



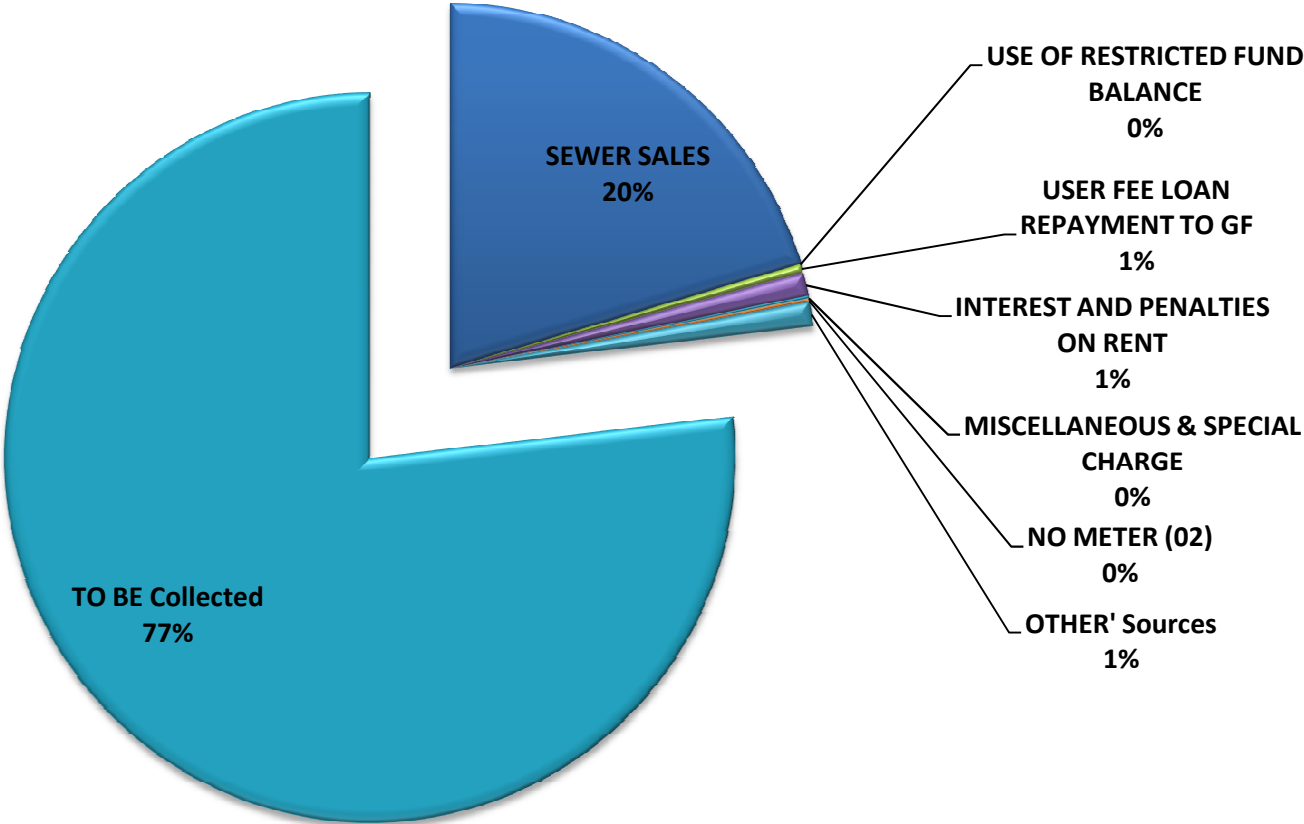
**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

