



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

**Quarterly Financial Report
For The Quarter Ended
June 30, 2014**

**SEWER FUND
REVENUE AND EXPENSES**

2nd Quarter 2014 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.

Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2014 Adopted Expense Budget	2014 Revised Expense Budget	2014 YTD Expended	2014 Encumbrances	2014 Available Budget	2014 % Used	2014 Adopted Revenue Budget	2014 Revised Est Revenue Budget	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected
A - GENERAL FUND											
Mayor's Department	\$2,156,900	\$2,398,775	\$934,541	\$204,848	\$1,259,387	47.5%	-\$528,174	-\$562,424	-\$364,619	-\$197,805	64.8%
Finance Department	\$2,716,260	\$2,613,258	\$1,091,100	\$64,050	\$1,458,108	44.2%	-\$35,268,785	-\$35,311,018	-\$17,591,267	-\$17,719,750	49.8%
Public Works Department	\$9,196,078	\$9,974,013	\$4,283,628	\$385,795	\$5,304,589	46.8%	-\$1,535,054	-\$1,840,054	-\$607,244	-\$1,232,810	33.0%
Public Safety Department	\$23,125,219	\$23,596,019	\$10,014,062	\$555,812	\$13,026,146	44.8%	-\$2,019,760	-\$2,073,347	-\$1,004,089	-\$1,069,257	48.4%
Accounts Department	\$1,142,188	\$2,004,059	\$472,400	\$142,293	\$1,389,366	30.7%	-\$104,086	-\$104,086	-\$65,250	-\$38,835	62.7%
Recreation Department	\$2,103,376	\$2,130,993	\$790,519	\$25,876	\$1,314,598	38.3%	-\$984,163	-\$984,163	-\$531,883	-\$452,280	54.0%
A - TOTAL GENERAL FUND	\$40,440,021	\$42,717,118	\$17,586,250	\$1,378,675	\$23,752,193	44.4%	-\$40,440,021	-\$40,875,091	-\$20,164,353	-\$20,710,738	49.3%
E - CITY CENTER AUTHORITY	\$1,619,898	\$2,567,785	\$894,973	\$550,009	\$1,122,803	56.3%	-\$1,619,898	-\$1,619,898	-\$650,871	-\$969,028	40.2%
F - WATER FUND	\$3,252,197	\$3,273,509	\$1,359,401	\$87,271	\$1,826,837	44.2%	-\$3,252,197	-\$3,252,197	-\$758,411	-\$2,493,786	23.3%
G - SEWER FUND	\$3,787,730	\$3,794,972	\$1,855,283	\$18,235	\$1,921,454	49.4%	-\$3,787,730	-\$3,787,730	-\$928,282	-\$2,859,448	24.5%
H - CAPITAL PROJECTS FUND	\$9,047,386	\$18,514,077	\$1,777,921	\$3,503,158	\$13,232,998	28.5%	-\$9,047,386	-\$9,553,391	-\$5,276,563	-\$4,276,827	55.2%
K - FIXED ASSETS	\$0	\$0	\$5,622	\$0	-\$5,622	NA	\$0	\$0.00	\$0.00	\$0.00	NA
P - SPECIAL ASSESSMENT DISTRICT	\$115,595	\$115,595	\$38,091	\$0	\$77,504	33.0%	-\$115,595	-\$115,595	-\$114,847	-\$748	99.4%
Q - WEST AVE SPECIAL ASSESS. DIST	\$51,003	\$51,193	\$1,690	\$0	\$49,503	3.3%	-\$51,003	-\$51,193	-\$51,008	-\$185	99.6%
V - DEBT SERVICE FUND	\$3,287,409	\$4,251,939	\$1,748,172	\$31,550	\$2,472,217	41.9%	-\$3,287,409	-\$3,287,409	-\$2,758,091	-\$529,318	83.9%
Y - COMMUNITY DEVELOPMENT FUND	\$0	\$0	\$230,891	\$0	-\$230,891	NA	\$0	\$0	-\$249,645	\$249,645	NA
GRAND TOTAL	\$61,601,239	\$75,286,188	\$25,498,295	\$5,568,897	\$44,218,996	41.3%	-\$61,601,239	-\$62,542,504	-\$30,952,072	-\$31,590,432	49.5%

