</b>	<b>1,135,893</b>	<b>2,647,010</b>	<b>1,514,414</b>	<b>1,093,325</b>	<b>1,297,452</b>	<b>1,145,231</b>	<b>1,052,013</b>	<b>1,286,106</b>	<b>1,098,097</b>
<b>Recreation</b>	<b>2,379,339</b>	<b>2,456,024</b>	<b>2,161,920</b>	<b>2,346,824</b>	<b>2,251,015</b>	<b>2,063,540</b>	<b>2,376,000</b>	<b>2,441,730</b>	<b>2,224,310</b>	<b>2,315,623</b>	<b>2,339,611</b>	<b>2,090,743</b>
<b>Total</b>	<b>\$ 47,100,824</b>	<b>\$ 50,849,470</b>	<b>\$ 47,117,479</b>	<b>\$ 46,136,621</b>	<b>\$ 50,063,196</b>	<b>\$ 45,295,988</b>	<b>\$ 45,527,282</b>	<b>\$ 47,483,062</b>	<b>\$ 43,439,293</b>	<b>\$ 44,013,016</b>	<b>\$ 47,001,198</b>	<b>\$ 43,747,817</b>
		<u>7.96%</u>			<u>8.51%</u>			<u>4.30%</u>			<u>6.79%</u>	

*Increase in Revised Budget due to Encumbrances carried forward from prior years and Amendments.*

**City of Saratoga Springs  
Departmental Expense Report  
December 31, 2019  
COMPARED TO PREVIOUS YEARS**

**ATTACHMENT E**

<b>Department</b>	<b>2019 Revised Budget</b>	<b>2019 Actual</b>	<b>2018 Revised Budget</b>	<b>2018 Actual</b>	<b>2017 Revised Budget</b>	<b>2017 Actual</b>	<b>2016 Revised Budget</b>	<b>2016 Actual</b>	<b>2015 Revised Budget</b>	<b>2015 Actual</b>
<b>Mayor</b>	<b>\$ 3,159,139</b>	<b>\$ 2,776,815</b>	<b>\$ 3,156,602</b>	<b>\$ 2,864,200</b>	<b>\$ 2,715,238</b>	<b>\$ 2,527,683</b>	<b>\$ 3,434,430</b>	<b>\$ 3,202,990</b>	<b>\$ 2,661,959</b>	<b>\$ 2,141,492</b>
<b>Finance</b>	<b>4,093,591</b>	<b>3,763,661</b>	<b>3,223,198</b>	<b>2,699,728</b>	<b>3,067,857</b>	<b>2,594,580</b>	<b>3,121,086</b>	<b>2,924,792</b>	<b>3,974,456</b>	<b>3,697,273</b>
<b>DPW</b>	<b>12,021,514</b>	<b>11,358,324</b>	<b>11,883,618</b>	<b>10,945,061</b>	<b>11,880,121</b>	<b>10,706,794</b>	<b>11,450,475</b>	<b>10,262,078</b>	<b>10,731,320</b>	<b>10,148,482</b>
<b>DPS</b>	<b>27,384,947</b>	<b>25,574,595</b>	<b>26,901,753</b>	<b>25,209,045</b>	<b>26,080,664</b>	<b>24,240,694</b>	<b>25,369,490</b>	<b>24,169,118</b>	<b>24,863,622</b>	<b>23,676,632</b>
<b>Accounts</b>	<b>1,734,255</b>	<b>1,482,163</b>	<b>2,647,010</b>	<b>1,514,414</b>	<b>1,297,452</b>	<b>1,145,231</b>	<b>1,286,106</b>	<b>1,098,097</b>	<b>1,546,731</b>	<b>1,420,095</b>
<b>Recreation</b>	<b>2,456,024</b>	<b>2,161,920</b>	<b>2,251,015</b>	<b>2,063,540</b>	<b>2,441,730</b>	<b>2,224,310</b>	<b>2,339,611</b>	<b>2,090,743</b>	<b>2,266,389</b>	<b>2,056,554</b>
<b>Totals</b>	<b><u>\$ 50,849,470</u></b>	<b><u>\$ 47,117,479</u></b>	<b><u>\$ 50,063,196</u></b>	<b><u>\$ 45,295,988</u></b>	<b><u>\$ 47,483,062</u></b>	<b><u>\$ 43,439,293</u></b>	<b><u>\$ 47,001,198</u></b>	<b><u>\$ 43,747,817</u></b>	<b><u>\$ 46,044,476</u></b>	<b><u>\$ 43,140,528</u></b>

**CITY OF SARATOGA SPRINGS  
ACTUAL DEPARTMENTAL EXPENDITURES  
AS OF DECEMBER 31  
2015-2019**

**ATTACHMENT F**

Department	2019 Actual	2018 Actual	2017 Actual	2016 Actual	2015 Actual
Mayor	\$ 2,776,815	\$ 2,864,200	\$ 2,527,683	\$ 3,202,990	\$ 2,141,492
Finance	3,763,661	2,699,728	2,594,580	2,924,792	3,697,273
DPW	11,358,324	10,945,061	10,706,794	10,262,078	10,148,482
DPS	25,574,595	25,209,045	24,240,694	24,169,118	23,676,632
Accounts	1,482,163	1,514,414	1,145,231	1,098,097	1,420,095
Recreation	<u>2,161,920</u>	<u>2,063,540</u>	<u>2,224,310</u>	<u>2,090,743</u>	<u>2,056,554</u>
<b>TOTALS</b>	<b><u>\$ 47,117,479</u></b>	<b><u>\$ 45,295,988</u></b>	<b><u>\$ 43,439,293</u></b>	<b><u>\$ 43,747,817</u></b>	<b><u>\$ 43,140,528</u></b>
<i>% Change From Prior Year</i>	4.02%	4.27%	-0.71%	1.41%	4.73%