**Quarterly Financial Report
For The Quarter Ended
June 30, 2015**

**SEWER FUND
REVENUE AND EXPENSES**

**2nd Quarter 2015 SEWER FUND Revenue Budget
TO BE Collected/Collected//TOTAL
(\$3,263,532/\$984,257//\$4,247,789)**

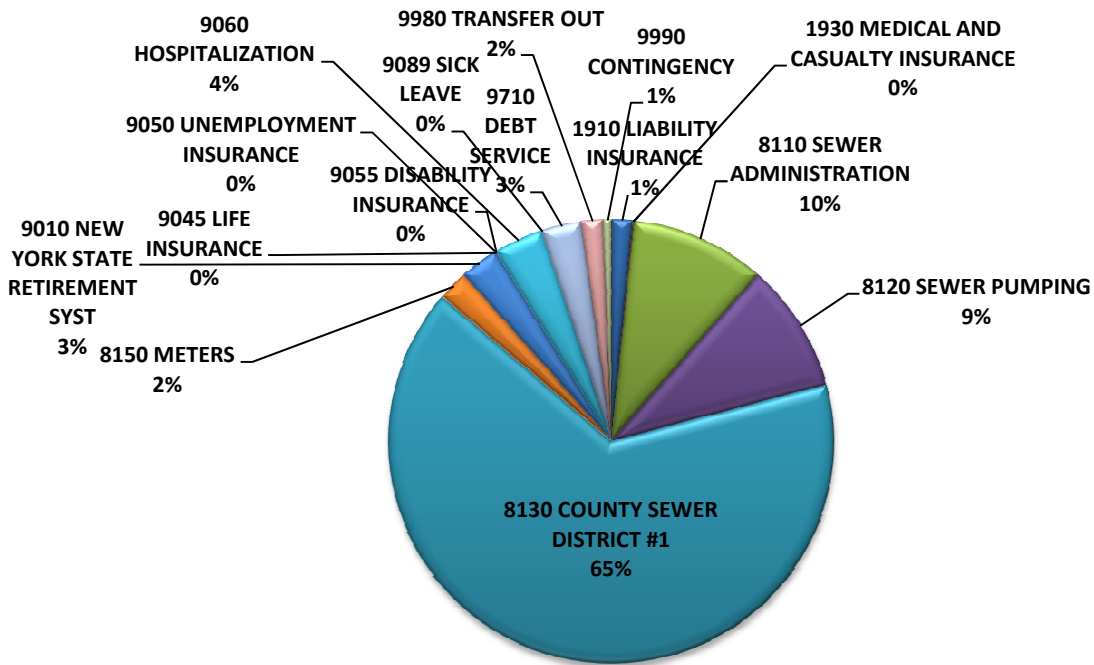


2nd Quarter 2015 Budget Report Expenses: SEWER FUND, by Sub-Department (from Most to Least % Used)

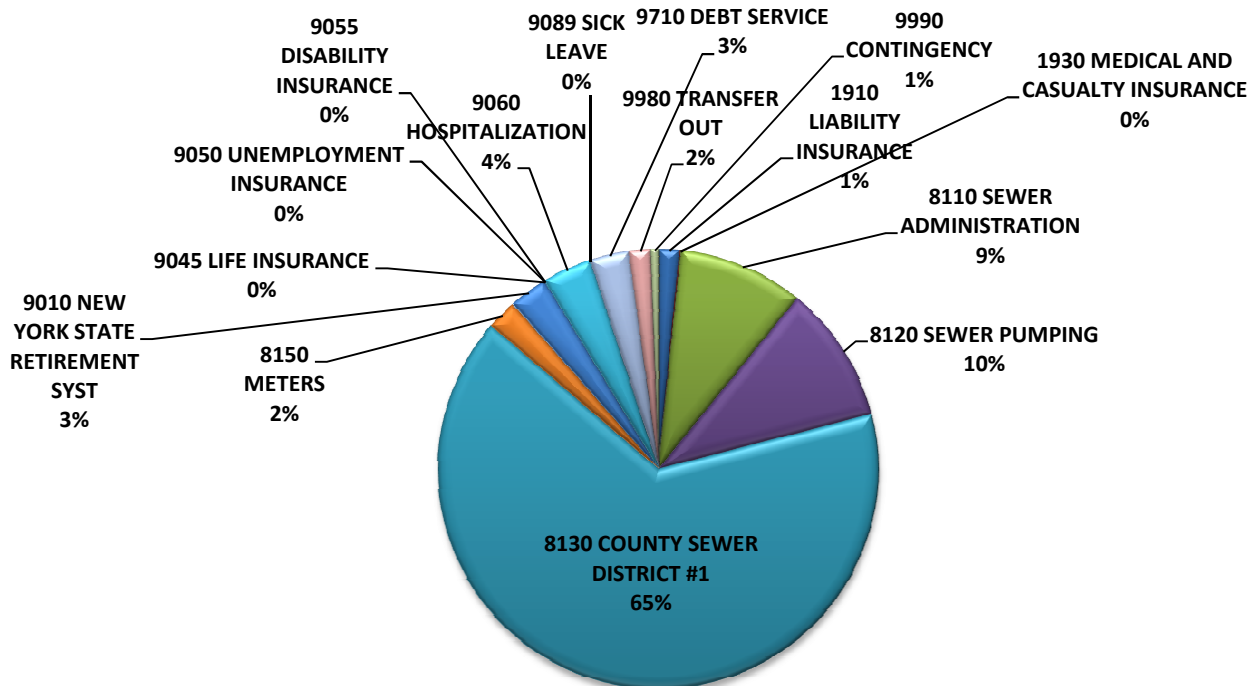
Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