2nd Quarter 2014 Budget Report Revenue: SEWER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are

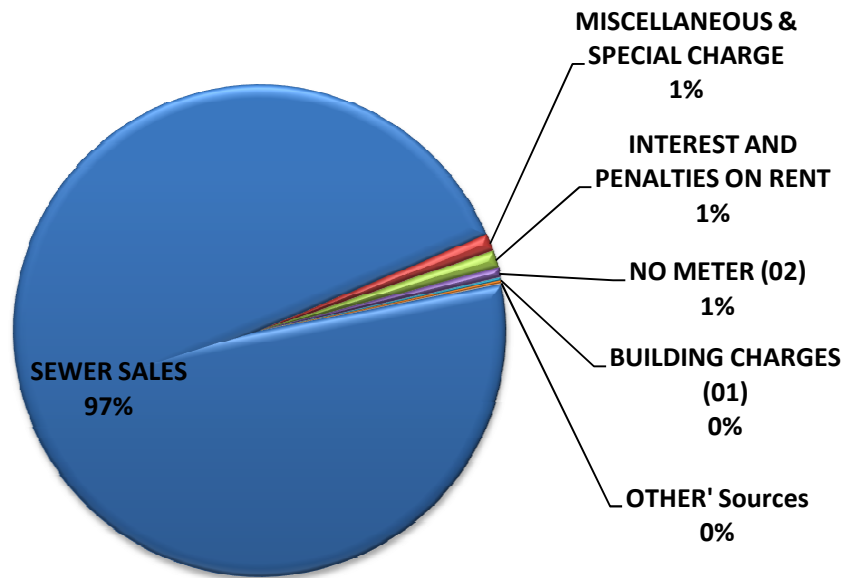
ACCOUNTS FOR: G - SEWER FUND			2014 Adopted Est Revenue	2014 Revised Est Revenue	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected	2013 YTD Revenue Collected	2013 Revenue Remaining to be Collected	2013 % Collected
3 COMMISSIONER OF PUBLIC WORKS										
G013	40511	USE OF RESTRICTED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G013	40599	USE UNASSIGNED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G013	40962	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043	42120	SEWER SALES	-\$3,662,115	-\$3,662,115	-\$871,053	-\$2,791,062	23.8%	-\$825,656	-\$2,894,666	22.2%
G043	42122	MISCELLANEOUS & SPECIAL CHARGE	-\$43,000	-\$43,000	-\$4,230	-\$38,770	9.8%	-\$5,229	-\$37,771	12.2%
G043	42124	BUILDING CHARGES (01)	-\$8,000	-\$8,000	-\$2,265	-\$5,735	28.3%	-\$2,260	-\$5,740	28.3%
G043	42125	NO METER (02)	-\$25,000	-\$25,000	-\$5,250	-\$19,750	21.0%	-\$5,250	-\$19,750	21.0%
G043	42127	DEAD SERVICE (06)	-\$600	-\$600	\$0	-\$600	0.0%	\$0	-\$600	0.0%
G043	42128	INTEREST AND PENALTIES ON RENT	-\$43,000	-\$43,000	-\$42,257	-\$743	98.3%	-\$46,655	\$3,655	108.5%
G043	42131	SEWER CAPITAL IMPROVEMENT FEE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043	42770	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G053	43901	COUNTY SEWER DISTRICT BILLING	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G073	42590	PERMITS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42681	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42682	EMPLOYEE HOSPITALIZATION CONT	-\$5,885	-\$5,885	-\$3,151	-\$2,734	53.5%	-\$3,119	-\$4,799	39.4%
G093	42690	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42692	DISABILITY CONTRIBUTION EMPLOY	-\$130	-\$130	-\$76	-\$54	58.8%	-\$72	\$72	0.0%
G103	42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	-\$481	\$0	100.0%
G103	42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G143	45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
TOTAL SEWER FUND			-\$3,787,730	-\$3,787,730	-\$928,282	-\$2,859,448	24.5%	-\$888,722	-\$2,959,598	23.1%

