



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

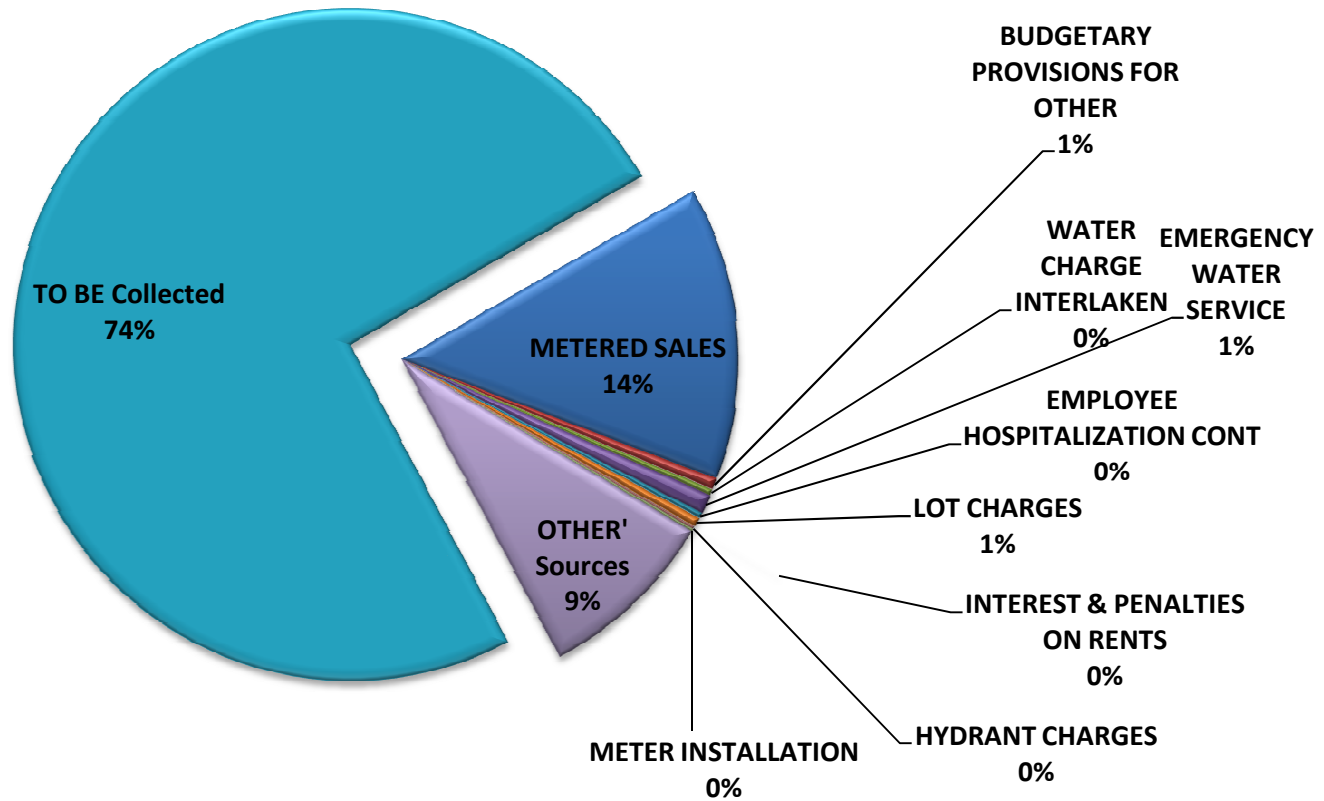
**Quarterly Financial Report
For The Quarter Ended
June 30, 2015**