ACCOUNTS FOR: G SEWER FUND	2015 Adopted Budget	2015 Transfers Adjustments	2015 Revised Budget	2015 YTD Expended	2015 Encmbrncs	2015 Available Budget	2015 % Used	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used
1910 LIABILITY INSURANCE	\$64,151	\$0	\$64,151	\$59,628	\$0	\$4,523	92.9%	\$45,135	\$0	\$162	99.6%
1930 MEDICAL AND CASUALTY INSURANCE	\$5,000	\$0	\$5,000	\$0	\$0	\$5,000	0.0%	\$0	\$0	\$10,000	0.0%
8110 SEWER ADMINISTRATION	\$418,400	-\$26,047	\$392,353	\$119,810	\$3,998	\$268,544	31.6%	\$114,240	\$5,238	\$243,603	32.9%
8120 SEWER PUMPING	\$399,796	\$30,955	\$430,751	\$152,848	\$42,978	\$234,925	45.5%	\$159,649	\$12,997	\$178,439	49.2%
8130 COUNTY SEWER DISTRICT #1	\$2,777,052	\$0	\$2,777,052	\$1,388,525	\$0	\$1,388,527	50.0%	\$1,361,785	\$0	\$1,206,735	53.0%
8150 METERS	\$92,659	\$445	\$93,104	\$41,934	\$0	\$51,170	45.0%	\$40,354	\$0	\$45,635	46.9%
9010 NEW YORK STATE RETIREMENT SYST	\$120,067	\$0	\$120,067	\$29,486	\$0	\$90,580	24.6%	\$28,126	\$0	\$80,647	25.9%
9045 LIFE INSURANCE	\$611	\$0	\$611	\$281	\$0	\$330	46.0%	\$300	\$0	\$241	55.5%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
9055 DISABILITY INSURANCE	\$365	\$0	\$365	\$122	\$0	\$242	33.6%	\$86	\$0	\$278	23.7%
9060 HOSPITALIZATION	\$154,527	\$0	\$154,527	\$74,565	\$0	\$79,962	48.3%	\$60,393	\$0	\$66,154	47.7%
9089 SICK LEAVE	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
9710 DEBT SERVICE	\$123,470	\$0	\$123,470	\$65,685	\$0	\$57,785	53.2%	\$45,215	\$0	\$73,058	38.2%
9980 TRANSFER OUT	\$66,144	\$0	\$66,144	\$0	\$0	\$66,144	0.0%	\$0	\$0	\$0	#DIV/0!
9990 CONTINGENCY	\$25,000	-\$1,200	\$23,800	\$0	\$0	\$23,800	0.0%	\$0	\$0	\$16,500	0.0%
TOTAL COMMISSIONER OF PUBLIC WORKS	\$4,247,241	\$4,153	\$4,251,394	\$1,932,886	\$46,976	\$2,271,532	46.6%	\$1,855,283	\$18,235	\$1,921,454	49.4%

