



**CITY OF  
SARATOGA SPRINGS**

**OFFICE OF THE  
COMMISSIONER OF FINANCE**

**2013 COMPREHENSIVE BUDGET**

**Debt Summary**

**October 2, 2012**

**City of Saratoga Springs  
Debt Limit Calculation  
Dated 07/25/12 DRAFT**

**Fiscal Year Ending 12/31/13**

Tax Year	Equalization Rate	Taxable Assessed Value	Full Value
2013	0.82	3,065,743,207	3,738,711,228
2012	0.82	3,066,656,253	3,739,824,699
2011	0.82	3,056,734,417	3,727,724,899
2010	0.81	3,071,651,564	3,792,162,425
2009	0.7838	3,028,896,364	3,864,374,029
<b>Total</b>			<b>18,862,797,279</b>
<b>5 Year Average</b>			<b>3,772,559,456</b>
<b>2% of 5 Year Average</b>			<b>75,451,189</b>

**Inclusions:**

<i>Outstanding Bonded Debt:</i>	Rate:	Final Maturity:	Amount:	Rating:
1993 GO Bond	4.75%	3/13/2013	0	A1
1997 GO Bond	4.50%	9/1/2017	300,000	A
1997 EFC Bond	approx. 3%	2/15/2017	560,000	N/A
2000 GO Bond	5.125%	6/1/2014	165,000	A2
2002 GO Bond	3.900%	9/15/2022	935,000	A1
2004 GO Bond	4.000%	2/15/2034	3,205,000	A1
2005 GO Bond	3.850%	5/15/2024	3,045,000	A1
2006 GO Bond	4.250%	4/1/2035	7,305,000	A1
2007 GO Bond	approx. 4.25%	7/1/2030	7,615,000	A2
2008 GO Bond	5.000%	8/15/2038	4,585,000	A2
2009 EPC Bond	4.250%	1/15/2024	580,000	N/A
2009 GO Bond	4.250%	9/15/2039	1,290,000	AA
2010 GO Bond	4.420%	7/1/2037	1,440,000	AA
2011 GO Bond	4.630%	4/5/2039	2,070,000	N/A
2012 GO Bond	2.975%	5/15/2039	6,545,000	AA+
2013 Parking Deck additional authorized up to \$500,000, to date need 180,122.04	NA	NA	500,000	NA
2013 Time and attendance authorized	NA	NA	60,000	NA
2013 EMS Facility authorized	NA	NA	200,000	NA
2013 Ballston Avenue	NA	NA	35,325	NA
2013 GO Bond	NA	NA	NA	NA

**Total Outstanding Bonded Debt 12/31/12**

**40,435,325**

**Exclusions:**

<i>Outstanding Bonded Debt:</i>	Rate:	Final Maturity:	Principal Amount:
1993 GO Bond - Knoll Spring Park Water	4.75%	3/1/2013	0
1997 EFC Bond - All	approx. 3%	2/15/2017	560,000
2000 GO Bond - SAD Parking Deck	5.125%	6/1/2014	16,460
2000 GO Bond - West Avenue WASAD Portion Only	5.125%	6/1/2014	62,828
2002 GO Bond - West Avenue WASAD Portion Only	3.900%	9/15/2022	30,000
2002 GO Bond - Gilbert/Meadowbrook Water	3.900%	9/15/2022	150,000
2006 GO Bond - Open Space (previously approved by voter referendum)	4.250%	4/1/2035	2,735,834
2006 GO Bond - Water Disinfection System Improvements	4.250%	4/1/2035	1,121,248
2006 GO Bond - Interlaken Water System Improvements	4.250%	4/1/2035	67,793
2006 GO Bond - Interlaken Water System Improvements	4.250%	4/1/2035	353,624
2006 GO Bond - South Broadway Water Line	4.250%	4/1/2035	172,499
2007 GO Bond - Interlaken Water System Improvements	approx. 4.25%	7/1/2030	84,495
2007 GO Bond - Water Disinfection Improvements	approx. 4.25%	7/1/2030	103,142
2007 GO Bond - Open Space Waterfront (previously approved by voter referendum)	approx. 4.25%	7/1/2030	165,027
2007 GO Bond - Geysers Road Industrial Park Sanitary Sewer Force Main	approx. 4.25%	7/1/2030	247,542
2008 GO Bond - South Broadway Water Line	5.000%	8/15/2038	243,132
2008 GO Bond - Jefferson St. Sanitary Storm Sewer	5.000%	8/15/2038	917,477
2009 GO Bond - Open Space	4.250%	9/15/2039	165,600
2009 GO Bond - Geysers Crest Water Well System	4.250%	9/15/2039	511,900
2009 GO Bond - Gilbert Road Water Line	4.250%	9/15/2039	372,200
2009 GO Bond - South Broadway Water Line	4.250%	9/15/2039	11,200
2009 GO Bond - Geysers Sewer Force Main	4.250%	9/15/2039	31,300
2010 GO Bond - Geysers Crest Water Well System	4.420%	7/1/2037	340,900
2010 GO Bond - Water Improvement and Replacement Project	4.420%	7/1/2037	374,170
2011 GO Bond - Water Improvement and Replacement Project	4.630%	4/5/2039	615,840
2011 GO Bond - Sewer Improvement and Replacement Project	4.630%	4/5/2039	153,960
2012 GO Bond - Sewer exclusions	2.975%	5/15/2039	98,490
2012 GO Bond - Water exclusions	2.975%	5/15/2039	1,984,565
2013 GO Bond - Water and sewer exclusions	NA	NA	NA