**WATER FUND
REVENUE AND EXPENSES**

2nd Quarter 2015 WATER FUND Revenue Budget

TO BE Collected/Collected//TOTAL

\$2,596,494/\$302,589//\$3,487,647

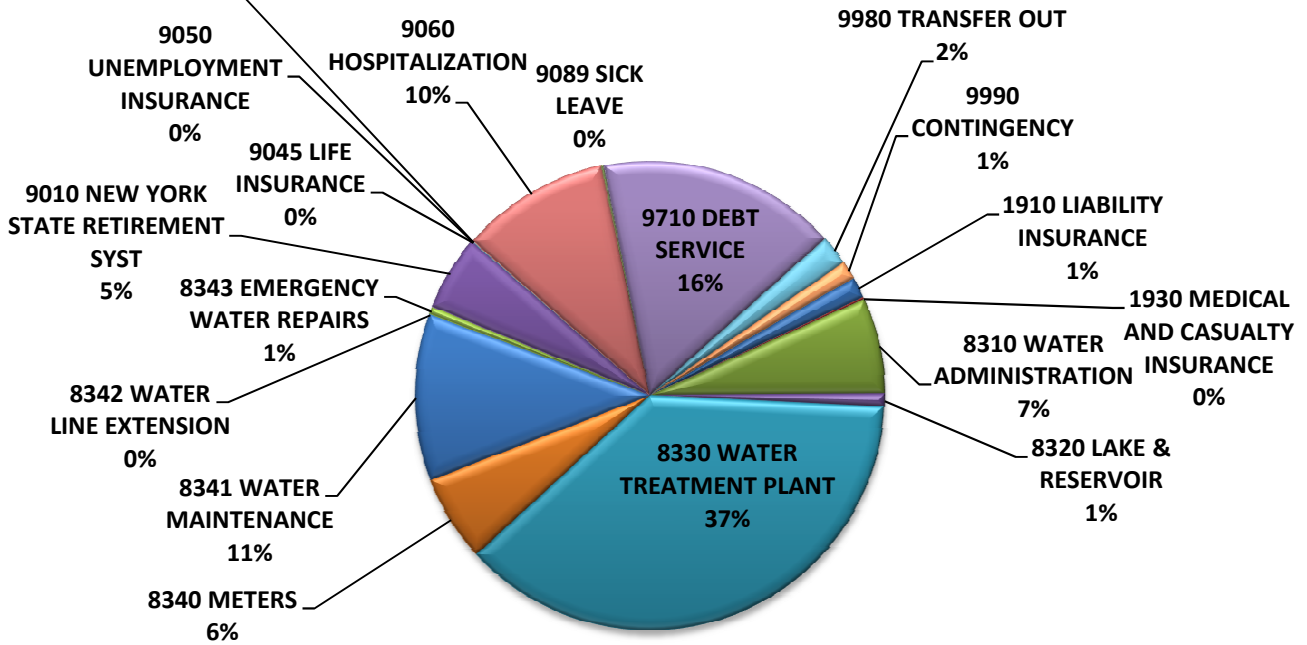


2nd Quarter 2015 Budget Report Expenses: WATER FUND, by Sub-Department (from Most to Least % Used)

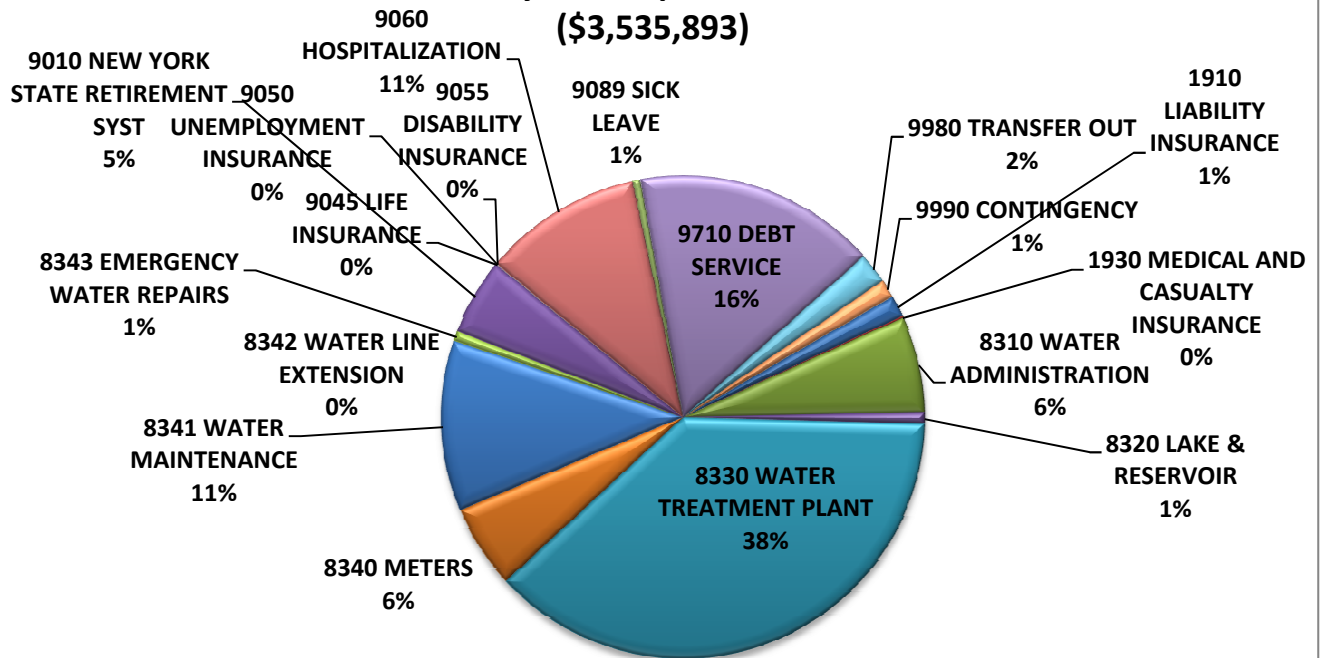
Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