2nd Quarter 2014 Budget Report Revenue: SEWER FUND - Most to Least by Adopted Budget

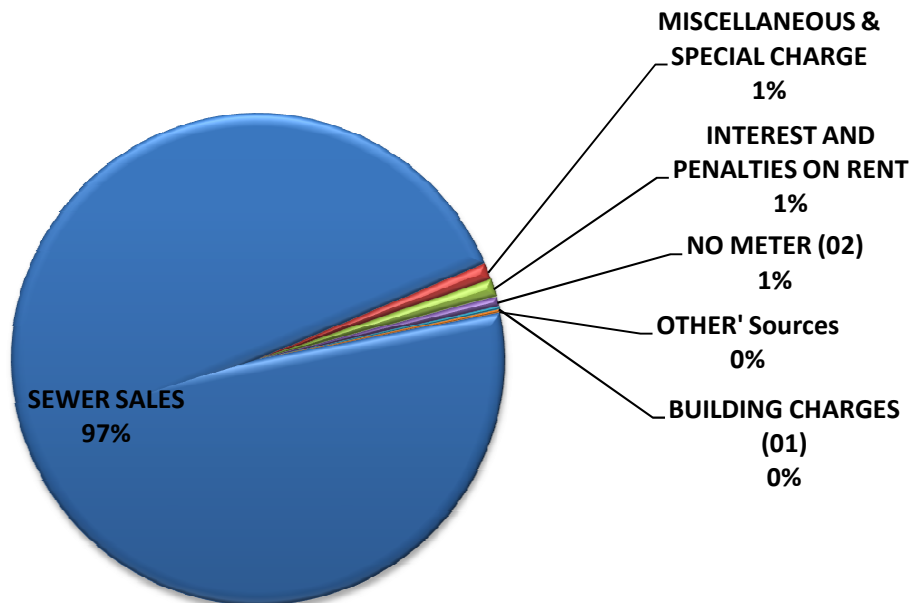
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		2014 Adopted Est Revenue	2014 Revised Est Revenue	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected	2013 YTD Revenue Collected	2013 Revenue Remaining to be Collected	2013 % Collected
ACCOUNTS FOR: G - SEWER FUND									
3 COMMISSIONER OF PUBLIC WORKS									
MAIN Sources:									
G043_42120	SEWER SALES	-\$3,662,115	-\$3,662,115	-\$871,053	-\$2,791,062	23.8%	-\$825,656	-\$2,894,666	22.2%
G043_42122	MISCELLANEOUS & SPECIAL CHARGE	-\$43,000	-\$43,000	-\$4,230	-\$38,770	9.8%	-\$5,229	-\$37,771	12.2%
G043_42128	INTEREST AND PENALTIES ON RENT	-\$43,000	-\$43,000	-\$42,257	-\$743	98.3%	-\$46,655	\$3,655	108.5%
G043_42125	NO METER (02)	-\$25,000	-\$25,000	-\$5,250	-\$19,750	21.0%	-\$5,250	-\$19,750	21.0%
G043_42124	BUILDING CHARGES (01)	-\$8,000	-\$8,000	-\$2,265	-\$5,735	28.3%	-\$2,260	-\$5,740	28.3%
	<i>sub-total</i>	-\$3,781,115	-\$3,781,115	-\$925,055	-\$2,856,060		-\$885,051	-\$2,954,272	
'OTHER' Sources:									
G093_42682	EMPLOYEE HOSPITALIZATION CONT	-\$5,885	-\$5,885	-\$3,151	-\$2,734	53.5%	-\$3,119	-\$4,799	39.4%
G043_42127	DEAD SERVICE (06)	-\$600	-\$600	\$0	-\$600	0.0%	\$0	-\$600	0.0%
G093_42692	DISABILITY CONTRIBUTION EMPLOY	-\$130	-\$130	-\$76	-\$54	58.8%	-\$72	\$72	0.0%
G013_40511	USE OF RESTRICTED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G013_40599	USE UNASSIGNED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G013_40962	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043_42131	SEWER CAPITAL IMPROVEMENT FEE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043_42770	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G053_43901	COUNTY SEWER DISTRICT BILLING	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G073_42590	PERMITS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093_42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093_42681	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093_42690	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G103_42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	-\$481	\$0	100.0%
G103_42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G143_45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
	<i>sub-total</i>	-\$6,615	-\$6,615	-\$3,227	-\$3,388		-\$3,671	-\$5,327	
TOTAL SEWER FUND		-\$3,787,730	-\$3,787,730	-\$928,282	-\$2,859,448	24.5%	-\$888,722	-\$2,959,598	23.1%