**Total Exclusions from Outstanding Bonded Debt 12/31/12**

**11,691,226**

**Est. Amount Available To Bond In 2013 AT 2%**

**46,707,090**

**PRINCIPAL ORG/OBJECTS BY DEBT ISSUE:**

<b>DEBT ISSUE</b>	<b>ORG</b>	<b>OBJECT</b>	<b>TYPE</b>
1993 GO Bond	V3719716	56020-56080	PRINCIPAL
1997 GO Bond	V3719716	56100-56220	PRINCIPAL
1997 EFC Bond	V3719716	56230-56250	PRINCIPAL
2000 GO Bond	V3719716	56310-56340	PRINCIPAL
2002 GO Bond	V3719716	56400-56640	PRINCIPAL
2004 GO Bond	V3719716	56520,56620, 56630, 56650, 56700-56720	PRINCIPAL
2005 GO Bond	V3719716	56801-56817	PRINCIPAL
2006 GO Bond	V3719716	56901-56918 AND F3839716-56010	PRINCIPAL
2007 GO Bond	V3719716	56920-56940 AND F3839716-56010 AND G3839716-56010	PRINCIPAL
2008 GO Bond	V3719716	56941-56962 AND G3839716-56010 AND F3839716-56010	PRINCIPAL
2009 GO Bonds	V3719716	56963-56967 AND G3839716-56010 AND F3839716-56010	PRINCIPAL
2010 GO Bonds	V3719716	56969-56970 AND F3839716-56010	PRINCIPAL
2011 GO Bonds	V3719716	56971-56984 AND F3839716-56010 AND G3839716-56010	PRINCIPAL
2012 GO Bonds	V3719716	56985-56996 AND F3839716-56010 AND G3839716-56010	PRINCIPAL
1993 GO Bond	V3719717	57020-57080	INTEREST
1997 GO Bond	V3719717	57100-57220	INTEREST
1997 EFC Bond	V3719717	57230-57250	INTEREST
2000 GO Bond	V3719717	57310-57340	INTEREST
2002 GO Bond	V3719717	57400-57640	INTEREST
2004 GO Bond	V3719717	57520,57620, 57630, 57650, 57700-57720	INTEREST
2005 GO Bond	V3719717	57801-57817	INTEREST
2006 GO Bond	V3719717	57901-57918 AND F3839717-57010	INTEREST
2007 GO Bond	V3719717	57920-57940 AND F3739717-57010 AND G3839717-57010	INTEREST
2008 GO Bond	V3719717	57941-57962 AND F3739717-57010 AND G3839717-57010	INTEREST
2009 GO Bonds	V3719717	57963-57967 AND F3739717-57010 AND G3839717-57010	INTEREST
2010 GO Bonds	V3719717	57963-57967 AND F3739717-57010	INTEREST
2011 GO Bonds	V3719717	57971-57984 AND F3739717-57010 AND G3839717-57010	INTEREST
2012 GO Bonds	V3719717	57971-57984 AND F3739717-57010 AND G3839717-57010	INTEREST
2013 GO Bonds	V3719717	57090 AND F3739717-57010 AND G3839717-57010	INTEREST