ACCOUNTS FOR: F WATER FUND	2015 Adopted Budget	2015 Transfers Adjustments	2015 Revised Budget	2015 YTD Expended	2015 Encmbrncs	2015 Available Budget	2015 % Used	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used
1910 LIABILITY INSURANCE	\$51,172	\$0	\$51,172	\$47,456	\$0	\$3,716	92.7%	\$37,878	\$0	\$0	100.0%
1930 MEDICAL AND CASUALTY INSURANCE	\$5,000	\$0	\$5,000	\$0	\$0	\$5,000	0.0%	\$0	\$0	\$10,000	0.0%
8310 WATER ADMINISTRATION	\$230,905	(\$2,908)	\$227,996	\$95,691	\$9,837	\$122,468	46.3%	\$86,429	\$0	\$117,842	42.3%
8320 LAKE & RESERVOIR	\$30,100	(\$4,714)	\$25,386	\$4,081	\$0	\$21,305	16.1%	\$4,084	\$0	\$26,016	13.6%
8330 WATER TREATMENT PLANT	\$1,304,167	\$28,945	\$1,333,112	\$555,407	\$16,208	\$761,497	42.9%	\$469,200	\$54,008	\$706,171	42.6%
8340 METERS	\$208,597	(\$11,355)	\$197,242	\$69,393	\$28,094	\$99,756	49.4%	\$101,034	\$13,304	\$100,362	53.3%
8341 WATER MAINTENANCE	\$399,948	\$3,621	\$403,569	\$173,770	\$42,906	\$186,893	53.7%	\$161,229	\$19,959	\$202,783	47.2%
8342 WATER LINE EXTENSION	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
8343 EMERGENCY WATER REPAIRS	\$19,000	\$5,656	\$24,656	\$12,726	\$0	\$11,930	51.6%	\$7,867	\$0	\$9,322	45.8%
9010 NEW YORK STATE RETIREMENT SYST	\$180,968	\$0	\$180,968	\$43,816	\$0	\$137,152	24.2%	\$57,609	\$0	\$175,663	24.7%
9045 LIFE INSURANCE	\$1,168	\$56	\$1,224	\$483	\$0	\$742	39.4%	\$620	\$0	\$480	56.3%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9055 DISABILITY INSURANCE	\$740	\$52	\$792	\$220	\$0	\$572	27.7%	\$186	\$0	\$554	25.1%
9060 HOSPITALIZATION	\$359,497	\$18,143	\$377,640	\$170,524	\$0	\$207,115	45.2%	\$173,041	\$0	\$186,118	48.2%
9089 SICK LEAVE	\$5,384	\$12,561	\$17,945	\$17,944	\$0	\$1	100.0%	\$0	\$0	\$5,383	0.0%
9710 DEBT SERVICE	\$574,482	\$0	\$574,482	\$409,101	\$0	\$165,381	71.2%	\$260,225	\$0	\$261,142	49.9%
9980 TRANSFER OUT	\$72,296	\$0	\$72,296	\$0	\$0	\$72,296	0.0%	\$0	\$0	\$0	0.0%
9990 CONTINGENCY	\$43,413	(\$1,000)	\$42,413	\$0	\$0	\$42,413	0.0%	\$0	\$0	\$25,000	0.0%
TOTAL WATER FUND	\$3,486,836	\$49,057	\$3,535,893	\$1,600,613	\$97,044	\$1,838,236	48.0%	\$1,359,401	\$87,271	\$1,826,837	44.2%