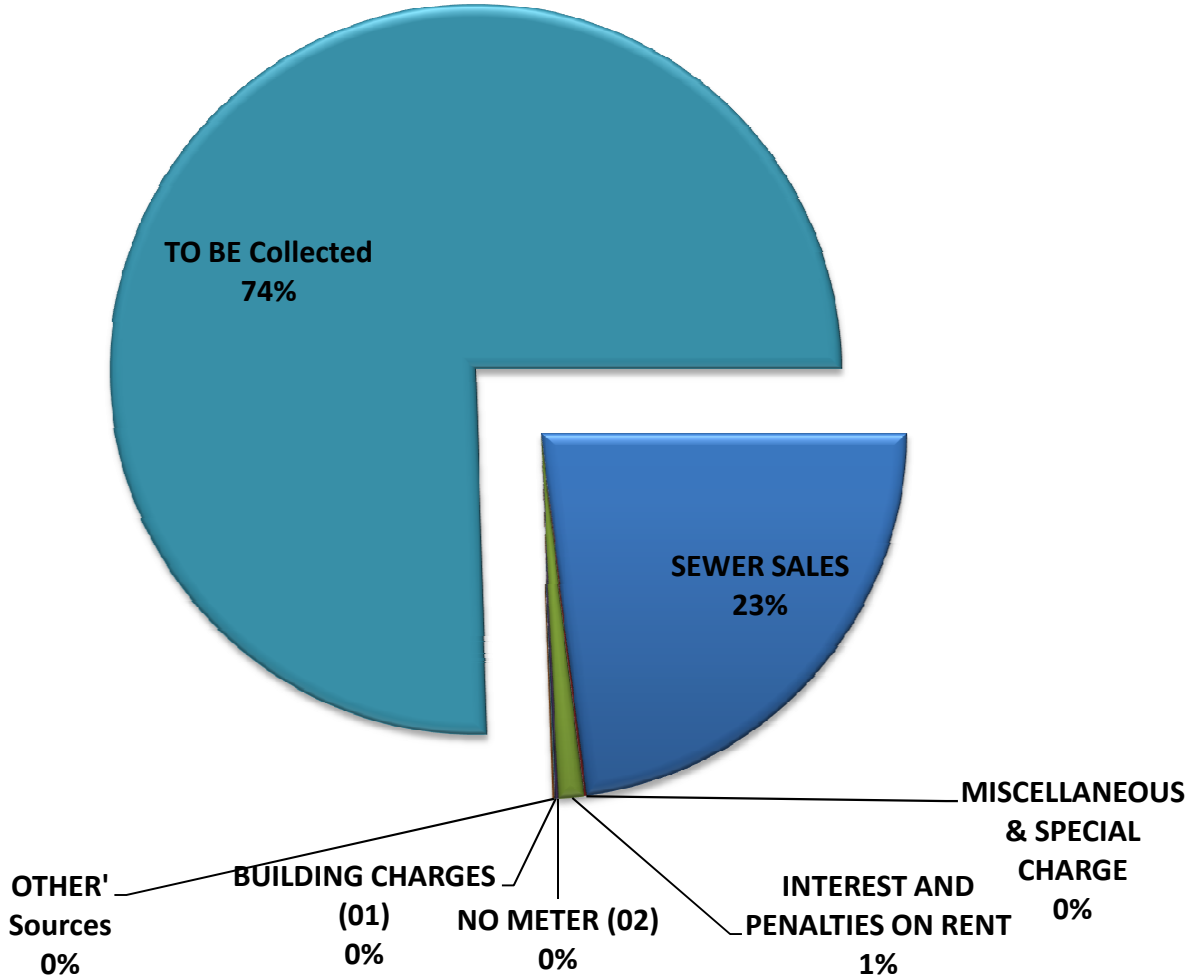
**2014 Total Adopted SEWER FUND Revenue Budget
(\$3,787,730)**