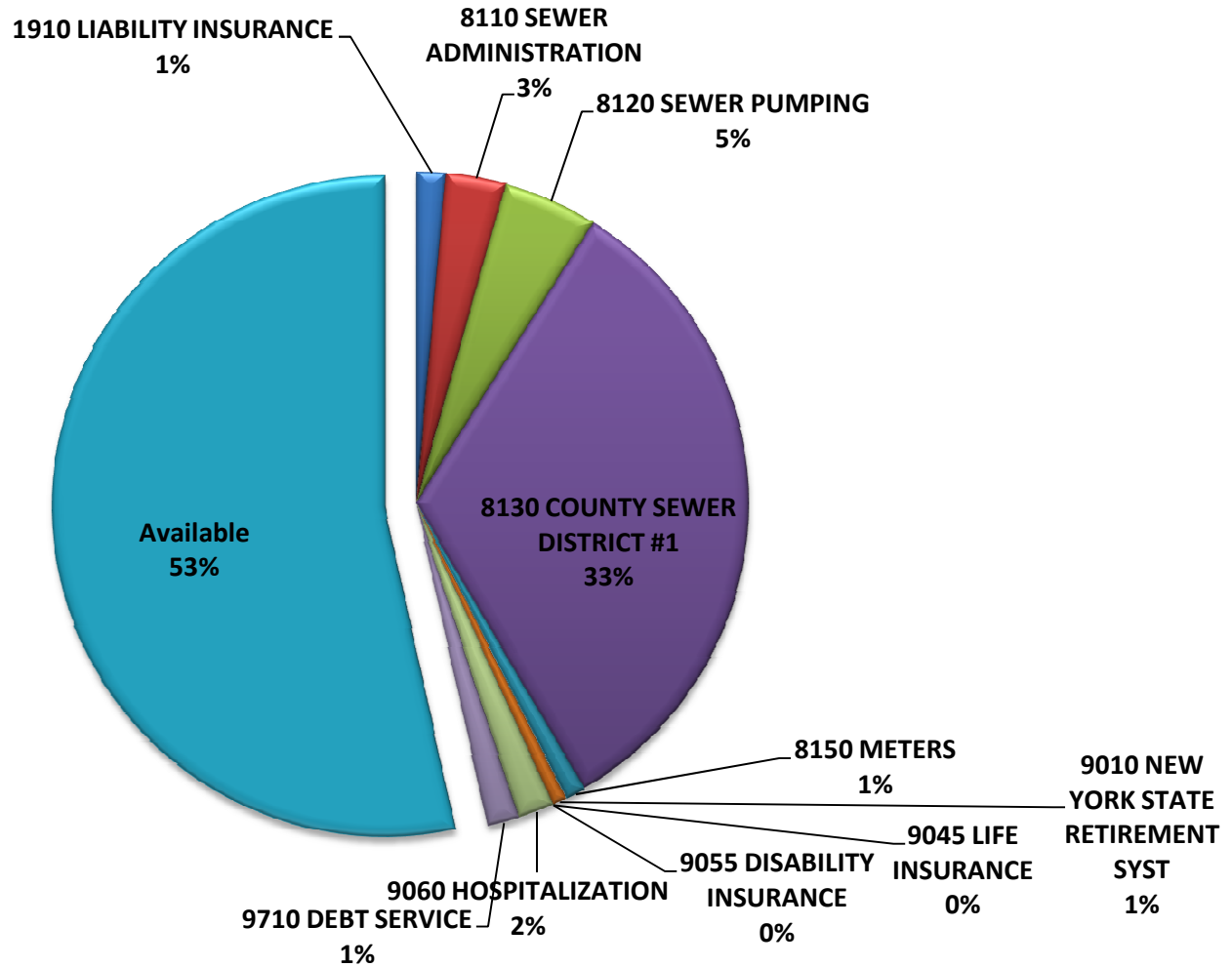
**2015 Total Adopted SEWER FUND Expense Budget
by Sub-Department
(\$4,247,241)**



**2nd Quarter 2015 Total Revised SEWER FUND Expense Budget
by Sub-Department
(\$4,251,394)**



2nd Quarter 2015 SEWER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
(\$2,271,532/\$1,979,862 // \$4,251,394)



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2015 Expenses with Prior Years:** Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/15-06/30/15.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.