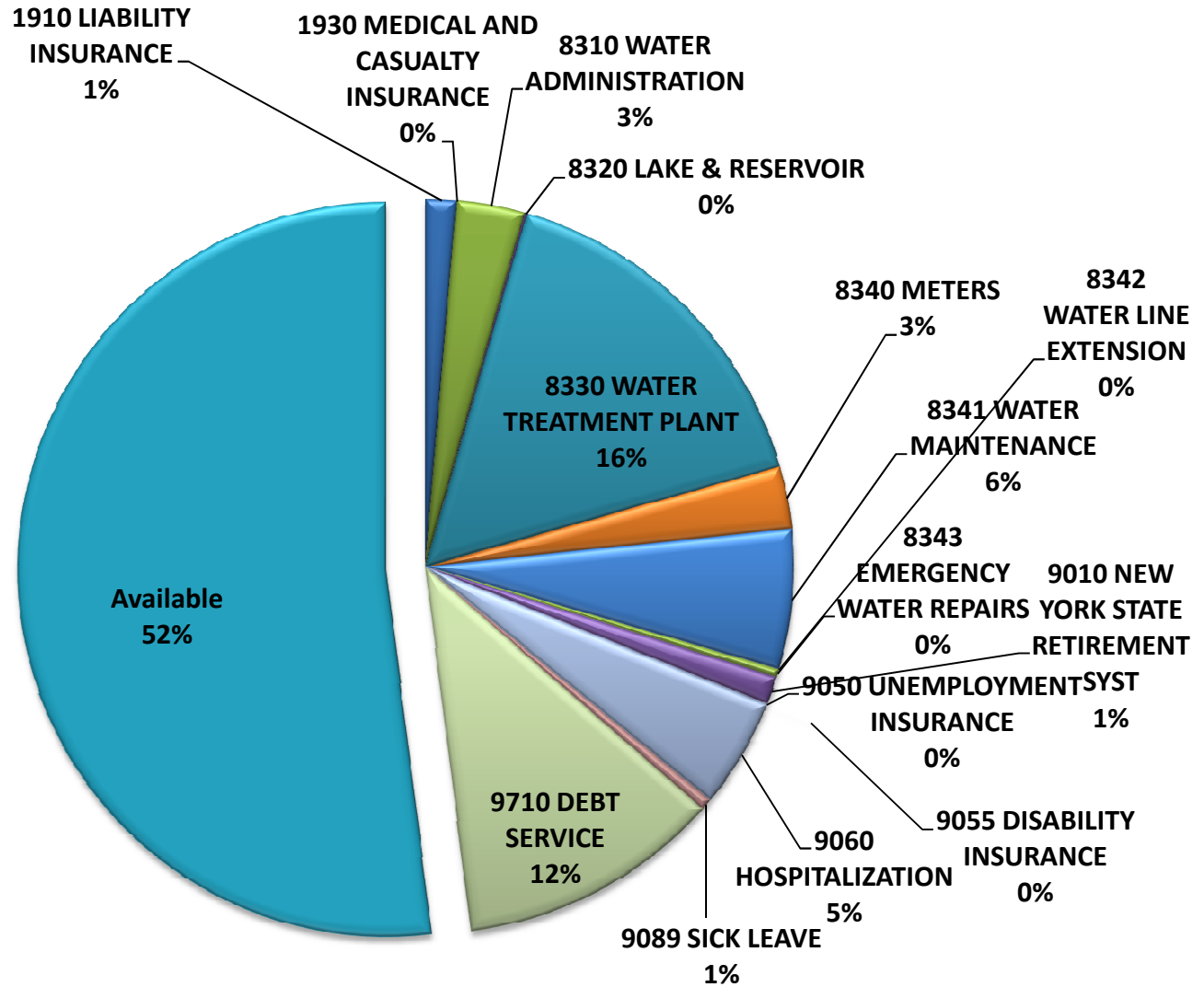
**2015 Total Adopted WATER FUND Expense Budget
by Sub-Department
(\$3,486,836)**



**2nd Quarter 2015 Total Revised WATER FUND Expense Budget
by Sub-Department
(\$3,535,893)**



2nd Quarter 2015 WATER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
\$1,838,236/\$1,697,658//\$3,535,893



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2015 Expenses with Prior Years:** Year-to year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/15-06/30/15.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.