**2nd Quarter 2014 Total Revised SEWER FUND Revenue Budget
(\$3,787,730)**



**2nd Quarter 2014 SEWER FUND Revenue Budget
TO BE Collected/Collected//TOTAL
(\$2,859,448 /\$928,282//\$3,787,730)**

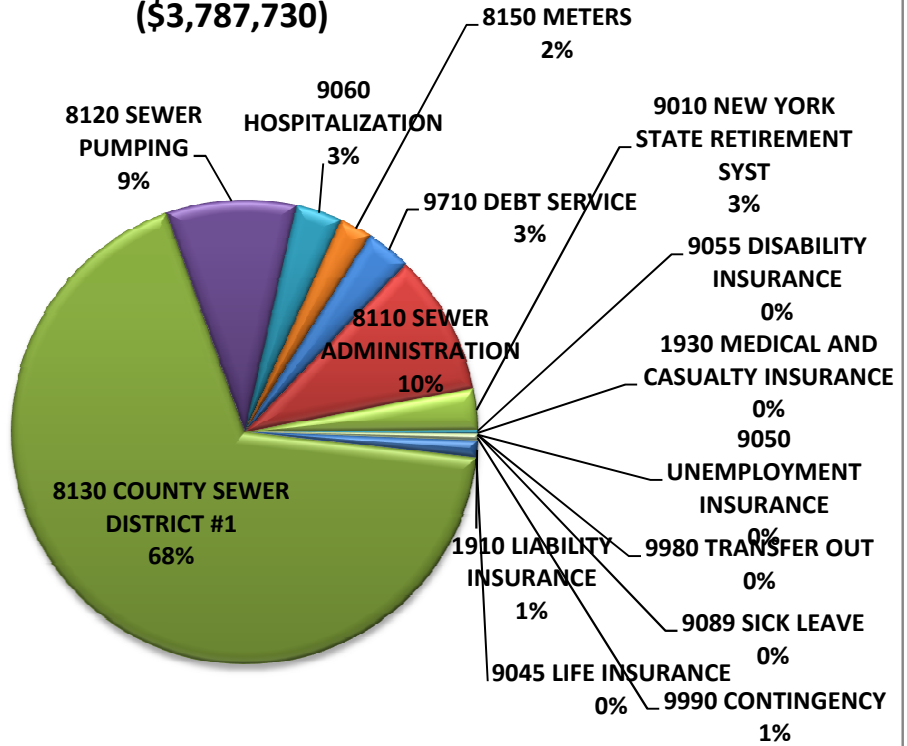


2nd Quarter 2014 Budget Report Expenses: SEWER FUND, by Sub-Department (from Most to Least % Used)

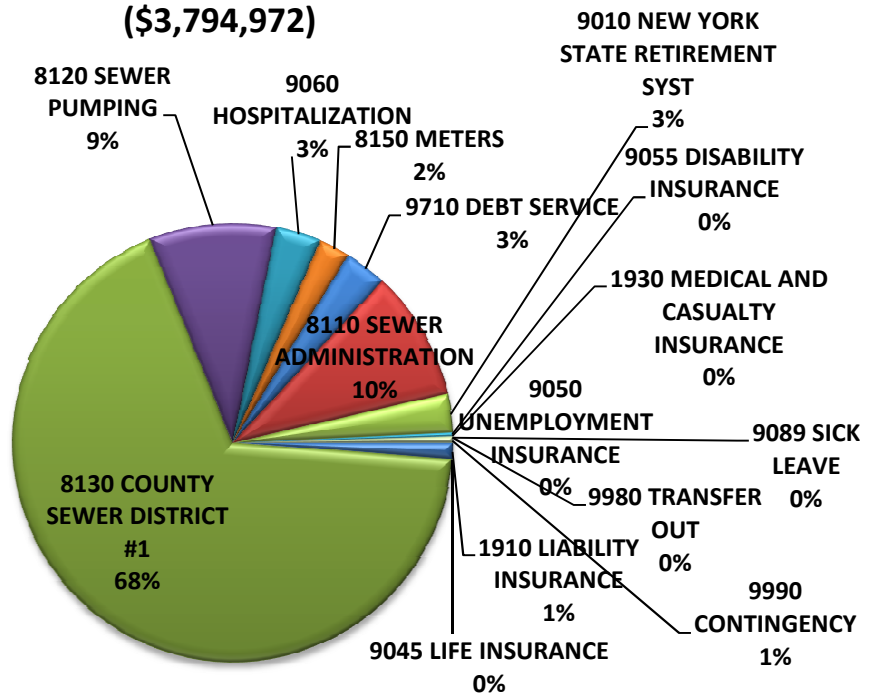
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ACCOUNTS FOR: G SEWER FUND	2014 Adopted Budget	2014 Transfers Adjustments	2014 Revised Budget	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used	2013 YTD Expended	2013 Encmbrncs	2013 Available Budget	2013 % Used
1910 LIABILITY INSURANCE	\$45,297	\$0	\$45,297	\$45,135	\$0	\$162	99.6%	\$41,923	\$0	\$4,840	89.7%
9045 LIFE INSURANCE	\$541	\$0	\$541	\$300	\$0	\$241	55.5%	\$265	\$0	\$288	48.0%
8130 COUNTY SEWER DISTRICT #1	\$2,568,520	\$0	\$2,568,520	\$1,361,785	\$0	\$1,206,735	53.0%	\$1,358,390	\$0	\$1,358,390	50.0%
8120 SEWER PUMPING	\$339,236	\$11,849	\$351,085	\$159,649	\$12,997	\$178,439	49.2%	\$143,802	\$5,615	\$182,800	45.0%
9060 HOSPITALIZATION	\$121,982	\$4,565	\$126,547	\$60,393	\$0	\$66,154	47.7%	\$67,224	\$0	\$48,528	58.1%
8150 METERS	\$85,979	\$10	\$85,989	\$40,354	\$0	\$45,635	46.9%	\$38,321	\$0	\$43,657	46.7%
9710 DEBT SERVICE	\$118,273	\$0	\$118,273	\$45,215	\$0	\$73,058	38.2%	\$40,415	\$0	\$65,758	38.1%
8110 SEWER ADMINISTRATION	\$372,263	-\$9,182	\$363,081	\$114,240	\$5,238	\$243,603	32.9%	\$121,579	\$13,787	\$204,151	39.9%
9010 NEW YORK STATE RETIREMENT SYST	\$108,774	\$0	\$108,774	\$28,126	\$0	\$80,647	25.9%	\$24,370	\$0	\$86,810	21.9%
9055 DISABILITY INSURANCE	\$365	\$0	\$365	\$86	\$0	\$278	23.7%	\$89	\$0	\$271	24.6%
1930 MEDICAL AND CASUALTY INSURANCE	\$10,000	\$0	\$10,000	\$0	\$0	\$10,000	0.0%	\$0	\$0	\$4,782	0.0%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9089 SICK LEAVE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9980 TRANSFER OUT	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9990 CONTINGENCY	\$16,500	\$0	\$16,500	\$0	\$0	\$16,500	0.0%	\$0	\$0	\$0	0.0%
TOTAL COMMISSIONER OF PUBLIC WORKS	\$3,787,730	\$7,243	\$3,794,972	\$1,855,283	\$18,235	\$1,921,454	49.4%	\$1,836,377	\$19,402	\$2,000,274	48.1%

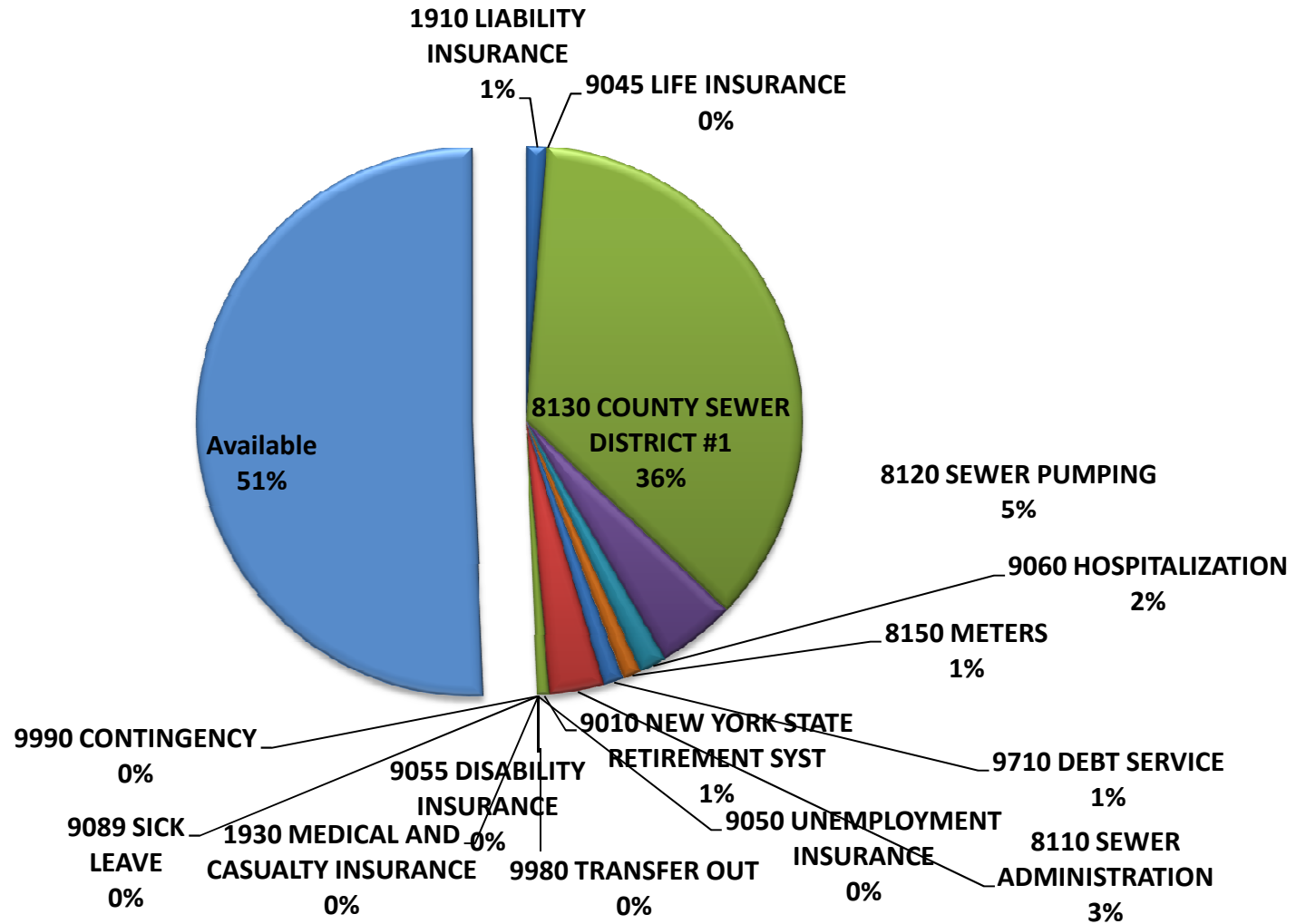
**2014 Total Adopted SEWER FUND Expense Budget
by Sub-Department
(\$3,787,730)**



**2nd Quarter 2014 Total Revised SEWER FUND Expense Budget
by Sub-Department
(\$3,794,972)**



2nd Quarter 2014 SEWER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
(\$1,921,454/\$1,873,518//\$3,794,972)



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2014 Expenses with Prior Years:** Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/14-06/30/14.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.